

AN GIANG POWER AND
WATER SUPPLY JOINT
STOCK COMPANY
No.: 10 /CTCPĐN-CBTT

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

An Giang, March 17, 2025

INFORMATION DISCLOSURE

Disclosure of 2024 Annual Report

To: State Securities Commission
Hanoi Stock Exchange.

1. Issuer: An Giang Power And Water Supply Joint Stock Company.
2. English name: An Giang Power And Water Supply Joint Stock Company.
3. Head Office: 821 Tran Hung Dao, Group 13, Binh Thoi 1 Hamlet, Binh Khanh Ward, Long Xuyen City, An Giang Province.
4. Phone: 0296.3856100 Fax: 0296.3857800.

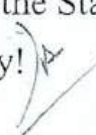
Content of information disclosure:

An Giang Power And Water Supply Joint Stock Company hereby announces its 2024 Annual Report. Content of announcement:

+ **2024 Annual Report.**

Information is posted on the website: www.diennuocag.com.vn (Shareholder Relations section).

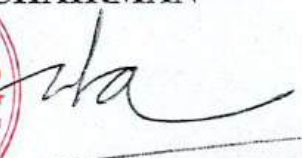
An Giang Power And Water Supply Joint Stock Company hereby announces this information to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely! 

AN GIANG POWER AND WATER
SUPPLY JOINT STOCK COMPANY

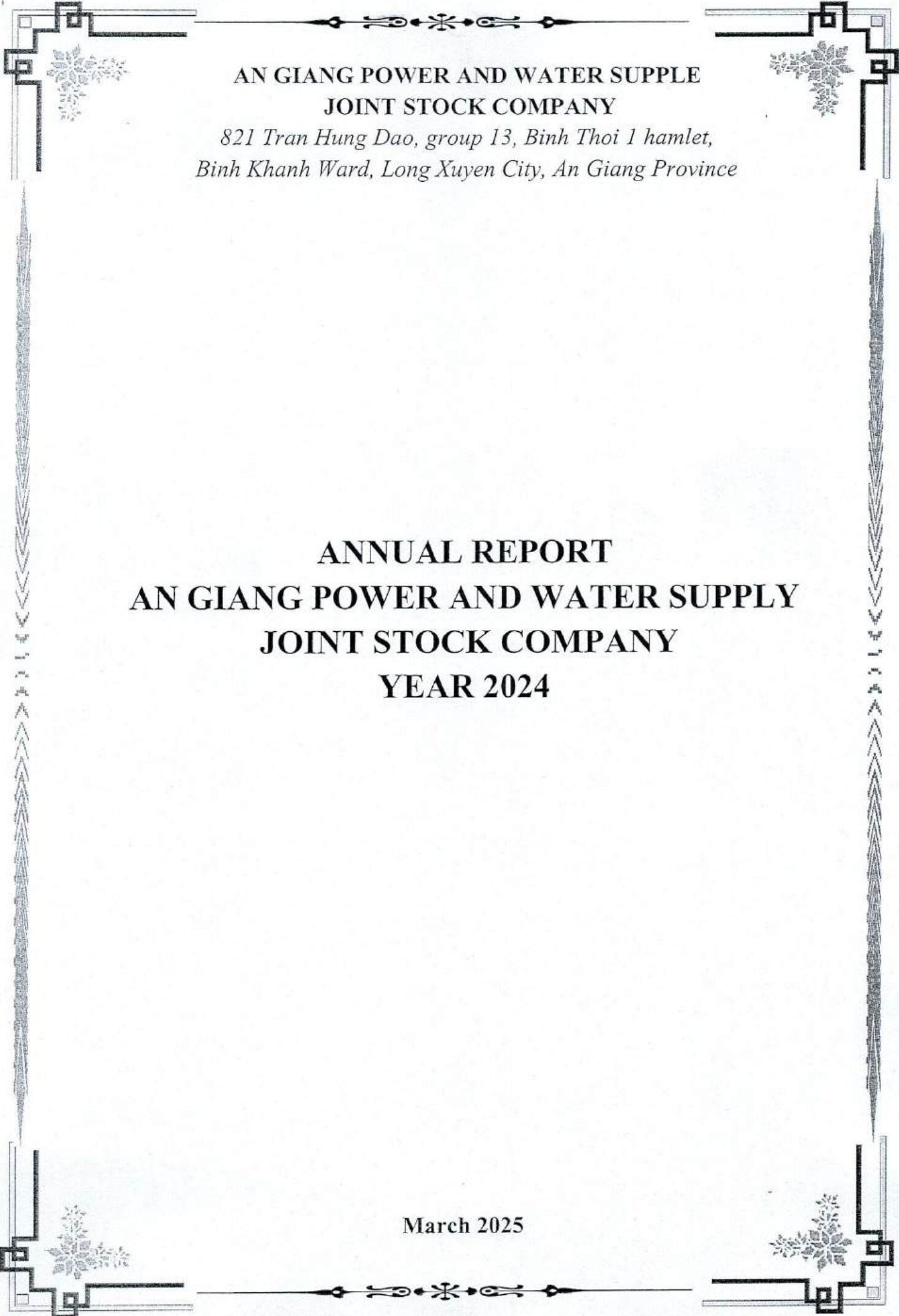
CHAIRMAN




Luong Van Ba

Recipient :

- As above;
- File: PBD./.



**AN GIANG POWER AND WATER SUPPLY
JOINT STOCK COMPANY**

*821 Tran Hung Dao, group 13, Binh Thoi 1 hamlet,
Binh Khanh Ward, Long Xuyen City, An Giang Province*

**ANNUAL REPORT
AN GIANG POWER AND WATER SUPPLY
JOINT STOCK COMPANY
YEAR 2024**

March 2025

Appendix IV
ANNUAL REPORT

(Issued together with Circular No. 96/2020/TT-BTC dated 2020-11-16 of the Minister of Finance)

**AN GIANG POWER AND
WATER SUPPLY JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: *M./BC-Q&T*

An Giang, March. 17, 2025

ANNUAL REPORT
YEAR 2024

To: - State Securities Commission.

- Hanoi Stock Exchange.

I. General Information

1. Overview Information

- Trading name: An Giang Power and Water Supply Joint Stock Company.
- Business Registration Certificate No. 1600249791 issued by An Giang Department of Planning and Investment for the first time on 2011-03-28, amended for the 7th time on 2021-11-01.
- *Charter Capital: 563,295,670,000 VND (In words: Five hundred sixty-three billion, two hundred ninety-five million, six hundred seventy thousand VND)*
- *Owner's Investment Capital: 563,295,670,000 VND (In words: Five hundred sixty-three billion, two hundred ninety-five million, six hundred seventy thousand VND)*
- *Address: No. 821 Tran Hung Dao, Group 13, Hamlet Binh Thoi 1, Binh Khanh Ward, Long Xuyen City, An Giang Province.*
- *Phone number: 0296.3856100.*

- Fax number: 0296.3857800.
- Website: <http://diennuocag.com.vn/>
- Stock code (if any): DNA

Formation and Development Process

In December 1993, the Rural Electricity Management and Development Board was established under the An Giang Provincial Planning Committee, tasked with constructing the 110KV high-voltage power line to Chau Doc and the 35KV power line to all districts and towns. In 1995, the An Giang Provincial People's Committee assigned the additional task of developing rural clean water and changed the name to An Giang Rural Water and Electricity Management and Development Board.

In November 1996, it was transformed into An Giang Water and Power Company with the task of providing water and electricity services to the people, according to Decision No. 1570/QĐ.UBND dated 1996-11-18 of the An Giang Provincial People's Committee.

According to Decision No. 1424/QĐ-UBND dated 2010-08-04 of the An Giang Provincial People's Committee, An Giang Water and Power Company proceeded with equitization.

On 2011-03-25, An Giang Water and Power Joint Stock Company held its first General Meeting of Shareholders and officially commenced operations on 2011-04-01, according to the business registration certificate issued by the An Giang Department of Planning and Investment for the first time on 2011-03-28 and amended for the 7th time on 2021-11-01.

In December 2016, the Company became a public company in accordance with the law.

2. Business Lines and Geographic Areas

- Business lines: Electricity distribution and retail; Water exploitation, treatment, and supply; Electrical system installation; Trading and installation of solar energy equipment, solar panels; Supervision of power line and transformer station installation; Production of non-alcoholic beverages, mineral water; Other electricity production.

