

**TRUONG SON INVESTMENT AND  
CONSTRUCTION JOINT STOCK COMPANY**

**THE SOCIAL REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness**

No.: 48/CV-TSA

Ha Nam, March 12<sup>nd</sup>, 2025

*Abt: Explanation of the discrepancy in profit after  
tax in 2024 audited financial statement*

**To:** - **State Securities Commission;**  
- **Ha Noi Stock Exchange.**

Company's name: Truong Son Investment and Construction Joint Stock Company  
Address: Chau Son Industrial Park, Chau Son Ward, Phu Ly City, Ha Nam  
Province, Viet Nam

Telephone: 02262.210.666

Website: <https://truongsonhn.com.vn/>

- According to Circular 96/2020/TT/BTC dated November 16<sup>th</sup> of the Ministry of Finance on providing guidelines on disclosure of information on securities market
- According to 2024 audited financial statement and 2023 audited financial statement of Truong Son Investment and Construction Joint Stock Company submitted to the State Securities Commission and Ha Noi Stock Exchange.

Truong Son Investment and Construction Joint Stock Company submits a disclosure document with the following explanation

**Profit after tax in the statement of profit or loss for the reporting period has varied by 10% or more compared to the same period in the previous year:**

- For 2023 audited financial statement, the company's profit after tax was 10.018.961.028 VND.
- For 2024 audited financial statement, the company's profit after tax is 23.543.117.683 VND. Compared to the same period last year, the company's after-tax profit has increased by 2,35 times.

As revenue from sales and service provision in the 2024 increased compared to the same period last year, post-tax profit also rose. Additionally, the company reduced selling expenses and interest costs, resulting in a higher profit margin compared to 2023.

We hereby commit that the information disclosed above is true and accurate, and we take full responsibility before the law for the content of the disclosed information.

***Sincerely!***



**TRUONG SON INVESTMENT AND  
CONSTRUCTION JOINT STOCK COMPANY**  
**GENERAL DIRECTOR**

**Recipients:**

- As above;
- Archives: VP



**DOAN VAN THANH**

*\* This English translation is equivalent to and consistent with the original Vietnamese version. In case of any discrepancies or differences in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.*





Ha Nam, March 12<sup>nd</sup>, 2025



No.: 49/CBTT-TSA

**PERIODIC DISCLOSURE OF FINANCIAL STATEMENT**

- To:**
- *The State Securities Commission*
  - *Ha Noi Stock Exchange*

According to Clause 3, Article 14, Circular No. 96/2020/TT-BTC dated November 16<sup>th</sup>, 2020 of The Ministry of Finance providing guidelines on disclosure of information on securities market, Truong Son Investment and Construction Joint Stock Company submits the disclosure of Audited financial statement for 2024 to the State Securities Commission and Ha Noi Stock Exchange as follow:

1. Corporation's name: Truong Son Investment and Construction Joint Stock Company

- Address: Chau Son Industrial Park, Chau Son Ward, Phu Ly City, Ha Nam Province, Viet Nam
- Telephone: 02262.210.666

2. Information disclosed:

- Audited financial statement for 2024

Separate financial statement (The listed organization does not have subsidiaries companies and its parent accounting unit has subordinate units);

Consolidated financial statement (The listed organization has subsidiaries companies)

Combined financial statement (The listed organization has affiliated accounting units with independent accounting systems)

- Cases subject to explanation of causes:

+ The accredited audit organization issued a qualified opinion rather than an unqualified opinion (regarding the 2024 audited financial statement)

Yes  No

- + Explanation document in case of affirmative selection:

Yes  No

+ Profit after tax for the reporting period shows a variance of 5% or more between pre-audit and post-audit figures, or shifts from loss to profit or vice versa (for the audited 2024 financial statements).

Yes  No



Explanation document in case of a qualified opinion:

Yes

No

+ Profit after tax in the financial statement of the reporting period varies by at least 10% compared to the same period last year:

Yes

No

Explanation document in case of a qualified opinion:

Yes

No

+ Profit after tax of the reporting shows a loss, shifting from a profit in the same period of the previous year to a loss in this period, or vice versa:

Yes

No

Explanation document in case of a qualified opinion:

Yes

No

This information is disclosed on the company's website dated March 12<sup>nd</sup>, 2025 at: <https://truongsonhn.com.vn/>

3. Report on transaction with a value of 35% of total assets in 2024.

In the case where a listed organization has a transaction, it is required to fully report on the following contents:

Transaction detail: .....

- Trading density/corporation's total assets (%) (*according to the most recent annual financial statement*)

- Transaction completion date: .....

We hereby commit that the information disclosed above is true and accurate, and we take full responsibility before the law for the content of the disclosed information.

**TRUONG SON INVESTMENT AND  
CONSTRUCTION JOINT STOCK COMPANY**

**Attached documents:**

- Audited financial statement for 2024;
- Explanation document for the discrepancy in profit after tax

**Authorized person for information disclosure**



**DANG THI CHINH**

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