

TỔNG CÔNG TY KHOÁNG SẢN VÀ THƯƠNG MẠI HÀ TĨNH – CTCP  
VĂN PHÒNG TỔNG CÔNG TY

**BÁO CÁO TÀI CHÍNH**  
**QUÝ IV NĂM 2024**

Hà Tĩnh, tháng 01 năm 2025 (Bản tiếng anh)



## INTERIM CONSOLIDATED BALANCE SHEET

As at 31 December 2024

No.	ASSETS	Code	Note	31/12/2024	01/01/2024
				VND	VND
100	<b>A. CURRENT ASSETS</b>	100		<b>242,653,881,701</b>	<b>220,198,541,402</b>
110	<b>I. Cash and cash equivalents</b>	110	3	<b>8,679,624,632</b>	<b>5,930,517,004</b>
111	1 Cash	111		8,679,624,632	5,930,517,004
112	2 Cash Equivalents			-	-
120	<b>II. Short-term Financial Investments</b>	120		<b>65,917,008,565</b>	<b>35,373,137,348</b>
123	1. Held-to-maturity investments	123		65,917,008,565	35,373,137,348
130	<b>III. Short-term receivables</b>	130		<b>136,202,475,126</b>	<b>143,487,897,640</b>
131	1 Short-term Trade Receivables	131	5	150,346,731,777	132,299,479,865
132	2 Short-term Prepayments to Suppliers	132	6	9,661,699,067	10,327,087,880
135	3 Short-term Loan Receivables	135	7a	20,103,705,392	26,403,804,392
136	4 Other Short-term Receivables	136	8	8,006,274,894	11,698,697,418
137	5 Provision for Doubtful Short-term Receivables	137		(51,915,936,004)	(37,241,171,915)
140	<b>IV. Inventories</b>	140	10	<b>30,784,884,931</b>	<b>31,294,249,513</b>
141	1 Inventories	141		30,784,884,931	31,294,249,513
149	2 Provision for decline in inventory			-	-
150	<b>V. Other Current Assets</b>	150		<b>1,069,888,447</b>	<b>4,112,739,897</b>
151	1 Short-term prepaid expenses	151	15a	393,033,189	598,783,187
152	2 Deductible VAT	151	18	676,855,258	3,513,956,710
200	<b>B. NON-CURRENT ASSETS</b>	200		<b>1,110,868,839,374</b>	<b>1,116,669,202,924</b>
210	<b>I. Long-term Receivables</b>	210		<b>365,767,343,824</b>	<b>365,767,343,824</b>
215	1 Other long-term receivables	215	7b	365,767,343,824	365,767,343,824
220	<b>II. Fixed Assets</b>	220		<b>132,218,307,180</b>	<b>143,612,950,611</b>
221	1 Tangible Fixed Assets	221	12	126,315,531,180	136,895,998,611
222	- Cost	222		293,621,252,831	296,676,681,842
223	- Accumulated Depreciation	223		(167,305,721,651)	(159,780,683,231)
227	2 Intangible Fixed Assets	227	13	5,902,776,000	6,716,952,000
228	- Cost	228		20,147,814,890	20,147,814,890
229	- Accumulated Depreciation	229		(14,245,038,890)	(13,430,862,890)
230	<b>III. Investment Properties</b>	230	14	<b>69,473,109,609</b>	<b>71,610,465,981</b>
231	- Cost	231		85,494,254,799	85,494,254,799
232	- Accumulated Depreciation	232		(16,021,145,190)	(13,883,788,818)
240	<b>IV. Long-term Work in Progress</b>	240	11	<b>2,152,268,180</b>	<b>2,152,268,180</b>
242	1 Construction in Progress	242		2,152,268,180	2,152,268,180
250	<b>V. Long-term Financial Investments</b>	250	4	<b>510,580,021,973</b>	<b>500,399,441,812</b>
251	1 Investments in Subsidiaries	251		384,969,733,498	384,969,733,498
252	2 Investments in joint - venture, associates	252		8,214,281,603	8,214,281,603
253	3 Other long - term investments	253		247,439,088,500	247,439,088,500
254	4 Provision for long - term investments	254		(130,043,081,628)	(140,223,661,789)
260	<b>VI. Other Non-current Assets</b>	260		<b>30,677,788,608</b>	<b>33,126,732,516</b>
261	1 Long-term prepaid expenses	261	15b	30,677,788,608	33,126,732,516

270	TOTAL ASSETS	270	<u>1,353,522,721,075</u>	<u>1,336,867,744,326</u>
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**INTERIM CONSOLIDATED BALANCE SHEET**

As at 31 December 2024

(Cont'd)

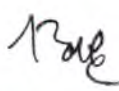
No.	RESOURCES	Code	Note	31/12/2024	01/01/2024
				VND	VND
300	<b>C. LIABILITIES</b>	300		213,782,465,764	204,254,331,596
310	<b>I. Current Liabilities</b>	310		198,762,465,764	189,234,331,596
311	1 Short-term Trade Payables	311	17	129,296,297,050	107,017,004,991
312	2 Short-term Advances from Customers	312		2,017,192,137	3,033,604,137
313	3 Taxes and Amounts Payable to the State	313	18	373,773,914	256,505,846
314	4 Payables to Employees	314		6,950,638,370	3,235,423,000
315	5 Short-term Accrued Expenses	315		838,355,230	17,547,230
319	6 Other Short-term Payables	319	19	19,434,664,183	19,010,720,116
320	7 Short-term Borrowings and Finance Leases	320	16a	34,200,000,000	48,480,000,000
322	8 Welfare and Bonus Funds	322		5,651,544,880	8,183,526,276
330	<b>II. Non-current Liabilities</b>	330		15,020,000,000	15,020,000,000
338	1. Long-term Borrowings and Finance Leases	338	16b	15,020,000,000	15,020,000,000
400	<b>D. OWNERS' EQUITY</b>	400		1,139,740,255,311	1,132,613,412,730
410	<b>I. Owners' Equity</b>	410	20	1,126,373,475,107	1,118,953,849,826
411	1 Capital Contributed by Owners	411		1,101,135,914,618	1,101,135,914,618
418	2 Development Investment Fund	418		16,551,823,000	16,551,823,000
421	3 Undistributed After-tax Profit	421		8,685,737,489	1,266,112,208
421a	- Cumulative Undistributed After-tax Profit	421a		-	-
421b	- Undistributed After-tax Profit for the Current	421b		8,685,737,489	1,266,112,208
430	<b>II. Funds and Other Sources</b>	430	21	13,366,780,204	13,659,562,904
431	1 Funding Sources	431		13,366,780,204	13,659,562,904
440	<b>TOTAL RESOURCES</b>	440		<u>1,353,522,721,075</u>	<u>1,336,867,744,326</u>