- Business area: An Giang Province.

3. Information on the governance model, business organization and management apparatus

3.1. Management apparatus structure

The Company is organized and operates in accordance with the Enterprise Law, the Company's Charter, internal regulations on corporate governance and other relevant legal documents.

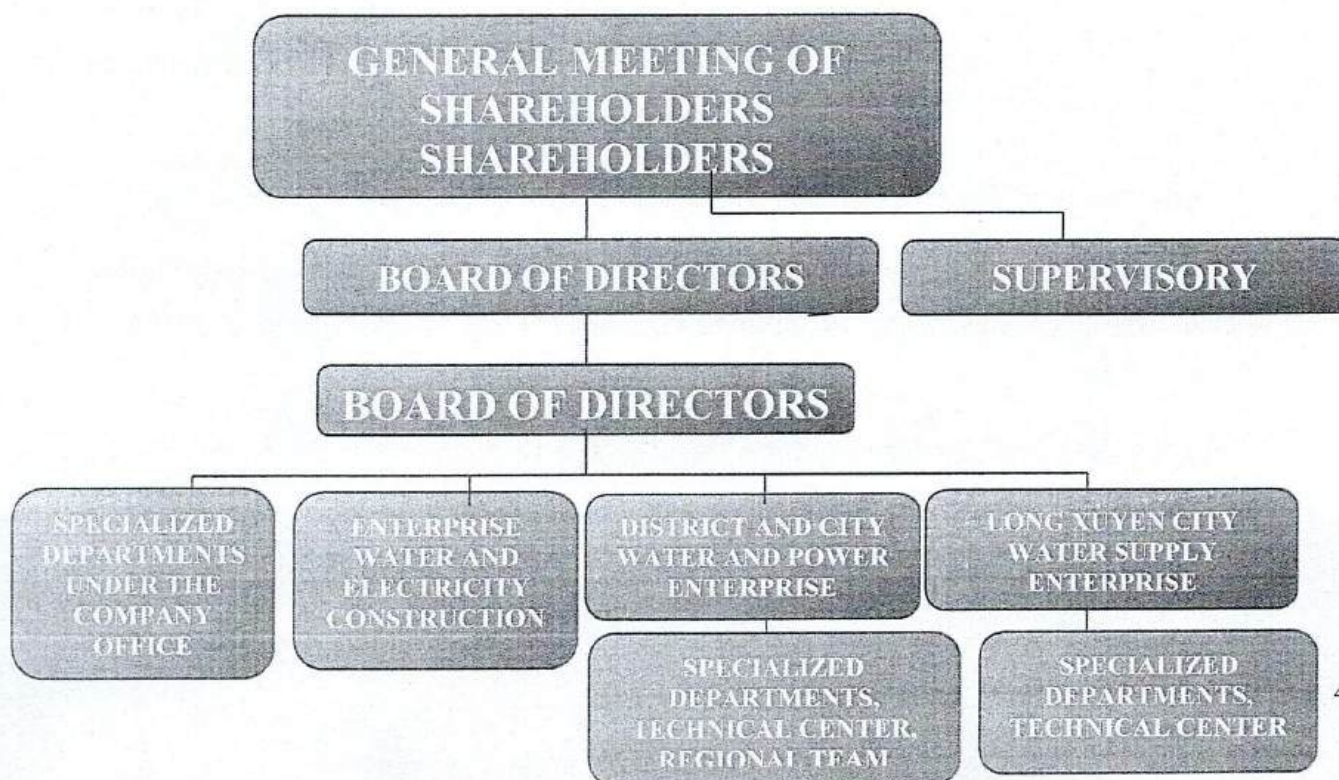
The Company's organizational structure includes: The Company's office and its affiliated business units.

On 2024-07-19, the Company established a new Water Quality Management Department.

- Company Office: includes 13 departments and functional divisions.
- Business Unit Block includes 12 units:
 - + 10 District, Town, and City Water and Electricity Enterprises;
 - + Long Xuyen City Water Supply Enterprise;
 - + Water and Electricity Construction and Installation Enterprise.

3.2. Governance Model: General Meeting of Shareholders, Board of Directors (BOD), Supervisory Board, and General Management Board of the Company.

Diagram 1: Governance Model



‡ **The functions and tasks of the departments are as follows:**

▪ ***General Meeting of Shareholders:***

The General Meeting of Shareholders is the highest authority of the Company, deciding all important matters of the Company in accordance with the law and the Company's Charter. The Annual General Meeting of Shareholders is held once a year. The General Meeting of Shareholders will elect the Board of Directors and the Supervisory Board with a term of 05 years.

▪ **Board of Directors:**

The Company's business activities and operations are subject to the management or direction of the Board of Directors. The Board of Directors has full authority to exercise all rights in the name of the Company, except for the powers belonging to the General Meeting of Shareholders. According to the Company's Charter, the Chairman of the Board of Directors is the legal representative of the Company.

The current Board of Directors consists of 07 members:

1. Mr. Luong Van Ba	Chairman of the Board of Directors
2. Mr. Le Viet Anh	Member, General Director
3. Mr. Truong Van Nghiem	Member, Deputy General Director
4. Mr. Le Thanh Buu	Full-time Member
5. Mr. Lam Thanh Quang	Full-time Member
6. Mr. Tran Nhat Tri	Member, Deputy General Director and Director of Long Xuyen City Water Supply Plant
7. Mr. Nguyen Tuan Huy	Member and Director of Thoai Son District Water and Power Plant

▪ **Supervisory Board:**

Elected by the General Meeting of Shareholders, representing shareholders to supervise all activities of the Company. The current Supervisory Board consists of 03 members:

1. Ms. Nguyen Thi Ngoc Chau - Head of the Board
2. Mr. Tran Le Minh Hoan - Member
3. Mr. Chau Minh Tu - Member

▪ **General Management Board:**

The General Management Board consists of the General Director and Deputy General Directors. The General Management Board assists the Chairman of the Board of Directors of the company. The Chairman of the Board of Directors of the company is responsible for directing the activities of the General Management Board and may assign members of the General Management Board to represent him in managing, resolving, or performing any work or part of the Company's work.

▪ **Specialized departments of the Company and branches of the company**

– The Company includes: 01 Company Office and 12 directly affiliated Enterprises.

– Company Office: has 13 departments and divisions, including:

+ Planning – Business Department

+ Accounting Department

+ Electrical Engineering Department

+ Water Engineering Department

+ Water and Electricity Safety and Environment Department

+ Investment and Construction Project Management Board

+ Long Xuyen City Drainage and Wastewater Treatment System Project Management Board

+ Materials Department

+ Customer Management Department

+ Organization - Labor - Salary Department

+ Water and Electricity Loss and Revenue Loss Prevention Department

+ Legal Department.

+ Water Quality Management Department (According to Decision No. 153/QĐ-CTCPĐN dated 2024-07-19 of the Chairman of the Board of Directors of the company)

– Enterprise Block: includes 12 subordinate Enterprises:

- + Long Xuyen City Water Supply Enterprise: operates in Long Xuyen City.
- + Chau Doc City Water and Electricity Enterprise: operates in Chau Doc City.
- + Chau Phu Water and Electricity Enterprise: operates in Chau Phu District.
- + Cho Moi District Water and Electricity Enterprise: operates in Cho Moi District.
- + Phu Tan District Water and Electricity Enterprise: operates in Phu Tan District.
- + An Phu District Water and Electricity Enterprise: operates in An Phu District.
- + Tinh Bien Water and Electricity Enterprise: operates in Tinh Bien District.
- + Tri Ton District Water and Electricity Enterprise: operates in Tri Ton District.
- + Tan Chau Town Water and Electricity Enterprise: operates in Tan Chau Town.
- + Chau Thanh Water and Electricity Enterprise: operates in Chau Thanh District.
- + Thoai Son Water and Electricity Enterprise: operates in Thoai Son District.
- + Water and Electricity Construction and Installation Enterprise: constructs and installs water and electricity projects.

3.3. Subsidiaries and affiliated companies: None.

4. Development Orientation.

- The Company's main objectives: Continuously develop and expand production and business activities to achieve sustainable development for the Company and maximize shareholder profit, enhance the company's brand value, improve living standards, working conditions, and increase income for employees, and fulfill tax obligations to the State. Maintain the position as the leading enterprise in An Giang province in the field of clean water supply.

