



TỔNG CÔNG TY CỔ PHẦN
DỊCH VỤ KỸ THUẬT DẦU KHÍ VN
*PETROVIETNAM TECHNICAL
SERVICES CORPORATION*
CÔNG TY CỔ PHẦN
CẢNG DỊCH VỤ DẦU KHÍ ĐÌNH VŨ
DINH VU PETROLEUM SERVICES
PORT JOINT STOCK COMPANY

Số/No:129 /PTSCDV-CBTT
V/v: Công bố thông tin Báo cáo
thường niên năm 2024/*Information
disclosure of Annual Report 2024*

CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập – Tự do – Hạnh phúc

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Hải Phòng, ngày 19 tháng 03 năm 2025
Hai Phong, date 19 month 03 year 2025

Kính gửi: - Ủy ban Chứng khoán Nhà nước
- Sở Giao dịch Chứng khoán Hà Nội
- Quý Cổ đông
To: - *The State Securities Commission*
- *Hanoi Stock Exchange*
- *Shareholders*

1. Tên công ty/*Name of company*: Công ty Cổ phần Cảng Dịch vụ Dầu khí Đình Vũ/*Dinh Vu Petroleum Service Port Joint Stock Company*
2. Mã chứng khoán/*Stock code* : **PSP**
3. Địa chỉ/*Address*: KCN Đình Vũ, Đông Hải 2, Hải An, Hải Phòng/*Dinh Vu Industrial Park, Dong Hai 2, Hai An, Hai Phong*
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6. Nội dung công bố thông tin/*Content of the information disclosure*:
 - Báo cáo thường niên năm 2024 của Công ty Cổ phần Cảng Dịch vụ Dầu khí Đình Vũ được lập ngày 18/03/2025/*The annual report 2024 of Dinh Vu Petroleum Service Port Joint Stock Company was prepared on March 18, 2025.*
7. Địa chỉ Website đăng tải toàn bộ báo cáo thường niên /*The website address for posting the full annual report*: www.ptscdinhvu.com.vn

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/*We*

hereby certify that the information provided is true and correct and we bear the full responsibility to the law for the content of the disclosed information.

Trân trọng/Sincerely!

Nơi nhận/Recipients:

- Như trên/As above;
- HĐQT, BKS (để b/c)/BOD,
Supervisory Board (for reporting);
- BGD (để b/c); BOM (for reporting);
- Website: www.ptscdinhvu.com.vn;
- Lưu/Archived: VT, TK Công ty/
Clerical, Company Secretary.

Tài liệu gửi kèm/Enclosed document:

- Báo cáo thường niên năm 2024/Annual
Report 2024

Đại diện tổ chức

Organization representative

Người đại diện theo pháp luật/Người UQ CBTT
Legal representative/ Person authorized to disclose information
(Ký, ghi rõ họ tên, chức vụ, đóng dấu)
(Signature, full name, position, and seal)



Đặng Kiến Nghiệp

ANNUAL REPORT

2024

**Dinh Vu Petroleum Service Port
Joint Stock Company**



INDEX

I. GENERAL INFORMATION ABOUT THE COMPANY	4
1. General information	4
a. Formation process	4
b. Time of listing	5
c. Other events	5
2. Business lines and locations	6
3. Information on governance model, business organization, and management apparatus	6
4. Development orientation	6
a. Main goals of Company	6
b. Medium and long-term development strategy	7
c. The Company's environmental, social and community goals	7
5. Risks – difficulties	7
a. Difficulty	7
b. Financial risk	8
c. Environmental risk: none	8
II. PERFORMANCE IN 2024	8
1. Production and business performance	8
2. Organization and personnel	9
a. List of Executive Board	9
3. Investment situation, implementation status of investment projects	9
a. Large investments	9
b. Subsidiaries, Affiliates	14
4. Company's financial situation in 2024	14
a. Financial situation	14
b. Key financial indicators	14
5. Shareholder structure, changes in owner's capital	14
a. Share	14
b. Shareholder structure	15
c. Changes in Owner's investment capital in 2024	15
d. Treasury stock transactions: no	15
e. Other securities: no	15
6. Report on the Company's environmental and social impacts	15

a.	Raw material resource management	15
b.	Energy consumption	15
c.	Water consumption	15
d.	Compliance with Environmental Protection Laws	15
e.	Employee related policies	16
f.	Employee training activities	16
g.	Report on responsibility to local communities	16
h.	Reports related to green capital markets according to the guidance of the State Securities Commission	16
III.	REPORT AND ASSESSMENT OF THE BOARD OF DIRECTORS	17
1.	Evaluation of production and business performance	17
2.	Financial situation	17
a.	<i>Asset situation</i>	17
b.	<i>Debt situation</i>	18
3.	Improvements in organizational structure, policies, and management	18
4.	Plan for 20 2 5	18
5.	Explanation of the Board of Directors regarding the audit opinion: Details as in the Audit Report posted on February 28, 2020 on the Company's Website www.ptscdinhvu.com.vn	20
6.	Assessment report related to the Company's environmental and social responsibility	20
a.	Assessment related to environmental indicators	20
b.	Assessment related to labor issues	20
c.	Assessment related to corporate responsibility towards local communities	20
IV.	BOARD OF DIRECTORS' ASSESSMENT OF THE COMPANY'S PERFORMANCE	20
1.	Board of Directors' assessment of the Company's operations	20
3.	Plans and orientations of the Board of Directors in 2024	21
V.	CORPORATE GOVERNANCE	23
1.	Board of Directors	23
a.	Members and structure of the Board of Directors	23
b.	Subcommittees of the Board of Directors	23
c.	Activities of the Board of Directors in 2024	23
d.	Activities of Independent Board Members, Activities of Subcommittees in the Board of Directors	25
e.	List of Board of Directors members with corporate governance training certificates, List of Board of Directors members participating in corporate governance programs	25
2.	Board of Control	25