Võ Thị Hoa

Preparer

Ha Tinh, 16.01.2025



Bùi Văn Minh

Chief Accountant




Lê Việt Thảo

General Director

STATEMENT OF PROFIT AND LOSS  
For the Accounting Period of Q4, 2024

Unit: VND

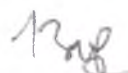
	Item	Code	TM	Quarter IV		Cumulative from the Beginning of the Year to the End of This Quarter	
				Current year	Previous year	Current year	Previous year
	1	2	3	4	5	4	5
1.	Gross sales of merchandise and services	1	23	113,603,015,197	105,566,042,209	371,790,283,218	316,371,487,264
2.	Less deductions	3		0	-		
3.	Net sales of merchandise and services	10		113,603,015,197	105,566,042,209	371,790,283,218	316,371,487,264
4.	Cost of goods sold	11	24	110,270,518,832	110,085,631,871	375,781,883,434	326,078,750,474
5.	Gross profit from sales of merchandise and services	20		3,332,496,365	(4,519,589,662)	(3,991,600,216)	(9,707,263,210)
6.	Financial income	21	25	17,866,249,524	18,632,346,957	46,417,977,265	48,775,600,187
7.	Financial expense	22	26	-5,103,567,583	11,025,382,843	-6,961,537,782	21,753,693,396
	<i>In which: interest expense</i>	23		798,181,224	909,458,161	3,219,042,379	3,544,050,625
8.	Selling expenses	25	27	472,985,221	166,088,908	822,208,646	464,786,718
9.	General and administrative expenses	26	28	21,969,062,698	4,845,614,261	40,365,372,929	16,897,174,256
10.	Operating profit	30		3,860,265,553	(1,924,328,717)	8,200,333,256	(47,317,393)
11.	Other income	31	30	-	1,330,000,000	1,533,660,488	2,212,395,456
12.	Other expenses	32	31	77,220,836	832,632,045	1,048,256,255	898,965,855
13.	Profit from other activities	40		(77,220,836)	497,367,955	485,404,233	1,313,429,601
14.	Net profit before tax	50		3,783,044,717	(1,426,960,762)	8,685,737,489	1,266,112,208
15.	Current Corporate income tax expense	51		-	-	0	0
16.	Deferred Income tax expense	52		-	-	0	0
17.	Net profit after tax	60		3,783,044,717	(1,426,960,762)	8,685,737,489	1,266,112,208

Preparer



Võ Thị Hoa

Chief Accountant



Bùi Văn Minh

Hà Tĩnh, ngày 16 tháng 01 năm 2025

General Director



Nguyễn Văn Thảo

## CASH FLOW STATEMENT

*As of December 31, 2024*

*(Direct Method)*

No.	Item	Code	Note	Cumulative from	Cumulative from
				the Beginning of	the Beginning of
				the Year to the End	the Year to the
				of This Quarter	End of This
				(Current Year)	Quarter (Previous
				VND	Year)
				VND	VND
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>					
01	1			409,514,565,745	339,768,618,334
	Receipt from sales, supplying services and other revenue				
02	2			(9,683,584,713)	(8,813,266,931)
	Payment for suppliers				
03	3			(14,120,705,800)	(14,511,896,317)
	Payment for employees				
04	4			(1,569,042,380)	(1,894,050,625)
	Payment for loan interest				
05	5			-	-
	Corporate Income Tax Paid				
06	6			11,185,686,108	12,455,624,920
	Other receipt from operating activities				
07	7			(354,609,636,185)	(351,748,015,155)
	Other payment for operating activities				
20	<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>			<b>40,717,282,775</b>	<b>(24,742,985,774)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>					
21	1				(8,190,000)
	Cash Payments for Purchases and Construction of Fixed Assets and Other Long-term Assets				
22	1			-	-
	Cash Receipts from Disposal of Fixed Assets and Other Long-term Assets				
23	2			(110,186,258,928)	(83,571,720,603)
	Cash Payments for Lending and Purchases of Debt Instruments of Other Entities				
24	3			87,596,116,927	126,935,805,792
	Cash Receipts from Repayment of Loans and Sales of Debt Instruments of Other Entities				
25	4			-	(14,675,000,000)
	Cash Payments for Investments in Other Entities				
26	5			-	-
	Cash Receipts from Divestments in Other Entities				
27	6			678,556,854	312,814,797
	Cash Receipts from Interest, Dividends, and Profits Distribution				
30	<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>			<b>(21,911,585,147)</b>	<b>28,993,709,986</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>					
33	1			1,227,626,000	-
	Proceeds from borrowings				
34	2			(17,284,216,000)	(12,313,804,241)
	Payments to settle loan principals				
36	3			-	-
	Dividends and profits paid to owners				
40	<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>			<b>(16,056,590,000)</b>	<b>(12,313,804,241)</b>
50	Net Cash Flow During the Period			2,749,107,628	(8,063,080,029)
60	Cash and Cash Equivalents at the Beginning of the Period			5,930,517,004	13,993,597,033
61	Effect of Exchange Rate Changes on Foreign Currency Translation				
70	Cash and Cash Equivalents at the End of the Period			8,679,624,632	5,930,517,004

Võ Thị Hoa  
Preparer

Ha Tinh, 16.01.2025

Bùi Văn Minh  
Chief Accountant

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Đỗ Việt Thảo  
General Director

## NOTES TO THE FINANCIAL STATEMENTS

*For the period from 01 October 2024 to 31 December 2024*

### 1. BUSINESS ACTIVITIES CHARACTERISTICS

#### Ownership Structure

The parent company, Ha Tinh Mineral and Trading Corporation - Joint Stock Company (HTMTC - JSC), was originally a state-owned enterprise under Ha Tinh Province, which was converted into a joint-stock company according to Decision No. 1847/QĐ-TTg dated October 11, 2013, by the Prime Minister of Vietnam, approving the equitization plan of Ha Tinh Mineral

Ha Tinh Mineral and Trading Corporation - Joint Stock Company operates under the Enterprise Registration Certificate No. 3000310977, issued by the Department of Planning and Investment of Ha Tinh Province. The certificate was first issued on March 4, 2014, and updated for the fourth time on March 30, 2020.

The head office of the Corporation is located at: No. 2 Vu Quang - Ha Tinh City - Ha Tinh Province.

The registered charter capital of the Corporation is VND 1,101,135,910,000. As of December 31, 2024, the actual contributed charter capital is VND 1,101,135,914,618, equivalent to 110,113,591 shares, with a par value of VND 10,000 per share.

#### Business Activities

Mining, construction materials, and livestock farming.

#### Main Business Activities

The core activities of the Corporation are:

- Mining, processing, and trading of minerals and ores, including radioactive materials.
- Production of construction materials from clay; production of other ceramic products; production of cement, lime, and gypsum; production of concrete and products from cement and gypsum.
- Livestock farming, including cattle, pigs, deer, and poultry.

Information about the subsidiaries, associates, and joint ventures of the Company can be found in detail in Note number 4.

### 2. ACCOUNTING POLICIES APPLIED BY THE CORPORATION

#### 2.1. Accounting Period and Currency Used

The fiscal year of the Company follows the Gregorian calendar, starting from January 1 and ending on December 31 each year. The currency used in accounting records is the Vietnamese Dong (VND).

#### 2.2. Accounting Standards and Policies Applied

##### *Accounting Policies Applied*

The Corporation applies the Corporate Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, by the Ministry of Finance, and Circular No. 53/2016/TT-BTC dated March 21, 2016, by the Ministry of Finance on amendments and supplements to certain provisions of Circular No. 200/2014/TT-BTC.

##### *Declaration of Compliance with Accounting Standards and Policies*

The Corporation has applied the Vietnamese Accounting Standards and related guiding documents issued by the State. The financial statements are prepared and presented in full compliance with the requirements of each applicable standard, circulars guiding the implementation of standards, and the currently applied corporate accounting regime.

#### 2.3. Financial Instruments

##### *Initial Recognition*

#### Financial Assets

The Corporation's financial assets include cash and cash equivalents, receivables from customers and other receivables, loans, and short-term and long-term investments. At the initial recognition point, financial assets are measured at purchase price/issuance cost, plus any other directly related costs incurred during the purchase or issuance of the financial asset.

