



VINACONEX TOURISM INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY

(VINACONEX - ITC)

VINACONEX-ITC

Address: 12th Floor, Vinaconex Building, 34 Lang Ha, Lang Ha Ward, Dong Da District, Hanoi City

Phone number: (84- 2 4) 62511666 Fax: (84- 2 4) 628 16845

INVITATION TO THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

To: Shareholder: Mr. / Mrs.

Address:

Phone number:

Ownership Registration Number:

VCR0001

Number of shares:

The Board of Directors of VINACONEX-ITC Company respectfully announces and cordially invites shareholders to attend the 2025 Annual General Meeting of Shareholders (AGM).

- Meeting time:** 8:30 AM on March 31, 2025 (Monday).
- Venue:** Hall 2104, 21st Floor, VINACONEX Building.
34 Lang Ha, Lang Ha Ward, Dong Da District, Hanoi City.
- Meeting Agenda:** Details are provided in the AGM program.
- Eligibility to Attend:** All shareholders holding shares of VINACONEX-ITC Company as per the shareholder list finalized on February 28, 2025, or their legally authorized representatives.
- Attendance Confirmation:** Due to the large number of shareholders, to facilitate organization, shareholders are kindly requested to send their Attendance Confirmation/Proxy Form (as per the attached template) via postal mail, email, or fax to VINACONEX-ITC Company before 5:00 PM on March 28, 2025 (Friday).
- Shareholders or authorized representatives attending the AGM need to bring the following documents:
 - Invitation letter for the 2025 AGM.
 - National ID Card/Citizen ID Card or Passport of the attendee.
 - A certified copy of the shareholder's National ID Card/Citizen ID Card or Passport (if the attendee is an authorized representative).
 - The original Proxy Letter (if attending as an authorized representative).
- Documents related to the AGM and the Attendance Confirmation, Proxy Forms, are available in the Shareholder Relations section on the Company's website (www.vinaconexitc.com.vn), including:
 - Agenda and Working Regulations of the AGM.
 - Report of the Board of Directors on the management of business activities of the Company in 2024 and key tasks for 2025.
 - Report of the Executive Board on business performance in 2024 and the business plan for 2025.



- Proposal from Board of Director on the approval of the the Company's audited 2024 financial statements.
- Report of Supervisory Board at the 2025 AGM.
- Proposal from the Supervisory Board on selecting an independent audit firm to audit and review the Company's financial statements for 2025.
- Proposal from the Board of Directors on the distribution plan for the Company's 2024 post-tax profits.
- Proposal from the Board of Directors on the settlement of remuneration for the Board of Directors and the Supervisory Board for 2024, and the remuneration payment plan for 2025.
- Proposal from the Board of Directors on approving transactions conducted in 2024 and authorizing transactions in 2025 between Vinaconex-ITC and Vinaconex Corporation and/or its subsidiaries within the Vinaconex Group.
- Proposal from the Board of Directors on approving the implementation and business plan of the Cai Gia, Cat Ba project in 2024 and approving the project's development and business plan for 2025.
- Other matters (under the authority of the AGM).
- Voting Ballot.
- Draft Resolution of the 2025 AGM.

8. For any details regarding the AGM, please contact:

Ms. Pham Thi Thu Huong - Shareholder Relations Department, Phone: (84-24) 62511666 Ext: 15; Fax: (84-24) 62816845; E-mail: huongptt@vinaconexitc.com.vn

Note: All accommodation, transportation, and other expenses shall be borne by the shareholders themselves.

Best regards ./.

Recipients:

- As addressed;
- Board of Directors;
- Supervisory Board;
- Executive Board;
- Admin Office.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



Duong Van Mau





MEETING AGENDA

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

VINACONEX TOURISM DEVELOPMENT AND INVESTMENT JOINT STOCK COMPANY

Meeting time: Starting at 8:30 AM on March 31, 2025.

Venue: Hall 2104, 21st Floor, VINACONEX Building, 34 Lang Ha, Lang Ha Ward, Dong Da District, Hanoi City.

No.	TIME	AGENDA ITEM	PERFORMED BY
I. OPENING PROCEDURES			
1	8:00-8:30	Reception and registration of delegates	Organizing Committee
2	8:30-9:00	Report on the verification of shareholder eligibility and announcement of the number of attending shareholders	Organizing Committee
3	9:00-9:10	<ul style="list-style-type: none"> - Flag salute ceremony, statement of purpose, introduction of delegates, and opening of the annual general meeting (AGM). - Introduction and approval of the list of the Presidium, the Secretariat, and the Voting Committee. - Invite the Presidium and Secretariat to commence their duties. 	Organizing Committee
4	9:10-9:15	Approval of the AGM Agenda and Working Regulations.	Presidium
II. CONFERENCE CONTENT			
1		Report of the Executive Board on the business results of 2024 and the business plan for 2025	CEO
2		Report of the Board of Directors on evaluating the management of business activities in 2024 and key tasks for 2025.	Presidium
3		Report of the Supervisory Board at the 2025 AGM.	Supervisory Board
4		Proposal from the Board of Directors for the approval of the audited 2024 financial statements.	
5		Proposal of the Supervisory Board on the selection of an independent audit firm to perform the audit and review of the financial statements for 2025.	
6	9:15	Proposal from the Board of Directors on the distribution plan for 2024 post-tax profits.	Presidium
7	10:15	Proposal from the Board of Directors on remuneration settlement for the Board of Directors and Supervisory Board in 2024, and the remuneration plan for 2025.	
8		Proposal of the Board of Directors on the approval of the results of transactions in 2024 and the approval of the policy for transactions in 2025 between Vinaconex-ITC, Vinaconex Corporation, and/or its subsidiaries within the Vinaconex Group.	
9		Proposal of the Board of Directors on the approval of the implementation and business plan of the Cái Giã – Cát Bà project in 2024, and the business plan for 2025.	
10		Discussion by the General Meeting of shareholders (based on discussion registration forms or voting card submissions).	
11	10:15-10:45	Approval of the AGM agenda items	Presidium



No.	TIME	AGENDA ITEM	PERFORMED BY
11.1	10:15 - 10:45	Report of the Executive Board on the business results of 2024 and the business plan for 2025	
11.2		Report of the Board of Directors on evaluating the management of business activities in 2024 and key tasks for 2025.	
11.3		Report of the Supervisory Board at the 2025 AGM.	
11.4		Proposal of the Board of Directors for the approval of the audited 2024 financial statements.	
11.5		Proposal of the Supervisory Board on the selection of an independent audit firm to perform the audit and review of the financial statements for 2025.	
11.6		Proposal of the Board of Directors on the distribution plan for 2024 post-tax profits.	
11.7		Proposal of the Board of Directors on remuneration settlement for the Board of Directors and Supervisory Board in 2024, and the remuneration plan for 2025.	
11.8		Proposal of the Board of Directors on the approval of the results of transactions in 2024 and the approval of the policy for transactions in 2025 between Vinaconex-ITC and Vinaconex Corporation and/or its subsidiaries within the Vinaconex group.	
11.9		Proposal of the Board of Directors on the approval of the implementation and business plan of the Cái Giá – Cát Bà Urban Tourism Project in 2024, and the business plan for 2025.	
12	10:45-11:00	BREAK (15 minutes)	
III. CLOSING OF THE MEETING			
1	11:00 - 11:30	Approval of the Meeting Minutes and Resolutions.	- The Secretary presents the draft AGM's Minutes and Resolution. - The Presidium submits the Minutes and Resolution for approval.
2		Closing of the AGM	Organizing Committee

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

Duong Van Mau



EXECUTIVE BOARD REPORT

On Business Performance in 2024 and Business Plan for 2025

To: Annual General Meeting of Shareholders 2025

Dear Shareholders,

Vinaconex-ITC Company would like to extend our warmest welcome and deepest gratitude to all distinguished delegates and shareholders attending the 2025 Annual General Meeting of Shareholders.

In 2024, Vietnam's socio-economic conditions showed positive growth and stability. With favorable macroeconomic indicators, investor and public confidence in the economy was strengthened. In this context, the real estate market recorded a positive recovery, mainly focusing on segments that meet actual demand and offer immediate profitability, such as apartment buildings and suburban land plots.

The resort real estate market, which recovered and developed more slowly than the urban real estate market, remained subdued in 2024. As the investor of the Cai Gia - Cat Ba Tourism Urban Area Project, Vinaconex-ITC faced numerous challenges. In response, the Company's Board of Directors issued decisive directives, proactively adjusting the project's investment progress and business plan to align with the actual market conditions.

