

**DISCLOSURE OF INFORMATION ON THE ELECTRONIC
INFORMATION PORTAL OF THE STATE SECURITIES COMMISSION
AND HANOI STOCK EXCHANGE**

Dear: Hanoi Stock Exchange

Organization Name: **Cong ty co phan Luong thuc Thanh pho Ho Chi Minh**

Stock Code: FCS

Address: 1610 Vo Van Kiet, Ward 7, District 6, Ho Chi Minh City

Tel: (028)39672060

Fax: (028)39672022

Email: Info@foodcosa.vn

Website: www.foodcosa.vn

Authorized person for information disclosure: Mr. Nguyen Quang Cuong – Head of Administration

Type of disclosed information:

24 hours 72 hours Unusual On request Periodic

Disclosure of Information Content

Annual Report for the year 2024 of Ho Chi Minh City Food Corporation.

This information was published on the electronic information portal of Ho Chi Minh City Food Corporation on March 07, 2025, at the address www.foodcosa.vn (Shareholder Relations section).

We hereby commit that the disclosed information above is true and we take full responsibility before the law for the content of the disclosed information.

Recipients:

- As mentioned above;
- Recorded: Archive.

**AUTHORIZED PERSON
FOR INFORMATION DISCLOSURE**



Nguyen Quang Cuong

I. GENERAL INFORMATION

1. OVERVIEW INFORMATION

Company Name : **Ho Chi Minh City Food Joint Stock Company**
Trading Name : Ho Chi Minh City Food Joint Stock Company
Abbreviation Name : **FOODCOSA**
Business Registration Certificate : 0300559014
Head Office : 1610 Vo Van Kiet, Ward 7, District 6, Ho Chi Minh City
Phone Number : (028) 3967 2060
Fax : (028) 3967 2022
Website : www.foodcosa.vn
Stock Code : **FCS**

Logo



FOODCOSA

Charter Capital: 294,500,000,000 VND, equivalent to 29,450,000 shares, of which the state ownership ratio is 65.15%, corresponding to 19,187,100 shares.

In 2017, the Company adjusted its charter capital downwards by 39,362,000,000 VND (equivalent to a reduction of 3,936,200 state-owned shares) according to Decision No.

67/QĐ-HĐTV dated August 22, 2017, of the Members' Council of Southern Food Corporation (now Southern Food Corporation - Joint Stock Company) regarding the approval of the results of the second valuation of the enterprise and the state capital at the time of conversion to a joint-stock company (September 1, 2016) of Ho Chi Minh City Foodstuff Single Member LLC. On September 29, 2017, the Extraordinary General Meeting of Shareholders for the first time in 2017 convened and approved the plan to reduce charter capital (state-owned capital) according to Resolution No. 02/NQ-LT-ĐHĐCĐ on the same day. The Company is currently completing procedures and awaiting the relevant authorities' review to finalize the legal documentation for

reissuing the Business Registration Certificate. Subsequently, the Company will proceed with the procedures to adjust the reduction of charter capital at the State Securities Commission, Hanoi Stock Exchange, and Securities Depository Center.

HISTORY OF FORMATION AND DEVELOPMENT

1980 The predecessor was the Food Business Company under the Ho Chi Minh City Food Department, established by Decision No. 83/QD-UB dated July 3, 1980, of the People's Committee of Ho Chi Minh City.

Company Headquarters: 57 Nguyen Thi Minh Khai, Ben Thanh Ward, District 1, Ho Chi Minh City



1985 The Food Business Company was renamed Ho Chi Minh City Food Company according to Decision No. 27/QD-UB and 31/QD-UB dated March 2, 1985, by the People's Committee of Ho Chi Minh City.

1997 Became a member company of Southern Food Corporation according to Decision No. 03/HĐQT-QĐ dated February 25, 1997, of Southern Food Corporation.

2009 The company officially transitioned to a single-member limited liability company model as of January 1, 2009, according to Decision No. 4171/QD-BNN-DMDN dated December 30, 2008, of the Ministry of Agriculture and Rural Development, named Ho Chi Minh City Foodstuff Single Member LLC, a member unit of Southern Food Corporation with 100% of charter capital owned by the state.

2014 Implemented Decision No. 204/HĐTV dated December 31, 2013, of Southern Food Corporation regarding the merger of Binh Tay LLC into Ho Chi Minh City Foodstuff Single Member LLC, and Decision No. 205/QD-HĐTV dated December 31, 2013, approving the merger contract between the two companies.

2015

Southern Food Corporation issued Decision No. 12/QD-HĐTV dated January 16, 2015, regarding the process of equitizing Ho Chi Minh City Foodstuff Single Member LLC, a subsidiary wholly owned by the parent company - Southern Food Corporation.

Since October 2015, the company's headquarters is located at 1610 Vo Van Kiet, Ward 7, District 6, Ho Chi Minh City.



On May 17, 2016, Southern Food Corporation issued Decision No. 37/QD-HĐTV approving the equitization plan of Ho Chi Minh City Foodstuff Single Member LLC.

2016

On September 1, 2016, the Department of Planning and Investment of Ho Chi Minh City issued Business Registration Certificate No. 0300559014 (initially registered on December 31, 2008, and amended for the 15th time on September 1, 2016) for Ho Chi Minh City Foodstuff Joint Stock Company.

The company officially operated under the joint-stock company model starting from September 1, 2016.

2017

On August 31, 2017, a ceremony was held to transfer the enterprise from Ho Chi Minh City Foodstuff Single Member LLC to Ho Chi Minh City Foodstuff Joint Stock Company, marking a new milestone from a 100% state-owned enterprise to a joint-stock company.

OTHER EVENTS

SOME NOTABLE ACHIEVEMENTS

In 43 years of establishment and development, the company has achieved significant success in production and business, gaining high trust from the Party, the State, political and social organizations, as well as domestic and foreign enterprises. The company has been awarded numerous prestigious prizes and titles, including:

- 1982, 1984: Third-Class Labor Medal
- 1985: Second-Class Labor Medal
- 1999: First-Class Labor Medal



First Class Labor Medal

- The company received many Certificates of Merit from the Prime Minister; Emulation Flags, Certificates of Merit from the Ministry of Agriculture and Rural Development; Certificates of Merit from the Ministry of Labor - Invalids and Social Affairs, Ministry of Industry and Trade; Emulation Flags, Certificates of Merit from the Southern Food Corporation; Gold Cup at The Word Quality Commitment Award, Paris,...
- From 2002 to present, every year, the Company has received a Certificate of Merit from the People's Committee of Ho Chi Minh City for its outstanding achievements in stabilizing the market, caring for and serving the people during Tet.

Some typical images:



Gold Cup at The World Quality Commitment Award, Paris



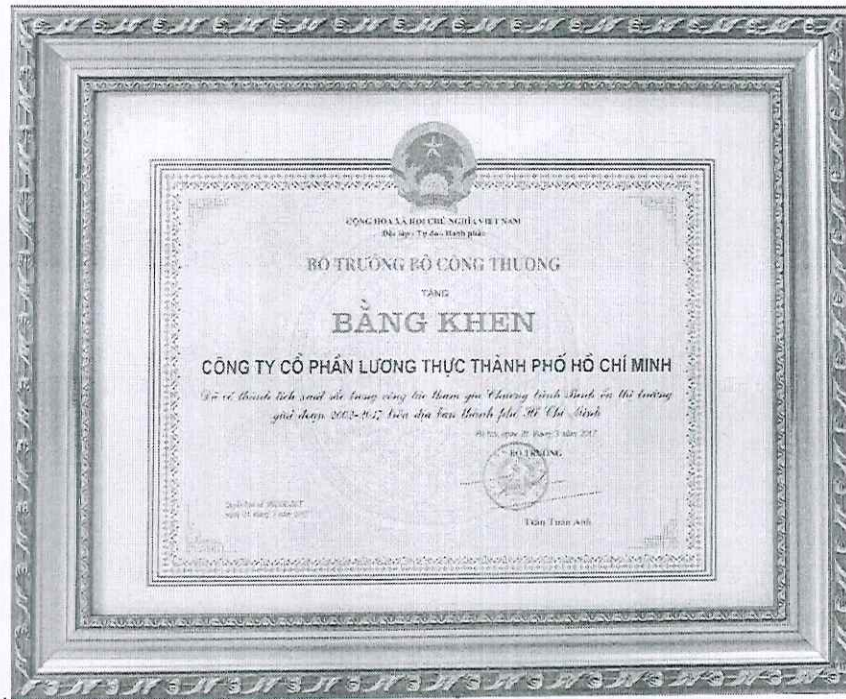
Gold Cup for prestigious export business



Market Stabilization Program Cup



Certificate of Merit from the Ministry of Industry and Trade commending the Company for its outstanding achievements in participating in the Market Stabilization Program for the period 2002-2017 in Ho Chi Minh City



Certificate of Merit from the Ho Chi Minh City People's Committee commending the Company for its outstanding achievements in implementing the Campaign "Vietnamese people prioritize using Vietnamese goods" for many consecutive years (2009 - 2019)





Certificate of Merit from the Ho Chi Minh City People's Committee commending the Company for its outstanding achievements in organizing and taking care of Tet in 2020, 2021, 2022



In 2023, the Company received a certificate of recognition for meeting the standards of "Safety in security and order" from the Chairman of the Ho Chi Minh City People's Committee for its outstanding achievements in building and defending the Fatherland

