

Number: 72 /TPHN - KT

Ha Noi, January 23, 2025

Re: Explanation of reasons for changes in net profit after tax in separate financial statements and consolidated financial statements for the fourth quarter of 2024

To: - STATE SECURITIES COMMISSION  
- HANOI STOCK EXCHANGE

- Company name: HANOI FOODSTUFF JOINT STOCK COMPANY
- Head office address: No. 24-26 Tran Nhat Duat Street, Dong Xuan Ward, Hoan Kiem District, Hanoi City.
- Phone: 024 38253825 Fax: 024 38282601
- Information disclosure content: Hanoi FoodStuff Joint Stock Company would like to explain the reason for the change in Profit after Corporate Income Tax of more than 10% in the Separate Financial Statement and Consolidated Financial Statement of the Fourth Quarter of 2024 as follows:

Target	Quarter IV year 2024	Quarter IV year 2023	Difference 2024/2023	% increase (decrease)
Profit after corporate income tax in separate financial statements	(5.432.104.723)	(9.682.285.796)	(4.250.181.073)	Decrease loss
Profit after corporate income tax in consolidated financial statements	(5.051.912.260)	(9.595.922.541)	(4.544.010.281)	Decrease loss

The Company's after-tax profit in the Separate Financial Statement for the Fourth Quarter of 2024 was a loss compared to the same period in 2023 due to provisions for financial investments.

The Company's after-tax profit in the Consolidated Financial Statement for the Fourth Quarter of 2024 was a loss compared to the same period in 2023 due to increased financial expenses; Land rental expenses of Bac Qua Trading and Service Joint Stock Company (the Company has 55.57% of its charter capital as contributed capital) increased due to additional payment to extend the Bac Qua Trading and Service Supermarket Construction Investment Project.

We commit that the information disclosed above is true and are fully responsible before the law for the content of the disclosure.  
Sincerely thank you.

**Recipients:**

- As above;
- Filed: Clerical, Accounting.

DIRECTOR *km*



**Nguyen Thai Dung**