The Executive Board would like to report to the shareholders on the business results for 2024 and the business plan for 2025 as follows:

I. BUSINESS RESULTS FOR 2024:

1. Key Business Indicators for 2024

Unit: Billion VND

No.	Key Indicators	2024 Plan	2024 Actual Results	
			Value	% of 2024 Plan Achieved
1	Business production value	1.023,84	487,88	47,65%
2	Total revenue	526,52	3,14	
3	Pre-Tax Profit	120,74	(21,83)	

- Production value target not achieved: due to unfavorable market conditions. The Company proactively reduced project investment output.

- Revenue target not achieved: Due to the sluggish resort real estate market and low liquidity, the company did not launch new products for sale.

- 2024 net loss of 21,83 billion VND: The company has not yet launched new products, resulting in no revenue or profit.

2. Assessment of 2024 Business Performance



- For Project investment implementation:

+ The company has been carrying out important legal procedures and is currently processing of obtaining Land Use Right Certificates for customers purchasing semi-detached villas in Zone A1 (BT4).

+ The company has substantially completed the construction of key technical infrastructure components and several low-rise buildings within the project.

- *Project Business Activities:* Due to unfavorable market conditions, the company has not yet started its business operations.

- *Financial Management & Capital Arrangement:* The company has fulfilled its financial obligations to the government and repaid bank loans on time. Additionally, it continues to collaborate with VPBank and other partners to secure additional investment capital for the project.

- *Organizational & Human Resources Management:* The Company consistently strengthens its organizational structure and workforce, while improving operational efficiency to meet business requirements.

II. BUSINESS PLAN FOR 2025:

In 2025, with a complete legal framework and the government's decisive actions to resolve difficulties and promote safe, sustainable market development, the real estate market is expected to recover, opening a new growth cycle.

For Hai Phong City and Cat Ba Island, 2025 is forecasted to witness significant breakthroughs, due to the strong and synchronized development of infrastructure and large-scale investments by leading real estate groups in Vietnam. This presents an opportune moment for Vinaconex-ITC to leverage its advantages and accelerate new investment and business strategies.

The company has developed the following 2025 business plan with key objectives:

1. Key Business Targets for 2025:

Unit: Billion VND

TT	Key Indicators	2024 Actual Results	2025 Plan	
			2025 Plan	% of 2024 Plan Achieved
1	Business production value	487,88	523,64	107%
2	Total revenue	3,14	1.793,31	57.121%
3	Pre-Tax Profit	(21,83)	568,59	

2. Planned Activities for 2025:

- *Project Investment Activities:* The company will focus all resources on completing the remaining technical infrastructure and constructing low-rise residential buildings in zones A3, B2, and B3.

- *Project Business Activities:* Based on market recovery signals and the recovery of the resort real estate market, the Company will determine the appropriate time to launch sales and develop a business strategy to maximize profits and ensure shareholder benefits.

- *Financial and Capital Arrangement:* The company will continue working with credit institutions and financially capable investors to secure funding for the projec.

- *Organizational and Human Resources Management*: The company will continue streamline the organizational structure to meet business demands.

Sincerely,

Recipients:

- As addressed;
- Board of Directors (for reporting);
- Save: HR, Investment & Busines, Finance.



Lê Văn Huy



No: 027 /2025/BC-HĐQT

Hanoi, March.08., 2025

REPORT

Re: Report of the Board of Directors on the assessment of business management operations in 2024 and key tasks for 2025

To: The Annual General Meeting of Shareholders 2025

I. EVALUATION OF BUSINESS RESULTS IN 2024

1. Key business performance indicators in 2024:

Unit: Billion VND

Indicator	2024 Plan	2024 Actual	% Completion (Actual/Plan)
Business production value	1.023,84	487,88	47,65%
Total revenue	526,52	3,14	
Pre-tax profit	120,74	(21,83)	

2. Assessment of Business Plan Implementation in 2024:

The year of 2024 was significant fluctuations with many difficulties and challenges. In this context, the Board of Directors issued timely and decisive directions, proactively adjusted project implementation schedules, and flexibly changed business plans according to market developments. The company's business activities in 2024 included:

2.1. Project Investment Implementation:

- The Company has completed important legal procedures such as completing the procedures for adjusting the land allocation decision, completing the procedures for adjusting the investment registration certificate, and currently applying for land use rights certificates for customers purchasing semi-detached villas in Zone A1 (BT4).
- The company has completed the basic construction of technical infrastructure construction and the development of several low-rise buildings within the project.

2.2. Project Business Activities:

The company is working with financially capable investors to commence business operations when conditions are met.

2.3. Financial and Capital Arrangement:

The Company has fulfilled its financial obligations to the State and repaid bank loans on time. At the same time, the Company continues to work with VPB Bank and other partners to supplement investment capital for project implementation.

2.4. Organizational and Human Resources Management:

The Company has continuously strengthened its personnel structure while enhancing work efficiency to meet business requirements.

II. EVALUATION OF THE BOARD OF DIRECTORS' MANAGEMENT IN 2024

1. General assessment of the Board of Directors' activities:

In 2024, the Board of Directors successfully completed its assigned tasks, operating in compliance with legal regulations, the Company's Charter, and internal regulations. It effectively supervised and directed the Executive Board in managing the Company's business activities.

2. Organizational and Operational Activities of the Board of Directors:

In 2024, the Board of Directors organized direct meetings, issued Resolutions and Decisions (during direct meetings or via written consultations) to perform its governance functions and direct the Executive Board in implementing production and business tasks assigned by the General Meeting of Shareholders, specifically as follows:

- Directed the successful organization of the Company's 2024 Annual General Meeting of Shareholders in accordance with legal regulations and the Company's Charter. The Board of Directors organized meetings and issued comprehensive Resolutions to direct the General Director in implementing production and business tasks approved by the General Meeting of Shareholders. Members of the Supervisory Board were invited to participate and contribute opinions at all Board of Directors meetings. Between regular meetings, the Board of Directors approved many policies and decisions via written consultations to meet work progress. Resolutions and directives of the Board of Directors were issued promptly, in line with actual conditions, and met the Company's task requirements, enabling the Executive Board to be more proactive in organizing and implementing production and business tasks in 2024.

- Approved contents authorized by the General Meeting of Shareholders for the Cai Gia - Cat Ba urban tourism project, including: Investment procedure implementation plans, approval of component investment projects, bidding plans, contractor selection, investment and business plans, design and budget approval...

- Supervised and directed the Executive Board to implement business activities according to the resolutions of the General Meeting of Shareholders.

3. Activities of individual Board of Directors members:

For details information, please refer to the 2024 Corporate Governance Report on the Company's website: www.vinaconexitc.com.vn

4. Board of Directors' Remuneration:

The remuneration for the Board of Directors in 2024 was executed in accordance with Resolution No. 01/2024/NQ-VITC-ĐHĐCĐ dated April 4, 2024, of the Annual General Meeting of Shareholders.

5. Meetings and Resolutions, Decisions of the Board of Directors :

For details information, please refer to the 2024 Corporate Governance Report on the company's website: www.vinaconexitc.com.vn

III. SUPERVISION RESULTS OF THE EXECUTIVE BOARD

- The Executive Board, led by the General Director, has managed the Company's production and business activities in compliance with legal regulations, the Company's Charter, internal governance regulations, and business registration. The General Director has fully and promptly implemented the Resolutions and Decisions of the Board of Directors. As the legal representative of the Company, with the highest responsibility in management, the General Director has successfully completed assigned tasks.



- The General Director held regular meetings with the Deputy General Director, Chief Accountant, and Heads of Departments, and organized thematic meetings to promptly address arising issues. In addition to attending regular Board of Directors meetings, the General Director proactively reported work to the Chairman of the Board of Directors for guidance and timely reviewed the implementation of the Company's production and business activities.

IV. EXISTING ISSUES IN 2024

In 2024, in the context of an unfavorable market, the company proactively adjusted its strategy by reducing project investment volume and focusing on infrastructure completion. The Company has not launched new products to the market. Therefore, production, business, revenue, and profit indicators have not met the planned targets.

V. ORIENTATIONS FOR THE BOARD OF DIRECTORS' ACTIVITIES IN 2025.

1. Business activities:

- Focus on directing, coordinating, and supervising the Executive Board in implementing solutions to successfully achieve the 2025 production and business plan approved by the General Meeting of Shareholders.

- Financial activities: Continue working with credit institutions and financially capable investors to secure funding for project implementation.

- Organizational and Human Resources Management: Continue to consolidate the organizational structure of functional departments to meet the Company's business needs.

2. Direct the Company's Executive Board to implement investment and business tasks for the Cai Gia - Cat Ba urban tourism project with the following main contents:

- Project Implementation:

The Company will focus all resources to complete the remaining technical infrastructure and construct low-rise residential buildings in zones A3, B2, and B3.

- Project business activities:

Based on market signals and the recovery of the resort real estate market, the Company will decide on the timing of sales and develop an appropriate business strategy to optimize profits and ensure shareholder benefits.