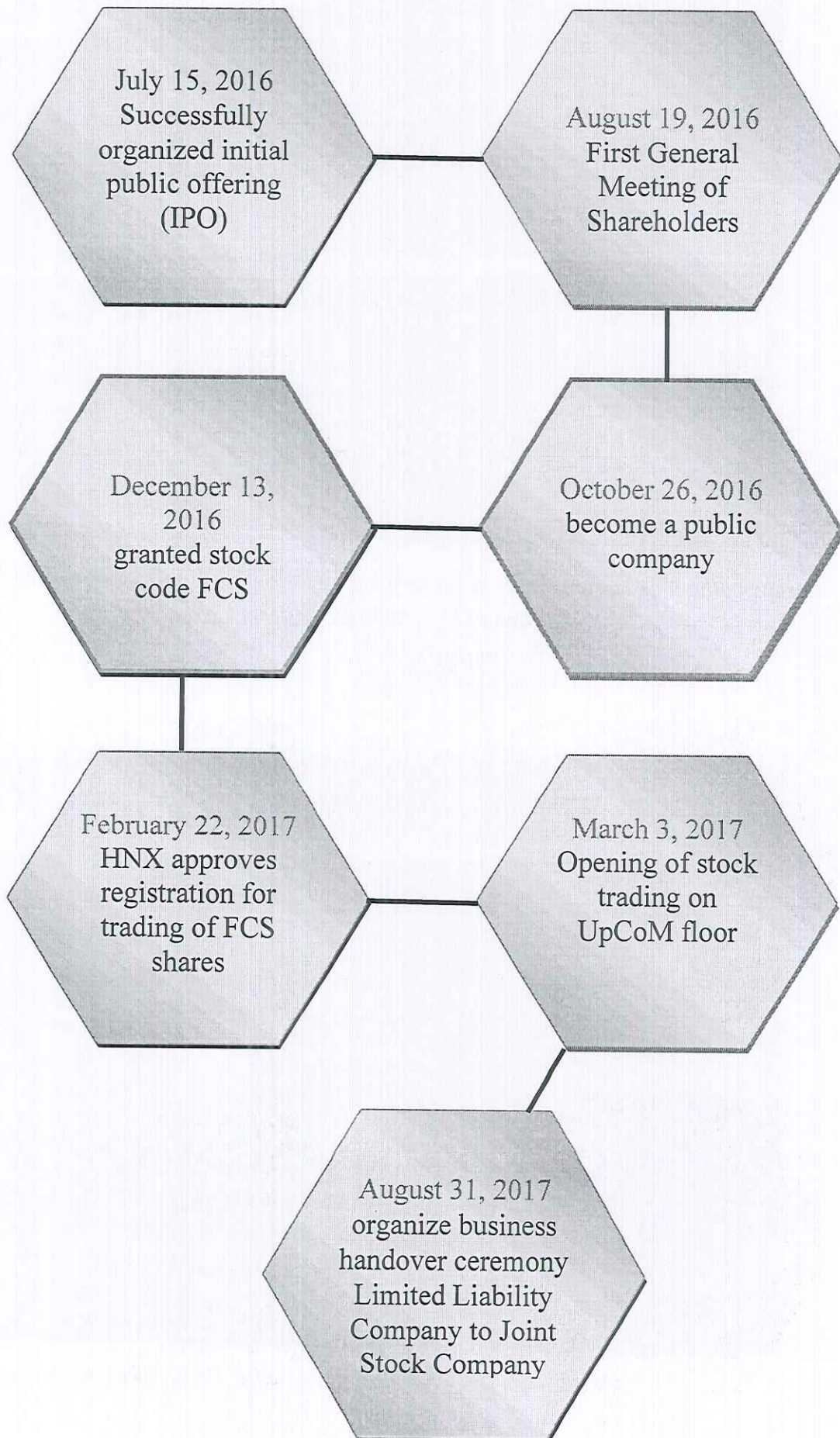
In 2024, the Company received a certificate of recognition for meeting the standards of "Safety in security and order" from the Chairman of the Ho Chi Minh City People's Committee for its outstanding achievements in building and defending the Fatherland.

In addition, Ho Chi Minh City Food Joint Stock Company is proud to be a member unit with strengths in sports and cultural activities of the entire Southern Food Corporation.

Some typical images of the literary and artistic movement



SOME IMPORTANT MILESTONES



Công ty TNHH MTV Lương thực Thành phố Hồ Chí Minh			
Số lượng chào bán	9.711.900		
Mệnh giá	10.000		
Giá khởi điểm	12.000		
Bước giá	100		
Bước khối lượng	100		
Số mức giá	1		
Tổ chức TN:	9.711.900 NN:	9.711.900	
Cá nhân TN:	9.711.900 NN:	9.711.900	
			Số lượng NĐT đăng ký
			Số lượng NĐT đặt mua
			Tổng KL đăng ký
			Tổng KL đặt mua
			KL đặt cao nhất
			KL đặt thấp nhất
			Giá đặt cao nhất
			Giá đặt thấp nhất
			Giá dự kiến khớp
			12.000

KẾT QUẢ ĐẦU GIÁ			
Giá đặt mua cao nhất	12.000	Giá đầu thành công cao nhất	12.000
Giá đặt mua thấp nhất	12.000	Giá đầu thành công thấp nhất	12.000
Khối lượng đặt cao nhất	100	Giá đầu thành công bình quân	12.000
Khối lượng đặt thấp nhất	100	Tổng số lượng CP bán được	9.711.900
Tổng giá trị CP bán được	116.542.380.000	SL CP trung thầu của NĐT NN	
Tổng số NĐT trung giá		Cá nhân:	
Trong đó: Tổ chức			

Results of the IPO session on the morning of July 15, 2017 of Ho Chi Minh City Food Company Limited at Ho Chi Minh City Stock Exchange



Foodcoca's stock opening ceremony at Hanoi Stock Exchange



Signing ceremony of handover of Ho Chi Minh City Food Company Limited to Ho Chi Minh City Food Joint Stock Company with the presence of Southern Food Corporation



Annual General Meeting of Shareholders 2024

Every year the Company organizes a Labor Conference according to regulations.



2024 Labor Conference

2. NGÀNH NGHỀ VÀ ĐỊA BÀN KINH DOANH

BUSINESS INDUSTRY AND LOCATION

- Trading in food, foodstuff and technology products.
- Retail of consumer goods.



- Retail agent of gasoline and oil

- Production, milling, food processing.
- Warehousing and storage of goods.



- Wholesale and retail rice.

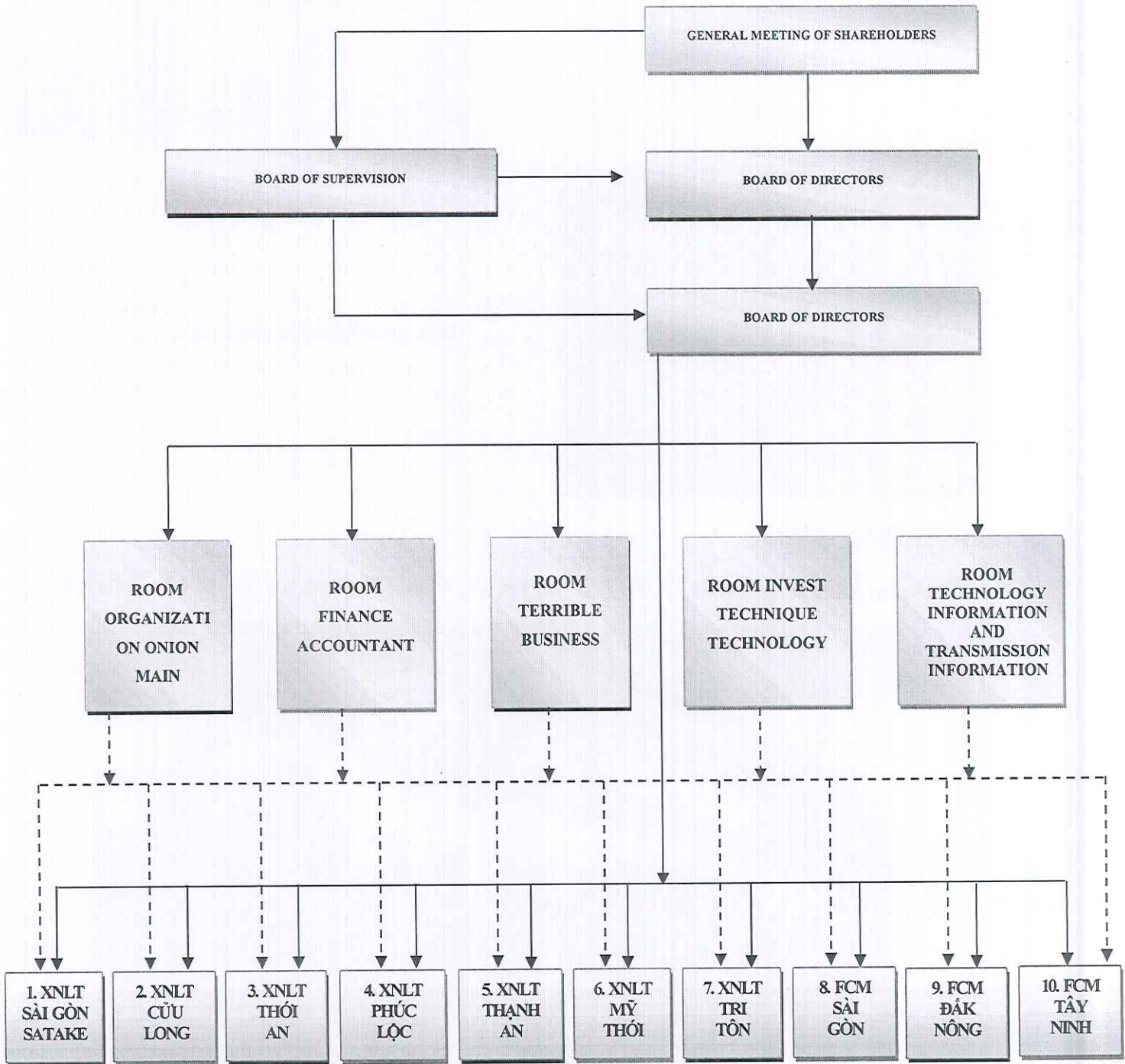
BUSINESS AREA

- Company Headquarters: 1610 Vo Van Kiet, Ward 7, District 6, Ho Chi Minh City



- Exporting rice to markets in countries: Hong Kong, Singapore, Qatar, Africa,...
- Domestic business.

3. MANAGEMENT MODEL, BUSINESS ORGANIZATION AND MANAGEMENT APPARATUS



MANAGEMENT MODEL

The Company's governance model includes: General Meeting of Shareholders, Board of Directors, Board of Supervisors and General Director.

➤ **General meeting of shareholders**

The General Meeting of Shareholders is the highest authority of the Company. The Board of Shareholders has the rights and obligations as prescribed in the Company Charter.

➤ **Board of Directors**

The Board of Directors consists of 05 members elected by the General Meeting of Shareholders. It is the Company's management body, with full authority to decide and exercise the Company's rights and obligations on behalf of the Company, except for rights and obligations under the authority of the General Meeting of Shareholders. The Board of Directors has the rights and duties stipulated in the Charter and regulations of the Company.

➤ **Board of Control**

The Board of Supervisors consists of 03 members elected by the General Meeting of Shareholders. It is an organization The Board of Supervisors is an organization that represents shareholders to control all business, management and operation activities of the Company. The Board of Supervisors has the rights and duties stipulated in the Charter. and the Company's regulations.

➤ **Ban Tổng giám đốc**

The Board of Directors includes: 01 General Director, 03 Deputy General Directors.

- The General Director is the legal representative of the Company and is responsible for the daily business operations of the Company, under the supervision of the Board of Directors, and responsible to the Board of Directors and the law for the implementation of assigned rights and duties. The General Director has the powers and responsibilities stipulated in the Charter and regulations of the Company.

- The Deputy General Director assists the General Director as assigned and authorized by the General Director, and is responsible for assisting the General Director in assigned or authorized tasks. The Deputy General Director has the authority and responsibilities specified in the Company's regulations.