a.	Members and structure of the Board of Supervisors	25
b.	Activities of the Board of Supervisors	25
3.	Transactions, remuneration and benefits of the Board of Directors and Board of Supervisors	
	26	
a.	Salary, remuneration and benefits:	26
b.	Stock transactions of internal shareholders in 2024 : no	26
c.	Contracts or transactions with internal shareholders:	26
d.	Implementation of regulations on corporate governance	27
VI.	FINANCIAL REPORTS	27
1.	Audit opinion	27
2.	Audited financial statements	28
	CASH FLOW STATEMENT	32

I.GENERAL INFORMATION ABOUT THE COMPANY

1. General information

- Trading name: Dinh Vu Petroleum Service Port Joint Stock Company
- International transaction name: DINH VU PETROLEUM SERVICES PORT JSC
- Abbreviation: PTSC DINH VU
- Business registration certificate number: 0200754420 first registered on August 10, 2007, 7th change on July 30, 2024 and Certificate of change of business registration content on July 30, 2024
- Charter capital: 400,000,000,000 copper
- Owner's equity: 673,374,193,000 VND
- Address: Dinh Vu Industrial Park, Dong Hai 2 Ward, Hai An District, Hai Phong City - Vietnam
- Phone number: (84) 225.3979710
- Fax number: (84) 225.3979712
- Website: www.ptscdinhvu.com.vn
- Stock code: PSP

*** Formation and development process**

a. Formation process

Implementing the direction of the Prime Minister, "taking the view of developing sea-oriented ports as the main goal to build large seaports, gateway ports, and modern deep-water ports as a driving force for the development of key economic zones, while meeting the competitiveness of regional seaports in the process of international integration"; at the same time, following the trend of integration with the world market economy after Vietnam joined the World Trade Organization (WTO), the Oil and Gas Group has proposed a long-term development strategy to build the Oil and Gas Industry into a strong, multi-industry economic group.

Implementing the strategy of developing oil and gas service provision in the Northern region of PetroVietnam Oil and Gas Group, on March 27, 2007, PetroVietnam Technical Services Corporation(PTSC) signed a Contract with Dinh Vu Development Joint Venture Company Limited (now DINH VU INDUSTRIAL ZONE JOINT STOCK COMPANY) on leasing the entire 13.9 ha land area CN2.1 to invest in the construction of the General Petroleum Service Port Base in Dinh Vu Industrial Park.

On that basis, on July 27, 2007, the Board of Directors of PetroVietnam Technical Services Corporation(PTSC) issued Resolution No. 209/NQ-DVKT-HDQT approving the establishment of Dinh Vu Petroleum Services Port Joint Stock Company (PTSC Dinh Vu). On August 3, 2007, PTSC Dinh Vu was officially established at the General Meeting of Shareholders to establish the Company. The project "Investment in construction of a wharf serving Dinh Vu Industrial Park and general Petroleum services" was invested and constructed by PTSC Dinh Vu from January 2008 and completed in May 2009.

Dinh Vu Petroleum Services Port Joint Stock Company - PTSC Dinh Vu is currently a joint stock company under PetroVietnam Technical Services Corporation(PTSC), established to invest and manage the exploitation of the project "Investment in construction of a wharf serving Dinh Vu Industrial Park and general Petroleum services" in Dinh Vu Industrial Park, Hai An district, Hai Phong city.

The Company has legal status under Vietnamese law from the date of being granted business registration. It implements an independent economic accounting regime, has its own seal, and is allowed to open accounts at banks in accordance with the provisions of law. The Company organizes and operates according to the Charter of the Joint Stock Company and the Law on Enterprises.

The Company's registered business activities include:

- Transport of goods and passengers by road, water transport, warehousing and activities supporting transport;
- Other support services related to transportation: seaport business;
- Financial services activities (except insurance and social insurance);

- Motor vehicle rental;
- Rental of machinery, equipment and other tangible goods;
- Rental of machinery, equipment and other tangible goods: cranes, tugboats, forklifts;
- Other remaining business support service activities: operating and exploiting container port clusters and logistics base services serving oil and gas activities;
- Crude oil and natural gas exploitation support services: oil and gas living support services;
- Other specialized wholesale: hardware, household and industrial electrical appliances;
- Hotel;
- Mechanical processing; metal treatment and coating;
- Repair of other equipment: maintenance, repair, conversion of floating vehicles;
- Wholesale of fertilizers used in agriculture;
- Wholesale of gasoline, oil and related products ;
- Wholesale of gas and related products;
- Retail sale of kerosene, gas, coal and fuel for household use in specialized stores; and
- Retail sale of other new goods in specialized stores: liquefied petroleum gas, gasoline, oil.
- Construction of non-residential buildings, electrical works, water supply, drainage, telecommunications, public utilities, and other civil engineering works.
- Demolition
- Site preparation
- Electrical installation
- Installation of water supply, drainage, heating and air conditioning systems
- Installation of other building systems
- Construction completion
- Other specialized construction activities.

