SAIGON – PHU THO BEER JOINT STOCK COMPANY

No.: 07./2025/CV – BSGPT As: Explanation the change of profit of year 2024 vs previous year

SOCIALIST REPUBLIC OF VIETNAM <u>Independence – Freedom - Happiness</u>

Phu Tho, 07 March, 2025

Respectfully to: - State Securities Commission - Ha Noi Stock Exchange.

Firstly, Saigon - Phu Tho Beer Joint Stock Company (SGPT) would like to send to the State Securities Commission & Ha Noi Stock Exchange respectful greetings and cooperation.

Pursuant to Circular No. 96/2020/TT-BTC of the Ministry of Finance guiding the disclosure of information on the stock market. Saigon - Phu Tho Beer JSC. explains the change of profit after corporate income tax in the year 2024 compared to the same period last year, as follows:

Profit after corporate income tax in the year 2023: 5.084.679.522 VND

Profit after corporate income tax in the year 2024: 6.592.401.584 VND

The change in profit after tax in the year 2024 increased compared to the same period in 2023 as:

Total delivery volume in the year 2024: 43,6 million liters, increased 6,0 million liters compared to the year 2023.

Total net revenue in the year 2024: 393.670.180.890 VND, increased 54.643.165.781 VND compared to the year 2023.

The above is the main reason affecting the company's business results in the year 2024.

Saigon - Phu Tho Beer JSC. commits that the content in the above explanation letter is truthful and accurate.

Yours Sincerely./.

Recipients:

- As above;
- Saved: Official.