➤ **MANAGEMENT STRUCTURE**

5 functional departments:

1. Organization and Administration Department
2. Finance - Accounting Department

3. Sales Department
4. Investment - Technology Department
5. Information Technology and Communications Department

➤ **10 affiliated branches**

1. Saigon Satake Food Enterprise

Address: No. 9 Nguyen Huu Tri, Tan Tuc town, Binh Chanh district, Ho Chi Minh City



2. Cuu Long Food Enterprise

Address: 736 National Highway 1, Thoi Thuan Ward, Thot Not District, Can Tho City



3. Thoi An Food Enterprise

Address: 1693 National Highway 91, Thuan An Ward, Thot Not District, Can Tho City



4. Phuc Loc Food Enterprise

Address: Phuc Loc 3 area, Thanh Hoa ward, Thot Not district, Can Tho city

5. Thanh An Food Enterprise

Address: Phung Phung Hamlet, Thanh Tien Commune, Vinh Thanh District, Can Tho City



6. My Thoi Food Enterprise

Address: Dong Thanh hamlet, My ward Thanh, Long Xuyen City, An Giang Province

7. Tri Ton Food Enterprise

Address: Giong Cat Hamlet, Luong An Tra Commune, Tri Ton District, An Giang Province



8. FoodcoMart Saigon

Address: 1610 Vo Van Kiet, Ward 7, District 6, Ho Chi Minh City

9. FoodcoMart Dak Nong

Address: Residential group 1, Kien Duc town, Dak R'Lap district, Dak Nong province



10. FoodcoMart Tây Ninh

Address: 194 Tua Hai, Quarter 2, Ward 1, Tay Ninh City, Tay Ninh Province

SUBSIDIARIES, AFFILIATES

- Subsidiaries: None

- Affiliated companies, joint venture projects, external partnerships and financial investments:

1. Phu Tam Khai Joint Stock Company

- Address: 161 Tran Huy Lieu, Ward 8, Phu Nhuan District, Ho Chi Minh City
- Business registration certificate: 0305883896
- Main business and production areas: Restaurants and food services mobile drink service.
- Contributed charter capital: 31,000,000,000 VND
- Company ownership ratio: 40%

2. Dong Thinh Trading and Service Company Limited

- Address: 304A Quang Trung, Ward 11, Go Vap District, HCMC
 - Business registration certificate: 0309881794
 - Main business and production areas: Wholesale of food and household goods use
-

- Contributed charter capital: 80,000,000,000 VND
 - Company ownership ratio: 15%
3. *Investment project to build a Trade - Service - Office for rent and Apartment Center in cooperation with Ben Thanh Real Estate Investment Joint Stock Company*
- Address: 400 Nguyen Duy, Ward 9, District 8, Ho Chi Minh City
 - Company's capital contribution ratio: not yet contributed to establish capital
4. *Cooperation in gas station business with Hanoi Transport, Trade and Service Joint Stock Company*
- Address: 4/34 Nguyen Oanh, Ward 17, Go Vap District, HCMC
 - The company contributes capital with the value of assets such as used structures and infrastructure
5. *Cooperate in gas station business with Saigon Petroleum Branch - Petroleum Company Region II One Member Limited Liability Company.*
- Address: 165B Ward 3, National Highway 1A, Binh Chieu Ward, Thu Duc City.
 - The company contributes capital with the value of assets such as used structures and infrastructure.
6. *Binh Tay Packaging Joint Stock Company*
- Address: 697-699 Kinh Duong Vuong, An Lac ward, Binh Tan district, Ho Chi Minh City
 - Business registration certificate: 0303714388
 - Main business and production field: Packaging business
 - Charter capital: 38,850,000,000 VND
 - The company currently owns: 183,820 shares
7. *Saigon Joint Stock Commercial Bank for Industry and Trade*
- Address: 2C Pho Duc Chinh, Nguyen Thai Binh Ward, District 1, HCMC
 - Business registration certificate: 0300610408
 - Main business and production areas: Banking and finance
 - Charter capital: 3,080 billion VND

- Company currently owns: 123,261 shares

4. DEVELOPMENT ORIENTATION



MAIN OBJECTIVES OF THE COMPANY

In the short term, the Company needs to continue to strengthen business relationships, customers pay in advance for goods to take advantage of capital to buy raw materials, process the Company's advantageous products such as high-quality, premium rice and implement the method of quick buying and quick selling according to the contracts that have been and are being implemented.

Research on cooperation in rice processing for businesses and customers, storing goods to create revenue to offset fixed asset depreciation costs for businesses.

Step by step restore food production and business at the Company's factories after re-operating Thanh An Food Factory, restore rice production, determine the goal of direct export and exploit and expand the domestic market.

MEDIUM AND LONG TERM DEVELOPMENT STRATEGY

The Company's business strategy in the medium and long term is to focus on the efficiency of each business segment with high profits achieved. First, do not chase after revenue, actively seek new customers, maintain and strengthen the old customer system, increase sales volume of gasoline, fully exploit other assets and services, etc.

Implement solutions to maximize cash flow to ensure timely payment of expenses such as: taxes, annual land rent and arrears from previous years, capital for effective business activities and operating expenses of the Company. Increase the use of capital from suppliers, from customers to advance payment to reduce pressure on the Company's working capital. Carefully review cost items and gross profit margins in sales operations, efficiency must be the top priority.

Review and reconnect the Company's old customer system in the domestic and export rice business, reconnect and restore food business activities as well as focus resources to restore the operations of rice processing enterprises.

Continue to boost revenue from the petroleum retail industry, gradually moving towards building a system of professional petroleum retail stores as well as researching additional products and services that can be added to operations at petroleum stores.

Make the most of asset exploitation through goods storage services, invite business cooperation for facilities with vacant space, avoid wasting resources.

Especially for the Foodcomart chain, the Company advocates rearranging ineffective products, changing sales methods such as salary and revenue contracts to bring the most optimal efficiency. At the same time, the Company continues to maintain the solutions that have brought about efficiency in the past and find new solutions for each product line in each stage to achieve the highest efficiency.

In addition, the Company will also report to the Board of Directors to have strategic orientations and visions for the coming time, set goals, and together consider finding possible solutions to gradually overcome the Company's difficulties.

5. RISKS

Competitive risks

In the context of international economic integration, fierce competition between large domestic enterprises and the emergence of leading retail enterprises in the world and the region with advantages in scale, price and product quality is a big challenge for the market share of the Company's wholesale and retail chain stores. In addition, with the trend of diversifying services, establishing closed service chains To meet the increasing demands of customers, competitors build closed supply chains from seedlings, farming, processing and distributing their products, cutting costs, maximizing profits, creating great competitiveness in the agricultural supply market.

Interest rate risk and exchange rate risk

Interest rate risk: Changes in interest rate policies of the State Bank and credit institutions will negatively affect the Company's business operations. When interest rates increase, capital costs will increase, affecting progress. the Company's business development and profit projects.

Exchange rate risk: International trade practices of agricultural exporting countries are mainly conducted in dollars (USD), so fluctuations in exchange rates affect the value of import and export transactions. When there is a decrease in the dollar, it will directly affect the export income and profit margin of the Company.

Input material risk

The scarcity and shortage of input materials leads to the failure to fully meet the quantity and quality requirements, pushing up prices and reducing competitiveness. Therefore, fluctuations in raw material prices will certainly greatly affect the Company's production and business performance.

Legal risks

The law is a factor that can create openness or hinder the business environment of enterprises. Changes in the legal system and domestic trade policies create disadvantages when the Company cannot adapt in time, affecting the efficiency of the Company's production and business activities..

Other risks

Natural disasters, epidemics, fires, environmental pollution... are difficult risks to avoid. foreseeable and unforeseeable. When it occurs, it may greatly affect the assets, people and business operations of the Company, as in the recent past, the impact of the Covid 19 pandemic has seriously affected the Company's business operations.

II. PRODUCTION AND BUSINESS PERFORMANCE IN 2024



1. 2024 BUSINESS PERFORMANCE RESULTS

No.	Interpretation	Unit	Plan for 2024	Implementation in 2024	Percentage increase/decrease compared to 2024 plan
I	Buy				
1	Rice equivalent to rice	<i>Ton</i>	3.500	6.100	74%
2	Petroleum	<i>1000 Liters</i>	7.200	8.349	16%
3	Other products and goods	<i>Million VND</i>	141.000	114.001	-19%
II	Sell				
1	Rice rice	<i>Ton</i>	2.400	4.888	104%
	- Domestic	<i>Ton</i>	2.400	4.888	104%
	+ TCT Supply	<i>Ton</i>	1.000	4.002	300%
	+ Self-employed	<i>Ton</i>	1.400	886	-37%
2	Gasoline	<i>1000 Liters</i>	7.200	8.367	16%
3	Technology products, goods, Other	<i>Million VND</i>	153.095	113.517	-26%
4	services, exploitation cooperation	<i>Million VND</i>	59.000	56.738	-4%
III	Total revenue	<i>Million VND</i>	427.500	407.122	-5%
VI	Profit (before tax)	<i>Million VND</i>	1.100	(1.480)	-235%
V	Nộp Ngân sách (số phải nộp)	<i>Million VND</i>	46.300	50.305	9%

In 2024, although the economy has shown many positive signs of recovery, there are still many potential difficulties and challenges

The Company has entered the second year of restoring and putting into operation the Food Processing Enterprise after a long period of inactivity, gradually restoring the purchase and processing of rice - one of the main and spearhead business areas of the Company in recent times.

In the retail petroleum business, the Company has actively and proactively opened Expand the market, find more new customers who are companies operating in the transportation sector with stable gasoline consumption and quick payment policies as well as work with suppliers to have flexible purchasing policies to reduce losses and increase efficiency for the gasoline retail business.

Although the financial situation is still difficult, the Company has tried to Try to balance resources to ensure market stabilization and balance essential expenses. Regularly organize timely inspections and supervision of units. Timely guide and correct units to properly implement regulations.

Resolutely implement the work of practicing thrift and fighting waste, specifically For example: The company is reviewing fuel, phone, electricity and water standards, etc., cutting down on phone calls for employees on business trips, and strictly controlling Travel itinerary for vehicles serving work,... Review and process documents Products, tools and equipment that are not needed for liquidation to recover cash flow. Thoroughly practice thrift, fight waste, and do not let new bad debts arise.

Implement restructuring, reorganize and redefine personnel to suit the current business situation with the goal: lowest staffing but most effective The job is the most rewarding,....

2. ORGANIZATION AND PERSONNEL

List of Executive Board

❖ **Mr. Nguyen Van Linh - Member of the Board of Directors and General Director**

- Year of birth: 1988
- Ethnicity: Kinh
- Nationality: Vietnam
- Professional qualifications: Telecommunications engineer; Bachelor of English; Bachelor of Bachelor of Business Administration; Master of Information Systems.
- Total number of voting shares: None
- Working process:
 - July 1, 2011 – January 27, 2022: Department of Information Technology – Ministry of Justice.
 - January 28, 2022 – September 4, 2022: Deputy Chief of Office, Southern Food Corporation.
 - September 5, 2022 – March 31, 2024: Deputy Director of Binh Dong Flour Company.
 - April 1, 2024 - present: Member of the Board of Directors and General Director of Ho Chi Minh City Food Joint Stock Company.



