

VP PETROCHEMICAL TRANSPORT JOINT  
STOCK COMPANY



Number: 1625/VP-CV-GD

Report: *Explanation of profit after tax difference on  
the audited 2024 financial statements*

Socialist Republic of Vietnam  
Independence – Freedom – Happiness

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Hai Phong, March 6, 2025

**To: - State Securities Commission;  
- Hanoi Stock Exchange.**

Pursuant to Circular No. 96/2020/TT-BTC on the disclosure of information on the stock market, VP Petrochemical Transport Joint Stock Company would like to explain the content of the profit difference after the situation on the Company's financial statements for the accounting period ending December 31, 2024 as follows:

In the Financial Statement for the accounting period ended 31/12/2024 of VP Petrochemical Transport Joint Stock Company audited by An Viet Auditing Co., Ltd., the report of business results shows:

- Profit after tax for 12 months of 2023 : (13,220,220,197) VND;
- Profit after tax for 12 months of 2024 : (50,147,764,156) VND;

The basic reasons why profit after tax in 2024 decreased by VND 36,927 billion compared to the same period in 2023 are as follows: The asphalt transportation market continues to decline. Sales and service revenue in 2024 decreased by VND 42,286 billion over the same period last year. Profit after tax in 2024 decreased by VND 36,927 billion over the same period in 2023 (mainly due to exchange rate fluctuations). In addition, the revenue targets for financial activities in 2024 increased compared to the same period last year by VND 7.96 billion, financial expenses also increased by VND 16,335 billion.

The above is an explanation of the reason why the profit after tax in 2024 is different by more than 10% compared to the profit after tax in 2023. This is also the reason for the profit after tax in the reporting period of VP Petrochemical Transport Joint Stock Company.

Respect.

Recipient:

- Ditto;
- Archives.

VP PETROCHEMICAL TRANSPORT  
JOINT STOCK COMPANY



**DO MINH HONG**  
DIRECTOR