- Medium and long-term development strategy:

+ Train and improve the qualifications of management-level employees, enhance work ethic and skills of the workforce.

+ Comply with regulations on environmental protection, occupational safety,

fire prevention and fighting, create jobs and welfare regimes for employees.

+ Expand business lines suitable to the Company's core business.

+ Apply science and technology to the Company's operations; as a lever to increase labor productivity.

+ Mobilize all resources to invest in expanding the water and electricity system to expand the operating area; especially in rural areas.

5. Risks.

☞ Economic risks: In 2025, it is forecasted that there will be many difficulties and challenges from: The domestic and global situation continues to have many unpredictable fluctuations; the production and business situation of enterprises still faces difficulties, leading to many workers lacking or losing jobs, affecting income and living standards, the trend of saving consumption of people will directly affect the Company's production and business activities as people will spend sparingly. The pressure to prepare to participate in the competitive retail electricity market according to the Ministry of Industry and Trade's Project, which is being finalized and will be fully operational after 2024; the Company must urgently implement the tasks according to the general plan in enhancing competitiveness; ensure stable market share exploitation.

In addition, unusual and negative weather is an objective and unfavorable factor, causing many difficulties for the Company's production and business activities.

☞ Legal risks: The global economic and political situation has unpredictable fluctuations, making it difficult to forecast the extent of the impact on the domestic economic situation. From the beginning of the year until now, many new legal documents will affect the Company's production and business activities such as: The Law on Electricity and sub-law documents in the electricity sector; documents on labor management and wages in state-owned enterprises; the draft Law on Water Supply and Drainage (expected to take effect this year);... especially, the state's mechanism on buying and selling surplus electricity from rooftop solar power sources of organizations, individuals, and households. These changes require the Company to continue research to comply with legal regulations. Facing the above difficulties and challenges; the Company recognizes that the implementation of production and business tasks this year will have certain difficulties.

In addition to general economic, political, and social policies affecting the Company's production and business activities, the Company is also subject to the

management and influence of associations... Therefore, every change in State policies and laws related to the Company's operations... will pose many risks to the implementation of the Company's production and business plan. To survive and develop requires the Company to continue searching for and creating new directions, new products, and new services in its business activities.

II. Operating Status during the year

1. Production and Business Activities Status

– Achieved targets:

No.	Criteria	Unit	Year 2023	Year 2024	% Increase/ Decrease
1	Electricity Consumption	kWh	904.361.234	968.771.888	+7.12
2	Electricity Loss Rate	%	5.04	5.23	+3.76
3	Electricity Customer Development	households	9.830	8.285	-15.72
4	Water Consumption	m ³	90.090.507	92.668.369	+2.86
5	Water Loss Rate	%	17.47	16.33	-6.52
6	Water Customer Development	households	12.684	12.132	-4.35

2. Organization and Personnel

2.1. List of the Company's Board of Directors

✚ List of the General Directors and Chief Accountant:

No.	Full Name	Position
1	Lê Việt Anh	General Director
2	Trương Văn Nghiệm	Deputy General Director
3	Trần Nhất Trí	Deputy General Director
4	Huỳnh Lâm	Deputy General Director
5	Phạm Cao Trí	Chief Accountant

↳ **Curriculum Vitae of Board of Directors members:**

LÊ VIỆT ANH

- Gender: Male
 - Date of birth: 1972-05-15
 - ID Card: 351012816; Date of issue: 1999-06-17; Place of issue: An Giang Police Department
 - Nationality: Vietnam
 - Ethnicity: Kinh
 - Permanent address: An Chau Town, Chau Thanh District, An Giang
 - Educational level: High school graduate
 - Professional qualifications: Electrical Engineer
- Work experience:

<i>From 1995 – 2000</i>	<i>Sales Department Specialist</i>
<i>From 2001 – 2003</i>	<i>Deputy Head of Sales Department</i>
<i>From 2003 – 2004</i>	<i>Acting Head of Sales Department</i>
<i>From 2004 – 10/2005</i>	<i>Director of Châu Thành District Water and Electricity Enterprise</i>
<i>From 11/2005 – 03/2011</i>	<i>Director of Phú Tân District Water and Electricity Enterprise</i>
<i>From 04/2011-12/2012</i>	<i>Member of the Board of Directors, and Director of Phú Tân District Water and Electricity Enterprise</i>
<i>From 2013 - 08/2014</i>	<i>Member of the Board of Directors, and Director of Chợ Mới District Water and Electricity Enterprise</i>
<i>From 08/2014 – 12/2020</i>	<i>Member of the Board of Directors, Deputy General Director of An Giang Water and Electricity Joint Stock Company.</i>
<i>From 12/2020- present</i>	<i>Member of the Board of Directors, General Director of An Giang Water and Electricity Joint Stock Company.</i>

- Current position: Member of the Board of Directors, General Director of An Giang Water and Electricity Joint Stock Company

- Positions held in other organizations: None

- Number of shares held: 4.968.904,7 shares, accounting for 8,82% of charter capital.

In which:

+ Personally owned shares: **27.432** shares, accounting for 0,049% of charter capital.

+ Shares held on behalf of others: 4.941.472,7 shares, accounting for 8,77% of charter capital.

Number of shares held by related persons: 0 shares, accounting for 0% of charter capital.

Debts to the Company: None

Related interests with the Company: None

TRẦN NHẬT TRÍ

- Gender: Male
- Date of birth: 1970-12-22
- ID Card: 352026491; Date of issue: 2006-11-02; Place of issue: An Giang Police Department
- Nationality: Vietnam
- Ethnicity: Kinh
- Permanent address: 9A De Tham Street, Binh Khanh Ward, Long Xuyen City, An Giang - Educational level: High school graduate
- Professional qualifications: Bachelor of Economics
- Work experience:

<i>From 1994 – 2002</i>	<i>Planning and Business Department Specialist</i>
<i>From 2003 – 2004</i>	<i>Deputy Head of Planning and Business Department</i>
<i>From 2005 – 03/2011</i>	<i>Head of Planning and Business Department</i>
<i>From 04/2011 – 2013</i>	<i>Member of the Board of Directors, Deputy General Director, and Director of Châu Đốc City Water and Electricity Enterprise</i>
<i>From 2014 – present</i>	<i>Member of the Board of Directors, Deputy General Director, and Director of Long Xuyên City Water Supply Enterprise</i>

- Current position: Member of the Board of Directors, Deputy General Director of the Company, and Director of Long Xuyen City Water Supply Plant.
- Positions held in other organizations: None
- Number of shares held: 4.955.246,7 shares, accounting for 8.80% of charter capital.

- In which:

+ Personally owned shares: 13.774 shares, accounting for 0,024% of charter capital.

+ Shares held on behalf of others: 4.941.472,7 shares, accounting for 8,77% of charter capital.

- Number of shares held by related persons: 1.735 shares, accounting for 0,003% of charter capital.

In which:

+ Wife: Nguyen Ngoc Bich, personally owned shares: 1.735 shares, accounting for 0,003% of charter capital.

- Debts to the Company: None

- Related interests with the Company: None

HUỶNH LÂM

- Gender: Male

- Date of birth: 1977-10-13

- CCCD: 089077002108; Date of issue: 2021-04-29; Place of issue: Department of Social Order Management Police.

- Nationality: Vietnam

- Ethnicity: Kinh

- Permanent address: No. 24 - Street No. 3 - Binh Khanh 7 Hamlet, Binh Khanh Ward, Long Xuyen City, An Giang Province.

- Educational level: 12/12

- Professional qualifications: University – Major in Water Supply and Drainage

- Work experience:

From month, year to month, year	Title, Position, Working Unit (Party, Government, Organization)
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From 1997-10-01 to 2000-12-05	Water Worker at Tri Tôn District Water and Electricity Enterprise - An Giang Water and Electricity Company.
From 2000-12-06 to 2001-12-09	Specialist in Water Management Department - An Giang Water and Electricity Company.
From 2001-12-10 to 2004-05-31	Deputy Secretary of the Party Cell - Deputy Director of Tri Tôn District Water and Electricity Enterprise - An Giang Water and Electricity Company.
From 2004-06-01 to 2005-10-11	Deputy Director of Tịnh Biên District Water and Electricity Enterprise - An Giang Water and Electricity Company.
From 2005-10-12 to 2011-03-04	Head of Water Management Department (now Water Technical Department) - An Giang Water and Power Company.
From 2011-03-05 to 2012-09-03	Secretary of the Party Committee - Director of Tri Ton District Water and Power Enterprise - An Giang Water and Power Company (now An Giang Water and Power Joint Stock Company).
From 2012-09-04 to 2018-09-30	Member of the Party Committee - Secretary of Party Cell 2 - Head of Water Technical Department - An Giang Water and Power Joint Stock Company.
From 2018-10-01 to 2024-07-31	Secretary of the Party Committee - Director of Cho Moi District Water and Power Enterprise - An Giang Water and Power Joint Stock Company.
From 2024-08-01 to present	Deputy General Director of the Company - Secretary of the Party Committee - Director of Cho Moi District Water and Power Enterprise - An Giang Water and Power Joint Stock Company.