❖ **Mrs. Tran Thi Xuan Mai - Member of the Board of Directors and Deputy General Director**

- Year of birth: 1965
- Ethnicity: Kinh
- Nationality: Vietnam



- Qualification: Bachelor of Economics
- Total number of voting shares: None
- Working process:
 - o 1989 - 2005: Chief Accountant of Southern Commercial Joint Stock Bank
 - o 2006 - 2016: Executive Director of Nguyen Van Troi Branch Southern Commercial Joint Stock Bank
 - o 2017 - 12/2020: Assistant to the Chairman of the Board of Directors of SFC Investment Joint Stock Company
 - o July 20, 2019 - present: Non-professional member of the Board of Directors of the Joint Stock Company Ho Chi Minh City Food Section
 - o December 24, 2020 - present: Member of the Board of Directors and Deputy General Director of Ho Chi Minh City Food Joint Stock Company

❖ **Ms Huynh Thi Phuong – Deputy General Director**

Chief Accountant

- Year of birth: 1975
- Ethnicity: Kinh
- Nationality: Vietnam
- Professional qualifications: Bachelor of Economics, Bachelor of Accounting
- Total number of voting shares: individual owned shares are 7,500 shares
- Working process:
 - o 01/1998 - 01/2000: Accountant at Cai Rang Station _ KDCBLT Company export
 - o 01/2000- 12/2003: Accounting specialist, Export Trading and Service Company
 - o 01/2004- 2007; Deputy Head of Accounting Department/ in charge of Accounting Department, Export Trading and Service Company
 - o 04/2007 - 08/2010: Specialist of Finance - Accounting Department, Ho Chi Minh City Food Company Limited
 - o 09/2010 - 12/2015: Deputy Head of Finance - Accounting Department, Ho Chi Minh City Food Company Limited
 - o 01/2016 - 01/2017: Specialist of Finance - Accounting Department, Southern Food Corporation



- January 12, 2017 – April 23, 2023: Chief Accountant, Food Joint Stock Company HCMC
- April 24, 2023 – September 30, 2024: Deputy General Director and Chief Accountant of Ho Chi Minh City Food Joint Stock Company

❖ **Ms. Phan Thi Bich Tuyen – Deputy General Director**

- Year of birth: 1979
- Ethnicity: Kinh
- Nationality: Vietnam
- Professional qualification: Bachelor of Finance - Banking
- Total number of voting shares: individual owned shares are 2,600,000 shares.
- Working process:



- From 04/2006 - 09/2008: Sales staff - Joint Stock Commercial Bank Phuong Nam – District 12 Branch;
- From 09/2008 - 01/2011: Deputy Head of Business Department - Joint Stock Commercial Bank Phuong Nam – Luong Nhu Hoc Branch;
- From 01/2011 - 10/2015: Head of Transaction Department - Joint Stock Commercial Bank Phuong Nam – Cay Go Transaction Office;
- From October 2015 - October 2019: Head of Transaction Office - Sacombank - District 6 Transaction Office;
- From October 2019 - November 2020: Deputy Transaction Office Manager - Sacombank - Binh Tri Dong Potential Transaction Office
- From December 27, 2023 to present: Deputy General Director of Ho Chi Minh City Food Joint Stock Company..

❖ **Mrs. Pham Thi Phuong Lan – Chief Accountant**

- Year of birth: 1975
- Ethnicity: Kinh
- Nationality: Việt Nam
- Professional qualification: Bachelor of Economics, majoring in Corporate Finance and Monetary Business
- Total number of voting shares: individual owned shares are 1,200 shares.
- Working process:



- 10/1998 - 04/2004: Accounting staff at Food Company Ho Chi Minh City - Miliket Food Processing Enterprise;
- 05/2004 - 10/2012: Accounting Department Staff at One Member Limited Liability Company Ho Chi Minh City Food;
- 11/2012 - 12/2015: Accountant at Luong One Member Co., Ltd. Foodcomart Ho Chi Minh City – Foodcomart Saigon Branch;
- 01/2016 - 06/2016: Deputy Head of Finance - Accounting Department at the Company Ho Chi Minh City Food Corporation;
- 07/2016 – 08/2016: Acting Head of Finance and Accounting Department at Ho Chi Minh City Food Company Limited;
- 09/2016 – 01/2017: Chief Accountant at Thanh Food Joint Stock Company Ho Chi Minh City;
- 02/2017 – 09/2024: Deputy Head of Finance - Accounting Department at the Company Ho Chi Minh City Food Corporation;
- 10/2024 to present: Chief Accountant at City Food Joint Stock Company Ho Chi Minh.

Changes in the Executive Board:

- On April 1, 2024, the Chairman of the Board of Directors signed Decision No. 02/ QD-LT-HDQT on the dismissal of Mr. Doan Quang Long from the position of General Director of Ho Chi Minh City Food Joint Stock Company, effective from March 31, 2024. 2024.

- On April 1, 2024, the Chairman of the Board of Directors signed Decision No. 03/ QD-LT-HDQT on appointing Mr. Nguyen Van Linh - Representative of the Corporation's capital at Ho Chi Minh City Food Joint Stock Company to hold the position of General Director of Ho Chi Minh City Food Joint Stock Company from April 1, year 2024

- On September 30, 2024, the Chairman of the Board of Directors signed Decision No. 08/QD-LT-HDQT on approving the termination of Ms. Huynh Thi Phuong from the position of Deputy General Director and Chief Accountant at Ho Chi Minh City Food Joint Stock Company from October 1, 2024.

- On September 30, 2024, the Chairman of the Board of Directors signed Decision No. 09/QD-LT-HDQT on appointing Ms. Pham Thi Phuong Lan - Deputy Head of Finance - Accounting Department of the Company, to hold the position of Chief Accountant at Ho Chi Minh City Food Joint Stock Company from October 1, 2024.

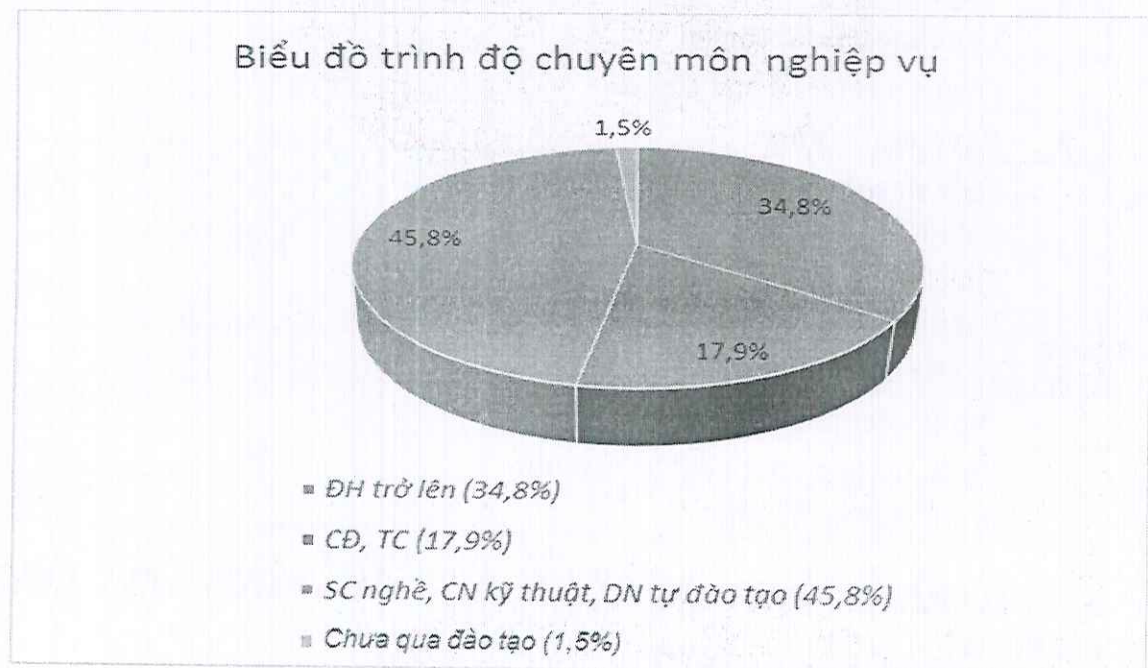
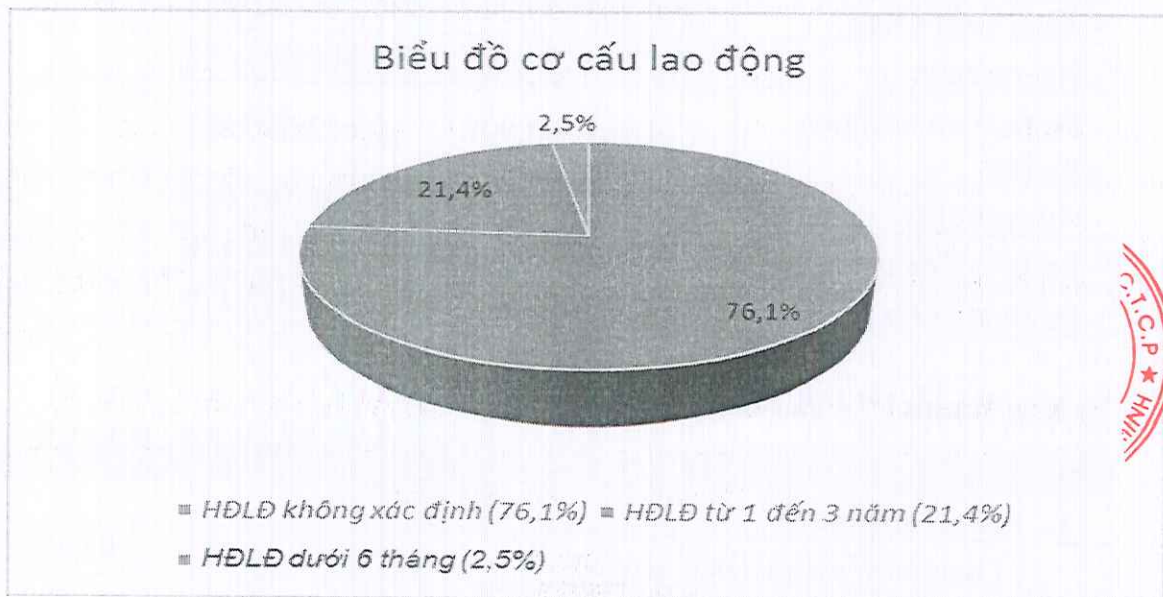
Thus, the Company's Board of Directors consists of 04 members: 01 General Director and 02 Deputy General Directors.

Number of staff:

Total number of staff as of December 31, 2024 is 103 people, (of which 43 are female).

Although the Company's production and business activities in 2024 are still difficult, the Company still ensures full implementation of salary, social insurance, health insurance, unemployment insurance, severance pay, and periodic health check-ups for employees. In addition to salary, the Company also pays additional allowances to employees on the occasion of Tet to create peace of mind and attachment to the Company.

Average income of workers in 2024: 8,644 million VND/person/month.



