

**PHUONG DONG VIET SHIPPING AND  
LOGISTICS CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No: 51/PDV-TCKTKH

HCM, March 06<sup>th</sup> 2025

Regard: Explanation of decrease in profit after tax

To: - **Hanoi Stock Exchange (HNX);**  
- **Shareholder of PVT Logistics Company.**

Accordance to pursuant of Clause 4, Article 14, Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guidance on information disclosure on the stock market, and based on the Audited Financial Statement of 2024. Phuong Dong Viet Shipping and Logistics Corporation (PVT Logistics) explains the increase in after-tax profit in 2024 compared to 2023 as follows:

Content	2024	2023	Differences	%Dif 2024/2023
- Net revenue from sales and services	1.362.277.289.608	1.076.582.474.185	285.694.815.423	26,54%
- Total accounting profit after tax	224.355.522.439	64.067.632.948	160.287.889.491	250,19%

Main reasons for the increase:

- The after-tax profit of 2024 increase compare to the same period of 2023: due to increased operation efficiency from new ships purchased - bareboat leases, selling oil/chemical ships and from improved ship management and operation, helping to optimize costs, improve the Company's reputation in the market and stabilize ship charter prices. Therefore, increasing profit after-tax in 2024 compared to the same period in 2023.

Phuong Dong Viet Shipping and Logistics Corporation (PVT Logistics) would like to explain to Hanoi Stock Exchange about the above fluctuations in the Income Statement. The Company commits that the published information is truthful and is fully responsible before the law for the content of above.

Sincerely!

**Recipients:**

- As above;
- Board of Directors, Supervisory Board;
- Finance, Accounting and Planning Department, Website;
- Save: Archives , Board of Directors (1b).

**INFORMATION DISCLOSURE PERSON**  
**DIRECTOR**



*Hồ Sĩ Chuẩn*