



VINACAP KIM LONG JOINT STOCK COMPANY

No: *M* /2025/TCKT

About: Explanation of Financial Report of
the year 2024

Ha Noi, March *M* th, 2025

To: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE

1. Company Name: Vinacap Kim Long Joint Stock Company
2. Ticket Symbol: VTE
3. Address: Doc Van-Yen Vien- Gia Lam-Ha Noi

Vinacap Kim Long Joint Stock Company would like to send our best regards to the State Securities Commission and Hanoi Stock Exchange.

Pursuant to Clause 4, Article 11 of Circular No. 155/2015/TT-BTC dated October 6th, 2015 of the Ministry of Finance guiding the disclosure of information on the stock market, in case the profit after corporate income tax fluctuates from more than 10% or the profit in the period is a loss, the enterprise must explain the reasons. Therefore, Vinacap Kim Long Joint Stock Company would like to explain the business results report for the year 2024 as follows:

Index		Year 2024 (million VND)	Year 2023 (million VND)	Increase/Decrease
1	Revenue	339.912	381.794	-11%
2	Profit after corporate income tax	405	1.210	-67%

Reason for fluctuation:

In 2024, the economic and political situation both domestically and globally experienced many complex fluctuations that had a significant impact on the company's production and business situation. Domestically, total demand in the telecommunications sector decreased, and fierce price competition led to a revenue decline of 11% compared to the same period last year. The USD exchange rate rose sharply, and the prices of materials fluctuated significantly. Companies in the same industry raced to accept low prices to secure jobs, resulting in poor production and business efficiency, with net profit decreasing by 67% compared to 2023.

The above is the explanation of Vinacap Kim Long Joint Stock Company, We respectfully inform State Securities Commission, Hanoi Stock Exchange for this information.

Best regards!

VINACAP KIM LONG JOINT STOCK COMPANY
GENERAL DIRECTOR



TỔNG GIÁM ĐỐC
Ngô Hữu Tâm