3. INVESTMENT SITUATION, PROJECT IMPLEMENTATION

a) Major investments: not arising in 2024

b) Affiliated companies

of Phu Tam Khoi Joint Stock Company: Foodcosa owns 40% of charter capital at Phu Tam Khoi Joint Stock Company.

4. FINANCIAL SITUATION

a) Financial situation

Target	2023	2024	% increase/decrease
- Total asset value	720.208.189.240	717.715.376.885	-0,35%
- Net revenue	404.619.732.453	405.808.298.698	0,29%
- Profit from business activities	-4.263.393.997	-2.622.630.827	-38,48%
- Other profits	5.276.303.203	1.142.587.649	-78,34%
- Profit before tax	1.012.909.206	-1.480.043.178	-246,12%
- Profit after tax	1.012.909.206	-1.480.043.178	-246,12%

b) Key financial indicators:

No.	Target	Rate	2024	2023
1	Asset structure			
-	Long-term assets/Total assets	%	93,47%	94,62%
-	Current assets/ Total assets		6,53%	5,38%
2	Capital structure			
-	Liabilities/Total capital	%	91,53%	91,35%
-	Owner's equity/Total capital		8,47%	8,65%
3	Payment Ability			
-	Current solvency (Current assets/Current liabilities)	Time	0,53	0,43
-	Quick ratio ((Current assets-inventory)/current liabilities)		0,31	0,33
4	Profit margin			
-	Profit after tax/Total assets	%	-0,21%	0,14%
-	Profit margin after tax/Net revenue		-0,36%	0,25%
-	Profit after tax/Equity		-2,43%	1,63%

5. SHAREHOLDER STRUCTURE, CHANGES IN OWNER'S CAPITAL

Pursuant to the Certificate of Business Registration issued by the Department of Planning and Investment of Ho Chi Minh City, the 16th amendment dated April 3, 2019, the Company's charter capital is VND 294,500,000,000, equivalent to 29,450,000 shares, of which the State ownership ratio is 65.15%, equivalent to 19,187,100 shares. According to the list of shareholders provided by the Vietnam Securities Depository Center on the last registration date of April 2, 2019, the total number of voting shares is 29,450,000 shares. The number of shares subject to transfer restrictions is 10,000 shares.

Pursuant to Decision No. 67/QĐ-HĐTV dated August 22, 2017 of the Board of Members of Southern Food Corporation Limited Liability Company (now Southern Food Corporation (Joint Stock Company)) approved the results of the second determination of enterprise value and the capital payable to the State at the time transformed into a joint stock company (September 1, 2016) of Ho Chi Minh City Food One Member Co., Ltd., on September 29, 2017, the Company held the 1st extraordinary General Meeting of Shareholders in 2017 to approve the adjustment of scale and charter capital structure. of the Company from 294,500,000,000 VND corresponding to 29,450,000 shares decreased to 255,138,000,000 VND corresponding to 25,513,800 shares, of which the State capital is 152,509,000,000 VND corresponding to 15,250,900 shares, accounting for 59.775% (decreased by 39,362,000,000 VND corresponding to 3,936,200 shares).

Resolution of the 1st Extraordinary General Meeting of Shareholders in 2017 has been approved. The company has also carried out procedures to change the charter capital on the Business Registration Certificate, but is currently waiting for competent authorities to consider re-issuing the Business Registration Certificate.

Treasury stock transactions: None

Other securities: None

III. REPORT AND ASSESSMENT OF THE BOARD OF DIRECTORS

1. ASSESSMENT OF BUSINESS PERFORMANCE RESULTS IN 2024

No.	Target	Unit	Plan year 2024	Implementation in 2024	Percentage increase/decrease compared tation in 2024

No.	Target	Unit	Plan year 2024	Implementation in 2024	Percentage increase/decrease compared tation in 2024
1	2	3	4	5	(6)=(5)/(4)
I	Buy				
1	Rice paddy rice	<i>Ton</i>	3.500	6.100	74%
2	Gasoline	<i>1000 Liters</i>	7.200	8.349	16%
3	Technology products, other goods	<i>Million VND</i>	141.000	114.001	-19%
II	Sell				
1	Rice rice	<i>Ton</i>	2.400	4.888	104%
	- Domestic	<i>Ton</i>	2.400	4.888	104%
	+ TCT Supply	<i>Ton</i>	1.000	4.002	300%
	+ Self-employed	<i>Ton</i>	1.400	886	-37%
2	Gasoline	<i>1000 Liters</i>	7.200	8.367	16%
3	Technology products, other goods	<i>Million VND</i>	153.095	113.517	-26%
4	Services, cooperation in exploitation and processing	<i>Million VND</i>	59.000	56.738	-4%
B	TOTAL REVENUE	<i>Million VND</i>	427.500	407.122	-5%
C	Profit (before tax)	<i>Million VND</i>	1.100	(1.480)	-235%
D	Budget Payment (amount payable)	<i>Million VND</i>	46.300	50.305	9%

Total revenue realized in 2024 is 407,122 billion VND, down 5% compared to the plan. plan for 2024 and increase by 1% over the same period.

Profit (before tax) realized in 2024 lost 1,480 billion VND, due to provision for inventory of rice purchased in the winter-spring crop of 2024. Although the profit did not reach the set plan, 2024 was a very difficult year, the Board of Directors and all officers and employees of the Company made every effort to overcome the difficulties.

Budget payment of 50,305 billion VND reached 109% of the 2024 plan.

2. FINANCIAL SITUATION

a) Asset situation

Unit: VND			
STT	Content	Balance as of 12/31/2024	Balance as of 01/01/2024
I	Short-term assets	46,894,755,233	38,715,238,578
1	Money	13,218,954,984	20,106,835,374
2	Investments in securities and other short-term investments		
3	Accounts receivable	12,789,578,452	8,157,327,211
4	Full stock	19,035,737,365	8,788,449,069
5	Other short-term assets	1,850,484,432	1,662,626,924
II	Long-term assets	670,820,621,652	681,492,950,662
1	Fixed assets	646,815,615,589	657,236,754,210
-	Tangible fixed assets	78,515,176,426	88,711,032,884
-	Fixed assets finance lease		
-	Intangible fixed assets	568,300,439,163	568,525,721,326
2	Securities investments and other long-term investments	18,950,739,429	18,966,522,520
3	Basic construction costs in progress	5,700,500	5,700,500
4	Other long-term assets	5,048,566,134	5,283,973,432
III	Total assets	717,715,376,885	720,208,189,240

- Total assets as of December 31, 2024: VND 717,715 billion (mainly focused on fixed assets) Fixed assets are 646,815 billion VND, accounting for 90.12% of total assets), down 0.35% compared to the beginning of the year, the decrease in assets is mainly due to depreciation. During the year, the Company did not invest in or purchase new fixed assets. Fixed assets include:

+ Tangible fixed assets 78,515 billion VND (mainly houses, machinery and equipment) currently old);

+ Intangible fixed assets 568,300 billion VND (mainly the provisional value of land lots according to the land allocation plan, according to the results of determining the enterprise value, the value of intangible assets is temporarily recorded as 561 billion VND and the corresponding payable debt is recorded as 561 billion VND).

- Debt receivable as of December 31, 2024 is: 12,789 billion VND, of which: missing assets awaiting settlement are: 2,767 billion VND (corresponding to missing inventory goods at wholesale store 1060 Au - Foodcomart Saigon Branch), the Company has transferred the file to the police, the investigation agency is handling the case.

- Inventory as of December 31, 2024 increased compared to the beginning of the period because the Company focused on purchasing goods for business during the Lunar New Year.

b) Accounts payable situation

STT	Target	As of December 31, 2024	As of 01/01/2024
I	Liabilities	656.905.366.904	657.918.136.081
1	Short-term debt	88.922.011.904	89.664.781.081
2	Long-term debt	567,983,355,000	568,253,355,000
II.	Equity	60.810.009.981	62.290.053.159
1	Equity capital	255,138,000,000	255,138,000,000
2	Funds and undistributed profits	(194,327,990,019)	(192.847.946.841)
	Total	717.715.376.885	720.208.189.240

- Total liabilities: 656,905 billion VND, accounting for a very large proportion in the capital and asset structure (total liabilities account for 91.52% of total assets). All liabilities are in VND, so they are not affected by exchange rate fluctuations. In the debt structure, long-term liabilities account for a large proportion: 567,983 billion VND (accounting for 86.46% of total liabilities), mainly the provisional value of land plots according to the land allocation plan), this is also the reason why the debt/equity ratio is over 3 times higher. Short-term liabilities: 88,922 billion VND (accounting for 13.53% of total liabilities) mainly owed to Southern Food Corporation - Joint Stock Company.

- The company has no bank loans, however the company still has some debts. has come due (debt to the Corporation, amount payable to the Enterprise Arrangement and Development Support Fund) but the Company has not been able to pay it off immediately due to financial difficulties. The Company has also tried to maintain business operations and pay to the Fund. Support for business arrangement and development, the outstanding amount is: 17.22 billion VND (the amount to be paid at the time of handover of the Joint Stock Company is 57.72 billion VND).

3. IMPROVEMENTS IN ORGANIZATIONAL STRUCTURE, POLICIES, MANAGEMENT

- Continue to improve the Company's legal document system..
- Implement organizational restructuring and streamlining of personnel. Focus on planning, training, and recruitment to have a young, professional team to meet work requirements as well as develop a team of leaders.
- Care for and look after the material and spiritual life of workers to improve their lives and health, retain talent and motivate and encourage them. Employees are committed to the Company.

4. 2025 PLAN

Some basic indicators:

No.	Target	Unit	Plan 2025
I	Buy		
1	Rice (rice grain)	Tấn	3.500
	- Self-employed	Tấn	1.300
	- TCT Supply	Tấn	2.200
2	Gasoline, oil, lubricants		
3	Công nghệ phẩm, hàng khác	Triệu đồng	123.490
II	Sell		
1	Rice rice	Ton	2.665
	- Domestic	Ton	2.665
	+ Self-employed	Ton	1.165
	+ TCT Supply	Ton	1.500
2	Gasoline	1000 Liters	8.500
3	Technology products, other goods	Million VND	127.078
4	Services, cooperation in exploitation and processing	Million VND	59.000
III	TOTAL REVENUE	Million VND	402.843
IV	Profit (before tax)	Million VND	150
V	Budget Payment (amount payable)	Million VND	48.600

5. EXPLANATION OF THE BOARD OF DIRECTORS ON THE AUDITOR'S OPINION

The Company and the auditor have agreed on all the contents of the 2024 Financial Statements.

IV. EVALUATION OF THE BOARD OF DIRECTORS ON THE COMPANY'S OPERATIONS



1. BOARD OF DIRECTORS' ASSESSMENT OF COMPANY'S PERFORMANCE

- In 2024, the Company has had many solutions to strengthen management, find new solutions for each product line suitable to the actual situation of the Company at each time, cash flow is well controlled, used flexibly and effectively. Although it was a challenging year for the Company, when facing many difficulties in production and business activities. One of the main reasons for the unexpected results was the recording of a loss of VND 1,480 billion, mainly due to the provision for inventory for rice purchased in the 2024 Winter-Spring crop, the Company still paid the budget in full, ensuring jobs and income for employees. Taking care of the lives of employees and workers during holidays, Tet, ... is also given special attention by the Board of Directors and the Company's mass organizations. Creating peace of mind and solidarity between employees and the Company.