The above is the Report of the Board of Directors evaluating the management of the Company's production and business activities in 2024 and some key tasks for 2025.

Moving into 2025, the Board of Directors will continue to decisively direct and coordinate with the General Director to achieve the planned production and business goals.

Sincerely,

Recipients: *[Signature]*

- As addressed;
- Board of Directors;
- Archives: Administration.

ON BEHALF OF THE BOARD OF DIRECTORS



Duong Van Mau



No. 028/2025/TTr-HDQT

Hanoi, date 08 March, 2025

PROPOSAL

Re: Approval of the Company's Audited Financial Statements 2024

To: THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

Pursuant to:

- The Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- The Charter of Vinaconex Tourism Investment and Development Joint Stock Company;
- The 2024 Financial Statements of Vinaconex-ITC, audited by A&C Auditing and Consulting Co., Ltd., Hanoi Branch.

The Board of Directors of Vinaconex-ITC Company respectfully submits to the General Meeting of Shareholders for consideration and approval of the Company's audited financial statements 2024 (including the Office Financial Statements and the Consolidated Financial Statements for 2024).

(the audited financial statements 2024 attached)

Respectfully submitting to the General Meeting of Shareholders for consideration and approval.

Yours sincerely !

Recipients:

- As addressed;
- Archives: Administration, Finance & Accounting.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN



Đương Văn Mau

SUPERVISORY BOARD'S REPORT

At the 2025 Annual General Meeting of Shareholders

To: The 2025 Annual General Meeting of Shareholders

Based on:

- The Charter of Vinaconex Investment and Tourism Development Joint Stock Company (hereinafter referred to as the Company);
- The Supervisory Board's operating regulations;
- The Company's 2024 audited financial statements;
- The results of the inspection and supervision activities of the Supervisory Board in 2024.

The Supervisory Board reports to the General Meeting of Shareholders on the inspection and supervision results of the Company's activities in 2024 as follows:

1. Results of the activities of the Board of Supervisors and Supervisors in 2024:

1. Organizational Structure of Supervisory Board:

The Supervisory Board members in 2024 included:

- Mr. Vu Van Manh - Head of the Supervisors Board
- Mr. Vu Manh Hung - Supervisor
- Mr. Vu Thai Duong - Supervisor

2. Results of the Supervisory Board's Activities:

In 2024, the Supervisors and the Supervisory Board conducted inspections and supervised the compliance with legal regulations, the charter of organization and operation, and internal regulations of the Company in the management and operations of the Board of Directors and the Executive Board, specifically as follows:

- Evaluated the activities of the Board of Directors and the Executive Board, appraised financial statements, and the results of the Company's business performance in 2023; Approved the Reports/Proposals of the Supervisors Board submitted to the 2024 AGM.
- Coordinated with the Board of Directors and the Executive Board to review documents, prepare, and organize the 2024 AGM.
- Assisted the Company in selecting an independent audit firm to review and audit the Company's financial statements for 2024.
- Inspected and supervised the compliance with legal and company regulations in the management and operation of the Board of Directors and Executive Board;
- Reviewed the legality and procedures for issuing Resolutions and Decisions of the Board of Directors and Executive Board, ensuring compliance with legal regulations and the Company's charter.

- Supervised and evaluated the activities of the Board of Directors, the Executive Board, and the results of the Company's business operations in 2024; Reviewed the quarterly and annual financial statements for 2024 to assess the accuracy and reasonableness of financial data, compliance with Vietnamese accounting standards and current legal regulations.
- Supervised the Company's information disclosure in accordance with legal regulations;
- Provided opinions and recommendations to the Board of Directors and the Executive Board on issues related to the Company's operations;
- Performed other tasks according to functions and duties.

Remuneration of the Board of Supervisors: Shareholders are requested to refer to the Report on remuneration payments to members of the Board of Directors and the Board of Supervisors of the Company in 2024 submitted to the AGM.

Summary of the Board of Supervisors' meetings: Shareholders are requested to refer to the Report on the Company's corporate governance situation in 2024 posted on the Company's website.

II. The Coordination Between the Supervisory Board, the Board of Directors, and the Executive Board:

The Supervisory Board has effectively coordinated with the Board of Directors and the Executive Board of the Company, specifically:

- The Board of Supervisors was invited to attend and provide opinions at the meetings of the Board of Directors and important meetings of the Executive Board; Participated in discussions on issues related to the management and operation of the Company's business activities.
- The Board of Supervisors was provided with information, documents, and information of the Company in accordance with the Enterprise Law and the Company's Charter.
- The Board of Supervisors was provided with information related to the management, operation, and financial situation of the Company upon request.

III. Supervision Results of the Board of Directors' Activities:

- The Board of Directors successfully directed the organization of the 2024 AGM with legal regulations and the Company's Charter.
- In 2024, the Board of Directors held direct meetings, issued Resolutions, and made Decisions either during direct meetings or through written consultations to fulfill its governance functions and direct the Executive Board in carrying out business tasks. The Resolutions and Decisions issued by the Board of Directors followed the correct procedures, were within their authority, and were legally compliant with both the law and the Company's Charter.
- The Board of Directors made key decisions, including approval of financial audits, project bidding, and contract approvals.
- In 2024, the BoD discussed and decided on several key issues, including:
 - + Approved plans, programs, documents, and successfully organized the 2024 AGM;
 - + Consolidated the position of Chairman of the Board of Directors;
 - + Approved the selection of the audit firm to review the 6-month financial statements and audit the 2024 financial statements of the Company;
 - + Approved the loan from VP Bank;

- + Approved the bidding plan, contractor selection, Contracts/Contract Addenda, settlement of bidding packages, and other contents related to the investment project under the authority of the Board of Directors;
- + Approved contents related to business operations and other matters under the authority of the Board of Directors;
- For details on the BoD's Resolutions and Decisions: Shareholders are requested to refer to the 2024 Corporate Governance Report, published on the Company's website.
- The Board of Supervisors evaluated the activities of the Board of Directors in 2024 as compliant with current legal regulations, the Company's Charter, and internal regulations; effectively performed its role in managing, directing, and supervising the Executive Board in implementing the Company's business activities.

IV. Supervision Results of the Executive Board's Activities:

- The Executive Board directly managed the Company's business operations in accordance with the functions and duties specified in the Company's Charter, implementing business activities based on the resolutions of the AGM and the decisions of the Board of Directors.
- Regarding economic targets: The Company did not achieve its planned 2024 targets as assigned by the AGM, specifically:
 - + The business production value reached 487,88 billion VND, achieving 47,65% of the plan (1.023,84 billion VND);
 - + Total revenue and income recorded was 3,14 billion VND, achieving 0,6% of the plan and decreasing by 39,06 billion VND compared to 2023;
 - + Post-tax profit was a loss of 21,83 billion VND (the plan was a profit of 96,59 billion VND);

The main reason for the Company's failure to achieve the plan was due to unfavorable market conditions, leading the Company to proactively reduce investment and delay the launch of new products to the market.

- Regarding the implementation of the Cai Gia - Cat Ba urban tourism project:
 - + The Company has completed important legal procedures, including adjusting the land allocation decision, completing the adjustment of the Investment Registration Certificate, and is currently applying for the Land Use Rights Certificate for customers purchasing villas in block A1 (BT4);
 - + The Company has completed the basic construction of technical infrastructure and some low-rise buildings in the project.
- Other activities:
 - + The Company has fulfilled its financial obligations to the State, repaid bank loans on time, and continues to work with banks and partners to supplement investment capital for the project.
 - + The Company is working with capable partners to implement business activities when conditions are met.
- The Board of Supervisors evaluated that, although the economic targets were not achieved as planned, the results demonstrated the efforts of the Executive Board in the context of difficult and unfavorable economic and market conditions.

V. Appraisal of the 2024 Audited Financial Statements:

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- The Company's 2024 consolidated financial statements were audited by A&C Auditing and Consulting Company Ltd.
- The auditor's opinion in the Independent Audit Report of the consolidated financial statements for 2024 of the Company: In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Vinaconex Tourism Investment and Development Joint Stock Company as of December 31, 2024, and the results of its operations and cash flows for the financial year then ended in accordance with Vietnamese Accounting Standards, the Accounting Regime for Enterprises, and relevant legal regulations on the preparation and presentation of consolidated financial statements.
- The Board of Supervisors agreed with the consolidated financial statements for 2024 of the Company audited by A&C Auditing and Consulting Company Limited.