The Company's principal activities during the year include:

- Freight and passenger transportation by road, waterway transportation, warehousing, and other supporting activities for transportation.
- Operation and exploitation of container port complexes and logistics base services for oil and gas activities.
- Other transportation-related support services: seaport business.

b. Time of listing

Stock name: Dinh Vu Petroleum Service Port Joint Stock Company

- Stock code: PSP
- Number of registered shares: 40,000,000 shares
- Total value of registered shares (at par value): 400 billion VND
- First trading date: 11/10/2009

c. Other events

Time	Event
03/08/2007	The General Meeting of Shareholders to establish Dinh Vu Petroleum Service Port Joint Stock Company was held in Hai Phong. The charter capital is VND 200,000,000,000.
11/10/2008	The 2008 Extraordinary General Meeting of Shareholders approved the Resolution to increase the Company's charter capital from VND 200,000,000,000 to VND 225,000,000,000 by private issuance to strategic shareholders for Petroleum Technical Services Joint Stock Corporation.
13/06/2011	The 2011 Annual General Meeting of Shareholders approved the increase of the company's charter capital from VND 225,000,000,000 to VND 330,000,000,000 by

	private issuance to strategic shareholders. In this capital increase, the Company selected 03 strategic shareholders to contribute capital, including: PetroVietnam Technical Services Corporation(PTSC), Vietnam Container Shipping Joint Stock Company(Viconship) and Viet - France Cattle Food Production JSC (Proconco). On February 15, 2012, the Company completed the capital increase by current regulations.
28/11/2013	The 2013 extraordinary general meeting of shareholders approved the increase of the company's charter capital from VND 330,000,000,000 to VND 400,000,000,000 by private issuance to strategic shareholders. In this capital increase, the company selected 03 strategic shareholders to contribute capital, including PetroVietnam Technical Services Corporation(PTSC), Vietnam Container Shipping Joint Stock Company(Viconship) and Viet - France Cattle Food Production JSC (Proconco). Viet - France Cattle Food Production JSC (Proconco) refused the right to purchase 1,221,000 distributed shares and all of the surplus shares were offered to be repurchased by Vietnam Container Shipping Joint Stock Company at a par value of VND 10,000/share. On March 14, 2014, the Company completed the capital increase by current regulations.

2. Industry and business location

- Main business and service sectors accounting for over 10% of total revenue in the past two years: Seaport business; Operation and exploitation of container port complexes and logistics base services for oil and gas activities;
- Business location: Lot CN2.1, Dinh Vu Industrial Park, Dong Hai 2 Ward, Hai An District, Hai Phong City - Vietnam

3. Information on governance model, business organization and management apparatus

- Management structure: **APPENDIX 1 – Organizational chart of PTSC Dinh Vu**

4. Development orientation

a. The Company's main goals for 2024

- ❖ Financial indicators
 - Number of ships entering/exiting the Port : 200 ships
 - Port throughput :200,000 TEUS
 - Total Net Revenue : 238.84 billion VND
 - in there*
 - Port base service revenue : 169.70 billion VND
 - New service revenue : 68.30 billion VND
 - Financial revenue : 0.84 billion VND
 - Other income : 0.00 billion VND
 - Profit before tax : 10.00 billion VND
 - Profit after tax : 9.12 billion VND
 - State budget revenue : 9.26 billion VND
- ❖ Investment plan
 - * *Investment projects transferred from 2023 to 2024:*
 - Project "Investment project to build 1250kVA transformer station";;p
 - Investment project to purchase 01 set of 40-ton automatic shutter frame.
 - * *Projects preparing for investment in 2024:*
 - Project "Checking point export investment".
 - Investment project to purchase 02 tractor trailers
 - Investment project to purchase 02 electric forklifts 1.8 Tons