- The Company's main orientation in 2025 is to focus on restoring and developing food business activities, focusing on business efficiency of technology products, petroleum, and service exploitation. Strictly manage production and business, save maximum costs, train and recruit high quality human resources to promptly meet the development needs of the Company;

focus all resources to strive to complete production and business plans. business in 2025.

2. BOARD OF DIRECTORS' ASSESSMENT OF THE PERFORMANCE OF THE BOARD OF DIRECTORS

- In 2024, the Company's operations still faced many difficulties, but the Board of Directors made great efforts to implement the Resolution of the General Meeting of Shareholders, policies from the Board of Directors, and was flexible in responding to developments in the actual situation arising at the Company. The coordination between the Board of Directors and the Board of Directors was always carried out closely and promptly to grasp and effectively handle arising issues and urgent situations.

- In the daily operation, the Board of Directors has performed its functions and duties according to the provisions of the Charter, regulations and rules of the Company; proposed solutions to difficulties and problems for the common purpose of ensuring the highest interests of shareholders and the Company; and at the same time reported to the Board of Directors according to regulations.

3. PLANS AND ORIENTATIONS OF THE BOARD OF DIRECTORS

- Strengthen management and supervision of the activities of the Executive Board and the Company's support apparatus in performing the task of completing the Company's production and business plan.

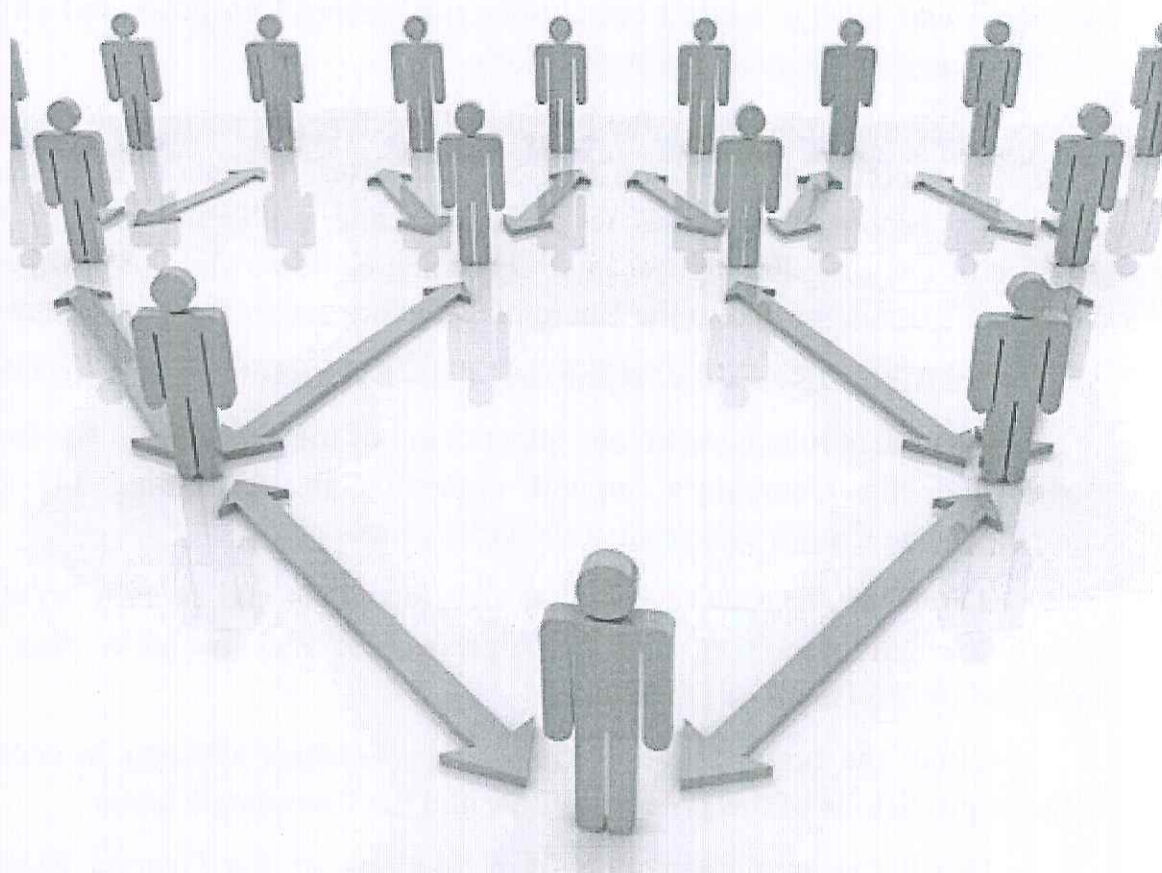
- Direct the Executive Board to develop plans and specific solutions to ensure the completion of the 2025 production and business plan targets approved by the Board of Directors

- Direct the organization of the Annual General Meeting in accordance with the provisions of the Enterprise Law and the Company Charter.

- Direct the implementation of resolutions of the General Meeting of Shareholders and resolutions and decisions of the Board of Directors at meetings. Direct the Company's business activities to comply with relevant legal regulations.

- Directing the early completion of legal procedures for registering changes to the Business Registration Certificate and converting the legal basis of 54 Real estate facilities managed by the Company located in Ho Chi Minh City.

V. CORPORATE GOVERNANCE



I. BOARD OF DIRECTORS

1. Members and structure of the Board of Directors

❖ Mr. Doan Quang Long – Chairman of the Board of Directors

- Year of birth: 1976
- Ethnicity: Kinh
- Nationality: Vietnam
- Professional qualification: Engineer

- The number of shares representing the capital of Southern Food Corporation in Ho Chi Minh City Foodstuff Joint Stock Company is 7,407,100 shares.



- Position of members of the member council in other companies: Member of the member council of Dong Thinh Trading Service LLC (representing a capital contribution of 15%)

❖ **Mr. Nguyen Van Linh - Member of the Board of Directors and General Director**

- Year of birth: 1988

- Ethnicity: Kinh

- Nationality: Vietnam

- Professional qualifications: Telecommunications engineer; Bachelor of English; Bachelor of Bachelor of Business Administration; Master of Information Systems.

- The number of shares representing the capital of Southern Food Corporation in Ho Chi Minh City Foodstuff Joint Stock Company is 5,890,000 shares.



❖ **Mrs Ho Thi Cam Van – Member of Board of Directors**

- Year of birth: 1984

- Ethnicity: Kinh

- Nationality: Vietnam

- Professional qualification: Bachelor of Finance

- The number of shares representing the capital of Southern Food Corporation in Ho Chi Minh City Foodstuff Joint Stock Company is 5,890,000 shares.



❖ **Mrs. Tran Thi Xuan Mai - Member of the Board of Directors and Deputy General Director**

- Year of birth: 1965

- Ethnicity: Kinh

- Nationality: Vietnam

- Qualification: Bachelor of Economics

- The number of shares representing the capital of Song Moc Investment Joint Stock Company in Ho Chi Minh City Foodstuff Joint Stock Company is 4,500,000 shares.



❖ **Ms. Phan Thi Bich Tuyen – Deputy General Director**

- Year of birth: 1979

- Ethnicity: Kinh



- Nationality: Vietnam
- Professional qualification: Bachelor of Finance - Banking
- The number of shares representing the capital of Song Moc Investment Joint Stock Company in Ho Chi Minh City Foodstuff Joint Stock Company is 1,900,000 shares; individual ownership is 2,600,000 shares.

2. Subcommittees of the Board of Directors: None

3. Activities of the Board of Directors

Performance of the Board of Directors of Food Joint Stock Company Ho Chi Minh City for the 2021-2026 term is as follows:

3.1 Thành viên Hội đồng quản trị Nhiệm kỳ I năm 2021 – 2026:

N ^o .	Member of the Board	Position	Date of commencement/cessation of member of the Board	
			Date of appointment	Date of resignation
01	Mr. Nguyen Tien Dung	Chairman	24/06/2022	25/04/2024
02	Mr. Doan Quang Long	Member	24/06/2022	
03	Mr. Nguyen Quang Tam	Non-executive Member	24/06/2022	25/04/2024
04	Ms. Tran Thi Xuan Mai	Member	24/06/2022	25/04/2024
05	Ms. Nguyen Thi Thu Hien	Member	25/04/2023	25/04/2024

3.2 Members of the Board of Directors for the second term of 2021 - 2026:

N ^o .	Member of the Board	Position	Date of commencement/cessation of member of the Board	
			Date of appointment	Date of resignation
01	Mr. Doan Quang Long	Chairman	25/04/2024	
02	Mr. Nguyen Van Linh	Member	25/04/2024	
03	Ms. Ho Thi Cam Van	Non-executive Member	25/04/2024	
04	Ms. Tran Thi Xuan Mai	Member	25/04/2024	
05	Ms. Phan Thi Bich Tuyen	Member	25/04/2024	

3.3. Meetings of the Board of Directors /Voting Forms

3.3.1 Meetings of the Board of Directors /Voting Forms for the first Term, 2021 – 2026

*** Meetings:**

N ^o .	Member of the Board	Number of meetings attended	Meeting attendance rate	Reason for absence
01	Mr. Nguyen Tien Dung	01/01	100%	
02	Mr. Doan Quang Long	01/01	100%	
03	Mr. Nguyen Quang Tam	00/01	0%	Business trip
04	Ms. Tran Thi Xuan Mai	01/01	100%	
05	Ms. Nguyen Thi Thu Hien	01/01	100%	

*** Voting forms:**

N ^o .	Member of the Board	Number of taking voting forms	Meeting attendance rate	Reason for absence
01	Mr. Nguyen Tien Dung	5/5	100%	
02	Mr. Doan Quang Long	5/5	100%	
03	Mr. Nguyen Quang Tam	5/5	100%	
04	Ms. Tran Thi Xuan Mai	5/5	100%	
05	Ms. Nguyen Thi Thu Hien	5/5	100%	

3.3.2 Meetings of the Board of Directors /Voting Forms for the second Term, 2021 – 2026

3.3.2.1. Meetings

N ^o .	Member of the Board	Number of meetings attended	Meeting attendance rate	Reason for absence
01	Mr. Nguyen Tien Dung	03/03	100%	
02	Mr. Doan Quang Long	03/03	100%	
03	Mr. Nguyen Quang Tam	03/03	100%	
04	Ms. Tran Thi Xuan Mai	03/03	100%	
05	Ms. Nguyen Thi Thu Hien	03/03	100%	

3.3.2.2. Voting forms

N ^o .	Member of the Board	Number of taking voting forms	Meeting attendance rate	Reason for absence
01	Mr. Doan Quang Long	04/04	100%	
02	Mr. Nguyen Van Linh	04/04	100%	