VI. Evaluation of the Implementation of the 2024 AGM Resolutions:

1. Achievement of Business Production Targets:

Unit: Billion VND

Key Targets	2024 Plan (per AGM Resolution)	Implementation results in 2024	
		Value	% Completion (Actual/Plan)
Business production value	1.023,84	487,88	47,65%
Total revenue	526,52	3,14	0,60%
Pre-tax Profit	120,74	(21,83)	-
Post-tax Profit	96,59	(21,83)	-

2. Implementation of Other Contents

The Company complied with other contents approved at the 2024 AGM, specifically:

- The Company did not distribute profits for 2023; finalized remuneration payments for the Board and Supervisory Board in 2023 in accordance with the 2024 AGM resolution;
- Selected an independent audit firm to conduct the audit of the 2024 Financial Statements in accordance with the plan approved by the 2024 Annual General Meeting of Shareholders;
- Issued the amended and supplemented Charter in 2024; Amended and supplemented the Organizational and Operational Regulations of the Board of Directors in 2024 and implemented information disclosure in accordance with regulations;
- Regarding transactions with Vinaconex Corporation and/or its member companies within the Vinaconex group: Shareholders are requested to refer to the presentation of the Executive Board submitted to the 2025 AGM.
- Regarding the investment and business plan of the Cai Gia, Cat Ba project in Cat Ba town and Tran Chau commune, Cat Hai district, Hai Phong city: Shareholders are requested to refer to the presentation of the Executive Board submitted to the 2025 AGM.

VII. Recommendations

- The Supervisory Board recommends that the Board of Directors and Executive Board:
Continue to invest in completing technical infrastructure and legal procedures to be ready to implement investment and business activities for the project;
- Closely monitor market developments to have a suitable investment and business plan for the Cai Gia, Cat Ba project;



- Continue engaging with credit institutions and capable investors to cooperate and secure funding for project implementation; actively recover outstanding debts, manage, and utilize capital effectively to meet investment capital needs at each phase;

The above is the report of the Supervisory Board on the results of inspecting and supervising the Company's activities in 2024. The Supervisory Board would like to sincerely thank the shareholders, members of the Board of Directors, the Executive Board, and the Company's employees for their support and cooperation in fulfilling the Supervisory Board's duties over the past year.

Sincerely,

ON BEHALF OF THE SUPERVISORY BOARD

HEAD OF THE SUPERVISORY BOARD

Recipients:

- As above;
- The supervisory board;
- Admin (to save).



Vu Van Manh



VINACONEX JOINT STOCK
CORPORATION
VINACONEX-ITC COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence-Freedom-Happiness

Ha Noi, March 08, 2025

No. 030/2025/TTr-HDQT

PROPOSAL

Re: Selection of an independent auditing firm for the audit of the 2025 financial statements

To: ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

Pursuant to:

- The Securities Law dated November 26, 2019;
- The Enterprise Law dated June 17, 2020;
- The Charter of Vinaconex Investment and Tourism Development Joint Stock Company (hereinafter referred to as "the Company");
- The Verification result of the Supervisor Board of the preparation and auditing the Company's 2024 financial statements.

The Board of Supervisors (BOS) respectfully submits to the General Meeting of Shareholders of Vinaconex Investment and Tourism Development Joint Stock Company for approval the following content:

The General Meeting of Shareholders authorizes the Board of Directors to select an audit firm from the list of approved auditing firms which approved to audit for public interest organizations in the securities sector in 2025 to audit the Company's 2025 financial statements.

Yours sincerely !

Recipients:

- AGM 2025;
- Members of BOS;
- Admin (save).



ON BEHALF OF THE BOS
HEAD OF THE BOS

Vu Van Manh
Vu Van Manh

No.031/2025/TTr-HĐQT

Hanoi, date 08 March, 2025

PROPOSAL

Re: Plan for distributing Post-tax profit for 2024 of the Company

To: ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

Pursuant to:

- The Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- The Charter of Vinaconex Investment and Tourism Development Joint Stock Company;
- The business results in 2024 of Vinaconex Investment and Tourism Development Joint Stock Company.

The Board of Directors of Vinaconex-ITC Company hereby submits to the General Meeting of Shareholders the profit distribution plan for 2024 as follows:

I. Profit according to audited combined financial statements 2024

- Profit after corporate income tax 2024: - 21.831.377.837 VND
- Accumulated undistributed post-tax profit as of December 31, 2024: - 539.811.095.733 VND

II. Profit distribution:

Due to the accumulated undistributed post-tax profit as of December 31, 2024 is negative 539.811.095.733 VND, the Company will not distribute profit for 2024.

Kindly submitting to the General Meeting of Shareholders for consideration and approval.

Yours sincerely!

Recipients: 

- As addressed;
- Archives: Administration, Finance & Accounting.



ON BEHALF OF THE B.O.D
CHAIRMAN

Dương Văn Mau

No. 032/2025/TTr-HĐQT

Hanoi, date 08 March, 2025

PROPOSAL

*Re: Settlement of remuneration for B.O.D and B.O.S in 2024
And plan for remuneration payment to B.O.D and B.O.S in 2025*

To: THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

Pursuant to:

- The Enterprise Law No.59/2020/QH14 dated June 17, 2020;
- The Charter of Vinaconex Investment and Tourism Development Joint Stock Company;
- The Resolution of the 2024 Annual General Meeting of Shareholders No.01/2024/NQ-VITC-ĐHĐCĐ dated April 4, 2024 of Vinaconex Investment and Tourism Development Joint Stock Company;
- Production and Business Tasks in 2025 of the Company.

The Board of Directors of Vinaconex -ITC Company hereby submits to the General Meeting of Shareholders for consideration and approval of settlement of remuneration for the Board of Directors (B.O.D) and Board of Supervisors (B.O.S) in 2024 and the plan for remuneration payment to B.O.D and B.O.S in 2025 as follows:

1. Settlement of remuneration payment for B.O.D and B.O.S in 2024

- Remuneration of B.O.D: 637.220.000 VND/year
- Remuneration of B.O.S: 132.000.000 VND/year
- Total remuneration in 2024: 769.220.000 VND/year**

2. Plan for remuneration payment to B.O.D and B.O.S in 2025

- Chairman of B.O.D : 15.000.000 VND/month
- Member of B.O.D : 10.000.000 VND/month
- Head of B.O.S : 5.000.000 VND/month
- Member of B.O.S : 3.000.000 VND/month

Respectfully submitting to the General Meeting of Shareholders to consider and approve the above plan.

Yours sincerely!

Recipients: 

- As recipients;
- Archives: Administration, Finance & Accounting.



ON BEHALF OF THE B.O.D
CHAIRMAN

Dương Văn Mau

No: 033 /2025/BC-HĐQT

Hanoi, March. 08., 2025

PROPOSAL

Re: Approval of the results of transactions conducted in 2024 and Approval of the policy for transactions in 2025 between Vinaconex-ITC and Vinaconex Corporation and/or its subsidiaries/affiliated companies within the Vinaconex group.

To: The Annual General Meeting of Shareholders 2025

Based on:

- The Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020, and its guiding documents;
- The Law on Securities No. 54/2019/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on November 26, 2019, and its guiding documents;
- The Charter of Vinaconex Investment and Tourism Development Joint Stock Company.

Vinaconex-ITC was established on March 7, 2008, and is currently 51% owned by Vietnam Construction and Import-Export Corporation (Vinaconex). The primary business of Vinaconex-ITC is real estate investment within Vinaconex Corporation ecosystem.

Vinaconex-ITC, Vinaconex Corporation, and its subsidiaries operate under the corporate group model, where companies are interconnected through shareholding, capital contributions, or other affiliations.

Within this corporate structure, Vinaconex Corporation plays a strategic role in guiding business development, market expansion, and brand positioning for the entire group. Subsidiaries and affiliated companies are assigned specific industry functions and operate under the strategic direction of the parent company.

To leverage the advantages of the corporate group model and ensure seamless coordination with Vinaconex Corporation and its subsidiaries in business operations, the Board of Directors respectfully submits to the Annual General Meeting of Shareholders 2025 for approval of the following:

1. Approval of the results of transactions conducted between Vinaconex-ITC and Vinaconex Corporation and/or its subsidiaries in 2024 (details in Appendix 01 attached).
2. Approval of future contracts and transactions between Vinaconex-ITC and Vinaconex Corporation and/or its subsidiaries (as detailed in Appendix 02 attached), in compliance with Article 167 of the Law on Enterprises 2020 and Article 293 of Decree No. 155/2020/NĐ-CP dated December 31, 2020, which provides detailed regulations on the implementation of the Securities Law.



3. Authorization for the Board of Directors of Vinaconex-ITC to determine the specific terms and conditions of the contracts and transactions mentioned in item 2 above, including amendments, supplements, terminations, and replacements.

The Board of Directors of Vinaconex-ITC respectfully submits this proposal to the Annual General Meeting of Shareholders for review and approval.

