

(V/v: Explanations Relating to FS_ Separate)

Binh Duong, January 24, 2025

**To: - State Securities Commission
- Hanoi Stock Exchange**

Company: Lof International Dairy Products JSC;

Tax code: 0500463609

Address: Lot C-13A-CN, N16 Street, Bau Bang Expanded Industrial Park, Long Tan Commune, Dau Tieng District, Binh Duong Province.

- Pursuant to Circular No. 96/2020/TT-BTC signed on November 16, 2020, guided by the Ministry of Finance on information disclosure on the stock market.

- Based on the data of the parent company's Q4 financial statements in 2024, we would like to explain some changes on the report of production and business results compared to the same period in 2023 as follows:

Unit: VND

NO.	Content	This Quarter This Year	This quarter Last year	Accumulated from the beginning of the year to the end of this quarter (This year)	Accumulated from the beginning of the year to the end of this quarter (Previous year)
1	Net revenues from sale of goods	2,095,583,166,155	1,676,792,197,294	7,658,150,303,528	6,654,651,998,605
2	Cost of goods sold	1,211,963,508,042	950,177,566,518	4,533,184,733,920	3,948,078,479,478
3	Financial income	49,975,297,315	51,662,040,443	176,006,116,075	146,164,041,784
4	Financial expenses	16,540,065,630	5,521,902,801	66,365,247,853	59,218,268,566
5	Selling expenses	759,506,014,706	466,842,640,440	1,884,222,635,814	1,450,803,925,742
6	G&A expenses	85,749,809,846	27,907,460,573	248,795,826,173	177,351,781,031
7	Net Profit after tax	61,491,258,092	216,688,227,663	872,685,797,217	924,363,842,640

According to the business results report of Lof International Dairy Products JSC;, net revenue increased by 24.98%, due to cost of goods affected by the change in sales structure of product groups, in addition to promoting sales, marketing and management expenses; along with borrowing costs also increased, so profit after tax in Q4 in 2024, it will reach 61.5 billion, down 71.62% over the same period last year.

By this official letter, Lof International Dairy Products JSC; would like to explain to HNX and the SSC about the increase in after-tax profit in the parent company's Q4 Financial Statement in 2024 compared to the same period last year.

LOF INTERNATIONAL DAIRY PRODUCTS JSC;



TỔNG GIÁM ĐỐC
Bùi Hoàng Sang