03	Ms. Ho Thi Cam Van	04/04	100%	
04	Ms. Tran Thi Xuan Mai	04/04	100%	
05	Ms. Phan Thi Bich Tuyen	04/04	100%	

*** Resolutions/Decisions of the Board of Directors:**

4.1. Resolutions

N ^o .	Resolution	Date	Description	Voting rate
01	01/NQ-LT-HĐQT	26/01/2024	Approving the time, venue, agenda and documents of the 2024 Annual General Meeting of Shareholders.	5/5 (100%)
02	01 ^A /NQ-LT-HĐQT	29/01/2024	<p>The Board of Directors unanimously approved the policy:</p> <p>1. Approve the General Director to execute contracts and transactions between the Company and related parties as stipulated in Clause 1, Article 167 of the 2020 Enterprise Law, with a value of less than 35% of the total asset value of the enterprise as stated in the most recent financial report. The term of the Board of Directors' authorization to the General Director is from the date of signing the resolution (until a new resolution replaces it). The General Director is tasked with organizing the implementation based on the actual operational situation of the company, following appropriate procedures in accordance with Company regulations and legal provisions.</p> <p>2. Allow the Company to supply 5% broken rice for export to the Southern Food Corporation. Regarding the funding for implementation: Assign the General Director to present to the Leadership Board of the Southern Food Corporation to request support for 80% - 90% of the payment corresponding to the quantity allocated.</p>	5/5 (100%)
03	02/NQ-LT-HĐQT	20/02/2024	Postponing the 2024 Annual General Meeting of Shareholders.	5/5 (100%)
04	03/NQ-LT-HĐQT	07/03/2024	1. Approving the cancellation of the list of shareholders entitled to attend the 2024 Annual General Meeting of Shareholders (AGM) held on January	05/05 (100%)

N ^o .	Resolution	Date	Description	Voting rate
			18, 2024. 2. Approving the last registration date and agenda, time, and venue of the 2024 Annual General Meeting of Shareholders.	
05	04/NQ-LT-HĐQT	26/03/2024	Accepting to appoint Mr. Nguyen Quang Cuong, Citizen ID Card No.: 079096009539, issued on April 1, 2022 at the Police Department for Administrative Management of Social Order and Safety, currently Deputy Head of the Investment - Technology Department, concurrently Deputy Head of the Organization - Administration Department, to hold the position of Secretary of the Board of Directors and the person in charge of corporate governance of Ho Chi Minh City Food Joint Stock Company from March 19, 2024.	5/5 (100%)
06	05/NQ-LT-HĐQT	27/03/2024	Approving the change in the time of 2024 Annual General Meeting of Shareholders.	5/5 (100%)
07	06/NQ-LT-HĐQT	01/04/2024	Approving the resignation of the duties of Chief Executive Officer and legal representative of the Company for Mr. Doan Quang Long from March 31, 2024.	5/5 (100%)
08	07/NQ-LT-HĐQT	25/04/2024	The Board of Directors unanimously elected: Mr. DOAN QUANG LONG Date of birth: June 30, 1976 Nationality: Vietnamese Citizen ID Card No.: 038076000196, issued on June 24, 2021 by the Police Department for Administrative Management of Social Order Police. Permanent residence address: Group 7, Thinh Liet Ward, Hoang Mai District, Hanoi. To hold the position of Chairman of the Board of Directors of Ho Chi Minh City Food Joint Stock Company for the term 2021 - 2026.	5/5 (100%)
09	07 ^A /NQ-LT-HĐQT	25/04/2024	The Board of Directors unanimously approved the policy: 1. Approve the General Director to	

N ^o .	Resolution	Date	Description	Voting rate
			<p>execute contracts and transactions between the Company and related parties as stipulated in Clause 1, Article 167 of the 2020 Enterprise Law, with a value of less than 35% of the total asset value of the enterprise as stated in the most recent financial report. The term of the Board of Directors' authorization to the General Director is from the date of signing the resolution (until a new resolution replaces it). The General Director is tasked with organizing the implementation based on the actual operational situation of the company, following appropriate procedures in accordance with Company regulations and legal provisions.</p> <p>2. Allow the Company to supply 5% broken rice for export to the Southern Food Corporation. Regarding the funding for implementation: Assign the General Director to present to the Leadership Board of the Southern Food Corporation to request support for 80% - 90% of the payment corresponding to the allocated quantity.</p>	
10	08/NQ-LT-HĐQT	20/06/2024	<p>Agreeing to select CPA VIETNAM Auditing Company Limited (CPA VIETNAM) as the auditing firm to review the Company's semi-annual financial statements and audit the 2024 financial statements of Company.</p>	5/5 (100%)
11	09/NQ-LT-HĐQT	17/07/2024	<p>The Board of Directors unanimously approved:</p> <p>1. Personnel at Binh Tay Packaging Joint Stock Company:</p> <p>1.1. To resign Ms. Truong Thi Ngoc Mao as the capital contribution representative of Ho Chi Minh City Food Joint Stock Company at Binh Tay Packaging Joint Stock Company.</p> <p>1.2. To appoint Mr. Nguyen Quang Cuong - Head of Organization - Administration Department and Deputy Head of Investment - Technology Department of Ho Chi Minh City Food Joint Stock Company to represent</p>	5/5 (100%)

N ^o .	Resolution	Date	Description	Voting rate
			<p>140,000 shares, equivalent to 7% of charter capital of Binh Tay Packaging Joint Stock Company, to replace Ms. Truong Thi Ngoc Mao.</p> <p>2. Personnel at Phu Tam Khoi Joint Stock Company:</p> <p>2.1. To resign Ms. Truong Thi Ngoc Mao as the capital contribution representative of Ho Chi Minh City Food Joint Stock Company at Phu Tam Khoi Joint Stock Company; cease to act as a member of the Board of Directors for Ms. Truong Thi Ngoc Mao.</p> <p>2.2. To appoint Mr. Nguyen Quang Cuong - Head of Organization - Administration Department and Deputy Head of Investment - Technology Department to represent 1,240,000 shares, equivalent to 40% of charter capital of Phu Tam Khoi Joint Stock Company; to run for member of the Board of Directors of Phu Tam Khoi Joint Stock Company to replace Ms. Truong Thi Ngoc Mao.</p>	
12	10/NQ-LT-HĐQT	17/07/2024	<p>The Board of Directors unanimously approved the policy:</p> <p>1. Renewal of the credit loan contract at the Vietnam Joint Stock Commercial Bank for Investment and Development - Trang Tien Branch - Hanoi.</p> <p>2. Limit: VND 15,000,000,000 (Fifteen billion VND)</p> <p>To assign the Chief Executive Officer of the Company to implement the renewal of the credit loan contract and use the loan capital in accordance with regulations.</p>	5/5 (100%)
13	11/NQ-LT-HĐQT	23/09/2024	<p>The Board of Directors unanimously assigned the Company's Executive Board to implement the policy in accordance with the legal regulations as follows:</p> <p>1. Balance the cash flow to ensure continuous operation of the Company.</p> <p>2. Contact with the Tax Authority on the roadmap and method of tax payment for the house and land at 400 Nguyen</p>	5/5 (100%)

N ^o .	Resolution	Date	Description	Voting rate
			<p>Duy, Ward 9, District 8, Ho Chi Minh City.</p> <p>3. Urgently contact with Ben Thanh Land Company to completely recover tax money and hand over the premises to the Company for management; Complete the report to the Corporation to request legal support in compliance with legal regulations.</p> <p>4. Search for customers, cooperate, exploit assets and facilities to avoid waste. Ensure the compliance with legal regulations.</p> <p>5. Liquidate unused fixed assets, tools and equipment in order to recover cash flow to serve production and business activities.</p> <p>6. Prepare detailed reports on revenue, cost, profit and efficiency analysis of the Company's 4 main product categories.</p> <p>7. Speed up the progress of arranging property and land facilities and completing legal procedures.</p> <p>8. Review and restructure human resources to match the Company's production and business situation.</p>	
14	12/NQ-LT-HĐQT	30/09/2024	<p>The Board of Directors unanimously agreed to:</p> <p>1. Approve the resignation of Ms. Huynh Thi Phuong from the position of Deputy Chief Executive Officer and Chief Accountant of the Company, effective from October 1, 2024;</p> <p>2. Appoint Ms. Pham Thi Phuong Lan - Deputy Head of the Company's Finance and Accounting Department, to hold the position of Chief Accountant of Ho Chi Minh City Food Joint Stock Company effective from October 1, 2024;</p> <p>3. Assign the Chief Executive Officer to organize the handover of the Deputy Chief Executive Officer and Chief Accountant in accordance with the Company's Regulations, Articles of Association and other provisions of applicable laws; terminate the</p>	5/5 (100%)

N ^o .	Resolution	Date	Description	Voting rate
			employment contract and resolve the rights and benefits (if any) for Ms. Huynh Thi Phuong in accordance with regulations..	

4.2. Decisions

N ^o .	Decision No.	Date	Description
01	01/QĐ-LT-HĐQT	26/03/2024	Appointing Mr. Nguyen Quang Cuong, Citizen ID Card No.: 079096009539, issued on April 1 2022 by the Police Department for Administrative Management of Social Order, currently Deputy Head of the Department of Investment Technology Engineering, concurrently Deputy Head of the Department of Organization Administration, to hold the position of Secretary of the Board of Directors and the person in charge of corporate governance of Ho Chi Minh City Food Joint Stock Company from March 19, 2024.
02	02/QĐ-LT-HĐQT	01/04/2024	Resigning Mr. Doan Quang Long from the position of Chief Executive Officer of Ho Chi Minh City Food Joint Stock Company, from March 31, 2024.
03	03/QĐ-LT-HĐQT	01/04/2024	Appointing Mr. Nguyen Van Linh - Representative of the Corporation's capital at Ho Chi Minh City Food Joint Stock Company to hold the position of Chief Executive Officer of Ho Chi Minh City Food Joint Stock Company from April 1, 2024.
04	04/QĐ-LT-HĐQT	01/04/2024	Completing the Organizing Committee of the 2024 Annual General Meeting of Shareholders
05	05/QĐ-LT-HĐQT	25/04/2024	Electing Mr. Doan Quang Long - Member of the Board of Directors of Ho Chi Minh City Food Joint Stock Company to hold the position of Chairman of the Board of Directors of Ho Chi Minh City Food Joint Stock Company for the term 2021 - 2024 from April 25, 2024.
06	06/QĐ-LT-HĐQT	17/07/2024	<p>1. Resigning Ms. Truong Thi Ngoc Mao as the capital contribution representative of Ho Chi Minh City Food Joint Stock Company at Binh Tay Packaging Joint Stock Company.</p> <p>2. Appointing Mr. Nguyen Quang Cuong Head of Organization - Administration Department and Deputy Head of Investment - Technology Department of Ho Chi Minh City Food Joint Stock Company to represent 140,000 shares, equivalent to 7% of charter capital of Binh Tay Packaging Joint Stock Company, to replace Ms. Truong Thi Ngoc Mao.</p>