- Project to invest in solar power system for office building
- Project to purchase 02 container forklifts 45 Tons (used for no more than 10 years)
- b. term development strategy
 - Focus on optimizing all resources to perform well the container cargo exploitation service; Regularly monitor and analyze the unpredictable developments of crude oil prices to update and proactively grasp information to work with oil and gas contractors to provide oil and gas logistics base services.
 - Continue to maintain and effectively improve the HSEQ quality management system to ensure absolute safety for people and assets; at the same time, improve service quality to meet and satisfy the increasingly high demands of customers.
 - Carry out investment work in accordance with approved plans, ensuring economic and technical efficiency of invested projects to meet the need to improve loading and unloading capacity for PTSC Dinh Vu port.
 - Implement and strictly comply with the maintenance and repair of facilities and equipment while actively reviewing and perfecting technical and economic norms.
 - Continue to improve the management and operation organization of the Unit, promote independence, autonomy and dynamism in the new development stage. Build a corporate culture of solidarity, dynamism, creativity and professionalism, creating a favorable environment for employees to maximize their working capacity and creativity.
 - Training and developing staff to meet job requirements in key positions.
- c. The Company's environmental, social and community goals**
 - Fully comply with laws, decisions, conventions, and relevant standards of Vietnam and the world to ensure service quality, environmental protection, and absolute safety in production and business activities.
 - Regularly upgrade and innovate equipment and technology; improve professional qualifications and style, continuously improve to satisfy the needs of customers and authorities where PTSC Dinh Vu conducts production, business and service activities.
 - Identify, prevent, and minimize risks, ensure the prevention of environmental pollution as well as injuries or illnesses to avoid damage to life, property, and the environment in all activities of the Company. Create and maintain a safe and quality-assured production, business, and service environment.

5. Risks and difficulties

In the process of production and business activities and implementing the 2024 target tasks as well as general and long-term goals, the Company has encountered the following difficulties and risks:

- a. Hard**
 - The volume of goods passing through the port system in the Hai Phong area has decreased.
 - New ports in the Hai Phong port area have been put into operation but have not yet found customers, while the container throughput through the Hai Phong area has only reached 70% of the capacity of existing ports, leading to a surplus of container ports, creating fierce competition in service prices.
 - The Ministry of Transport, the Ministry of Finance and the Maritime Administration continue to strengthen supervision over the implementation of the decision to promulgate a price list for container loading and unloading services and towing services at Vietnamese seaports, which also makes it difficult for PTSC Dinh Vu port to compete on service prices compared to other privately owned ports in the same region (these ports are more proactive and flexible in applying legal regulations).
 - After many years of exploitation, infrastructure and loading and unloading equipment have become outdated, degraded, and damaged, requiring large resources for maintenance, repair, and investment in upgrading.
 - Fierce competition among ports in the region, including ports managed by private/state-owned enterprises with large scale, modernity, professionalism and extensive operating experience (Hai Phong Port, Tan Cang Port - Lach Huyen, Nam Dinh Vu, VIP Green...).

- State regulations related to service prices, seaport business conditions, etc. are increasingly numerous and very difficult to implement, especially for enterprises with State-controlled capital.

b. Financial risk

The Company has established a risk management system to identify and assess the risks to which the Company is exposed, and to establish policies and procedures to control risks at acceptable levels. The risk management system is reviewed periodically to reflect changes in market conditions and the Company's operations.

Financial risks include market risk (exchange rate risk, interest rate risk and price risk), credit risk and liquidity risk.

- With respect to market risk, the Company's business operations are primarily exposed to risks from changes in foreign exchange rates and interest rates. The Company does not hedge these risks due to the lack of a market to purchase these financial instruments.

- Regarding exchange rate risk management, the Company is conducting a number of transactions denominated in foreign currencies, so the Company will be exposed to risks when there are fluctuations in exchange rates.

- Regarding interest rate risk management, the Company is exposed to interest rate risk arising from the signed interest-bearing loans. This risk will be managed by the Company by maintaining a reasonable level of loans and analyzing the competitive situation in the market to obtain favorable interest rates for the Company from appropriate lending sources.

- Regarding commodity price risk management: The Company purchases raw materials and goods from domestic and foreign suppliers to serve production and business activities, so the Company will bear the risk from changes in selling prices of raw materials and goods.

- Regarding credit risk management, the Company will incur financial losses when a customer or partner fails to meet its contractual obligations. The Company has an appropriate credit policy and regularly monitors the situation to assess whether the Company is exposed to credit risks. The context of the oil and gas service market has not yet progressed, oil and gas exploration activities of oil and gas contractors in the Gulf of Tonkin have not yet been implemented; therefore, in addition to continuing to provide some warehouse rental services according to contracts signed in 2015, the Company does not provide other DK logistics services to customers. Service fee payments by the Contractor to PTSC Dinh Vu continue to be delayed, the Unit is currently working with the Contractor and the superior management agency to promote support in resolving outstanding debt payments from 2015 to present. By the end of 2024, the Unit had recovered 83.20% of the Contractor's debt and had made 100% provision for the remaining debt in accordance with regulations.

- In managing liquidity risk, the Company has done well to ensure that there is sufficient funding to meet its present and future financial obligations. Liquidity is managed by the Company to ensure that the excess of maturing liabilities over maturing assets during the period is at a manageable level relative to the amount of funds that the Company believes can be generated during that period. The Company's policy is to regularly monitor current and expected liquidity requirements to ensure that the Company maintains adequate reserves of cash, borrowings.

c. Environmental risk: none

II.PERFORMANCE STATEMENT IN 2024

1. Production and business situation

The results of production and business activities in 2024 have achieved the following results :

- Total number of ships passing through the port : 225 ships
- Port throughput : 295,033 TEUS
- Total Net Revenue : 243.93 billion VND

In there:

- Revenue from production and business : 238.33 billion VND
- Financial operating revenue : 1.37 billion VND
- Other income : 4.23 billion VND