#### Financial Liabilities

The Corporation's financial liabilities include loans, payables to suppliers, other payables, and accrued expenses. At the initial recognition point, financial liabilities are measured at issuance price plus any other directly related costs incurred during the issuance of the financial liability.

#### *Subsequent Measurement*

Currently, there are no regulations regarding the revaluation of financial instruments after initial recognition.

### 2.4. Cash and Cash Equivalents

Cash includes cash on hand and demand deposits with banks.

Cash equivalents are short-term investments that are recoverable within 3 months from the investment date, highly liquid, easily convertible into a known amount of cash, and with minimal risk of changes in value upon conversion into cash.

### 2.5. Financial Investments

Investments in subsidiaries, joint ventures, and associates are initially recognized in the accounting records at cost. After initial recognition, the value of these investments is determined at cost, less any impairment provisions.

Investments in other entities include investments in equity instruments of entities in which the investor has no control, joint control, or significant influence. The initial carrying value of these investments is determined at cost. After initial recognition, the value of these investments is determined at cost, less any impairment provisions

An impairment provision for investments is recognized at the end of the year as follows:

- For investments in subsidiaries and joint ventures/associates: An impairment provision is made when the investee incurs a loss, based on the financial statements of the subsidiary, joint venture, or associate at the time the provision is made.
- For long-term investments (not classified as trading securities) where the investor has no significant influence over the investee: If the investment is in listed shares or its fair value can be reliably determined, the provision is based on the market value of the shares; if the fair value of the investment cannot be determined at the reporting date, the provision is based on the investee's financial statements at the time the provision is made.

### 2.6. Receivables

Receivables are tracked in detail by the due date, debtor, currency of receivables, and other factors based on the Corporation's management needs.

An allowance for doubtful debts is made for receivables that are overdue according to the economic contracts, loan agreements, contract commitments, or debts that are not yet due but are deemed difficult to recover. Specifically, the allowance for overdue receivables is based on the original payment terms of the sales contract, excluding any debt extensions between the parties, and for receivables not yet due but where the debtor has gone bankrupt, is in the process of liquidation, or is missing or absconded.

## 2.7. Inventories

Inventories are initially recognized at cost, which includes: purchase costs, processing costs, and other directly attributable costs incurred to bring the inventories to their current location and condition at the time of initial recognition. After initial recognition, if the net realizable value of the inventories is lower than the cost, the inventories are recognized at their net realizable value.

The value of inventories is determined using the weighted average cost method.

Inventories are accounted for using the periodic inventory system.

Method for Determining the Value of Work in Progress at Year-End: The costs of work in progress are accumulated based on actual costs incurred for each type of unfinished product.

An impairment provision for inventories is made at the end of the year, which is the difference between the cost of inventories and their net realizable value.

## 2.8. Fixed Assets

Tangible fixed assets and intangible fixed assets are initially recognized at cost. During their usage, tangible fixed assets and intangible fixed assets are recognized at their original cost, accumulated depreciation, and carrying amount.

Depreciation of fixed assets is calculated using the straight-line method, with the estimated useful life as follows:

- Buildings and Constructions	05 - 40	năm
- Machinery and Equipment	05 - 10	năm
- Transportation Vehicles	06 - 10	năm
- Office Equipment	03 - 05	năm
- Livestock and Perennial Plants	08	năm
- Land Use Rights	20	năm
- Management Software	03 - 05	năm
- Other Intangible Assets	10	năm

## 2.9. Investment Property

Investment property is initially recognized at cost.

For investment property leased for operational purposes, it is recognized at its original cost, accumulated depreciation, and carrying amount. Depreciation is calculated using the straight-line method, with the estimated useful life as follows:

- Buildings and constructions	40	years
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## 2.10. Construction in Progress

Construction in progress includes fixed assets under construction or purchase that are not yet completed as of the end of the financial year and are recognized at cost. This includes construction costs, installation of machinery and equipment, and other directly related costs. Construction in progress is only depreciated once the assets are completed and put into use.

## 2.11. Prepaid Expenses

Expenses incurred that relate to the operating results over multiple financial periods are recorded as prepaid expenses and allocated over subsequent periods.



For long-term prepaid expenses, their allocation to operating costs is based on the nature and extent of each type of expense, choosing an appropriate method and allocation criterion. Prepaid expenses are allocated to business costs using the straight-line method.

#### 2.12. Liabilities

Liabilities are monitored based on their due dates, the entity to whom payment is owed, the currency denomination of the liability, and other factors according to the Corporation's management needs.

#### 2.13. Loans

Loans are tracked according to the specific borrower, loan agreements, and repayment terms of each loan.

#### 2.14. Borrowing Costs

Borrowing costs are recognized as expenses in the period incurred, except for borrowing costs directly attributable to the construction or production of assets under construction, which are capitalized as part of the asset's value when the conditions specified in Vietnamese Accounting Standard No. 16 "Borrowing Costs" are met. Additionally, for loans used specifically for the construction of fixed assets or investment properties, interest is capitalized even when the construction period is under 12 months.

#### 2.15. Accrued Expenses

Accrued expenses for goods and services received from suppliers or provided to buyers during the reporting year but not yet paid are recognized as operating costs for the year.

Accruals are recorded in the operating costs of the year based on the matching principle between revenues and expenses incurred. These accrued expenses are settled against actual incurred costs. Any difference between the estimated and actual expenses is reversed.

#### 2.16. Owner's Equity

The owner's investment capital is recorded according to the actual capital contributed by the owner.

Undistributed after-tax profit reflects the results of the business operations (profit or loss) after income tax and the situation of

The Corporation establishes the following funds from the after-tax profit according to the proposal of the Board of Directors and approval by shareholders at the Annual General Meeting:

- Development Investment Fund: This fund is established to serve the expansion or in-depth investment activities of the Corporation.
- Reward, Welfare Fund, and Executive Reward Fund: This fund is established to reward and incentivize, bringing common benefits and enhancing welfare for employees, and is presented as a liability on the Balance Sheet.

Dividends payable to shareholders are recorded as liabilities on the Corporation's Balance Sheet after the dividend distribution notice from the Corporation's Board of Directors and the announcement of the dividend entitlement date by the Vietnam Securities Depository.

#### 2.17. Revenue

##### *Revenue from Sales of Goods*

Revenue from the sale of goods is recognized when all the following conditions are satisfied:

- The majority of the risks and rewards related to the ownership of the product or goods have been transferred to the buyer;
- The Corporation no longer retains the management rights over the goods as the owner or control over the goods;
- Revenue is determined with reasonable certainty;
- The Corporation has received or will receive economic benefits from the sale transaction;
- The costs related to the sale transaction can be determined.

*Revenue from Providing Services*

Revenue from providing services is recognized when all the following conditions are satisfied:

- Revenue is determined with reasonable certainty;
- It is probable that economic benefits will be obtained from the service transaction;
- The portion of the work completed as of the Balance Sheet date can be determined;
- The costs incurred for the transaction and the costs to complete the service transaction can be determined.

The portion of the service work completed is determined using the method of evaluating the work completed.

*Financial Activity Revenue*

Revenue arising from interest, royalties, dividends, profit-sharing, and other financial activity revenues is recognized when both of the following conditions are met:

- Economic benefits are expected to be obtained from the transaction;
- The revenue is determined with reasonable certainty.

Dividends and profit-sharing are recognized when the Corporation is entitled to receive the dividend or profit from its investment.

**2.18. Cost of Goods Sold (COGS)**

The cost of goods sold in the year is recorded in accordance with the revenue generated in that year and ensures compliance with the principle of prudence. Any cases of material loss exceeding the allowed norm, expenses exceeding the normal level, inventory losses after deducting the responsibility of related individuals or entities, etc., are fully and timely recorded in the cost of goods sold for the year.

