

**SMARTINVEST SECURITIES
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: ~~638~~/2025/CV-AAS

Hanoi, 12 March 2025

Re: Explanation of the difference in after-tax profit
for 2024 compared to the same period last year

**To: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE
HO CHI MINH CITY STOCK EXCHANGE
VIETNAM STOCK EXCHANGE**

SmartInvest Securities Joint Stock Company (AAS) respectfully extends our greetings to the Esteemed Committee and the Esteemed Stock Exchange.

Pursuant to clause 4 Article 14 of Circular No. 96/2020/TT-BTC dated 16/11/2020, issued by the Ministry of Finance providing guidance on information disclosure in the securities market, AAS hereby provides an explanation for the fluctuations in profit after corporate income tax for 2024 compared to 2023 as follows:

Profit after tax for 2024: 73,661,409,934 VND

Profit after tax for 2023: 86,939,040,221 VND

The reasons for the difference in profit after tax for 2024 compared to 2023 are as follows:

- Gain from disposal of financial assets at FVTPL in 2024 amounted to 285,789,528,683 VND compared to 153,701,976,495 VND in 2023;
- Revenue from brokerage services in 2024 amounted to 8,627,297,527 VND compared to 12,001,415,275 VND in 2023;
- Loss from disposal of financial assets at FVTPL in 2024 amounted to 137,643,969,587 VND compared to 451,603,144,153 VND in 2023;
- Expenses for brokerage services in 2024 amounted to 9,043,293,871 VND compared to 5,636,254,358 VND in 2023;
- Finance expenses in 2024 amounted to 106,480,314,952 VND compared to 50,269,336,627 VND in 2023;

SmartInvest Securities Joint Stock Company respectfully submits this report for the attention of the Esteemed Committee and the Esteemed Stock Exchange!

Yours sincerely, thank you!

Recipients:

- As mentioned above;
- File at Archive.

LEGAL REPRESENTATIVE

Chairwoman



Ngô Thị Thuy Linh

**SMARTINVEST SECURITIES
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: ~~6.4.A~~/2025/CV-AAS

Hanoi, ~~12~~ March 2025

Re: Explanation of the difference in after-tax profit
for 2024 before and after audit of 5% or more

**To: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE
HO CHI MINH CITY STOCK EXCHANGE
VIETNAM STOCK EXCHANGE**

SmartInvest Securities Joint Stock Company (AAS) respectfully extends our greetings to the Esteemed Committee and the Esteemed Stock Exchange.

Pursuant to clause 4 Article 14 of Circular No. 96/2020/TT-BTC dated 16/11/2020, issued by the Ministry of Finance providing guidance on information disclosure in the securities market, AAS hereby provides an explanation for the fluctuations in profit after corporate income tax for 2024, with a difference of 5% or more before and after the audit, as follows:

Profit after tax for 2024 after audit: 73,661,409,934 VND

Profit after tax for 2024 before audit: 79,901,608,933 VND

The reasons for the difference in profit after tax between the audited financial statements for 2024 and the Q4/2024 financial report, which decreased by 6,240,198,999 VND, are as follows:

- The majority of the difference is due to current corporate income tax expenses, as adjusted per audit requirements;
- Revenue from dividend, interest income from financial assets at FVTPL, as adjusted per audit requirements;

SmartInvest Securities Joint Stock Company respectfully submits this report for the attention of the Esteemed Committee and the Esteemed Stock Exchange!

Yours sincerely, thank you!

Recipients:

- As mentioned above;
- File at Archive.

LEGAL REPRESENTATIVE

Chanwoman



Ngô Thị Thuy Linh