SHIPBUILDING INDUSTRY CORPORATION

SONG CAM SHIP. JSC

No: 62 /SC-TCKT

V.v: The explanation regarding the difference in profit after tax compared to the same period last year.

SOCIALIST REPUBLIC OF VIETNAM Independence – Liberty - Happiness

Hai Phong, dated 45 month 3 years 2025

To: Hanoi Stock Exchange

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guidance on information disclosure on the stock market and regulations on information disclosure at Hanoi Stock Exchange issued together with Decision No. 606/QD-SGD dated September 29, 2019 of the General Director of Hanoi Stock Exchange on explaining the reasons for the profit after tax index in the business results report, Song Cam Shipbuilding Joint Stock Company announced information as follows:

Profit after tax according to the 2024 audited financial statements is 80,882,453,039 VND; Profit after tax according to the 2023 audited financial report is 67,191,346,512 VND. Thus, profit after tax in this period is higher than profit after tax in the same period last year, due to:

- + The Revenue from production and business activities in 2024 is higher than in 2023.
- + The Administrative expenses in 2024 decreased compared to actual expenses in 2023.

Above is the explanation of Song Cam Shipbuilding Joint Stock Company to Hanoi Stock Exchange.

Thanks a lot!

Recipients:

- As above:
- Archived at Finance and Accounting Dept .

GENERAL DIRECTOR

Dam Quang Trung