



## **OPENING BELL CEREMONY FIRST TRADING SESSION OF THE YEAR OF THE SNAKE 2025**

On the morning of February 5<sup>th</sup>, 2025 (the 8<sup>th</sup> day of the first lunar month in the Year of the Snake), the Hochiminh Stock Exchange (HOSE) held its traditional Opening Bell Ceremony for the first trading session of the lunar new year. This annual tradition takes place at the beginning of each lunar new year, expressing hopes and confidence for the stock market's success in the coming year

The ceremony was attended by Mr. Nguyen Duc Chi - Deputy Minister of Finance; Mr. Nguyen Van Dung - Vice Chairman of Ho Chi Minh City People's Committee; Mrs. Vu Thi Chan Phuong - Chairwoman of the State Securities Commission (SSC); along with leaders from Vietnam Stock Exchange (VNX); Vietnam Securities Depository and Clearing Corporation (VSDC), Hanoi Stock Exchange (HNX), market members, prominent securities companies, listed companies, and media representatives.

At the ceremony, Mrs. Nguyen Thi Viet Ha - Acting Chairwoman of Ho Chi Minh Stock Exchange stated that in 2024, despite global economic uncertainties, under the close guidance and management of the Government, Vietnam's GDP growth exceeded targets. As a result, Vietnam's stock market maintained stable, safe, smooth operations and growth throughout 2024. At the end of 2024's trading, the VN-Index reached 1,266.78 points, up 12.11% compared to 2023, ranking third in the region after Singapore and Malaysia. Vietnam's stock market liquidity averaged VND18,685 billion per day, up 22.4% from 2023, ranking third regionally after Thailand and Singapore. The market capitalization of stocks on HOSE reached approximately 5.21 quadrillion dongs, increasing 14.3% compared to the previous year.

2025 marks the 25<sup>th</sup> anniversary of HOSE and Vietnam's stock market. Facing new opportunities in Vietnam's stock market, HOSE continues to inherit and promote its achievements, decisively implementing solutions, including the goal of running new IT systems to introduce new products and services to the market, preparing for market upgrade.

Speaking at the ceremony, Mr. Nguyen Duc Chi – Deputy Minister of Finance highly appreciated and commended the efforts of the State Securities Commission of Vietnam (SSC), stock exchanges, ministries, localities, business community, market members, and investors who have worked together with regulatory bodies to help maintain safe, stable, transparent, and efficient market operations in 2024.

Regarding the new year, the Deputy Minister affirmed that 2025 is a year with many important milestones for the country, as well as the pivotal final year of the



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2021-2025 socio-economic development plan. With important changes and policies from the Party, the streamlining revolution to ensure efficiency and effectiveness, the Government is developing and implementing solutions to achieve higher economic growth targets than planned for 2025, laying the groundwork for double-digit GDP growth targets in the 2026-2030 period.

Also at the bell ceremony, representing the Securities sector, Mrs. Vu Thi Chan Phuong - Chairwoman of the State Securities Commission expressed sincere gratitude to the Ministry of Finance leadership for their attention, encouragement, and close guidance; while committing maximum effort and determination to effectively implement the proposed solutions and action plans, execute measures to achieve set objectives, ensure smooth and efficient market operations, create conditions for true listed companies to raise capital effectively in the market, and complete the market upgrade goal soon.

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