

NORTH-WEST ELECTRIC  
INVESTMENT AND DEVELOPMENT  
JOINT STOCK COMPANY

No.: 23/NED-TCKT

Ref: Explanation of financial indicator  
differences in the fourth quarter of 2024

SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

Hanoi, date 24 January 2025

Respectfully addressed to: - State Securities Commission of Vietnam;  
- The Hanoi Stock Exchange;  
- Shareholders

Implementing information disclosure according to the regulations of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, North-West Electric Investment and Development Joint Stock Company (Stock code: NED) explains the difference in profit after corporate income tax in the fourth quarter of 2024 increasing by more than 10% compared to the same period in 2023 as follows:

Unit: VND

Item	Quarter 4, 2024	Quarter 4, 2023	% increase
<b>I. Profit after corporate income tax (Code 60)</b>			
1. Separate report	6,515,838,639	2,319,111,509	280.96%
2. Consolidated report	6,522,074,334	2,268,334,943	287.53%

**Reason:**

• **Separate financial statements:**

- Revenue and income in the fourth quarter of 2024 reached VND 20,265 million, an increase of 35.05%, equivalent to VND 5,260 million compared to the fourth quarter of 2023.
- Expenses in the fourth quarter of 2024 were VND 12,999 million, an increase of 14.01%, equivalent to VND 1,598 million compared to the fourth quarter of 2023.

• **Consolidated financial statements**

- Revenue and income in the fourth quarter of 2024 reached VND 23,930 million, an increase of 34.87%, equivalent to VND 6,187 million compared to the fourth quarter of 2023.
- Expenses in the fourth quarter of 2024 were VND 16,576 million, an increase of 17.24%, equivalent to VND 2,437 million compared to the fourth quarter of 2023.

Above are the reasons for the increase in after-tax profit in the fourth quarter of 2024 compared to the fourth quarter of 2023 of North-West Electric Investment and Development Joint Stock Company.

Sincerely thanks!

Recipients:

- as above;
- Archived: TCKT; HCNS.

CHAIRMAN OF BOARD OF MANAGEMENT



*Korán Văn Ngưu*