### 2.19. Financial Expenses

The expenses recorded under financial expenses include:

- Expenses or losses related to financial investment activities;
- Interest expenses on loans;
- Losses from the liquidation, transfer of short-term securities, and transaction costs related to the sale of securities;
- Provision for decline in value of trading securities, provision for losses on investments in other entities, losses incurred when selling foreign currency, exchange rate losses, etc.

These items are recorded based on the total incurred during the year and are not offset against financial revenue.

### 2.20. Corporate Income Tax

#### a) Current Corporate Income Tax Expense

The current corporate income tax expense is determined based on taxable income for the year and the applicable corporate income tax rate for the current fiscal year.

#### d) Corporate Income Tax Rate for the Current Year

The Company is subject to a corporate income tax rate of 20% on taxable income for the fiscal year ending on December 31, 2024.

### 2.21. Segment Information

A segment is a distinguishable part of the Company that engages in providing related products or services (a segment based on business activity), or provides products or services in a specific economic environment (a segment based on geographical area). Each of these segments is exposed to different risks and benefits compared to other segments.

Segment information is prepared and presented in accordance with the accounting policies applicable to the preparation and presentation of the Company's financial statements. The goal is to help financial statement users understand and evaluate the Company's operational situation in a comprehensive manner.

## 3. CASH AND CASH EQUIVALENTS

	31/12/2024	01/01/2024
	VND	VND
- Cash on hand	260,255.963	542,816.054
- Cash at banks	8,419,368,669	5,387,700,950
- Cash equivalents	8,679,624,632	5,930,517,004

**4. FINANCIAL INVESTMENTS**

*Details are provided in Appendix 01.*

**5. SHORT-TERM ACCOUNTS RECEIVABLE FROM CUSTOMERS**

	31/12/2024		01/01/2024	
	Amount	Provision	Amount	Provision
	VND	VND	VND	VND
<b>Accounts receivable from customers, detailed by those with significant balances.</b>				
- Công ty TNHH Thương mại và Dịch vụ Vận tải Việt Hải	11,988,534,826		16,423,387,226	
- Công ty TNHH đầu tư và thương mại Nam Phương	13,682,923,500		11,679,170,700	
- Công ty TNHH Thương mại Quốc tế Thảo Dung	7,597,133,520		5,414,057,600	
- Công ty TNHH Thực phẩm Chế biến Mitraco	16,371,902,533	(13,509,735,885)	16,273,961,547	
- Công ty TNHH Việt Lào	30,831,538,693		22,579,538,693	
- Công ty TNHH TM vận tải Bình Nguyên	21,056,197,500		12,294,920,200	
- Other receivables	48,818,501,205	(16,620,208,430)	47,634,443,899	(15,455,575,530)
	<b>150,346,731,777</b>	<b>(30,129,944,315)</b>	<b>132,299,479,865</b>	<b>(15,455,575,530)</b>

**6. SHORT-TERM PREPAYMENTS TO SUPPLIERS**

	31/12/2024		01/01/2024	
	Amount	Provision	Amount	Provision
	VND	VND	VND	VND
- Công ty Cổ phần Cơ khí và Xây lắp Mitraco	401,163,363		311,163,363	
- Công ty Cổ phần Thức ăn Chăn nuôi Thiên Lộc	-		-	
- Doanh nghiệp tư nhân Thanh tâm	2,482,983,095	(2,482,983,095)	2,482,983,095	(2,482,983,095)
- Xí nghiệp Thạch Đình	1,095,272,051	(1,095,272,051)	1,095,272,051	(1,095,272,051)
- Công ty TNHH đầu tư XD và PT hạ tầng Mitraco.	1,651,371,743		1,651,371,743	
- Other prepayments	4,030,908,815	(3,813,654,710)	4,786,297,628	(3,813,259,406)
	<b>9,661,699,067</b>	<b>(7,391,909,856)</b>	<b>10,327,087,880</b>	<b>(7,391,514,552)</b>

**7. RECEIVABLES FROM LOANS**

	31/12/2024		01/01/2024	
	Amount	Provision	Amount	Provision
	VND	VND	VND	VND
<b>a) Short-term (1283)</b>				
- Công ty Cổ phần Vận tải và Xây dựng	3,394,696,811	(3,394,696,811)	3,394,696,811	(3,394,696,811)
- Công ty Cổ phần Thiên Ý 2	2,108,744,298	-	2,108,744,298	-
- Công ty Cổ phần Thương Mại Mitraco	4,078,034,789	-	4,168,034,789	-
- Công ty Cổ phần Cơ khí và Xây lắp Mitraco	2,200,881,602	-	2,410,980,602	-
- Công ty Cổ phần Gạch ngói Mitraco	5,182,631,428	(5,182,631,428)	5,182,631,428	(5,182,631,428)
- Công ty Cổ phần Khoáng sản Mangán	2,138,716,464	(2,138,716,464)	2,138,716,464	(2,138,716,464)

Công ty CP Phát triển Nông Lâm Hà Tĩnh	-	-	-	-
- Công ty TNHH đầu tư XD và PT hạ tầng Mitraco.	1,000,000,000	-	2,000,000,000	-
- Công ty CP chăn nuôi Mitraco	-	-	5,000,000,000	-
	<b>20,103,705,392</b>	<b>(10,716,044,703)</b>	<b>26,403,804,392</b>	<b>(10,716,044,703)</b>
<b>b) Long-term (2288)</b>				
- Công ty Cổ phần Cảng Quốc tế Lào - Việt	303,192,116,984	-	303,192,116,984	-
- Công ty Cổ phần Phát triển Nông Lâm Hà Tĩnh	1,618,839,954	-	1,618,839,954	-
- Công ty TNHH Thực phẩm và chế biến Mitraco	60,956,386,886	-	60,956,386,886	-
	<b>365,767,343,824</b>	<b>-</b>	<b>365,767,343,824</b>	<b>-</b>

These are loans provided by Tổng Công ty Khoáng sản và Thương mại Hà Tĩnh - CTCP to its subsidiaries, with a 4-year term and an interest rate ranging from 7% to 7.9% per year. The loans are secured by all the assets of the borrowing entities.

#### 8. OTHER SHORT-TERM RECEIVABLES

	31/12/2024		01/01/2024	
	Amount	Provision	Amount	Provision
	VND	VND	VND	VND
- Advances (Account 141)	3,551,108,040	(2,846,625,276)	3,423,598,155	(2,846,625,276)
- Deposits, Escrows (Outstanding balance on	1,560,625,000		2,180,343,000	
- Trung tâm sản xuất Hương giống Hương Sơn (*)				
- Other receivables (Outstanding balances on	2,894,541,854	(831,411,854)	6,094,756,263	(831,411,854)
	<b>8,006,274,894</b>	<b>(3,678,037,130)</b>	<b>11,698,697,418</b>	<b>(3,678,037,130)</b>

#### 9. BAD DEBTS

	31/12/2024		01/01/2024	
	Original Cost	Recoverable Amount	Original Cost	Recoverable Amount
	VND	VND	VND	VND
Total value of overdue receivables or receivables that are not yet overdue but				
+ Ban Quản lý Mỏ sắt Thạch	602,329,000	-	602,329,000	-
+ BUCKABOO, LLC	1,068,720,000	-	1,068,720,000	-
+ Công ty CP gạch ngói Mitraco	5,182,631,428	-	5,182,631,428	-
+ Công ty TNHH Thương mại Hoàng Long	431,400,000	-	431,400,000	-
+ Công ty Cổ phần Vật liệu và Xây dựng Hà Tĩnh	-	-	605,118,000	302,559,000