- Number of shares held: 19.772 shares, accounting for 0,035% of charter capital.

- Including:

+ Personally owned shares: 19.772 shares, accounting for 0,035% of charter capital.

- + Representative shares held: 0 shares, accounting for 0% of charter capital.
- Number of shares held by related persons: 6.250 shares, accounting for 0,011% of charter capital. Including:
 - + Younger brother: Huynh Phi Ho, personally owned shares: 6.250 shares, accounting for 0,003% of charter capital.
- Debts to the Company: None
- Related interests in the Company: None

TRUONG VAN NGHIEM

- Gender: Male
- Date of birth: 1971-05-01
- ID card: 352240364; Date of issue: 2009-11-13; Place of issue: An Giang Police Department.
- Nationality: Vietnam
- Ethnicity: Kinh
- Permanent address: 521E Vo Thi Sau, My Xuyen Ward, Long Xuyen, An Giang
- Educational level: 12/12
- Professional qualifications: Bachelor of Finance and Accounting; Master of Business Administration

Work experience:

<i>1996 – 1999</i>	<i>Specialist, Accounting Department, An Giang Water and Power Company</i>
<i>1999 to 2012</i>	<i>Deputy Head of Accounting Department, An Giang Water and Power Company</i>
<i>2012 to 2022-02-23</i>	<i>Chief Accountant, An Giang Water and Power Joint Stock Company</i>
<i>2022-02-24 to present</i>	<i>Deputy General Director, An Giang Water and Power Joint Stock Company</i>

- Current position: Deputy General Director.
- Positions held in other organizations: None
- Number of shares held: 4.947.259,7 shares, accounting for 8,78% of charter capital.
- Including:
 - + Personally owned shares: 5.787 shares, accounting for 0,01% of charter capital.
 - + Representative shares held: 4.941.472,7 shares, accounting for 8,77% of charter capital.
- Number of shares held by related persons: 2.315 shares, accounting for 0,004% of charter capital.

Including:

- + Wife: Le Ngoc Thuan, number of shares held: 2.315 shares, accounting for 0,004% of charter capital.
- Debts to the Company: None
- Related interests in the Company: None

PHAM CAO TRI

- Gender: Male
- Date of birth: 1973-08-09
- CCCD: 089073021911; Date of issue: 2022-03-22; Place of issue: Department of Social Order Management Police.
- Nationality: Vietnam
- Ethnicity: Kinh
- Permanent address: 579K/29, Binh Thoi2, Binh Khanh, Long Xuyen, An Giang.
- Educational level: 12/12

- Professional qualifications: Bachelor of Finance and Accounting.

Work experience:

<i>From February 1995</i>	<i>Accountant</i>
<i>From 2012-04-03 to 2022-08-09.</i>	<i>Deputy Head of Accounting Department</i>
<i>From 2022-08-09 to 2023-01-06</i>	<i>In charge of Accounting Department</i>
<i>From 2023-01-07 to present</i>	<i>Chief Accountant</i>

- Current position: Chief Accountant

- Positions held in other organizations: None

- Number of shares held: 3.587 shares, accounting for 0,006% of charter capital.

Wherein:

+ Personally owned shares: 3.587 shares, accounting for 0,006% of charter capital.

+ Representative shares: 0 shares, accounting for 0% of charter capital.

Number of shares held by related persons: 0 shares, accounting for 0% of charter capital.

- Debts to the Company: None.

- Related interests in the Company: None.

2.2. Changes in the Board of Directors: New appointment of 01 Deputy General Director Huynh Lam (2024-08-01).

2.3. Number of employees: Summary of policies and changes in policies for employees.

Table 1: Labor structure in 2024.1

Labor structure	Number of people	Percentage (%)
By labor qualification		
University and postgraduate	425	28,91
College, Intermediate	596	40,54
Elementary and technical workers	293	19,93
High school graduate	156	10,62
By labor contract type		
- Labor not subject to labor contracts	0	0
- Labor working under indefinite-term labor contracts	1237	84,15
- Labor working under definite-term labor contracts from 12 to 36 months	233	15,85
By gender		
- Male	1136	77,28
- Female	334	22,72

⚡ **Salary and bonus policy:**

The Company establishes a salary policy suitable for the specific characteristics of the business sector and ensures that employees enjoy all benefits as prescribed by the State, commensurate with their qualifications, competence, and professional work. Establishing a salary fund in accordance with State regulations for enterprises with dominant state capital.

To encourage and motivate employees within the Company to increase labor productivity and contribution efficiency, the Company has a policy of periodic and ad-hoc bonuses; launching annual thematic emulation campaigns for individuals and groups with practical contributions to the overall operational results.

The Company contributes social insurance and health insurance in accordance

with legal regulations. The Company always creates favorable conditions for the effective operation of the Trade Union and the Youth Union of the Company. Every year, the Company's employees enjoy benefits on holidays and Tet.

3. Investment status, implementation status of projects.

- a) Major investments:
- b) Subsidiaries, affiliated companies: None.

4. Financial status.

- a) Financial status:

Table 2: Financial status.2

Target	Year 2023	Year 2024	% increase/decrease
Total asset value	1.521.137.946.699	1.551.223.085.886	+1.98
Net revenue	2.332.409.394.834	2.630.406.446.317	+12.78
Profit from business activities	144.791.527.540	189.862.222.254	+31.13
Other profit	12.917.838.606	7.167.779.427	-44,51
Profit before tax	157.709.366.146	197.030.001.681	+24.93
Profit after tax	126.937.953.520	157.554.065.593	+24.12
Dividend payout ratio/charter capital	15%	15%	0%

(Source: Audited financial statements of the Company for 2024).

- b) Key financial indicators:

Table 3: Key financial indicators.3

Indicators	Unit	2023-12-31	2024-12-31
1. Liquidity ratios			
+ Current ratio	times	1,03	1,01

Indicators	Unit	2023-12-31	2024-12-31
+ Quick ratio	times	0,92	0,91
2. Capital structure ratios			
+ Debt-to-Total Assets Ratio	%	45,25	45,47
+ Debt-to-Equity Ratio	%	82,66	83,40
3. Operating Capacity Indicators			
+ Inventory Turnover	times	46,84	52,05
+ Total Asset Turnover	times	1,54	1,71
4. Profitability Indicators			
+ Net Profit/Net Revenue	%	5,4	5,9
+ Operating Profit/Net Revenue	%	6,20	7,21
+ Return on Equity (ROE)	%	15,24	18,63
+ Return on Assets (ROA)	%	8,34	10,16

(Source: Audited financial statements of the Company for 2024).

5. Shareholder structure, changes in owner's investment capital.

a) Shares.

- Total number of shares: 56.329.567 shares.
- Share type: Common shares.
- Par value: 10.000 VND/share.
- Number of freely transferable shares: 56.040.161 shares.
- Number of securities restricted from transfer under the provisions of law, the Company's Charter, or commitments of the owner: 289.406 shares.

b) Shareholder structure as of 2024-08-26.