N ^o .	Decision No.	Date	Description
07	07/QĐ-LT-HĐQT	17/07/2024	<p>1. Resigning Ms. Truong Thi Ngoc Mao a capital contribution representative of Ho Chi Minh City Food Joint Stock Company at Phu Tam Kho Joint Stock Company; ceasing to run for membership of the Board of Directors for Ms. Truong Thi Ngoc Mao.</p> <p>2. Appointing Mr. Nguyen Quang Cuong Head of Organization - Administration Department and Deputy Head of Investment - Technology Department to represent 1,240,000 shares equivalent to 40% of charter capital of Phu Tan Khoi Joint Stock Company; to run for the position of member of the Board of Directors of Phu Tan Khoi Joint Stock Company to replace Ms. Truong Thi Ngoc Mao.</p>
08	08/QĐ-LT-HĐQT	30/09/2024	Approving the resignation of Ms. Huynh Th Phuong from the position of Deputy Chief Executive Officer and Chief Accountant at Ho Chi Minh City Food Joint Stock Company from October 1, 2024.
09	09/QĐ-LT-HĐQT	30/09/2024	Appointing Ms. Pham Thi Phuong Lan - Deputy Head of the Company's Finance - Accounting Department, to hold the position of Chief Accountant at Ho Chi Minh City Food Joint Stock Company from October 1, 2024

d) Activities of independent members of the Board of Directors.
Activities of subcommittees in the Board of Directors: none

e) List of Board of Directors members with training certificates
Corporate Governance: None

II. BOARD OF SUPERVISION

1. Members and structure of the Board of Supervisors

❖ Mr. Ngo Thanh Giao - Head of Supervisory Board

- Year of birth: 1990
- Ethnicity: Kinh
- Nationality: Vietnam
- Professional qualifications: Bachelor of Economics, Bachelor of Law.
- Total number of voting shares: None.



❖ **Ms. Nguyen Ngoc Mai Trinh - Member of the Board of Supervisors**

- Year of birth: 1997
- Ethnicity: Kinh
- Nationality: Vietnam
- Professional qualification: Bachelor of Law
- Total number of voting shares: 640,914 shares (in words: six hundred forty thousand, nine hundred and fourteen shares)



❖ **Mrs. Nguyen Thi Cam Nhung - Member of the Board of Supervisors**

- Year of birth: 1985
- Ethnicity: Kinh
- Nationality: Vietnam
- Professional qualification: Bachelor of Economics, major in Accounting
- Total number of voting shares: None



2. Board of Control Activities

In 2024, the Board of Supervisors held 04 meetings with the following contents:

- On the Board of Supervisors' Operation Plan in 2024.
- On the contents and reports of the Board of Supervisors at the 2024 Annual General Meeting of Shareholders and other contents.
- On the appraisal report on the Company's production and business results and financial statements.
- On some activities of the Board of Supervisors at the end of 2024; reviewing and approving the Board of Supervisors' Operation Plan in 2025 and some other tasks.

The meetings all received consensus from the members with the majority voting results in favor (3/3 votes). In addition to meetings and direct work, the Board of Supervisors also regularly contacts, exchanges information, documents and proposes solutions to improve the Board of Supervisors' operational efficiency.

Work done in 2024

- The Supervisory Board has been invited to attend the meetings of the Board of Directors and the meetings of the Company's Executive Board;

- The Supervisory Board has been invited to participate in discussions and provide comments at meetings on production and business activities and some other tasks of the Company.

- Conduct inspections and supervision of the implementation of production and business plans and financial situation based on the Company's reports.

- Inspect and supervise compliance with resolutions of the General Meeting of Shareholders and resolutions of the Board of Directors.

- Control the order and procedures for issuing documents of the Company in accordance with the provisions of law, the Company's Charter and the Company's internal regulations.

- Appraise the Company's production and business results reports and financial reports.

Supervisory activities of the Board of Supervisors towards the Board of Directors:

- The Board of Supervisors maintained independence in its inspection and supervision activities. In 2024, there were no documents sent by shareholders or groups of shareholders to the Board of Supervisors requesting inspection of issues related to the management and operation of the Board of Directors, the Board of Management and all aspects of the Company's operations.

Supervisory activities of the Board of Supervisors over the Executive Board:

- Regarding the implementation of the production and business plan: The Company is implementing the plans and solutions developed in the Company's 2024 production and business plan to complete the production and business plan targets in 2024, but still facing many difficulties.

- Regarding financial accounting: The Board of Directors has directed the strict implementation of the preparation and disclosure of financial reports on time as prescribed.

- Regarding the debt to the Southern Food Corporation (rice money and the Enterprise Reorganization Support Fund): The Company continues to balance cash flow to transfer to the Southern Food Corporation.

- Regarding investment and technology: continue to carry out legal conversion procedures for the company's real estate and land facilities in Ho Chi Minh City.

- Implementation of the resolution of the General Meeting of Shareholders: Implementing the resolution of the 1st extraordinary General Meeting of Shareholders in 2017 on adjusting the scale and charter capital structure of the Company, the Company carried out the necessary procedures to be granted a certificate of business registration according to the new charter capital, but has not yet been able to do so.

Coordination of activities between the Supervisory Board and the Board of Directors, the Executive Board and other management staff:

- The Supervisory Board has been provided with documents related to the Board of Directors' meetings, Board of Directors' resolutions and information related to the Company's management and operations to serve the Supervisory Board's supervision work. In addition, the Supervisory Board has been invited to attend and give opinions at the Company's meetings.

- Implementation of the General Meeting of Shareholders' resolutions: The Board of Directors and the Board of Management of the Company are implementing the contents of the Resolution approved by the 2024 Annual General Meeting of Shareholders.

- The Supervisory Board regularly monitors the Company's information disclosure to ensure timely and complete information to shareholders.- Currently, the Company still has a difficulty, existing from previous years, which is being monitored by the Company, consolidating legal documents, continuing to closely follow the progress (such as adjusting the charter capital on the Business Registration Certificate according to the decision to reduce state capital approved by the General Meeting of Shareholders; recovering pending assets; cases that the Company is suing; land rent at 400 Nguyen Duy, ...).

3. TRANSACTIONS, REMUNERATIONS AND BENEFITS OF THE BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

a) Salary and remuneration:

* About salary:

In 2024, the salaries of the full-time Chairman of the Board of Directors, General Director, Deputy General Director, full-time Head of the Supervisory



Board and Chief Accountant will still be paid according to the salary level approved by the 2024 General Meeting of Shareholders.

Title	Salary level (VND/person/month)
Full-time Chairman of the Board of Directors	22.275.000
General Director	21.450.000
Head of the specialized control board	19.800.000
Deputy General Manager	18.975.000
Chief accountant	18.425.000

*** About remuneration:**

The Company shall deduct and pay remuneration to managers who are members of the Board of Directors, non-professional/concurrent members of the Supervisory Board (according to the Resolution of the General Meeting of Shareholders) for members of the Board of Directors at 3 million VND/person/month and for members of the Supervisory Board at 2 million VND/person/month.

b) Stock transactions of internal shareholders: None

c) Contracts or transactions with insiders:

numerical order	Organization name	Relationship with the company	NSH certificate number, date of issue, place of issue	Head office address / Contact address	Time of transaction with the company	Number of Resolutions/ Decisions passed by the General Meeting of Shareholders/Board of Directors	Content, quantity, total transaction value	Notes
01	Southern Food Corporation – Joint Stock Company	Major shareholder	0300613198 08/02/2007 Department of Planning and Investment of Ho Chi Minh City	333 Tran Hung Dao, Cau Kho Ward, District 1, HCMC	01/02/2024	01A/NQ-LT-HĐQT dated 29/01/2024	- Export rice purchase contract - Export 5% broken rice - Quantity: 500 tons - Total transaction value: 7,400,000,000 VND	Contract No. 10

numerical order	Organization name	Relationship with the company	NSH certificate number, date of issue, place of issue	Head office address / Contact address	Time of transaction with the company	Number of Resolutions/ Decisions passed by the General Meeting of Shareholders/Board of Directors	Content, quantity, total transaction value	Not
02	Southern Food Corporation – Joint Stock Company	Major shareholder	0300613198 08/02/2007 Department of Planning and Investment of Ho Chi Minh City	333 Tran Hung Dao, Cau Kho Ward, District 1, HCMC	20/02/2024	01A/NQ-LT-HĐQT dated 29/01/2024	- Export rice purchase contract - Export 5% broken rice - Quantity: 1,000.5 tons - Total transaction value: 13,856,925,000 VND	Contract No. 15
03	Southern Food Corporation – Joint Stock Company	Major shareholder	0300613198 08/02/2007 Department of Planning and Investment of Ho Chi Minh City	333 Tran Hung Dao, Cau Kho Ward, District 1, HCMC	26/02/2024	01A/NQ-LT-HĐQT dated 29/01/2024	- Export rice purchase contract - Export 5% broken rice - Quantity: 1,001 tons - Total transaction value: 13,263,250,000 VND	Contract No. 17
04	Southern Food Corporation – Joint Stock Company	Major shareholder	0300613198 08/02/2007 Department of Planning and Investment of Ho Chi Minh City	333 Tran Hung Dao, Cau Kho Ward, District 1, HCMC	27/02/2024	01A/NQ-LT-HĐQT dated 29/01/2024	- Export rice purchase contract - Export 5% broken rice - Quantity: 500.5 tons - Total transaction value: 6,881,875,000 VND	Contract No. 18
05	Southern Food Corporation – Joint Stock Company	Major shareholder	0300613198 08/02/2007 Department of Planning and Investment of Ho Chi Minh City	333 Tran Hung Dao, Cau Kho Ward, District 1, HCMC	29/10/2024	07A/NQ-LT-HĐQT dated April 25, 2024	- Export rice purchase contract - Export 5% broken rice - Quantity: 1,000 tons - Total	Contract No. 45A

numerical order	Organization name	Relationship with the company	NSH certificate number, date of issue, place of issue	Head office address / Contact address	Time of transaction with the company	Number of Resolutions/ Decisions passed by the General Meeting of Shareholders/Board of Directors	Content, quantity, total transaction value	Notes
				HCMC			transaction value: 13,100,000,000 VND	

d) Implementation of corporate governance regulations

Comply with the provisions of current laws, the Company's Charter of Organization and Operation, Resolutions of the General Meeting of Shareholders, Resolutions of the Board of Directors and the Company's regulations and rules

VI. FINANCIAL REPORT

1. AUDIT OPINION

Unqualified

2. AUDITED FINANCIAL STATEMENTS

The Company prepares audited financial statements based on financial statements prepared in accordance with the provisions of Circular 200 and amended and supplemented circulars in accordance with current laws; The 2024 financial statements are audited and reviewed by CPA Vietnam Auditing Company Limited; The Company has disclosed information in accordance with regulations for large-scale public joint stock companies (concentrated transactions on the UpCom floor).

CONFIRMATION OF THE COMPANY'S LEGAL REPRESENTATIVE GENERAL DIRECTOR



Nguyễn Văn Linh