

**HA NOI - THANH HOA
BEER JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Liberty - Happiness

No: *22* /THB_GT

*Rgd: Disclosure of a significant change
in profit after tax in financial reporting*

Thanh Hoa, March 10, 2025

**Attention: - STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE**

- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019, of the National Assembly of the Socialist Republic of Vietnam

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance on guiding the publication of information on the securities market.

Hanoi - Thanh Hóa Beer Joint Stock Company explains the reasons for the more than 10% increase in profit after tax in the reporting period compared to the same period in 2023 in the separate financial statements as follows:

Unit: VND

1. Items	Q4/2024	Q4/2023
Profit After Tax	3,531,436,794	6,356,437,910

In 2024, sales revenue increased, but financial operating revenue decreased, and sales support costs and business management expenses increased significantly. This is the main reason why the business results in 2024 decreased by more than 10% compared to 2023 in the separate financial statements

To:

- As above,
- Finance department.



Nguyễn Kiên Cường