Sincerely,

Recipients: *✓*

- As addressed;
- Archives: Administration, Finance & Accounting.

ON BEHALF OF THE B.O.D
CHAIRMAN



Duong Van Mau



**APPENDIX 01 – TRANSACTION RESULTS BETWEEN VINA CONEX-ITC AND
VINA CONEX CORPORATION AND/OR ITS SUBSIDIARIES IN 2024**
(Attached to Proposal No. /2025/TTr-HĐQT dated ... month ... year 2025)

No.	Subsidiary/Affiliate	Relationship with the Company	Transaction Details (Quantity, Total Value)
1	Vinaconex Corporation	Parent company since March 31, 2022	- Using construction services of the parent company: 289.948.401.755 VND - Using of other services of the parent company: 647.771.935 VND - Loan from parent company: 24.500.000.000 VND - Interest payable: VND 52.821.918 Total: 315.148.995.608 VND
2	Vinaconex Construction LLC (Vinaconex CM)	Subsidiary of Vinaconex Corporation	Use of construction services: 23.769.571.275 VND
3	Vinaconex Investment LLC	Subsidiary of Vinaconex Corporation	Office rental expense: 883.145.718 VND
4	Vinaconex Trading Development JSC	Affiliate of the parent company	Service usage cost: 104.120.380 VND



APPENDIX 02 – LIST OF VINACONEX CORPORATION’S SUBSIDIARIES AND AFFILIATES

(Attached to Proposal No./2025/TTr-HĐQT dated ... month ... year 2025)

No.	Subsidiary/Affiliate	Registered Charter Capital (VND)	Notes
A	SUBSIDIARIES OF VINACONEX CORPORATION		
1	Vinaconex Construction LLC	800.000.000.000	
2	Vinaconex Investment LLC	1.500.000.000.000	
3	Bohemia Hanoi Crystal Glass LLC	136.973.815.950	Subsidiary of Vinaconex Investment
4	Vinaconex Real Estate JSC	440.000.000.000	Subsidiary of Vinaconex Investment
5	Vinaconex Capital One LLC	600.000.000.000	
6	Vinaconex Construction JSC No. 1	120.000.000.000	
7	Vinaconex Construction JSC No. 17	15.075.836.146	
8	Viwaco JSC	320.000.000.000	
9	Vinaconex 25 JSC	240.000.000.000	
10	Vinaconex Dung Quat JSC	47.980.430.000	
11	Nedi2 Power Investment JSC	500.000.000.000	
12	BOO Sapa Clean Water JSC	58.650.000.000	
13	Vinaconex Saigon JSC	61.014.930.000	
14	Ly Thai To Education LLC	137.568.882.884	
15	Bach Thien Loc JSC	500.000.000.000	
16	Vinaconex Construction JSC No. 16	15.000.000.000	
17	Vinaconex Construction JSC No. 27	17.792.770.000	
18	Vinaconex Construction JSC No. 4	3.500.000.000	
19	Other subsidiaries of Vinaconex Corporation (joining the Vinaconex group in the future through new establishments or mergers and acquisitions by Vinaconex)		
B	JOINT VENTURES & ASSOCIATES		
20	Vinaconex Construction JSC No. 12	116.360.000.000	
21	Vinaconex Trading Development JSC	147.780.000.000	
22	Cam Pha Cement JSC	2.000.000.000.000	
23	Hanoi-Bac Giang BOT Investment JSC	496.322.400.000	
24	Vietnam Urban Investment & Services JSC	160.000.000.000	
25	Vinaconex-Tan Loc Asphalt Concrete LLC	25.000.000.000	
26	VIMECO JSC	261.341.320.000	
27	Vinaconex Quang Ninh Investment JSC	54.364.285.714	
28	Vinaconex Electromechanical JSC	100.000.000.000	



No: 034 /2025/TTr-HĐQT

Hanoi, March 08, 2025

PROPOSAL

Re: Approval of the implementation results of the Business and Investment Plan for Cái Giá, Cát Bà Urban Tourism Project in 2024 and Approval of the Business and Investment Plan for 2025.

To: The Annual General Meeting of Shareholders 2025

Based on:

- The Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020, and its guiding documents;
- The Law on Securities No. 54/2019/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on November 26, 2019, and its guiding documents;
- The Charter of Vinaconex Investment and Tourism Development Joint Stock Company (Vinaconex-ITC).

The Board of Directors of Vinaconex-ITC respectfully reports and submits to the Annual General Meeting of Shareholders 2025 for approval of the implementation results of the Business and Investment Plan for the Cai Gia, Cat Ba Urban Tourism Project located in Cat Ba Town and Tran Chau Commune, Cat Hai District, Hai Phong City (hereinafter referred to as "the Project") in 2024 and the approval of the Business and Investment Plan for 2025 with the following key contents:

I. A approval of the results of the implementation of the Business Deployment Plan for the Cai Gia - Cat Ba Urban Tourism Project in 2024, as approved by the Annual General Meeting of Shareholders on April 4, 2024.

In 2024, Vinaconex-ITC Company carried out the following tasks:

- 1.1. Completion of legal procedures and construction activities for the Project:
 - Completed important legal procedures, including adjustments to the Land Allocation Decision, amendments to the Investment Registration Certificate, and currently in the process of applying for the Land Use Rights Certificates for customers purchasing semi-detached villas in Zone A1 (BT4).
 - Basically completed the construction of technical infrastructure components and completed several low-rise buildings within the Project.
- 1.2. Approval of the investment and business plan for the Project, including partial project transfer to other investors for continued investment, business, sale, lease, lease-purchase of houses, construction works, and cooperation with third parties for sales, in accordance with the actual implementation of the Project and legal regulations:



In 2024, the Board of Directors approved the business plan for the Project. However, due to unfavorable market conditions, the Company has not yet commenced business operations.

- 1.3. Continued work with credit institutions and financially capable investors to implement cooperation plans, capital mobilization activities (including mortgaging Project assets to raise capital), and increase the scale of capital for the investment and business plan of the Project, in accordance with the actual implementation of the Project and legal regulations:

In 2024, the Company continued working with VPB Bank and other partners to supplement investment capital for the Project.

II. Submission to the General Meeting of Shareholders for approval of the continued implementation of the investment and business plan for the Project in the next phase, with the following main contents:

The Board of Directors respectfully submits to the Annual General Meeting of Shareholders for approval of the continued implementation of the investment and business plan for the Project with the following key aspects:

- 2.1 to complete legal procedures and carry out construction work for the Project.
- 2.2 Approve the investment and business plan of the Project in the following forms: i) Transferring part of the Project to other investors for continued development; ii) Selling, leasing, or lease-purchasing of residential and commercial properties within the Project. iii) Partnering with third parties to implement sales strategies; and other business models in compliance with legal regulations and market conditions.
- 2.3 Continue to work with credit institutions and financially capable investors to implement cooperation plans, capital mobilization activities (including mortgaging Project assets to raise capital), and increase the scale of capital for the investment and business plan of the Project, in accordance with the actual implementation of the Project and legal regulations.
- 2.4 Exercise all rights and responsibilities of the Project Investor as prescribed by law to complete the investment and business activities of the Project.

III. Authorization to the Board of Directors to decide and approve the following contents:

To continue implementing the Business Deployment Plan for the Project in the next phase, the Board of Directors respectfully requests the General Meeting of Shareholders to consider and approve the authorization of the Board of Directors to fully decide and approve the following matters:

1. Authorization to the Board of Directors to organize, decide, and implement all necessary tasks to complete legal procedures for the Project, design and construction of the Project, implement the investment and business plan, capital mobilization plan, and exercise other rights and responsibilities of the Project Investor as prescribed by law, in order to complete the contents outlined in Section II of this Report, and report the implementation results to the General Meeting of Shareholders.
2. Within the scope of the authorization granted by the General Meeting of Shareholders, the Board of Directors is authorized to proactively seek, select, negotiate with partners, decide on the implementation timeline, value, progress, conditions, and approve the investment and business plan, transfer of part of



Hanoi, date ... March, 2025

**WORKING REGULATIONS
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
OF VINACONEX-ITC COMPANY**

Based on:

- The Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, of the National Assembly of the Socialist Republic of Vietnam and its amendments and supplements;
- The Law on Securities No. 54/2019/QH14 dated November 26, 2019, of the National Assembly of the Socialist Republic of Vietnam;
- The Charter of Vinaconex-ITC Company approved on April 4, 2024;
- The Company's internal regulations on corporate governance approved by the General Meeting of Shareholders on April 4, 2024.

Objectives of the Regulations:

- Ensure transparency, fairness, and democracy;
- Facilitate the organization and conduct of the 2025 Annual General Meeting of Shareholders of Vinaconex-ITC Company.