+ Công ty TNHH Sản xuất Xây dựng Thương mại và Dịch vụ Cường Thịnh	409,633,150	-	409,633,150	-
+ Doanh nghiệp tư nhân Thanh tâm	2,482,983,095	-	2,482,983,095	-
+ Khách sạn Vũ Quang	465,578,769		465,578,769	
+ Nguyễn Thanh Biên - HC	590,928,000		590,928,000	
+ Xí nghiệp Thạch Đình	1,095,272,051		1,095,272,051	
+ Other receivables	32,059,791,065	13,316,779,967	25,846,613,683	11,331,803,153
	<b>44,389,266,558</b>	<b>13,316,779,967</b>	<b>38,781,207,176</b>	<b>11,634,362,153</b>

**10. INVENTORIES**

	31/12/2024		01/01/2024	
	Giá gốc	Dự phòng	Giá gốc	Dự phòng
	VND	VND	VND	VND
- Raw materials	11,064,467,940	-	11,361,350,740	-
- Instrument & tools	1,391,691,202	-	1,505,385,093	-
- Cost for work in progress (*)	873,079,250		3,302,062,702	
- Finished goods	15,276,009,011	-	13,791,732,796	-
- Goods	2,179,637,528	-	1,333,718,182	-
	<b>30,784,884,931</b>	<b>-</b>	<b>31,294,249,513</b>	<b>-</b>

**11. CONSTRUCTION IN PROGRESS**

	31/12/2024	01/01/2024
	VND	VND
Lợi giếng Mitraco	65,813,636	65,813,636
Dự án Logistics	345,454,544	345,454,544
Dự án bỏ thịt chất lượng cao (**)	1,741,000,000	1,741,000,000
	<b>2,152,268,180</b>	<b>2,152,268,180</b>

**12. TANGIBLE FIXED ASSETS**

*Details in Appendix 02.*

**13. INTANGIBLE FIXED ASSETS**

	Land Use Rights Value VND	Computer Software VND	Other Intangible Assets VND	Total VND
<b>Cost</b>				
Opening balance	16,283,520,000	1,849,908,290	2,014,386,600	20,147,814,890
- Purchases during the year	-	-	-	-
- Other increases	-	-	-	-
<b>Closing balance</b>	<b>16,283,520,000</b>	<b>1,849,908,290</b>	<b>2,014,386,600</b>	<b>20,147,814,890</b>
<b>Accumulated depreciation</b>				
Opening balance	9,566,568,000	1,849,908,290	2,014,386,600	13,430,862,890
- Depreciation for the year	814,176,000	-	-	814,176,000
<b>Closing balance</b>	<b>10,380,744,000</b>	<b>1,849,908,290</b>	<b>2,014,386,600</b>	<b>14,245,038,890</b>
<b>Net book value</b>				
Beginning of the year	6,716,952,000	-	-	6,716,952,000
<b>End of the year</b>	<b>5,902,776,000</b>	<b>-</b>	<b>-</b>	<b>5,902,776,000</b>

(\* Land Use Rights at Tô 7, Trần Phú Ward, Hà Tĩnh City, Hà Tĩnh Province for office use from 2004 to 2054.

#### 14. INVESTMENT PROPERTIES

##### a) Investment Properties for Lease

	Land Use Rights VND	Buildings VND	Structures VND	Total VND
<b>Original Cost</b>				
Opening Balance	-	-	85,494,254,799	85,494,254,799
- Purchased during the year	-	-	-	-
- Other increases	-	-	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>85,494,254,799</b>	<b>85,494,254,799</b>
<b>Accumulated Depreciation</b>				
Opening Balance	-	-	13,883,788,818	13,883,788,818
- Depreciation during the year	-	-	2,137,356,372	2,137,356,372
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>16,021,145,190</b>	<b>16,021,145,190</b>
<b>Remaining Value</b>				
At the beginning of the year	-	-	71,610,465,981	71,610,465,981
<b>At the end of the year</b>	<b>-</b>	<b>-</b>	<b>69,473,109,609</b>	<b>69,473,109,609</b>

Investment properties include 4 blocks of 5-story buildings for lease, part of the Pilot Housing Project for workers and employees at the Vung Ang Economic Zone.



15. PREPAID EXPENSES

	31/12/2024	01/01/2024
	VND	VND
<b>a) Short-term Prepaid Expenses (Account 2421)</b>		
- Tools and supplies	118,612,167	119,693,193
- Major repairs of fixed assets		
- Others	274,421,022	479,089,994
	<u>393,033,189</u>	<u>598,783,187</u>
<b>b) Long-term Prepaid Expenses</b>		
- Workers' housing project	30,381,996,804	31,647,773,508
- Headquarters office (office building construction)	295,791,804	1,478,959,008
	<u>30,677,788,608</u>	<u>33,126,732,516</u>

**16. LOANS AND FINANCIAL LEASES**

Details in Appendix 02.

**17. ACCOUNTS PAYABLE TO SUPPLIERS (Short-term)**

	31/12/2024		01/01/2024	
	Value	Amount Payable	Value	Amount Payable
	VND	VND	VND	VND
Accounts payable to suppliers are detailed by those with				
- Công ty Cổ phần Cảng Quốc tế Lào Việt	2,869,043,111	2,869,043,111	2,869,043,111	2,869,043,111
- Công ty TNHH Việt Lào	114,878,877,257	114,878,877,257	97,279,251,079	97,279,251,079
- Phải trả các đối tượng khác	11,548,376,682	11,548,376,682	6,868,710,801	6,868,710,801
	<u>129,296,297,050</u>	<u>129,296,297,050</u>	<u>107,017,004,991</u>	<u>107,017,004,991</u>

**18. TAXES AND OTHER PAYABLES TO THE STATE**

*Details in Appendix 03.*

**19. OTHER SHORT-TERM PAYABLES**

	31/12/2024	01/01/2024
	VND	VND
- Trade union fund (Account 3382)	63,708,716	64,317,716
- Social insurance		
- Công ty Cổ phần Công nghiệp Hoá cốc Hà Tĩnh	6,800,000,000	6,800,000,000
- Công ty Cổ phần Gang thép Hà Tĩnh	3,000,000,000	3,000,000,000
- Công ty TNHH Vạn Lợi	6,000,000,000	6,000,000,000
- Dividends payable for 2022	-	-
- Other payables (Accounts 1388, 3388, 141)	3,570,955,467	3,146,402,400
	<u>19,434,664,183</u>	<u>19,010,720,116</u>