Table 4: Shareholder structure.4

No.	Shareholder Type	Number of Shareholders shareholders	Number of Shares shares	Percentage of Charter Capital
1	Domestic Shareholders			
<i>1.1</i>	<i>Organization:</i>	8	51.571.797	91,55
	<i>State Shareholders</i>	1	49.414.727	87,72
	<i>Strategic Shareholders</i>	7	2.157.070	3,83
<i>1.2</i>	<i>Individual:</i>	575	4.757.194	8,45
	<i>Foreign Shareholders</i>	168	2.700.793	4,79
	<i>Internal Shareholders</i>	407	2.056.401	3,65
2	International Shareholders	01	576	0,001
<i>2.1</i>	<i>Organization</i>	01	576	0,001
<i>2.2</i>	<i>Individual</i>	00	0	
3	Treasury Stock	00	0	
Total		584	56.329.567	100%

c) Changes in owner's investment capital:

Content	Number of Shares Before Change	Change in Number of Shares During the Period	Number of Shares After Change	Reason for Change
1. Owner's Investment Capital:				

- State Shareholders	49.414.727	0	49.414.727	No change.
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d) Treasury stock transactions: None.

e) Other securities: None.

6. Report on environmental and social impacts of the company.

6.1. Raw material management:

a) Total amount of raw materials used to produce and package the organization's main products and services during the year:

No.	Name of Main Material	Unit	Quantity Used
1	PAC Alum	Kg	1.668.454
2	Chlorine (Powder + Liquid)	Kg	367.060
3	Production Electricity	kWh	42.267.493
4	DO Oil (for MFĐ)	liters	29.000

b) Report the percentage of recycled materials used to produce the organization's main products and services: None.

6.2. Energy consumption:

a) Direct and indirect energy consumption:

+ Production Electricity (national grid): 42.267.493 kWh

+ Production Electricity (converted from MFĐ operation): 87.000 kWh

Total energy consumption: 42.354.493 kWh

b) Energy saved through energy efficiency initiatives: Electricity generated from solar power sources installed at Tri Ton HTCN (20KWp capacity, operating since 2018-04), Oc Eo HTCN, Nha Ban HTCN, An Phu HTCN, My Luong HTCN, Cho Vam HTCN, Cho Moi Enterprise Office, and Chau Phu Enterprise.

c) Energy saving initiative reports (providing energy-saving products and services or using renewable energy): Yes

6.3. Water consumption:

a) Water supply and usage:

- Water supply source: Primarily surface water from the Tien and Hau rivers and canals in An Giang province;

- Total water extracted: 111.230.244 m³

b) Percentage and total amount of recycled and reused water: None

6.4. Environmental compliance:

a) Number of penalties for non-compliance with environmental laws and regulations: None

b) Total amount of penalties for non-compliance with environmental laws and regulations: None

6.5. Employee-related policies.

Number of employees, average salary for employees

Year	2021	2022	2023	2024
Average Labor (people)	1.400	1.423	1.450	1.470
Average Income (million VND/person/month)	9.431.000	10.040.000	11.800.000	14.500.000

a) Labor policies to ensure employee health, safety, and welfare:

Working hours: 8 hours/day, 44 hours/week, 2-hour lunch break. When production and business progress requires, employees are responsible for working overtime, and the company has regulations to ensure employee benefits in accordance with state regulations.

Leave days, holidays, Tet, maternity leave. Employees are entitled to holidays and Tet as prescribed by the Labor Code. Employees who have worked at the company for 12 months or more are entitled to 12 days of leave per year. The remaining employees will be entitled to leave calculated according to the working time ratio. During maternity leave, in addition to the 6-month leave period with insurance benefits as prescribed, employees are also entitled to the basic salary paid by social insurance.

Working conditions: The company provides adequate labor protection tools and always adheres to occupational safety principles to ensure high labor productivity and

safety for employees.

b) Employee training activities

The company's recruitment goal is to attract competent and qualified personnel to work at the company, meeting the needs of expanding the company's operations. Depending on the specific position, the company sets specific standards, but all positions must meet basic requirements such as having basic professional qualifications suitable for the company's field of operation, enthusiasm and eagerness to learn, passion for work, and proactive creativity in work. For key positions, recruitment is more stringent with requirements for work experience, independent analysis and operation capabilities, foreign language proficiency, and computer skills.

In addition, every year, the unit also develops plans and implements training and retraining programs for employees in various forms to develop a team of employees that meets the company's diversified business needs and keeps up with the technological advancements of developed countries worldwide.

6.6. Report regarding responsibilities to the local community.

Community investment activities and other community development activities, including financial support to serve the community from the company's social welfare fund.

6.7. Report related to green capital market activities according to the SSC's guidelines:
No

III. Report and Assessment of the Board of Directors

1. Production and business performance evaluation:

1.1. Results

a- Regarding Business Results:

No	CONTENT	Plan 2024	Actual 2024
1	Total Revenue (VND)	2.454.000.000.000	2.649.565.452.707
2	Profit Before Tax (VND)	160.272.000.000	197.030.001.681
3	Pre-tax Profit/Charter	28,45	34,98

No	CONTENT	Plan 2024	Actual 2024
	Capital Ratio (%)		

b- Regarding the implementation of production and business targets:

No	CONTENT	Plan 2024	Actual 2024	Comp ared to 2024 Plan (%)	Comp ared to the Same Perio d (%)
1	Purchased Electricity Output (1000 kWh)	959.959	1.022.255	106,49	106,24
2	Sold Electricity Output (1000 kWh)	905.000	968.771	107,05	107,12
3	Electricity Loss (%)	5,73	5,23	-0,50	-0,78
4	Electricity Revenue (million VND)	1.832.000	2.064.196	112,67	115,15
5	Produced Water Output (1000 m3)	114.062	113.658	99,90	101,56
6	Consumed Water Output (1000 m3)	90.735	92.668	102,13	100,33
7	Water Loss (%)	18,46	16,33	-2,13	-1,14
8	Water Revenue (million VND)	564.000	580.417	102,91	103,55

1.2. Progress achieved by the Company:

-In 2024, the company's factories and departments made great efforts, contributing to the company's basic completion of the targets and tasks assigned by the 2024 Annual General Meeting of Shareholders. Ensuring the payroll fund for employees is paid according to plan. This is demonstrated through the following results:

+ Revenue, profit, and budget contributions all exceeded the resolution targets.

+ Electricity sales output; consumed water output; electricity and water loss rates all met and exceeded planned targets, increasing significantly compared to 2023.

- The company's Board of Directors has issued policies appropriate to the situation, conditions, and capabilities of the company, meeting the actual requirements in promoting the company's production and business development; Close supervision, drastic direction, and timely handling of difficulties and obstacles in the production and business process by the Company's Executive Board;

- The operation and management of production and business of the factories are increasingly progressive and flexible, making good use of the existing electricity and water systems, meeting the increasing usage needs of customers; effectively utilizing invested electricity and water projects. From 2023-07-01, the Company announced the inclusion of its electricity and water supply services on the provincial portal, contributing to improving the quality of electricity and water supply services for customers and implementing the Government's Project 06/CP.

2. Financial Situation

a) Asset situation:

Table 5: Asset situation in 20245

Indicator	Year 2023	Year 2024
Current Assets	388.043.723.852	413.616.886.399
1. Cash and Cash Equivalents	13.500.483.987	46.457.676.036
2. Short-term Receivables	271.712.600.241	256.082.266.524
<i>Accounts Receivable</i>	246.689.821.378	238.398.029.760
<i>Prepaid to Sellers</i>	18.833.556.246	948.907.617
<i>Other Short-term Receivables</i>	7.639.680.501	17.854.787.688
3. Inventory	41.179.244.814	40.071.456.211

4. Other Current Assets	16.311.394.810	25.665.487.628
Non-current Assets	1.133.094.222.847	1.137.606.199.487
1. Long-term Receivables	0	0
2. Fixed Assets	982.379.949.524	983.264.355.045
3. Construction in Progress	44.939.482.006	24.168.249.229
4. Long-term Financial Investments	5.584.040.000	5.584.040.000
5. Other Long-Term Assets	100.190.751.317	124.589.555.213

(Source: Company's 2024 audited financial statements)

b) Debt situation:

Table 6: Debt situation⁶

LIABILITIES	Year 2023 <i>(Dong)</i>	Year 2024 <i>(Dong)</i>
A. LIABILITIES	688.346.897.481	705.387.095.814
I. Current Liabilities	377.180.097.913	408.254.182.009
1. Short-Term Borrowings and Lease Liabilities	119.570.126.285	91.694.215.674
2. Accounts Payable - Short Term	90.436.316.046	166.151.014.580
3. Customer Advances - Short Term	1.590.600.301	160.485.753
4. Taxes and Other Payables to the State	35.437.987.083	42.634.034.851
5. Salaries Payable	25.847.525.313	58.411.516.109
6. Accrued Expenses	66.791.058.561	707.698.768
7. Other Short-Term Payables	24.540.468.892	30.202.599.185
8. Bonus and Welfare Fund	12.966.015.432	18.292.617.089

LIABILITIES	Year 2023 <i>(Dong)</i>	Year 2024 <i>(Dong)</i>
II. Long-Term Liabilities	311.166.799.568	297.132.913.805

(Source: Company's 2024 Audited Financial Statements)

3. Improvements in organizational structure, policies, and management

Progress in organizational structure, policies, and management: Streamlined and direct management and leadership apparatus. Under the Board of Directors are departments with specific functions and tasks under the close supervision and management of department heads. The company's policies ensure compliance with current laws of the State of Vietnam, and human resource policies aim to promote the company's operations. The policy of paying salaries to employees according to state regulations has helped the company recruit truly competent personnel who are dedicated to working for the company.