The Organizing Committee would like to report to the General Meeting of Shareholders to approve the Working Regulations at the General Meeting as follows:

I. ORDER OF THE MEETING

1. Shareholders entering the meeting room must sit in the correct position or area as instructed by the Organizing Committee. Comply with the seating arrangement of the Organizing Committee.
2. No private conversations or use of cell phones during the meeting. All cell phones must be turned off or set to silent mode.
3. Shareholders/shareholder representatives are responsible for attending the General Meeting of Shareholders from the beginning until the end and exercising their voting rights/obligations on all matters submitted for approval. If a shareholder/shareholder representative must leave before the meeting concludes, they must notify the Organizing Committee and submit their written opinions on the matters to be voted on. If a shareholder/shareholder representative leaves without informing the Organizing Committee or submitting a voting ballot, they will be considered absent for the remaining agenda items.

II. CONDITIONS FOR CONDUCTING THE GENERAL MEETING

1. The General Meeting of Shareholders is held when shareholders representing more than 50% of the total voting shares of the Company attend.
2. If the first meeting does not meet the conditions, a second meeting must be convened within 30 days. The second meeting is valid if shareholders representing at least 33% of total voting shares are present.

3. If the second meeting is also invalid, a third meeting must be convened within 20 days. The third meeting is valid regardless of the number of attending shareholders.

III. VOTING PROCEDURES

1. Eligible voters:

Shareholders or their authorized representatives holding voting shares (as per the list from the Vietnam Securities Depository (VSD) on the last registration date).

2. Voting principles

All agenda items must be voted on directly at the General Meeting.

Each shareholder/representative is provided with a Voting Card and Voting Ballot containing their attendance number, number of voting shares (owned and/or authorized), and the official stamp of Vinaconex-ITC.

A shareholder is considered to have participated in voting in the following cases:

- a) Directly attending and voting at the meeting;
- b) Authorizing another individual or organization to attend and vote;
- c) Attending and voting via online conference, electronic voting, or other electronic methods;
- d) Sending voting ballots to the meeting via mail, fax, or email.

3. Voting method

- By raising a Voting Card: Shareholders raise their Voting Card for each option (Agree/Disagree/No Opinion) as instructed by the Chairman.

By Voting Ballot: Shareholders mark (X) or (√) in one of three boxes (Agree, Disagree, No Opinion), sign, and submit the ballot. Invalid ballots include those with multiple marks in one section or no marks.

3.1. Voting by raising Voting Card

Shareholders/shareholder representatives vote by raising their Voting Cards (Agree/Disagree/No opinion) for each content. When voting, shareholders/shareholder representatives raise their Voting Cards when asked by the Chairman. Under the direction of the Chairman, those voting "Agree" will raise their Voting Cards first, followed by those voting "Disagree" or "No opinion."

3.2. Voting by writing Voting Form:

- Each content on the Voting Form has three boxes for shareholders to choose their voting opinion:

"Agree" voting box;

"Disagree" voting box;

"No opinion" voting box.

- When voting on each agenda item, shareholders or their representatives attending the meeting express their voting opinions ("Agree," "Disagree," or "No Opinion") by marking an "X" or "√" in one of the three voting boxes, signing, and clearly writing their full name on the voting ballot before submitting it to the Vote Counting Board. A voting ballot is considered invalid for a specific agenda item if the shareholder or their representative does not mark any voting box or marks more than one voting box for the same agenda item. If a voting ballot is valid but contains one or more invalid voting items, the remaining valid voting items will still be counted toward the voting results for those valid items.

- The Vote Counting Board is responsible for collecting voting ballots, verifying the ballots, preparing the Vote Counting Result Minutes, and reporting the results to the General Meeting. Any complaints regarding the voting results will be reviewed and resolved by the Vote Counting Board immediately during the General Meeting.

4. Invalid voting cases

- 4.1. Cases where voting by raising the Voting Card of shareholders/shareholder representatives is considered invalid:
 - Shareholders/shareholder representatives do not raise their voting cards in all three votes of "Agree", "Disagree" or "No opinion" on the same issue.
 - Shareholders/shareholder representatives raise the Voting Card more than once when voting on an issue.
- 4.2. Cases where voting by writing a Voting Form by shareholders/shareholder representatives is considered invalid:
 - Voting ballots do not follow the Company's prescribed form or do not have the Company's seal.
 - The erased voting ballot makes it impossible to clearly determine the voting intention of the shareholder/shareholder representative on the corresponding voted content.
 - Voting ballot without signature of shareholder/shareholder representative.
 - Voting ballots do not have stamps containing information about shareholders/shareholder representatives.
 - In case a voting content has two or more voting options, the shareholder/shareholder representative chooses to agree with both or more than two voting options.
 - If a voting content contains 02 different voting opinions ("Agree", "Disagree" or "No opinion") or no voting opinion is selected, the voting part for that content will be considered invalid.
 - In case a Voting Form has multiple voting contents, if one or more voting contents are invalid, only that voting content will be considered invalid and will not affect the validity of other voting contents in that Voting Form.

5. Conditions for approval of issues for shareholders' opinions at the General Meeting

- 5.1. Each share of a shareholder/shareholder representative attending the meeting and exercising voting rights at the General Meeting will have one voting right.
- 5.2. Except for the matters specified in Sections 5.3 and 5.4 below, decisions of the General Meeting of Shareholders are adopted at the meeting when approved by shareholders/shareholder representatives owning more than 50% of the total number of votes of all shareholders attending and voting at the meeting.
- 5.3. For decisions on (i) types of shares and total number of shares of each type; (ii) changes in business lines, occupations and fields; (iii) changes in the Company's management structure; (iv) investment projects or sale of assets with a value of 35% or more of the total value of assets recorded in the Company's most recent financial statements; (v) reorganization or dissolution of the Company: must be approved by shareholders/shareholder representatives representing 65% or more of the total number of votes of all shareholders attending and voting at the meeting.
- 5.4. Regarding the approval of the Proposal on contracts and transactions between the Company and the subjects as prescribed in Article 167 of the Enterprise Law 2020 and Article 293 of Decree No. 155/2020/ND-CP under the decision-making authority of the General Meeting of Shareholders: shareholders with interests related to the



parties in such contracts and transactions do not have the right to vote. The Proposal is approved according to the provisions of Clause 1, Article 148 of the Enterprise Law 2020.

IV. SPEAKING AT THE MEETING

1. Principle :

Shareholders or their representatives attending the General Meeting who wish to express their opinions during the discussion must register their speaking content using the Speaking Registration Form provided by the Organizing Board or raise their Voting Card to request speaking permission, subject to the Chairperson's approval. The Speaking Registration Form will be distributed to each shareholder or representative upon their arrival at the General Meeting. Shareholders or their representatives shall submit the Speaking Registration Form to the Secretariat of the General Meeting during the meeting or during the break. To ensure the order of the General Meeting during discussions, shareholders or representatives who have registered using the Speaking Registration Form will be given priority to speak first, followed by those who raise their Voting Cards, as arranged by the Chairperson.

2. How to speak:

Shareholders or their representatives should speak concisely and focus on the key points to be discussed, in line with the approved agenda of the General Meeting. The Chairperson will arrange for shareholders or their representatives to speak in the order of registration and address any questions raised by them. The Chairperson of the General Meeting has the right to remind or request shareholders or their representatives to focus on the key points of discussion to save time and ensure the quality of the discussion.

V. RIGHTS AND RESPONSIBILITIES OF THE CHAIRMAN

1. Conduct the congress in accordance with the agenda and regulations approved by the Congress. The chairman works according to the principle of democratic centralism and makes decisions by majority vote.
2. Guide the Congress to discuss and vote on issues on the Congress agenda and related issues throughout the Congress.
3. The Chairman has the right to take necessary measures to control the General Meeting in a reasonable, orderly manner, in accordance with the approved program and reflecting the wishes of the majority of shareholders/shareholder representatives attending the meeting.
4. The chair has the right to:
 - Require all shareholders/shareholder representatives attending the meeting to be subject to inspection or other security measures;
 - Request competent authorities to maintain order at the meeting; expel shareholders/shareholder representatives who do not comply with the chairman's authority, intentionally disrupt order, prevent the normal progress of the meeting or do not comply with security check requirements from the General Meeting of Shareholders.
5. The Chairman has the right to postpone a General Meeting of Shareholders with a sufficient number of shareholders/shareholder representatives registered to attend the meeting as prescribed to another time or change the meeting location in the following cases:
 - The meeting venue does not have enough convenient seating for all shareholders/shareholder representatives attending the meeting.

- The media at the meeting venue does not ensure that shareholders/shareholder representatives attending the meeting can participate, discuss and vote.
- There are people attending the meeting who obstruct or disrupt the meeting, causing the meeting to not be conducted fairly and legally.