20. EQUITY

a) Statement of Changes in Equity

	Owner's Investment Capital	Development Investment Fund	Retained Earnings	Total
	VND	VND	VND	VND
Beginning balance of the previous year	1,101,135,914,618	13,851,823,000	26,098,785,575	1,141,086,523,193
Capital increase in the previous year:	-	2,700,000,000	1,266,112,208	3,966,112,208
Profit for the previous year	-	-	1,266,112,208	1,266,112,208
Profit distribution	-	2,700,000,000	-	2,700,000,000
Capital decrease in the previous year:	-	-	26,098,785,575	26,098,785,575
Profit distribution	-	-	26,098,785,575	26,098,785,575
Other decreases	-	-	-	-
Ending balance of the previous year	1,101,135,914,618	16,551,823,000	1,266,112,208	1,118,953,849,826
Beginning balance of the current year	1,101,135,914,618	16,551,823,000	1,266,112,208	1,118,953,849,826
Capital increase in the current year:	-	-	-	-
Profit for the current year	-	-	8,685,737,489	8,685,737,489
Profit distribution	-	-	-	-
Capital decrease in the current year:	-	-	1,266,112,208	1,266,112,208
Profit distribution	-	-	1,266,112,208	1,266,112,208
Other decreases	-	-	-	-
Ending balance of the current year	1,101,135,914,618	16,551,823,000	8,685,737,489	1,126,373,475,107

b) Details of Owner's Equity Investment

	31/12/2024	Tỷ lệ	01/01/2024	Tỷ lệ
	VND	(%)	VND	(%)
People's Committee of Ha Tinh	1,072,153,914,618	97.37%	1,072,153,914,618	97.37%
Major shareholder A (holding over 5%)	-	0.00%	-	0.00%
Other shareholders	28,982,000,000	2.63%	28,982,000,000	2.63%
	1,101,135,914,618	100%	1,101,135,914,618	100%

**21. FUNDING SOURCES**

	31-12-24	01-01-24
	VND	VND
Remaining funding at the beginning of the year	13,366,780,204	13,659,562,904
<b>Remaining funding at the end of the year</b>	<b>13,366,780,204</b>	<b>13,659,562,904</b>

Details of the business activities the unit is carrying out:

- The Housing Project for Workers at the Vung Ang Economic Zone (Low-income housing project), with a funding source supported by the People's Committee of Ha Tinh Province amounting to 57.3 billion VND, with a remaining balance as of

**22. OFF-BALANCE SHEET ITEMS AND LEASE COMMITMENTS****Leased Assets**

The company has signed annual land lease agreements for the following locations:

- Block 09, Thach Ha Town, Thach Ha District, Ha Tinh Province, used for the purpose of setting up a factory to process velvet antler products from 2017 to 2054. The leased land area is 12,859 m<sup>2</sup>. Under this contract, the corporation is required to pay land lease fees until the contract expiration date as per current state regulations.
- Ky Khang Commune, Ky Anh District, Ha Tinh Province, used for the purpose of setting up an office from 2017 to 2037. The leased land area is 17,610.8 m<sup>2</sup>. Under this contract, the corporation is required to pay land lease fees until the contract expiration date as per current state regulations.
- Block 12, Cam Xuyen Town, Cam Xuyen District, Ha Tinh Province, used for the purpose of setting up a non-fired brick factory from 2015 to 2053. The leased land area is 10,221.1 m<sup>2</sup>. Under this contract, the corporation is required to pay land lease fees until the contract expiration date as per current state regulations.
- Block 12, Cam Xuyen Town, Cam Xuyen District, Ha Tinh Province, used for the purpose of setting up an office from 2018 to 2037. The leased land area is 54,777.8 m<sup>2</sup>. Under this contract, the corporation is required to pay land lease fees until the contract expiration date as per current state regulations.
- Block 7, Tran Phu Ward, Ha Tinh City, Ha Tinh Province, used for the purpose of setting up an office from 2004 to 2054. The leased land area is 390.72 m<sup>2</sup>. Under this contract, the corporation is required to pay land lease fees until the contract expiration date as per current state regulations.
- Block 09, Thach Ha Town, Thach Ha District, Ha Tinh Province, used for the purpose of setting up the Central Vocational Training School from 2013 to 2050. The leased land area is 3,321.2 m<sup>2</sup>. Under this contract, the corporation is required to pay land lease fees until the contract expiration date as per current state regulations.
- Block 08, Dau Lieu Ward, Hong Linh Town, Ha Tinh Province, used for the purpose of setting up an organic fertilizer plant from 2014 to 2064. The leased land area is 7,369 m<sup>2</sup>. Under this contract, the corporation is required to pay land lease fees until the contract expiration date as per current state regulations.
- Tan Phuc Hamlet, Huong Trach Commune, Huong Khe District, Ha Tinh Province, used for the purpose of setting up a gypsum transit warehouse from 2012 to 2062. The leased land area is 22,856.6 m<sup>2</sup>. Under this contract, the corporation is required to pay land lease fees until the contract expiration date as per current state regulations.

**23. TOTAL SALES REVENUE AND SERVICE PROVISION REVENUE**

	Quý 4/2024	Quý 4/2023
	VND	VND
Revenue from goods sales	95,284,153,544	84,348,024,379
Revenue from finished product sales	16,692,636,570	20,306,961,594

Revenue from service provision	1,626,225,083	911,056,236
	<u>113,603,015,197</u>	<u>105,566,042,209</u>

**24. COST OF GOODS SOLD**

	Quý 4/2024	Quý 4/2023
	VND	VND
Cost of goods sold	93,052,266,466	81,131,610,777
Cost of finished products sold	13,039,258,437	25,988,236,012
Cost of services provided	4,174,923,177	3,427,685,374
VAT not deductible	4,070,752	(5,674,292)
Provision/reversal of provision for inventory write-down		(456,226,000)
	<u>110,270,518,832</u>	<u>110,085,631,871</u>

**25. FINANCIAL OPERATING REVENUE**

	Quý 4/2024	Quý 4/2023
	VND	VND
Interest income from deposits, loans	6,586,271,524	6,132,346,957
Dividends, profits from investments	11,279,978,000	12,500,000,000
Foreign exchange gain from currency fluctuations in the year		
	<u>17,866,249,524</u>	<u>18,632,346,957</u>

**26. FINANCIAL EXPENSES**

	Quý 4/2024	Quý 4/2023
	VND	VND
Interest expense	798,181,224	909,458,161
Provision for impairment of trading securities and investment losses		
Other financial expenses	-	-
Reversal of provisions for financial investments	(5,901,748,807)	10,115,924,682
	<u>(5,103,567,583)</u>	<u>11,025,382,843</u>

**27. SELLING EXPENSES**

	Quý 4/2024	Quý 4/2023
	VND	VND
Cost of raw materials	18,337,000	27,528,075

Labor costs	137,239,000	135,227,500
Outsourced service costs	299,103,981	3,333,333
Other monetary expenses	18,305,240	
	<b>472,985,221</b>	<b>166,088,908</b>

**28. BUSINESS ADMINISTRATION EXPENSES**

	Quý 4/2024	Quý 4/2023
		VND
Cost of raw materials	41,974,411	85,426,462
Labor costs	3,651,851,000	3,093,001,000
Depreciation of fixed assets	621,966,402	624,879,282
Provision for doubtful receivables	14,007,927,565	
Taxes, fees, and charges	28,296,320	38,473,333
Outsourced service costs	119,089,325	87,158,556
Other monetary expenses	2,238,815,305	916,675,628
Trích lập dự phòng lương	1,259,142,370	
	<b>21,969,062,698</b>	<b>4,845,614,261</b>

**30. OTHER INCOME**


	Quý 4/2024	Quý 4/2023
	VND	VND
Income from the sale or disposal of fixed assets		1,330,000,000
Bonuses and compensations		
Other income		
	<b>-</b>	<b>1,330,000,000</b>


**31. OTHER EXPENSES**


	Quý 4/2024	Quý 4/2023
	VND	VND
Residual value and costs from the sale or disposal of fixed assets		
Other expenses	77,220,836	832,632,045
	<b>77,220,836</b>	<b>832,632,045</b>

**32. COMPARATIVE FIGURES**

The comparative figures are the data from the separate financial statements for the fiscal year ended December 31, 2023, audited by An Viet Audit Co., Ltd.

