

No.: 156/CV - CD

Bien Hoa, March 17, 2025

EXPLANATORY STATEMENT

"Regarding the profit after corporate income tax in the Income Statement 2024 changing by 10% or more compared to 2023"

**Respectfully send to: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**

Pursuant to the Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market.

Pursuant to the audited financial statement in 2024 of Dong Nai Building Material and Fuel Joint Stock Company.

Today, Dong Nai Building Material and Fuel Joint Stock Company would like to explain some fundamental reasons why the net profit after tax in the business income statement for the year 2024 has changed by 10% or more compared to the statement of 2023 as follows:

No.	TARGETS	YEAR 2024 (VND)	YEAR 2023 (VND)	INCREASE/DECREASE (VND)	RATE (%)
1	Total Revenue	3,434,190,570,899	3,532,260,122,805	-98,069,551,906	-2.78%
2	Total cost	3,413,912,978,117	3,522,980,509,953	-109,067,531,836	-3.10%
3	Accounting profit before tax	20,277,592,782	9,279,612,852	10,997,979,930	118.52%
4	Profit after tax	16,142,979,012	5,447,914,074	10,695,064,938	196.31%

In 2024, fuel prices are expected to remain relatively stable compared to 2023, the company enhanced control over costs, leading to reductions in Selling Expenses and Administrative Expenses, decrease in interest rates on loans, contributing to lower Financial Costs, resulting in a net profit increase of 11.68 billion dong. These are the fundamental reasons leading to the increase of over 10% in after-tax corporate profit in 2024 compared to the same period in 2023.

The above is the explanation from Dong Nai Building Material and Fuel Joint Stock Company regarding the main reasons for the change in net profit after corporate income tax in the 2024 business income statement, which altered by 10% or more compared to the 2023 report.

Yours respectfully.

Recipient:

- As above;
- Save: Archives.

DIRECTOR

(signed and sealed)

Nguyen Hoang Linh