The maximum postponement period shall not exceed 03 working days from the date of the meeting scheduled to open.

6. Resolve other issues that arise during the Congress.

VI. RESPONSIBILITIES OF THE SECRETARY

1. Record the full and accurate proceedings of the General Meeting.
2. Draft the Meeting Minutes and Resolutions based on the approved content.

VII. RESPONSIBILITIES OF THE BALLOT COUNTING COMMITTEE

1. Participate in welcoming and guiding shareholders to seat arrangement.
2. Determine the results of shareholders' voting on issues approved at the General Meeting.
3. Promptly notify the Secretariat of the voting results.
4. Organize vote counting, prepare minutes of vote counting and announce voting results of the General Meeting of Shareholders.
5. Review and report to the Congress for decision on cases of violations of voting rules or complaints about voting at the Congress.

VIII. MEETING MINUTES

The Secretary must record all discussions and decisions of the General Meeting.

The Meeting Minutes must be read and approved before the conclusion of the meeting.

This Regulation is submitted to the General Meeting of Shareholders for review and approval.

Respectfully submit to the Congress for consideration and approval.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



Duong Van Mau

RESOLUTION

2024 ANNUAL GENERAL MEETING OF SHAREHOLDERS

**VINACONEX TOURISM INVESTMENT AND DEVELOPMENT JOINT STOCK
COMPANY**

(VINACONEX-ITC)

GENERAL MEETING OF SHAREHOLDERS

Pursuant to:

- *Enterprise Law No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and documents amending, supplementing and guiding its implementation ;*
- *Securities Law No. 54/2019/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on November 26, 2019, and its amendments, supplements, and guiding documents;*
- *The minutes of the Annual General Meeting of Shareholders of the Company dated March 31, 2025,*

RESOLUTION:

ARTICLE 1: Approve the 2024 business performance results and the 2025 business plan of the Company as stated in Report No. 026/2025/BC-ĐTKD dated March 8, 2025, by the Executive Board with the following main contents:

1. Key business performance indicators in 2024:

Unit: Billion VND

TT	Key indicators	2024 Plan	Results in 2024	
			Value	% compared to 2024 plan
1	Business production value	1,023.84	487.88	47.65%
2	Total revenue	526.52	3.14	-
3	Pre-tax profit	120.74	(21.83)	-

2. Key Indicators 2024 Actual 2025 Plan:

Unit: Billion VND

TT	Key indicators	Results in 2024	Plan 2025	
			Plan 2025	% compared to 2024 implementation
1	Business production value	487.88	523.64	107%
2	Total revenue	3.14	1,793.31	57.121%
3	Pre-tax profit	(21.83)	568.59	

ARTICLE 2 : Approve the Board of Directors' report evaluating the management of business operations in 2024 and key tasks for 2025 as stated in Report No. 027/2025/BC-HĐQT dated March 8, 2025, by the Board of Directors.

ARTICLE 3 : Approve the Supervisory Board's report as stated in Report No. 029/2025/BC-BKS dated March 8, 2025, by the Supervisory Board.

ARTICLE 4 : Approve the audited financial statements for 2024.

ARTICLE 5 : Approval of the Plan for selecting an independent auditing company to audit the Company's 2025 Financial Statements as follows: The General Meeting of Shareholders authorizes the Company's Board of Directors to decide to select a company in the List of auditing companies approved to audit public interest entities in the securities sector in 2025 to audit the Company's 2025 Financial Statements.

ARTICLE 6 : Approve the Company's 2024 post-tax profit distribution plan according to as stated in Proposal No. 031/2025/TTr-HĐQT dated March 8, 2025 of the Board of Directors with the following main contents:

1. Profit according to Audited Consolidated Financial Statements 2024:

- Profit after corporate income tax in 2024: **- 21,831,377,837, VND**
- Accumulated undistributed post-tax profit up to **- 539,811,095,733 VND** December 31, 2024:

2. Profit distribution: Due to the Company's accumulated undistributed post-tax profit up to December 31, 2024 **being negative 539,811,095,733 VND**, the company will not distribute profits in 2024.

ARTICLE 7 : Approve the remuneration settlement for the Board of Directors and Supervisory Board for 2024 and the remuneration payment plan for 2025 as stated in Proposal No. 032/2025/TTr-HĐQT dated March 8, 2025, by the Board of Directors with the following key contents:

1. Remuneration settlement for the Board of Directors and Supervisory Board for 2024

- Board of Directors' remuneration: 637,220,000 VND/year
- Board of Supervisors' remuneration: **132,000,000 VND/year**

Total remuneration in 2024: **769,220,000 VND/year**

2. Remuneration payment plan for the Board of Directors and Board of Supervisors in 2025

- Chairman of the Board of Directors: 15,000,000 VND/month
- Board of Directors members : 10,000,000 VND/month
- Head of Supervisory Board: 5,000,000 VND/month
- Board of Supervisors members: 3,000,000 VND/month

ARTICLE 8 : Approve the results of transactions in 2024 and the policy for conducting transactions in 2025 between Vinaconex-ITC and Vinaconex Corporation and/or its subsidiaries within the Vinaconex group as stated in Proposal No. 033/2025/TTr-HĐQT dated March 8, 2025, by the Board of Directors with the following key contents:

1. Approve the results of transactions between Vinaconex-ITC and Vinaconex Corporation and/or its subsidiaries in 2024 (details in Appendix 01 attached to this Resolution).
2. Approve future contracts and transactions between Vinaconex-ITC and Vinaconex Corporation and/or its subsidiaries (detailed list in Appendix 02 attached to this Resolution) in compliance with Article 167 of the 2020 Enterprise Law and Article 293 of Decree No. 155/2020/ND-CP dated December 31, 2020, detailing the implementation of certain provisions of the Securities Law.
3. The General Meeting of Shareholders authorizes the Board of Directors to decide on specific terms and conditions of the contracts and transactions mentioned in item 2 above, including amendments, supplements, termination, or replacement of such contracts and transactions.

Article 9: Approve the results of the implementation of the Cai Gia - Cat Ba Urban Tourism Project in 2024 and the business deployment plan for 2025 as stated in Proposal No. 034/2025/TTr-HĐQT dated March 8, 2025, by the Board of Directors with the following key contents:

1. Approve the results of the implementation of the Cai Gia - Cat Ba Urban Tourism Project in 2024 as approved by the 2024 Annual General Meeting of Shareholders on April 4, 2024.

2. Approve the investment and business plan for the Project as follows:

a) Continue to complete legal procedures and carry out construction work for the Project.

b) Approve the investment and business plan for the Project, including: i) Transferring part of the Project to other investors for continued investment; ii) Business and/or sale, lease, lease-purchase of houses, and construction works of the Project; iii) Cooperation with third parties for sales; and other business forms, in accordance with the actual conditions of the Project and legal regulations.

c) Continue to work with credit institutions and financially capable investors to implement cooperation plans, capital mobilization activities (including mortgaging Project assets to raise capital), and increase the scale of capital for the investment and business plan of the Project, in accordance with the actual implementation of the Project and legal regulations.

d) Exercise all rights and responsibilities of the Project Investor as prescribed by law to complete the investment and business activities of the Project.

3. Approve the authorization of the Board of Directors to decide and approve the following contents:

a) The General Meeting of Shareholders authorizes the Board of Directors to organize, decide, and implement all necessary tasks to complete legal procedures for the Project, design and construction of the Project, implement the investment and business plan, capital mobilization plan, and exercise other rights and responsibilities of the Project

Investor as prescribed by law, in order to complete the contents outlined in this Proposal and report the implementation results to the General Meeting of Shareholders.

b) Within the scope of the authorization granted by the General Meeting of Shareholders, the Board of Directors is authorized to proactively seek, select, negotiate with partners, decide on the implementation timeline, value, progress, conditions, and approve the investment and business plan, transfer of part of the Project, and approve contracts and transactions related to the purchase, sale, transfer of part of the Project; business and/or sale, lease, lease-purchase of houses and construction works of the Project; cooperation contracts with third parties for sales; and other contracts and transactions arising from or related to the Project, as prescribed by the Company's Charter and legal regulations. Decisions made by the Board of Directors in implementing the contents approved by the General Meeting of Shareholders in this Proposal shall be considered as decisions of the General Meeting of Shareholders.

c) The Board of Directors is authorized to delegate or re-authorize the General Director of the Company to implement one or more of the tasks mentioned above after approval by the Board of Directors.

ARTICLE 10 : Implementation provisions

This resolution takes effect from March 31, 2025.

The Board of Directors, Executive Management, and Supervisory Board are responsible for implementing the contents of this resolution.

This resolution was fully approved by the Annual General Meeting of Shareholders 2025 on March 31, 2025.

