

Nô.: 33/CBTT.PVCL.25

Soc Trang, March 14th 2025

INFORMATION DISCLOSURE

To: - The State Securities Commission of Vietnam;
- Ho Chi Minh Stock Exchange.

- Name of Company: **Cuu Long Petro Urban Development and Investment Corporation**
- Stock Symbol: CCL
- Address of headoffice: *No.02, Lot KTM 06, Street 6, 5A Urban Area, Ward 4, Soc Trang City, Soc Trang province;*
- Tel: (0299) 3627999 Fax: (0299) 3627888 Email: pvcl@dothi5a.com
- Person disclosing information: *Mrs Tran Thi Ngoc Hue - Person authorized to disclose information.*
- Type of information disclosed: periodic abnormal 24hour request
- Content of published information:

Cuu Long Petro Urban Development and Investment Corporation would like to announce information about The Audited financial statements for 2024 and The report explaining that after-tax profit in 2024 decreased by more than 10% compared to 2023.

- Attached documents:

- *The Audited financial statements for 2024;*
- *The report explaining that after-tax profit in 2024 decreased by more than 10% compared to 2023;*

This information has been published on the Company's website: <http://pvcl.com.vn>

I commit that the information published above is true and take full responsibility before the law for the content of the information published.

Recipients:

- As regards;
- BOD + Audit Committee;
- General Director, Chief Accountant;
- Archived: Secretary of BOD

**Organization representative
Person authorized to disclose information.**

(Sign, write full name and seal)



Trần Thị Ngọc Huệ



No: 32 /GT.PVCL.25

Soc Trang, March 14th, 2025

Explanation: Profit after corporate income tax in the income statement of the audited financial statement in 2024 decreased by more than 10% compared to 2023

To: - STATE SECURITIES COMMISSION OF VIETNAM.
- HO CHI MINH CITY STOCK EXCHANGE

Unit name: Cuu Long Petro Urban Development and Investment Corporation
Head office: No. 2, Lot KTM 06, Road No. 6, Urban Area 5A, Ward 4, Soc Trang City, Soc Trang Province
Phone: (0299) 3627999 **Fax:** (0299) 3626888
Stock code: CCL

Cuu Long Petro Urban Development and Investment Corporation would like to explain that the profit after tax in the income Statement of the Audited Financial Statement in 2024 decreased by more than 10% compared to the Audited Financial Statement in 2023 as follows:

INCOME STATEMENT

Unit: VND

TAGET	Cumulative year		Difference	
	2024	2023	2024/2023	%2024/ 2023
Revenue from sales and services rendered	306.854.287.888	327.040.438.502	(20.186.150.614)	-6,17%
Cost of goods sold	195.861.470.319	196.408.505.503	(547.035.184)	-0,28%
Gross revenues from sales and services rendered	105.649.060.120	120.212.596.442	(14.563.536.322)	-12,11%
Financial income	336.429.711	6.024.479.597	(5.688.049.886)	-94,42%
Financial expenses	35.573.501.970	33.728.727.048	1.844.774.922	5,47%
Selling expenses	6.186.152.575	13.203.849.919	(7.017.697.344)	-53,15%
General administration expenses	7.650.257.671	8.362.440.284	(712.182.613)	-8,52%
Net profit from operating activities	56.575.577.615	70.942.058.788	(14.366.481.173)	-20,25%
Other profits	(3.066.851.345)	22.980.000	(3.089.831.345)	
Total net profit before tax	53.508.726.270	70.965.038.788	(17.456.312.518)	-24,60%
Current corporate income tax expenses	11.144.200.705	13.267.480.874	(2.123.280.169)	
Profit after enterprise income tax	42.364.525.565	57.697.557.914	(15.333.032.349)	-26,57%

- Revenue in 2024 reached 306,85 billion VND and profit after tax reached 42,36 billion VND, down 6,17% and 26,57% respectively compared to 2023.
- Revenue and profit after tax in 2024 compared to the business plan are 83,75% and 70,61% respectively.

Reason:

Revenue decreased, cost of goods sold increased, leading to a 12,11% decrease in gross profit. The difficult economic situation resulted in slow recovery of financial investments. Financial expenses increased by 5,47% over the same period. Selling expenses decreased by 53,15% and management expenses decreased slightly by 8,52%. Other profits decreased due to late tax payment penalties. The above reasons led to a 26,57% decrease in after-tax profit in 2024 compared to the same period.

Our company would like to explain to your agency.

Best regards.

Recipients:

- As regards;
- BOD + Audit Committee;
- General Director, Chief Accountant;
- Archived: Secretary

**CUU LONG PETRO URBAN DEVELOPMENT
AND INVESTMENT CORPORATION**

General Director



Duong The Nghiem