- Profit after tax : 8.35 billion VND
- State budget revenue : 8.68 billion VND

**IMPLEMENTATION STATUS IN 2024
COMPARED TO PLAN AND COMPARED TO 2023**

Unit: million VND

Stat us	Target	Implement ation in 2023	Plan for 2024	Implement ation in 2024	Compared to 2024 plan (%)	Compared to the Implemented in 2023 (%)
		(1)	(2)	(3)	(4=3/2)	(5=3/1)
1	Revenue	239.68	238.84	243.93	102.13%	101.77%
1.1	Revenue from production and business activities	237.83	238.00	238.33	100.14%	100.21%
1.2	Financial revenue	1.85	0.84	1.38	163.92%	74.54%
1.3	Other income	0.00	0.00	4.23	-	653354.52%
2	Profit before tax	9.74	10.00	10.44	104.38%	107.17%
3	Profit after tax	8.66	9.12	8.35	91.62 %	96.4 3 %
4	State budget revenue	6.94	9.26	8.67	93.66%	124.99%

2. Organization and personnel

a. List of Executive Board

STT	Full name	Title	Share ownership ratio have voting rights
1	Mr. Nguyen Chi Trung	Deputy Director in charge of operations	11.006%
2	Mr. Vu Van Hung	Vice president	
3	Mr. Vu Ngoc Phach	Vice president	
4	Mr. Dang Kien Nghiep	Chief Accountant	

– Changes in the Executive Board in 2024: Mr. Nguyen Hai Bang ceased to hold the position of Company Director; Mr. Nguyen Chi Trung was appointed Deputy Director in charge of company operations on June 28, 2024.

– Number of officers and employees of the Company as of December 31, 2024: 223 people.

– Changes in Employee Policy in 2024: none

3. Investment situation, implementation status of investment projects

a. Big investments

**** Basic construction investment and equipment***

PTSC Dinh Vu's production and business activities in 2024 encountered many difficulties and are expected to continue to face difficulties in the coming time. Therefore, to adapt to the actual situation, the

unit only focuses on several urgent new investment projects to improve production and business capacity, while other projects are delayed or investment is stopped, specifically:

- Project "Investment in construction of 1250kVA transformer station": Completed and put into operation from the first quarter of 2024.

- Project "Investment in purchasing 01 set of 40-ton automatic shutter frames": Completed, put into operation from the first quarter of 2024.

- Project "Investment in purchasing 02 45-ton container forklifts (used for no more than 10 years)": Investment report completed.

- Projects: "Investment in export Checking point", "Investment in purchasing 02 trailers", "Investment in purchasing 02 1.8-ton electric forklifts", "Investment in solar power system for office building": Due to many difficulties, after review and evaluation, the Unit requests to transfer the investment in these Projects to 2025.

*** Maintenance and repair of machinery and equipment**

- Currently, 45-ton container forklifts have been used for many years in adverse weather conditions and high operating frequency, so they often break down, so the technical team has focused on repairing and maintaining this group of equipment.

- Review and prepare spare materials to be ready for repair work, troubleshooting, and meeting production and business needs.

- Conduct periodic equipment inspections by regulations.

- Continue on-site training for employees at the Unit to improve professional qualifications and management skills. Promote self-repair, and minimize outsourcing to save costs.

*** Details of specific investment data reports are as follows**

Unit: Billion VND

T T	Project name	Unit	Total investment /estimate			Plan 2024				Disbursement to be made in 2024				Note
			Total	In there		Perfor m	Disbur sement	In there		Perfor m	Disbur sement	In there		
				Equity	Loan + Other			Equity	Loan + Other			Equity	Loan + Other	
Total (A+B)		billio n	28.76	20.51	8.25	15.21	15.21	15.21	0.00	4.76	4.42	4.42	0.00	
A/	CONSTRUCTION PROJECTS	billio n	3.46	3.46	0.00	3.11	3.11	3.11	0.00	2.11	1.78	1.78	0.00	
<i>Transition Project</i>														
1	Checking point export investment project	billio n	0.70	0.70	0.00	0.70	0.70	0.70	0.00	0.00	0.00	0.00	0.00	Forwar d to
2	Investment project to build 1250kVA transformer station	billio n	2.76	2.76	0.00	2.41	2.41	2.41	0.00	2.11	1.78	1.78	0.00	Comple ted
B/	EQUIPMENT INVESTMENT PROJECTS	billio n	25.30	17.05	8.25	12.10	12.10	12.10	0.00	2.65	2.65	2.65	0.00	
<i>Transition Project</i>														

1	Investment project to purchase 01 set of 40-ton automatic shutter frame	billio n	2.70	2.70	0.00	2.70	2.70	2.70	0.00	2.65	2.65	2.65	0.00	Comple ted
<i>Projects preparing for investment and new construction</i>														
1	Investment project to purchase 02 tractor trailers	billio n	3.40	3.40	0.00	3.40	3.40	3.40	0.00	0.00	0.00	0.00	0.00	Forwar d to 2024
2	Investment project to purchase 02 1.8 Ton electric forklifts	billio n	1.50	1.50	0.00	1.50	1.50	1.50	0.00	0.00	0.00	0.00	0.00	Forwar d to 2024