Recipient:

- SSC, HNX;
- BOD Members, BOM, SB;
- Company functional departments
- PD, AD & HR Department
- Post on the Company's Website (instead of announcement)
- Archives: Administration, Secretary.

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN**

Duong Van Mau



....., date.....March,2025

CONFIRMATION/AUTHORIZATION LETTER
For attending the 2025 Annual General Meeting of Shareholders of Vinaconex-ITC

To: Vinaconex Investment and Tourism Development Joint Stock Company

Shareholders:.....

Address:.....

ID Card/Passport/Business Registration No.: Date of issue: Place of issue:

Number of shares owned:.....

(In words:.....)

Confirmation of attendance at the 2025 Annual General Meeting of Shareholders of Vinaconex-ITC on .../.../2025 as follows (tick to [] appropriate box):

- 1. [] Attend the General Meeting of Shareholders in person.
2. [] Authorize a representative to attend, vote, and exercise all shareholder rights and obligations at the 2025 Annual General Meeting of Shareholders of Vinaconex-ITC on .../.../2025 regarding the authorized shares. The authorized person is:

2.1.[] Mr. Le Van Huy - General Director of Vinaconex-ITC Company

Number of authorized shares:.....

2.2.[] Or the following individual:

Full name:.....

Address:.....

ID Card/Passport/Business Registration No.: Date of issue: Place of issue:

Number of shares authorized:

I/We take full responsibility for this authorization and commit to strictly complying with the current laws and the Charter of Vinaconex-ITC.

AUTHORIZED REPRESENTATIVE
(Signature & Full Name)

SHAREHOLDER/AUTHORIZER
(Signature, Full Name; Seal if an Organization)

Note: - Each individual shareholder may authorize only one person.
- Each organizational shareholder may authorize a maximum of three representatives.



VINACONEX INVESTMENT AND TOURISM DEVELOPMENT JOINT STOCK COMPANY
12th Floor, Vinaconex Building, 34 Lang Ha, Dong Da, Hanoi
Tel: 024-62511666 Fax: 024-62816845
www.vinaconexitc.com.vn

VOTING CARD

AT THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

(This voting card is only valid for the 2025 Annual General Meeting of Shareholders held on March 31, 2025)



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VOTING BALLOT NO. 1

**MATTERS AT THE 2025 ANNUAL GENERAL MEETING
OF SHAREHOLDERS**

No.	Voting Content	Code	Agree	Disagree	No Opinion
1	Approval of the shareholder eligibility verification report.				

Hanoi, March 31, 2025

Shareholder / Shareholder Representative
(Sign and clearly state full name)

(Shareholders/shareholder representatives are requested to refer to Section III - Voting on matters at the General Meeting in the Working Regulations of the 2025 Annual General Meeting of Shareholders of Vinaconex Investment and Tourism Development Joint Stock Company for proper voting compliance.)

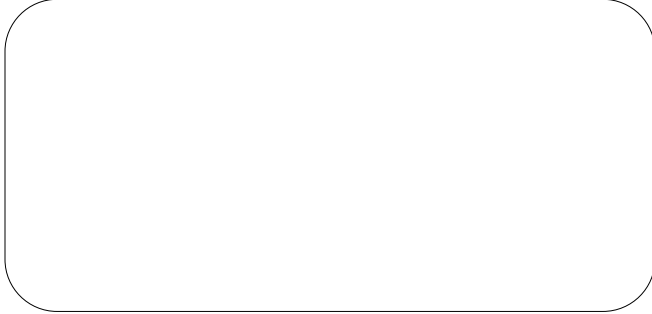


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VOTING BALLOT NO. 2

**MATTERS AT THE 2025 ANNUAL GENERAL MEETING
OF SHAREHOLDERS**

No.	Voting Content	Code	Agree	Disagree	No Opinion
1	Approval of the list of the Presidium.				
2	Approval of the list of the Secretariat.				
3	Approval of the list of the Vote Counting Committee.				

Hanoi, March 31, 2025

Shareholder / Shareholder Representative
(Sign and clearly state full name)

(Shareholders/shareholder representatives are requested to refer to Section III - Voting on matters at the General Meeting in the Working Regulations of the 2025 Annual General Meeting of Shareholders of Vinaconex Investment and Tourism Development Joint Stock Company for proper voting compliance.)



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VOTING BALLOT NO. 3

**MATTERS AT THE 2025 ANNUAL GENERAL MEETING
OF SHAREHOLDERS**

No.	Voting Content	Code	Agree	Disagree	No Opinion
1	Approval of the Meeting Agenda.				
2	Approval of the Working Regulations of the Meeting.				

Hanoi, March 31, 2025

Shareholder / Shareholder Representative
(Sign and clearly state full name)

(Shareholders/shareholder representatives are requested to refer to Section III - Voting on matters at the General Meeting in the Working Regulations of the 2025 Annual General Meeting of Shareholders of Vinaconex Tourism Investment and Development Joint Stock Company for proper voting compliance.)



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VOTING BALLOT NO. 4

**MATTERS AT THE 2025 ANNUAL GENERAL MEETING
OF SHAREHOLDERS**

No.	Voting Content	Code	Agree	Disagree	No Opinion
1	Approval of Report No./2025/BC-DTKD dated .../.../2025 of the Executive Board on the results of production and business activities in 2024 and the Production and Business Plan in 2025.				
2	Approval of Report No./2025/BC-HĐQT dated .../.../2025 of the Board of Directors evaluating the Company's production and business management activities in 2024 and key tasks for 2025.				
3	Approval of Report No./2025/BC-BKS dated .../.../2025 of the Supervisory Board presented at the 2025 Annual General Meeting of Shareholders.				
4	Approval of Submission No./2025/TTr-BKS dated .../.../2025 of the Supervisory Board on the selection of the independent audit company for 2025.				
5	Approval of Submission No./2025/TTr-HĐQT dated .../.../2025 of the Board of Directors on the profit distribution plan for 2024.				
6	Approval of Submission No./2025/TTr-HĐQT dated .../.../2025 of the Board of Directors on remuneration for the Board of Directors and Supervisory Board for 2024 and the payment plan for 2025.				
7	Approval of Submission No./2025/TTr-HĐQT dated .../.../2025 of the Board of Directors on transactions between Vinaconex-ITC and Vinaconex Corporation and/or affiliated companies in the Vinaconex group in 2024 and 2025.				
8	Approval of Submission No./2025/TTr-HĐQT dated .../.../2025 of the Board of Directors on the implementation plan for the Cai Gia, Cat Ba Urban Tourism Project in 2024 and approval of the development and business plan for 2025.				
9	Approval of Submission No./2025/TTr-HĐQT dated .../.../2025 by the Board of Directors on approving the results of the implementation and business plan of the Cai Gia, Cat Ba Urban Tourism Project in 2024 and the plan for 2025.				

Hanoi, March 31, 2025

Shareholder / Shareholder Representative
(Sign and clearly state full name)

(Shareholders/shareholder representatives are requested to refer to Section III - Voting on matters at the General Meeting in the Working Regulations of the 2025 Annual General Meeting of Shareholders of Vinaconex Tourism Investment and Development Joint Stock Company for proper voting compliance.)

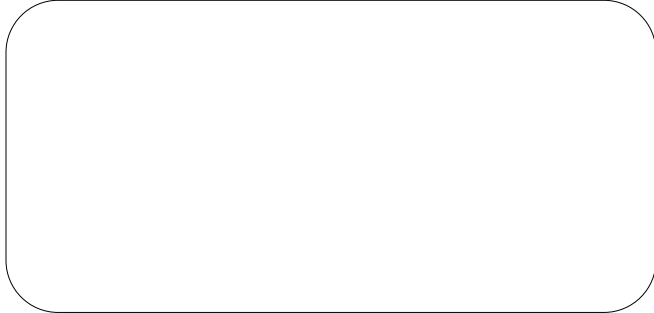


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VOTING BALLOT NO. 5

**MATTERS AT THE 2025 ANNUAL GENERAL MEETING
OF SHAREHOLDERS**

No.	Voting Content	Code	Agree	Disagree	No Opinion
1	Approval of the AGM Minutes.				
2	Approval of the AGM Resolution.				

Hanoi, March 31, 2025

Shareholder / Shareholder Representative
(Sign and clearly state full name)

(Shareholders/shareholder representatives are requested to refer to Section III - Voting on matters at the General Meeting in the Working Regulations of the 2025 Annual General Meeting of Shareholders of Vinaconex Tourism Investment and Development Joint Stock Company for proper voting compliance.)

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
VINACONEX - ITC COMPANY
Hanoi, March 31, 2025

SPEECH REGISTRATION FORM

Shareholder's Full Name:

Address:

Phone Number:

Number of Shares Owned and/or Represented:

Speech Content Registration:

1.

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2.

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3.

.....

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4.

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5.

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