  
Võ Thị Hoa  
Preparer  
Ha Tinh, 16.01.2025

  
Bùi Văn Minh  
Chief Accountant

  
Lê Việt Thảo  
Director



## APPENDIX 01 - FINANCIAL INVESTMENTS

## Investments in Other Entities

	Code	31/12/2024			01/01/2024		
		Original Cost	Fair Value	Provisions	Original Cost	Fair Value	Provisions
		VND	VND	VND	VND	VND	VND
<b>Investments in Subsidiaries</b>		384,969,733,498	-	(126,653,398,932)	384,969,733,498	22,561,000,000	(137,065,594,575)
- Công ty Cổ phần Thiên Y 2		6,225,982,875		(4,336,093,404)	6,225,982,875		(5,077,898,620)
- Công ty Cổ phần Thương Mại Mitraco		5,840,000,000		(5,840,000,000)	5,840,000,000		(5,840,000,000)
- Công ty Cổ phần Khoáng sản Mangan	MMC	4,991,000,000		(4,991,000,000)	4,991,000,000		(4,991,000,000)
- Công ty Cổ phần Vận tải & Xây dựng		1,146,213,314		(1,146,213,314)	1,146,213,314		(1,146,213,314)
- Công ty TNHH MTV Việt Lào		70,083,136,270		-	70,083,136,270		-
- Công ty Cổ phần Gạch ngói Mitraco		12,000,000,000		(12,000,000,000)	12,000,000,000		(12,000,000,000)
- Công ty Cổ phần Chăn nuôi Mitraco (*)	MLS	24,443,065,844	-	-	24,443,065,844	22,561,000,000	(1,006,972,511)
- Công ty Cổ phần Thức ăn Chăn nuôi Thiên Lộc		18,191,000,000		(13,175,152,377)	18,191,000,000		(15,917,045,290)
- Công ty Cổ phần Phát triển Nông lâm Hà Tĩnh		36,473,596,050		(14,323,188,202)	36,473,596,050		(21,450,305,281)
- Công ty Cổ phần Cơ khí & Xây lắp Mitraco		2,872,500,000		(2,872,500,000)	2,872,500,000		(2,872,500,000)
- Công ty Cổ phần Cảng Quốc tế Lào - Việt		131,290,571,456		-	131,290,571,456		-
- Công ty Cổ phần Vật liệu và Phụ gia Sắt Thạch Khê		12,400,468,767		(12,400,468,767)	12,400,468,767		(12,400,468,767)
- Công ty TNHH Đầu tư Xây dựng và Phát triển Hạ tầng Mitraco		18,012,198,922		(14,568,782,868)	18,012,198,922		(13,363,190,792)
- Công ty TNHH Giồng và Vật tư Nông nghiệp Mitraco (i)		11,000,000,000		(11,000,000,000)	11,000,000,000		(11,000,000,000)
- Công ty TNHH Thực phẩm Chế biến Mitraco		30,000,000,000		(30,000,000,000)	30,000,000,000		(30,000,000,000)
<b>Investments in associates</b>		8,214,281,603	-	(741,662,808)	8,214,281,603	-	(741,662,808)
- Công ty Cổ phần Vật liệu & Xây dựng Hà Tĩnh		8,214,281,603		(741,662,808)	8,214,281,603		(741,662,808)



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Others		247,439,088,500	104,249,000,000	(2,648,019,888)	247,439,088,500	104,249,000,000	(2,416,404,406)
- Công ty Cổ phần Thủy điện Hương Sơn (*)	GSM	56,400,000,000	93,624,000,000	-	56,400,000,000	93,624,000,000	-
- Công ty Cổ phần Sắt Thạch Khê		179,659,088,500		(2,442,202,407)	179,659,088,500		(2,210,586,925)
- Công ty Cổ phần Khoáng sản Hòa Phát Mitraco		1,080,000,000		-	1,080,000,000		-
- Công ty Cổ phần Xăng dầu Dầu khí Vũng Áng (*)	POV	9,000,000,000	10,625,000,000	-	9,000,000,000	10,625,000,000	-
- Công ty Cổ phần Công nghệ Thông tin Lam Hồng		300,000,000		-	300,000,000		-
- Công ty Cổ phần Vinatex Hồng Lĩnh		1,000,000,000		(205,817,481)	1,000,000,000		(205,817,481)
		<b>640,623,103,601</b>	<b>104,249,000,000</b>	<b>(130,043,081,628)</b>	<b>640,623,103,601</b>	<b>126,810,000,000</b>	<b>(140,223,661,789)</b>

+

The Corporation has not determined the fair value of the remaining financial investments because Vietnamese Accounting Standards and the Vietnamese Corporate Accounting Regime have not provided specific guidance on determining fair value.

Reasons for Changes in Investments in Subsidiaries:

### Investments in Subsidiaries

Detailed information about the subsidiaries of the Corporation as of December 31, 2024, is as follows:

Name of Subsidiary	Place of Incorporation and Operation	Ownership Interest	Voting Rights	Principal Business Activities
Công ty Cổ phần Thiên Ý 2	Số 02, Vũ Quang, Thành phố Hà Tĩnh, Tỉnh Hà Tĩnh	75.00%		Hotel and restaurant services
- Công ty Cổ phần Thương Mại Mitraco	Số 02, Vũ Quang, Thành phố Hà Tĩnh, Tỉnh Hà Tĩnh	73.00%	73.00%	General trade
- Công ty Cổ phần Khoáng sản Mangan	Xã Phú Lộc, Huyện Can Lộc, Tỉnh Hà Tĩnh	50.95%	50.95%	Production and business of Manganese
- Công ty Cổ phần Vận tải & Xây dựng	Thị trấn Thạch Hà, Huyện Thạch Hà, Tỉnh Hà Tĩnh	79.44%	79.44%	Transportation and construction
- Công ty TNHH MTV Việt Lào	Huyện Xebangfay, Tỉnh Khammoun, Lào	100.00%	100.00%	Production and business of gypsum
- Công ty Cổ phần Gạch ngói Mitraco	Xã Kỳ Tiến, Huyện Kỳ Anh, Tỉnh Hà Tĩnh	60.00%	60.00%	Production and business of bricks and
- Công ty Cổ phần Chăn nuôi Mitraco	Xã Thạch Vĩnh, Huyện Thạch Hà, Tỉnh Hà Tĩnh	51.28%	51.28%	Production and business of breeding
- Công ty Cổ phần Thức ăn Chăn nuôi Thiên Lộc	Xã Thiên Lộc, Huyện Can Lộc, Tỉnh Hà Tĩnh	60.64%	60.64%	Production and business of livestock and poultry feed
- Công ty Cổ phần Phát triển Nông lâm Hà Tĩnh	Xóm 10 Thị trấn Đức Thọ, Huyện Đức Thọ, Tỉnh Hà Tĩnh.	58.70%	58.70%	Production and business of breeding pigs, lean pigs

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- Công ty Cổ phần Cơ khí & Xây lắp Mitraco	Thị trấn Cẩm Xuyên, Huyện Cẩm Xuyên, Tỉnh Hà Tĩnh	63.83%	63.83%	Construction and mechanical installation
- Công ty Cổ phần Cảng Quốc tế Lào - Việt	Xã Kỳ Lợi, Huyện Kỳ Anh, Tỉnh Hà Tĩnh	53.00%	53.00%	Port services
- Công ty Cổ phần Vật liệu và Phụ gia Sắt Thạch Khê	Xã Xuân Lĩnh, Huyện Nghi Xuân, Tỉnh Hà Tĩnh	91.85%	91.85%	Production and business of construction stone
- Công ty TNHH Đầu tư Xây dựng và Phát triển Hạ tầng Mitraco	Số 02, Vũ Quang, Thành phố Hà Tĩnh, Tỉnh Hà Tĩnh	100.00%	100.00%	Construction of buildings
- Công ty TNHH Giống và Vật tư Nông nghiệp Mitraco	Xã Thiên Lộc, Huyện Can Lộc, Tỉnh Hà Tĩnh	100.00%	100.00%	Production and business of seeds and agricultural materials
- Công ty TNHH Thực phẩm Chế biến Mitraco	Phường Kỳ Trinh, Thị xã Kỳ Anh, Hà Tĩnh	100.00%	100.00%	Processing and preservation of meat and meat products