Control measures: The company has a Supervisory Board and non-executive management members to oversee the company's financial and management activities.

4. Future development plan

+ Diversify services and products. In particular, prioritize opening new services and trading in products where the company has advantages and are related to the company's main business lines, contributing to increasing revenue and overall profit.

+ Continue to consolidate, develop, and expand the electricity and water infrastructure; ensure the capacity to supply electricity and water in the Company's market share. In this, prioritize rural development to ensure both the Company's development goals and the completion of the political tasks assigned by the An Giang Provincial People's Committee.

+ Contribute to the province's completion of the National Target Program on new rural development for the 2021-2025 period in two criteria: electricity and water; coordinate with other sectors to continue implementing tasks to complete the set of criteria for new rural communes. Specifically:

- Electricity and water systems meet industry standards.
- The rate of households with direct registration and regular, safe access to electricity from sources $\geq 98\%$.

- The rate of households with access to clean water according to standards \geq 90%.

(According to Decision No. 1260/QĐ-UBND dated 2022-06-22 of the An Giang Provincial People's Committee on the issuance of a set of criteria for new rural communes in An Giang province for the 2021-2025 period).

Regarding corporate governance innovation

The Company maintains the governance model established since the General Meeting of Shareholders in 2011: General Meeting of Shareholders, Board of Directors, Supervisory Board, and Board of General Directors.

The Company implements the organizational structure and management of a joint-stock company according to the model specified in point a, clause 1, Article 137 of the Law on Enterprises 2020.

Implement corporate governance according to the Charter and internal regulations on corporate governance approved by the General Meeting of Shareholders on 2024-06-28.

Strictly implement the mechanism on the responsibilities of the representative of state capital invested in the Company as regulated; ensure the preservation and development of the enterprise's capital.

At the same time, maintain the assignment of a "Person in charge of corporate governance as prescribed" to pay attention to and effectively implement the regulations on transparency for large-scale public companies.

Reorganize the organizational structure to streamline the company's departments and boards; reduce intermediaries; avoid overlap in the organizational structure for task implementation.

Promote the application of information technology and collaboration with commercial banks in implementing the policy of limiting cash collection for electricity and water. Thereby, limit the recruitment of labor (staff collecting money at customers' homes), which is the basis for increasing labor productivity throughout the Company.

In corporate governance, the Company considers customer trust and satisfaction as the most effective measure of the quality of its electricity and water supply services.

Pursuant to Decision No. 1479/QĐ-TTg dated 2022-11-29 of the Prime Minister on approving the plan to rearrange state-owned enterprises and enterprises with state

capital for the period 2022-2025;

Pursuant to Official Dispatch No. 393/UBND-KTTH dated 2022-04-25 of the An Giang Provincial People's Committee on developing a plan for restructuring state-owned enterprises for the period 2021-2025;

Pursuant to Official Dispatch No. 283/UBND-KTTH dated 2023-03-22 of the An Giang Provincial People's Committee on opinions on the restructuring plan of An Giang Water and Electricity Joint Stock Company for the period 2022-2025;

An Giang Water and Electricity Joint Stock Company is carrying out the tasks according to the plan approved by the Provincial People's Committee.

IV. Assessment of the Board of Directors on the Company's operations:

1. Assessment of the Board of Directors on the Company's activities, including assessment related to environmental and social responsibility

In 2024, the Board of Directors directed the Company's departments to develop action plans aligned with the Company's operational objectives to advise, supervise strategy implementation, and mitigate risks.

Analyze information, assess and forecast development trends in operational areas, thereby mitigating investment risks in subsequent years, ensuring stable and sustainable development.

Focus on completing the production and business plan, and the human resource development plan for all departments throughout the system.

Supervise the implementation of governance regulations, regulations issued by the Board of Directors, and compliance with state regulations and those of functional agencies. The Board of Directors held 07 Board meetings, issuing 10 Resolutions/Decisions related to the Company's operational areas.

2. Assessment of the Board of Directors on the activities of the company's General Management Board.

The Board of Directors acknowledges that the Company's General Management Board has performed its functions, duties, and powers in accordance with the Company's Charter; has seriously and effectively implemented the Resolution of the 2024 Annual General Meeting of Shareholders.

During the course of operations, the Company's General Management Board has

strictly complied with the Company's regulations and current law.

3. Plans and orientations of the Board of Directors.

Continue to inspect and supervise the Company's General Management Board to further promote production and business efficiency, successfully achieving the targets set by the Resolution of the Annual General Meeting of Shareholders and the Resolution issued by the Company's Board of Directors.

Continue to streamline the personnel apparatus, selecting competent personnel to ensure the completion of production and business tasks; enhance the management capacity of the Company's executive apparatus, strengthen inspection and supervision, and promptly direct the activities of the Company's General Management Board.

Have a specific program and plan to practice thrift, combat waste, and reduce production costs.

Promote management work, improve service quality and professional service style to create a positive impression of the Company.

Comply with the law, the Company's Charter, and the Company's internal governance regulations, promptly and effectively directing the implementation of the Resolutions of the General Meeting of Shareholders.

Continue to build the Company's vision and strategic development plan.

V. Corporate Governance.

1. Board of Directors.

a) Members and structure of the Board of Directors.

The Board of Directors of An Giang Water and Power Joint Stock Company has 07 (seven) members. The term of the Board of Directors is 05 (five) years (2021-2026). The term of a member of the Board of Directors does not exceed 05 (five) years, and a member of the Board of Directors can be re-elected for an unlimited number of terms.

List of members of the Company's Board of Directors.

No.	Full Name	Position	Notes
1	Luong Van Ba	Chairman of the Board of Directors	

2	Le Viet Anh	Member of the Board of Directors	General Director
3	Truong Van Nghiem	Member of the Board of Directors	Deputy General Director
4	Le Thanh Buu	Member of the Board of Directors	Non-Executive
5	Lam Thanh Quang	Member of the Board of Directors	Non-Executive
6	Tran Nhat Tri	Member of the Board of Directors	Deputy General Director
7	Nguyen Tuan Huy	Member of the Board of Directors	Plant Director

⚡ **Curriculum Vitae of members of the Board of Directors.**

LUONG VAN BA

- Gender: Male.
- Date of birth: 1969-11-15.
- ID card: 350860163; Date of issue: 2014-06-09; Place of issue: An Giang Provincial Police.
- Nationality: Vietnamese.
- Ethnicity: Kinh.
- Permanent address: 142/1 Thoai Ngoc Hau, My Long Ward, Long Xuyen City, An Giang Province
- Educational level: High school graduate.
- Professional qualifications: Electrical Engineer, Bachelor of Political Economy.

Work experience:

<i>From 1995 – 1997</i>	<i>Deputy Head of Electrical Engineering Department, An Giang Water and Power Company</i>
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<i>From 1997 – 2004</i>	<i>Head of Electrical Engineering Department, An Giang Water and Power Company</i>
<i>From 2004 – 2006</i>	<i>Director of Cho Moi District Water and Power Plant - An Giang Water and Power Company</i>
<i>From 2007 – 2011-03</i>	<i>Deputy Director of An Giang Water and Power Company</i>
<i>From 2011-03-2016-06</i>	<i>Chairman of the Board of Directors, General Director of An Giang Water and Power Joint Stock Company</i>
<i>From 2016-06-Present</i>	<i>Chairman of the Board of Directors, An Giang Water and Power Joint Stock Company</i>

- Current position: Chairman of the Board of Directors

- Positions held in other organizations: None

- Number of shares held: 34.615.196,90 shares, accounting for 61,45% of charter capital.

