

Ref: Explain the fluctuations of profit after tax in the audited consolidated financial statements for 2024 compared to the previous year.

Hanoi, 24th February 2025

**To: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**

Pursuant to Circular No. 96/2020/TT-BTC issued by the Ministry of Finance on November 16, 2020, providing guidance on information disclosure in the securities market as specified in Section 4, Article 14:

“4. When disclosing the financial reports mentioned in Clauses 1, 2, and 3 of this Article, listed companies and large-scale public companies must provide an explanation of the causes in the following cases:

a) Net profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared to the report of the same period of the previous year;”

Based on the audited financial statements for 2024 of FPT Telecom Joint Stock Company, we hereby explain the reasons for the cumulative profit after tax in the report, which increases by 18% compared to the same period in 2023 as follows:

In 2024, the Company continued to enhance the quality of transmission lines as well as customer service, while implementing various measures to boost sales, optimize costs, improve labor productivity, and streamline financial operations... As a result, the cumulative revenue for Quarter 4 2024 increased by 11% compared to the same period last year, while the cost of goods sold and expenses only increased by 9%; therefore, led to an 18% increase in profit after tax, compared to the same period in 2023.

We would like to inform the State Securities Commission and Hanoi Stock Exchange for convenient monitoring.

Sincerely,

Recipients:

- As mentioned above;
- Archive VT,FAF.

FPT TELECOM JOINT STOCK COMPANY



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