3	Project to invest in solar power system for office building	billio n	1.20	1.20	0.00	1.20	1.20	1.20	0.00	0.00	0.00	0.00	0.00	
4	Project to purchase 02 45 Ton container forklifts (used for no more than 10 years)	billio n	16.50	8.25	8.25	3.30	3.30	3.30	0.00	16.50	0.00	0.00	0.00	Invest ment reportin g

b. Subsidiaries, Affiliates

- According to Decision No. 54/QĐ-PTSCĐV-HĐQT dated August 12, 2010 of the Board of Directors, PTSC Dinh Vu has made financial investment in the form of capital contribution (in assets attached to land and land lease rights) to Duyen Hai Petroleum Construction Investment Joint Stock Company (PVC Duyen Hai). According to the 11th change in PVC Duyen Hai's Business Registration Certificate on September 18, 2020, the Company's charter capital decreased from VND 182,310 billion to VND 136,732 billion, accordingly, PTSC Dinh Vu's investment in PVC Duyen Hai decreased from VND 37,500,000,000 to VND 28,125,000,000. Accordingly, the provision for this investment as of December 31, 2024 is VND 13,924,152,771, an increase of VND 645,382,826 compared to the beginning of 2024.

4. Company's financial situation in 2024

a. Financial situation

TT	Indicators	2023	2024	% increase, a decrease compared to 2023
I	Total asset value	573,146,050,995	533.029.806.426	93.00%
II	Total Net Revenue	239.682.370.683	243.932.454.831	101.77%
III	Profit from business activities	10,131,721,961	6,791,137,513	67.02%
IV	Other profits	(391,953,952)	3,647,047,645	930.48%
V	Profit before tax	9,739,768,009	10,438,185,158	107.17%
VI	Profit after tax	8,661,358,532	8,351,921,755	96.4 3 %
VII	Basic earnings per share	152	146	96.05%

b. Key financial indicators

STT	Indicators	2023	2024	Note
1	Solvency ratio			
1.1	Current ratio: Current assets/Current liabilities	1.71	1.61	
1.2	Quick ratio: $\frac{\text{TSLD} - \text{Inventory}}{\text{Short-term debt}}$	1.65	1.55	
2	Capital structure indicators			
2.1	Debt/Total Assets Ratio	19.62	13.99	
2.2	Debt/Equity Ratio	24.40	16.26	
3	Performance indicators			
3.1	Inventory turnover: $\frac{\text{Cost of goods sold}}{\text{Average inventory}}$	46.00	62.22	
3.2	Net Revenue/Total Assets	0.41	0.45	
4				
4.1	Profit after tax/Net revenue	3.64	3.50	
4.2	Profit after tax/Equity ratio	1.88	1.82	
4.3	Profit after tax/Total assets	1.51	1.57	
4.4	Operating profit ratio/Net sales	4.26	2.85	

5. Shareholder structure, change in owner's equity

a. Share

The current shareholding structure of the Company is as follows:

- Total number of shares registered for issuance: 40,000,000 shares
- Total outstanding shares: 40,000,000 shares
- Type of shares: common shares
- Number of freely transferable shares: 40,000,000 shares
- Number of shares restricted from transfer: no shares

As of December 31, 2024, the Company's shareholding structure is as follows:

- Total number of shares registered for issuance: 40,000,000 shares
- Total outstanding shares: 40,000,000 shares
- Type of shares: common shares
- Number of freely transferable shares: 40,000,000 shares
- Number of shares restricted from transfer: no shares

b. Shareholder structure

As of December 31, 2024, the Company's shareholder structure is as follows:

- Founding shareholder: Vietnam Oil and Gas Technical Services Joint Stock Corporation, holding 20,400,000 shares, accounting for 51% of charter capital.
- Major shareholders:
 - VSICO Maritime Joint Stock Company, holding 8,840,200 shares, accounting for 22.05% of charter capital.
 - Viet Phap Joint Stock Company produces animal feed, holding 2,164,600 shares, accounting for 5.41% of charter capital.
 - Hai Minh Joint Stock Company holds 2,414,600 shares, accounting for 6.04% of charter capital.
- Shareholders holding less than 1% of voting shares: holding 6,180,600 shares, accounting for 15.45% of charter capital.
 - In there:
 - State: 0 shares, accounting for 0% of charter capital
 - Foreigners: 13,900 shares, accounting for 0.0347 % of charter capital

c. Owner's capital change situation in 2024

According to the Investment Certificate and Business Registration Certificate, the Company's investment capital and charter capital are VND 673,374,193,000 and VND 400,000,000,000, respectively.

d. Treasury stock transactions: no

e. Other securities: none

6. Company's environmental and social impact report

a. Raw material management

- The main business lines of the Unit are seaport business and exploitation; General petroleum agency and logistics services, no production activities, therefore no use of raw materials.