Including:

+ Personally owned shares: 24.888 shares, accounting for 0,044% of charter capital.

+ Shares owned by proxy: 34.590.308,90 shares, accounting for 61,41% of charter capital.

- Number of shares held by related persons: 154.077 shares, accounting for 0,27% of charter capital.

Including:

+ Wife: Tran Thi Thanh Tuyen, personally owns: 137.525 shares, accounting for 0,244% of charter capital.

+ Sister: Luong Thi Kim Hien, personally owns: 10.187 shares, accounting for 0,018% of charter capital.

+ Younger sister: Luong Thi Cam Binh, personally owns: 4.050 shares, accounting for 0,007% of charter capital.

+ Brother-in-law: Le Thanh Ut, personally owns: 2.315 shares, accounting for

0,004% of charter capital.

- Debts to the Company: None
- Related interests in the Company: None

LE THANH BUU

- Gender: Male
- Date of birth: 1960-02-26
- ID card: 350009449; Date of issue: 2008-09-19; Place of issue: An Giang Police Department.
- Nationality: Vietnamese
- Ethnicity: Kinh
- Permanent address: Hamlet 4, My Long Ward, Long Xuyen City, An Giang;
- Educational level: High school
- Professional qualifications: Bachelor of Laws
- Work experience:

<i>From 1984 – 1990</i>	<i>Deputy Head of Planning and Materials Department, Head of Finance and Business Department, Head of Technical and Administrative Department, An Giang Province Public Works and Housing Company</i>
<i>From 1990 – 1994</i>	<i>Deputy Director of An Giang Urban Water Supply Company</i>
<i>From 1994 – 2001</i>	<i>Director of An Giang Urban Water Supply Company</i>
<i>From 2001 – 2011-03</i>	<i>Deputy Director of An Giang Water and Power Company</i>
<i>From 2011-03 – 2013-10</i>	<i>Member of the Board of Directors, Deputy General Director, and Director of Long Xuyen City Water Supply Plant</i>
<i>From 2013-11-2016-06</i>	<i>Member of the Board of Directors, Deputy General Director of An Giang Water and Power Joint Stock</i>

	<i>Company</i>
<i>From 2016-06 - Present</i>	<i>Member of the Board of Directors, General Director of An Giang Water and Power Joint Stock Company</i>
<i>From 2020-03-01.</i>	<i>Dismissed from the position of General Director of An Giang Water and Power Joint Stock Company (retired according to regulations).</i>

- Current position: Member of the Board of Directors, General Director of An Giang Water and Electricity Joint Stock Company

- Positions held in other organizations: None

- Number of shares held: 15.396 shares, accounting for 0,027% of charter capital.

Including:

+ Personally owned shares: 15.396 shares, accounting for 0,027% of charter capital.

+ Shares owned by proxy: 0 shares, accounting for 0% of charter capital.

- Number of shares held by related persons: 59.500 shares, accounting for 0,105% of charter capital.

Including:

+ Wife: Bui Thi Nguyet, personally owned shares: 53.713 shares, accounting for 0,095% of charter capital.

+ Daughter-in-law: Le Thi Thoa, personally owned shares: 5.787 shares, accounting for 0,010% of charter capital.

- Debts to the Company: None

- Related interests in the Company: None

LAM THANH QUANG

- Gender: Male

- Date of birth: 1953-10-10

- ID card: 350002852; Date of issue: 2005-12-21; Place of issue: An Giang Police

Department.

- Nationality: Vietnamese
- Ethnicity: Kinh
- Permanent address: 5/2B Thu Khoa Nghia, My Binh Ward, Long Xuyen, An Giang
- Educational level: High school
- Professional qualifications: Bachelor of Laws

Work experience:

<i>From 1973-03-03 to 1975-04-30</i>	<i>Participated in the student movement and joined the urban commando force and the Long Xuyen city task force.</i>
<i>From 1975-07 to 1979-12</i>	<i>Worked at the Emulation and Commendation Board of An Giang province.</i>
<i>From 1980-01 to 1994-04</i>	<i>Office of the People's Committee of An Giang province</i>
<i>From 1994-04 to 2011</i>	<i>Deputy Director of An Giang Urban Water Supply Company</i>
<i>From 2001 to 2011-03</i>	<i>Deputy Director of An Giang Power and Water Company, concurrently Director of Long Xuyen City Water Supply Plant</i>
<i>From 2011-04 to 2013-10</i>	<i>Member of the Board of Directors, Deputy General Director of An Giang Power and Water Joint Stock Company</i>
<i>From 2013-11 to present</i>	<i>Member of the Board of Directors of An Giang Power and Water Joint Stock Company</i>

- Current position: Non-executive Member of the Board of Directors
- Positions held in other organizations: None
- Number of shares held: 4.630 shares, accounting for 0,008% of charter capital.

Wherein:

+ Personally owned shares: 4.630 shares, accounting for 0,008% of charter capital.

+ Representative shares: 00 shares, accounting for 0% of charter capital.

- Shares held by related persons: 00 shares, accounting for 0% of charter capital.

- Debts to the Company: None

- Related interests in the Company: None

NGUYEN TUAN HUY

- Gender: Male

- Date of birth: 1972-01-22

- ID card: 350974918; Date of issue: 2007-10-11; Place of issue: An Giang Provincial Police

- Nationality: Vietnam

- Ethnicity: Kinh

- Permanent address: 257D/13 Tran Hung Dao, Binh Khanh 3 Hamlet, Binh Khanh Ward, Long Xuyen City, An Giang Province

- Educational level: High school

- Professional qualifications: Electrical Engineer

Work experience:

<i>From 1994 to 2004</i>	<i>Deputy Head of Planning and Materials Department, AG Power and Water Company</i>
<i>From 2004 to 2011-03</i>	<i>Deputy Project Management Board, An Giang Power and Water Company</i>
<i>From 2011-04 to 2012</i>	<i>Member of the Board of Directors, concurrently Deputy Project Management Board of An Giang Power and Water Company</i>
<i>From 2012 to present</i>	<i>Member of the Board of Directors, concurrently Director of Thoi Son District Power and Water Enterprise</i>

- Current position: Member of the Board of Directors, concurrently Director of

Thoai Son District Water and Electricity Enterprise

- Positions held in other organizations: None
- Number of shares held: 7.639 shares, accounting for 0,01% of charter capital.

Wherein:

- + Personally owned shares: 7.639 shares, accounting for 0,01% of charter capital.
- + Representative shares: 00 shares, accounting for 0% of charter capital.
- Shares held by related persons: 00 shares, accounting for 0,00% of charter capital.
- Debts to the Company: None
- Related interests in the Company: None

▪ **Other members mentioned in the Management Board's resume**

b) Board of Directors subcommittees: Board Secretary

c) Activities of the Board of Directors:

Table 7: Resolutions of the Board of Directors in 2024

No.	Resolution/Decision No.	Date	Content
1	No. 01/NQ-HĐQT	2024-01-29	Regarding salary and bonus payment for 2023
2	No. 02/NQ-HĐQT	2024-03-06	Regular meeting of the Board of Directors
3	No. 03/NQ-HĐQT	2024-03-06	Regarding the policy of creating a land fund for the construction of a water supply system.
4	No. 04/NQ-HĐQT	2024-04-15	Regarding the production and business plan for 2024 and extending the time for organizing the Annual General Meeting of Shareholders
5	No. 05/NQ-HĐQT	2024-05-09	Regarding the agreement on the last registration date to attend the 2024 Annual General Meeting of Shareholders
6	No. 06/NQ-HĐQT	2024-06-21	Regular meeting of the Board of Directors
7	No. 07/NQ-HĐQT	2024-06-21	Regarding requesting approval for the transfer and appointment of company management personnel.

8	No. 08/NQ-HĐQT	2024-09-24	Regular meeting of the Board of Directors
9	No. 09/NQ-HĐQT	2024-12-31	Regular meeting of the Board of Directors
10	No. 10/NQ-HĐQT	2024-12-31	Regarding the transfer, rotation, and appointment of personnel in the first phase of 2025.

d) Activities of independent Board members. Activities of subcommittees within the Board of Directors: None

e) List of Board members with corporate governance training certificates. List of Board members participating in corporate governance programs during the year: None.

