

HANOI BEER-ALCOHOL-BEVERAGE
JOINT STOCK CORPORATION
HABECO – HAI PHONG JOIN
STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 19 /CV-HHP

V/v: Explanation of the changes in net
profit for the year 2024 compared to
the same period last year

Hai Phong dated 18 March 2025

To: - The State Securities Commission;
- Ha Noi City Stock Exchange.

Pursuant on Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market, Based on the 2024 financial statements, Habeco-Hai Phong Joint Stock Company (Stock code HBH) would like to explain the change in net profit for the year 2024, which has increased by 10% or more compared to the same period last year as follows:

Unit: million VND

TT	Item	Year		Discrepancy	
		2024	2023	Value	Rate (%)
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5)/(4)
1	The after-tax profit	156.80	946.58	(789.78)	(83.44)

The net profit for the year 2024 is 156.80 million VND, a decrease of 789.78 million VND compared to the same period last year. The main reason for this decline is the cost of raw materials. While the prices of some key raw materials have decreased, the cost of packaging materials has increased compared to the previous year.

This is the explanation from Habeco-Hai Phong Joint Stock Company regarding the business performance for the fourth quarter of 2024. The company submits this report to the State Securities Commission and the Hanoi Stock Exchange for their information.

Thank you very much!

Recipients: *Jh*

- As mentioned above;
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