

Date: 13/03/2025

EXPLANATION OF BUSINESS RESULTS

Regarding the fact that the Profit after tax of the Business Performance Report differs by more

To: Hanoi Stock Exchange

Name of the u: VINAFOOD 1 FLOUR JOINT STOCK COMPANY

Stock code: BMV

Address: No. 94 Luong Yen Street, Bach Dang Ward, Hai Ba Trung District, Hanoi City

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance

The Company would like to explain that the after-tax profit in the fourth quarter of 2024 differs

Order No	Indicator	Year 2024 (VND)	Year 2023 (VND)	Increase, decrease	% BC/NT
1	Net revenue from goods sold and services rendered	649.783.859.237	667.804.525.529	-18.020.666.292	97%
2	Gross profit from goods sold and services rendered	37.653.095.459	37.875.408.908	-222.313.449	99%
3	Financial operating profit	-467.535.905	-2.815.154.468	2.347.618.563	17%
4	Operating profit	3.655.581.558	1.852.475.343	1.803.106.215	197%
5	Profit from other activities	654.553.729	1.578.661.522	-924.107.793	41%
6	Accounting profit before tax	4.310.135.287	3.431.136.865	878.998.422	126%
7	Net profit after corporate income tax	1.953.398.906	3.430.974.602	-1.477.575.696	57%

Mainly due to:

Pre-tax profit in 2024 increased compared to the same period in 2023 due to a decrease in bank interest expenses, an increase in financial revenue leading to an increase in financial operating profit, so pre-tax profit increased and in 2024, corporate income tax payment for 2022 and 2023 decreased profit after tax.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Sincerely thank you! *STG*

Recipients:

- As above;
- Save TCKT, VT.



Phung Thanh Long