**Investments in associates**

Detailed Information on Joint Ventures and Associates of the Corporation as of March 31, 2024:

Name of Subsidiary	Place of	Ownership Interest	Voting Rights	Principal Business Activities
- Công ty Cổ phần Vật liệu & Xây dựng	Xã Kỳ Phương, Huyện Kỳ Anh, Tỉnh Hà Tĩnh	26.67%	26.67%	Production and business of construction

**Others**

Tên công ty nhận đầu tư	Name of Subsidiary	Ownership Interest	Voting Rights	Principal Business Activities
- Công ty Cổ phần Thủy điện Hương Sơn	Xã Sơn Kim I, Huyện Hương Sơn, Tỉnh Hà Tĩnh	19.75%	19.75%	Production and business of electricity
- Công ty Cổ phần Sắt Thạch Khê	Đường Phan Đình Phùng, Thành phố Hà Tĩnh, Tỉnh Hà Tĩnh	9.93%	9.93%	Production and business of iron ore
- Công ty Cổ phần Khoáng sản Hòa Phát Mitraco	Đường Vũ Quang, Thành phố Hà Tĩnh, Tỉnh Hà Tĩnh	1.08%	1.08%	Production and business of various minerals
- Công ty Cổ phần Xăng dầu Dầu khí Vũng Áng	Xã Kỳ Lợi, Huyện Kỳ Anh, Tỉnh Hà Tĩnh	10.00%	10.00%	Business of petroleum products
- Công ty Cổ phần Công nghệ Thông tin Lam Hồng	Đường Trần Phú, Thành phố Hà Tĩnh, Tỉnh Hà Tĩnh	10.00%	10.00%	Business of information technology equipment
- Công ty Cổ phần Vinatex Hồng Lĩnh	KCN Nam Hồng, Thị xã Hồng Lĩnh, Tỉnh Hà Tĩnh	1.25%	1.25%	Production and business of fiber products

APPENDIX 02 - TANGIBLE FIXED ASSETS

	Buildings and Structures	Machinery and Equipment	Transportation and Transmission Means	Management Equipment and Tools	Others	Total
	VND	VND	VND	VND	VND	VND
<b>Original Cost</b>						
Opening balance	189,671,104,978 -	80,806,260,537 -	25,420,761,782 -	778,554,545 -	--	296,676,681,842
Completion of construction investment	36,996,759					36,996,759
Other increases						-
Liquidation, disposal	1,585,993,752	1,308,180,818	198,251,200			3,092,425,770
Closing balance	188,122,107,985 -	79,498,079,719 -	25,222,510,582 -	778,554,545 -	--	293,621,252,831
<b>Accumulated Depreciation</b>						
Opening balance	69,495,957,530 -	78,835,581,634 -	10,670,589,522 -	778,554,545 -	-	159,780,683,231
Depreciation during the period	9,626,232,960	292,045,452	699,185,769			10,617,464,181
Liquidation, disposal during the period	1,585,993,743	1,308,180,818	198,251,200			3,092,425,761
Closing balance	77,536,196,747 -	77,819,446,268 -	11,171,524,091 -	778,554,545 -	--	167,305,721,651
<b>Net Book Value</b>						
At the beginning of the year	120,175,147,448	1,970,678,903	14,750,172,260	-	-	136,895,998,611
At the end of the quarter	110,585,911,238	1,678,633,451	14,050,986,491 -	--	-	126,315,531,180

16. LOANS AND FINANCIAL LEASE LIABILITIES (APPENDIX 03)

	01-01-2024		Phát sinh năm 2024		31-12-2024	
	Amount	Amount Payable	Increase	Decrease	Amount	Amount Payable
	VND	VND	VND	VND	VND	VND
a) Short-term Loans and Financial Leases	48,480,000,000 -	48,480,000,000 -	3,004,216,000 -	17,284,216,000 -	34,200,000,000 -	34,200,000,000
- <i>Short-term loans:</i>	40,200,000,000	40,200,000,000	3,004,216,000	9,004,216,000	34,200,000,000	34,200,000,000
Quỹ ĐT phát triển Hà Tĩnh	10,200,000,000	10,200,000,000		6,000,000,000	4,200,000,000	4,200,000,000
Ngân hàng đầu tư và PT Hà Tĩnh			3,004,216,000	3,004,216,000	-	-
Others	30,000,000,000	30,000,000,000			30,000,000,000	30,000,000,000
- <i>Long-term loans and liabilities due</i>	8,280,000,000	8,280,000,000	-	8,280,000,000	-	-
Vietcombank - CN Hà Tĩnh (VND)	3,660,000,000	3,660,000,000		3,660,000,000	-	-
Ngân hàng phát triển Việt Nam - CN NHPT Hà Tĩnh	4,620,000,000	4,620,000,000		4,620,000,000	-	-
b) Long-term Loans	15,020,000,000 -	15,020,000,000 -	--	--	15,020,000,000 -	15,020,000,000
- <i>Long-term loans:</i>	15,020,000,000	15,020,000,000	-	-	15,020,000,000	15,020,000,000
Quỹ ĐT phát triển Hà Tĩnh	-	-			-	-
Ngân hàng phát triển Việt Nam - CN NHPT Hà Tĩnh	15,020,000,000	15,020,000,000			15,020,000,000	15,020,000,000
	63,500,000,000 -	63,500,000,000 -	3,004,216,000 -	17,284,216,000 -	49,220,000,000 -	49,220,000,000

## APPENDIX 04 - TAXES AND AMOUNT PAYABLES

	Receivables at Beginning of Year	Payables at Beginning of Year	Payables During the Year	Payments Made During the Year	Receivables at End of Quarter	Payables at End of Quarter
	VND	VND	VND	VND	VND	VND
Value added tax payable	3,513,956,710	-	(676,855,258)	-	676,855,258	-
Value Added Tax on Imports		-	29,767,310,552	29,767,310,552		-
Special Consumption Tax		80,037,868	287,097,287	279,054,821		88,080,334
Import, export tax		-		-		-
Corporate Income Tax		-				-
Personal Income Tax		9,142,000	268,990,000	268,984,000		9,148,000
Resource Tax		109,055,922	2,309,961,537	2,219,536,620		199,480,839
Land Tax, Land Lease		-	623,502,805	623,502,805		-
Environmental Protection Fee		51,958,056	735,032,170	716,237,485		70,752,741
Other Taxes		-	234,267,148	234,267,148		-
Fees, Charges, and Other Payables		6,312,000	-	-		6,312,000
	<u>3,513,956,710</u>	<u>256,505,846</u>	<u>33,549,306,241</u>	<u>34,108,893,431</u>	<u>676,855,258</u>	<u>373,773,914</u>

The tax settlement of the Corporation will be subject to inspection by tax authorities. Due to the potential for various interpretations in the application of tax laws and regulations to different types of transactions, the tax amounts presented in the Financial Statements may be subject to adjustments based on the determinations of the tax authorities.