2. Supervisory Board

a) Members and structure of the Supervisory Board:

The Company's Supervisory Board has 03 (three) members. The members of the Supervisory Board have a term of no more than 05 (five) years, and Supervisory Board members can be re-elected for an unlimited number of terms.

List of Supervisory Board members

No.	Full Name	Position
1	NGUYEN THI NGOC CHAU	Head of Supervisory Board
2	TRAN LE MINH HOAN	Member of the Supervisory Board
3	CHAU MINH TU.	Member of the Supervisory Board

NGUYEN THI NGOC CHAU

- Gender: Female

- Date of birth: 1972-12-12

- ID card: 351501113; Date of issue: 2009-02-17; Place of issue: An Giang Police Department

- Nationality: Vietnam

- Ethnicity: Kinh

- Permanent address: 14 C4 Duong Khue, Binh Khanh Ward, Long Xuyen, An Giang

- Educational level: 12/12

- Professional qualifications: Intermediate Business Accounting, Bachelor of Economics

Work experience:

<i>From 1999 to 2011</i>	<i>Employee of An Giang Power and Water Company</i>
<i>2011 to 2019-06-20</i>	<i>Member of the Supervisory Board</i>
<i>From 2019-06-21 to present</i>	<i>Head of the Supervisory Board.</i>

- Current position: Head of the Supervisory Board

- Positions held in other organizations: None

- Number of shares held: 0 shares, accounting for 0% of charter capital.

Wherein:

+ Personally owned shares: 0 shares, accounting for 0% of charter capital.

+ Representative shares held: 00 shares, accounting for 0% of charter capital.

- Number of shares held by related persons: 0 shares, accounting for 0% of charter capital.

- Debts to the Company: None.

- Related interests in the Company: None.

TRẦN LÊ MINH HOAN

- Gender: Male.

- Date of birth: 1976-12-08.

- ID card: 092076003099; Date of issue: 2018-08-09; Place of issue: Can Tho.

- Nationality: Vietnam.

- Ethnicity: Kinh.

- Permanent address: Trung Kien, Thot Not, Can Tho.
- Educational level: 12/12.
- Professional qualifications: Engineering in Hydraulics - Irrigation.

Work experience:

<i>From 2007 to 2021-06-28.</i>	<i>Employee of An Giang Water and Power Joint Stock Company.</i>
<i>From 2021-06-29 to present.</i>	<i>Member of the Supervisory Board.</i>

- Current position: Member of the Supervisory Board.
- Positions held in other organizations: None.
- Number of shares held: 0 shares, accounting for 0% of charter capital.

Including:

- + Personally owned shares: 0 shares, accounting for 0% of charter capital.
- + Representative shares held: 00 shares, accounting for 0% of charter capital.
- Number of shares held by related persons: 0 shares, accounting for 0% of charter capital.
- Debts to the Company: None.
- Related interests in the Company: None.

CHÂU MINH TÚ

- Gender: Male.
- Date of birth: 1983-12-02.
- ID card: 351615936.; Date of issue: 2015-08-21; Place of issue: CA. An Giang.
- Nationality: Vietnam.
- Ethnicity: Khmer.
- Permanent address: 596/15A Ha Hoang Ho - Dong Xuyen Ward - Long Xuyen City - An Giang Province.

- Educational level: 12/12.
- Professional qualifications: Bachelor of Accounting.

Work experience:

<i>From December 2002 to 2003-12-31.</i>	<i>Worked at the Water and Electricity Construction Enterprise, An Giang Water and Power Company. Water engineering worker.</i>
<i>January 2004 to March 2007.</i>	<i>Worked at the Water and Electricity Construction Enterprise, An Giang Water and Power Company. Role: Enterprise Accountant.</i>
<i>April 2007 to 2019-06-20.</i>	<i>Worked at the Accounting Department, An Giang Water and Power Joint Stock Company. Role: Accountant.</i>
<i>From 2019-06-21 to present.</i>	<i>Member of the Supervisory Board.</i>

- Current position: Member of the Supervisory Board.
- Positions held in other organizations: None.
- Number of shares held: 0 shares, accounting for 0% of charter capital.

Including:

- + Personally owned shares: 0 shares, accounting for 0% of charter capital.
- + Representative shares held: 00 shares, accounting for 0% of charter capital.
- Number of shares held by related persons: 0 shares, accounting for 0% of charter capital.
- Debts to the Company: None.
- Related interests in the Company: None.

b) Activities of the Supervisory Board:

In 2024, the Supervisory Board held regular meetings and attended meetings of the Company's Board of Directors.

The Supervisory Board inspected and supervised the compliance with the law and

the Company's regulations in the management and administration of business operations of the Board of Directors (BOD) and the Board of General Directors (BOGD) in 2024, specifically:

- Reviewed the legality and procedures for issuing Resolutions and Decisions of the BOD and BOGD in 2024;

- Provided opinions and recommendations to the BOD and BOGD on issues related to the company's operations during the year;

- Inspected and supervised the implementation of the 2024 General Meeting of Shareholders' Resolution for the BOD and BOGD;

- Audited the annual financial statements to assess the accuracy and reasonableness of the financial data.

3. Transactions, remunerations, and benefits of the Board of Directors, Management Board, and Supervisory Board

a) Salary, bonus, remuneration, and benefits of the Board of Directors, General Management Board, and Supervisory Board

Table 8: Salary, bonus, remuneration, and benefits of the Board of Directors, General Management Board, and Supervisory Board⁸

N o.	Full Name	Position	Income and Remuneration (BOD, SB, BOM). From 2024-01-01 to 2024-12-31
1	Lương Văn Bạ	Chairman of the Board of Directors	1.026.700.000
2	Lê Việt Anh	General Director - Member of the Board of Directors	742.500.000
3	Trần Nhất Trí	Deputy General Director - Member of the Board of Directors	671.950.000

4	Huỳnh Lâm	Deputy General Director	100.000.000
5	Trương Văn Nghiệm	Deputy General Director	517.850.000
7	Lê Thành Bửu	Member of the Board of Directors	253.275.000
8	Lâm Thành Quang	Member of the Board of Directors	253.275.000
9	Nguyễn Tuấn Huy	Member of the Board of Directors	36.000.000
10	Nguyễn Thị Ngọc Châu	Head of the Supervisory Board	247.312.500
11	Trần Lê Minh Hoan	Member of the Supervisory Board	131.993.600
12	Châu Minh Tú	Member of the Supervisory Board	111.600.000

b) Insider shareholder stock transactions

Table 9: Insider shareholder stock transactions⁹

No.	Name of the transacting person	Name of insider shareholder	Number of shares held at the beginning of the period		Number of shares held at the end of the period		Reason for increase/decrease (purchase, sale, conversion, bonus, etc.)
			Number of shares	Percentage (%)	Number of shares	Percentage (%)	
	Trần Thanh Duyệt	Trần Thanh Duyệt	11.576	0,02	23.846	0,04	Purchase

- c) Contracts or transactions with insider shareholders: None
- d) Implementation of corporate governance regulations

The company's Board of Directors always operates in accordance with the company's Charter and the Enterprise Law. Effectively implementing the Resolutions of the 2024 Annual General Meeting of Shareholders, closely following the orientations, strategies, and actual situations to make accurate and timely decisions, directions, leading to high efficiency in the company's production and business activities.

The company complies with regulations on information disclosure for public companies. The status of paying state budget taxes, social insurance, health insurance, and unemployment insurance for employees is carried out in accordance with regulations.

VI. Financial Statements

1. Audit Opinion

In our opinion, the Financial Statements present fairly, in all material respects, the financial position of An Giang Water and Power Joint Stock Company as of 2024-12-31, as well as its business performance results and cash flow situation for the fiscal year ending on that date, in conformity with Vietnamese Accounting Standards, the Vietnamese enterprise accounting regime, and relevant legal regulations on the preparation and presentation of financial statements.

2. Audited Financial Statements

The audited 2024 Financial Statements include: **Balance Sheet; Income Statement; Statement of Cash Flows** (indirect method); **Notes to the Financial Statements** in accordance with the law on accounting and auditing.

(Detailed financial statements attached)

Financial Statement Disclosure Address: <http://diennuocag.com.vn>

**AN GIANG POWER AND WATER SUPPLY
JOINT STOCK COMPANY
LEGAL REPRESENTATIVE
CHAIRMAN OF THE BOARD OF DIRECTORS**



Luong Van Ba
Luong Van Ba