b. Energy consumption

- **Direct and indirect energy consumption:** Electricity used in the year: 1,155,760KWh
- **Energy saved through energy efficiency initiatives:** none
- **Energy Saving Initiative Reports:** no

c. Water consumption

- **Water supply and water usage:** Annual water consumption: 8,431m³ · All water used at the Unit is taken from the City's tap water source, mainly used for domestic purposes.
- **Percentage and total amount of recycled and reused wastewater:** there is no recycled and reused wastewater, the Unit's domestic wastewater is discharged into the drainage gas pipeline system, through a settling tank before being discharged into the general wastewater collection system of Dinh Vu Industrial Park.

d. Compliance with environmental protection laws

- **Number of times fined for non-compliance with environmental laws and regulations:** none

- **Total amount of fines imposed for non-compliance with environmental laws and regulations:** None

e. Employee-related policies

- **Number of employees, average salary for employees**

- Number of employees as of December 31, 2024: 223 people

- Average salary: 13,400,000 VND/person/month

- **Labor policies to ensure health, safety and welfare**

- PTSC Dinh Vu always identifies humans as an important factor in completing all tasks and goals as well as ensuring the sustainable development of the Company. Therefore, PTSC Dinh Vu regularly focuses on policies to ensure the rights and interests of employees. In 2024, the Company has implemented: Accurately and reasonably resolving 100% of policies related to social insurance, health insurance, and other policies for employees; Organizing annual health check-ups for all employees in the Company; Ensuring 100% of the time for monthly, quarterly and annual periodic reports on human resource management, labor and wages according to the Company's current regulations; completing the task of building labor quotas, salary unit prices, and annual salary increases according to the Company's instructions. The organization accurately implements 100% of salary payments, bonuses, and other benefits related to employees' income according to the Company's and State's regulations.

- The management of the Safety, Health, Environment - Quality and Insurance System is especially focused on maintaining regularly and effectively: During the year, the Unit continues to maintain the internal assessment of the HSEQ Integrated Management System according to the integrated management program of ISO 9001, ISO 14001 and ISO 45001 standards; Carry out professional work on occupational safety - fire prevention and fighting of the year such as: Environmental monitoring; Issuing labor protection; Organizing periodic health check-ups for all employees of the company; Organizing training on occupational safety - fire prevention and fighting for employees and employers; Purchasing personal insurance (personal accident insurance, life insurance, insurance for hospitalization and surgery costs), insurance for assets/equipment/vehicles by regulations and by the type of production and business as well as the conditions of the Unit....

f. Employee training activities

- The Company always focuses on implementing well the work of human resources and labor recruitment, building long-term training and human resource development plans, and promptly meeting the development needs in the future. In 2024, the Company sent 51 employees and workers to participate in training courses to improve professional qualifications, safety, and quality... with good results, initially meeting the production and business service needs of the Unit.

- Continuous learning and skills programs to support employees in securing employment and career development: The Company has developed and implemented human resource development training plans, providing the best support for employees in their work and career development, encouraging employees to co-manage and promote technical innovation and savings in production.

g. Report on responsibility to local communities

- The Company always pays attention to the responsibility towards the local community. The Company is always active in contributing and supporting charity funds, supporting storms, floods, natural disasters, supporting the poor, the young generation... with a total amount of 104,050,000 VND.

h. Reports related to green capital markets under the guidance of the State Securities Commission

- The company is orienting to develop green capital market activities according to the guidance of the State Securities Commission.

III. REPORT AND ASSESSMENT OF THE BOARD OF DIRECTORS

1. Evaluation of production and business performance

In the context of many difficulties in 2024 with unpredictable fluctuations in the container shipping market as well as the plan to explore and exploit oil and gas in the Gulf of Tonkin, the Company has simultaneously implemented many solutions, deployed drastic direction and management to overcome difficulties, take advantage of opportunities, and promote production and business activities. With the determination and efforts of the company's staff and employees, along with the support of PTSC Corporation as well as customers and partners.... at the end of 2024, PTSC Dinh Vu has achieved several production and business results as follows:

- Total number of ships passing through the port: 225 ships
- Port throughput : 295,033 TEUS
- Total Net Revenue : 243.93 billion VND

In there:

- Revenue from production and business : 238.33 billion VND
- Financial operating revenue : 1.37 billion VND
- Other income : 4.23 billion VND
- Profit after tax : 8.35 billion VND
- State budget revenue : 8.68 billion VND

1.1 Port operation service provision

- Receive and safely load and unload goods for 225 container ships (112.5% of the 2024 plan), with cargo throughput reaching 295,033 TEUS (147.5% of the 2024 plan). Revenue from this type is 182.12 billion VND, reaching 105.9% of the 2024 plan, including:

- Container loading and unloading at the wharf reached 76.35 billion VND (equivalent to 98.51% of the 2024 plan);

- Yard operations (lifting, storage, container loading and unloading) reached VND 101.06 billion (equivalent to 114.25% of the 2024 plan).

- CFS warehouse exploitation reached 7.55 billion VND (equivalent to 125.83% of the 2024 plan).

- Fuel supply reached 0.98 billion VND (equivalent to 244.59 % of the 2024 plan).

- Other services reached 0.33 billion VND (equivalent to 93.12 % of the 2024 plan).

- Container inspection, cleaning, repair and preservation services: Continue to implement the contract for providing container preservation and repair services that the company has signed with partners. Revenue from this type of service reached 0.55 billion VND (equivalent to 110.68% compared to 2024).

1.2 Providing oil and gas logistics base services and new services

- Revenue from oil and gas logistics base services and new services reached VND 48.66 billion, equivalent to 78.10% of the 2024 plan (equivalent to 81.88% compared to 2023).

- In 2024, PTSC Dinh Vu will continue to sign contracts to supply human resources, tools, equipment with several subcontractors in Vung Tau, Ninh Thuan, Binh Thuan... Signing contracts and implementing valve repair and maintenance packages for Vinh Tan Thermal Power Plant.

- In addition, PTSC Dinh Vu continues to provide direct ship, tugboat, and maritime agency services for the KDK/PVGAS shipyard in Diem Dien, Thai Binh.

2. Financial situation

a. Asset situation

Unit: VND

Time	Total assets	Current assets	Long-term assets
Beginning of period	573,146,050,995	88,131,524,722	485,014,526,273
End of period	533,029,806,426	74,822,261,356	458,207,545,070

- During the year, the Company completed and put into operation from the first quarter of 2024 the Project " Investment in construction of 1250kVA transformer station ", Project " Investment in purchasing 01 sets of 40-ton automatic shutter frames"; Prepared investment report for the Project "Purchasing 02 45-ton container forklifts"

- Receivables management situation: as of December 31, 2024, short-term receivables from customers were VND 29,453,264,325, accounting for 84.93 % of total short-term receivables, other short-term receivables were VND 10,668,583,315, accounting for 30.76% of total short-term receivables, receivables from related parties were VND 17,550,549,157, accounting for 50.61% of total short-term receivables, overdue debts of customers over 06 months accounted for about 18.57 % of total short-term receivables from customers, falling mainly into the group of customers who are Oil and Gas Contractors since 2015 because oil and gas exploration and exploitation in the Gulf of Tonkin is still stalled, the procedures for lot 102/106 have not been approved by PVN, leading to the Payment for services of Contractors facing many difficulties and from PVC Duyen Hai Company due to payment of land rent.

b. Accounts Payable Status

- Accounts payable management situation: Short-term debts are 46,450,608,061 VND, accounting for 62.31 % of total liabilities (down 9.99 % compared to 2023), mainly: short-term payables to suppliers, payables to employees, and short-term loans and financial leasing debts. .. Long-term debts are 28,102,628,633 VND, accounting for 37.69 % ... 53.79% compared to 2023) Total liabilities are loans and debts to Vietnam Joint Stock Commercial Bank for Industry and Trade - North Hai Phong Branch and Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Anh Branch. Look at the financial report as of December 31, 2024 The ability to arrange capital for the above payment is guaranteed, the Company has no bad debt.

In summary, the Company has properly implemented the State's policies, regulations and regimes on financial management, revenue and expenditure of the Company. Ensuring sufficient balance of working capital to meet the production and business requirements of the Unit, fully implementing the accounting regime to fully pay the State budget, however, debt collection work is sometimes not drastic, there are still some customers with overdue debts.

3. Improvements in organizational structure, policy, management

- In 2024, the organizational structure and other management policies will remain the same.

4. Plan for 2025

*** Basic indicators:**

- Net Revenue : 25 2 ,00 billion VND
- In there:*
- Port base services : 1 80,00 billion VND
- CFS warehouse service : 6,00 billion VND
- Oil and gas synthesis services and new service : 65.00 billion VND
- Financial activities : 1,00 billion VND
- Profit before tax : 11.00 billion VND
- State budget revenue : 8.82 billion VND

*** Investment in construction and purchase of other equipment and means :**

TT	Project name	Unit of	Total investment/estimate		Plan 2025		
			Total	In there	Perform		In there

		mea sure		Equity	Loan + Other		Disburse ment	Equity	Loan + Other
Total (A+B)		billi on	27.43	19.18	8.25	24.13	24.13	15.88	8.25
A/	billion	Tr.d	1.50	1.50	0.00	1.50	1.50	1.50	0.00
<i>Transition Project</i>									
1	Checking point export investment project	billi on	0.70	0.70	0.00	0.70	0.70	0.70	0.00
<i>Investment preparation project</i>									
1	Investment project to build weighing station	billi on	0.80	0.80	0.00	0.80	0.80	0.80	0.00
B/	EQUIPMENT INVESTMENT PROJECTS	billi on	25.93	17.68	8.25	22.63	22.63	14.38	8.25
<i>Transition Project</i>									
1	Investment project to purchase 01 set of 40-ton automatic shutter frame (used for no more than 10 years)	billi on	16.50	8.25	8.25	13.20	13.20	4.95	8.25
<i>Projects preparing for investment and new construction</i>									
1	Investment project to purchase 01 office car	billi on	2.50	2.50	0.00	2.50	2.50	2.50	0.00
2	Investment project to purchase 02 tractor trailers	billi on	3.40	3.40	0.00	3.40	3.40	3.40	0.00
3	Investment project to purchase 02 1.8 Ton electric forklifts	billi on	1.50	1.50	0.00	1.50	1.50	1.50	0.00

4	Investment project to purchase 01 2.5 ton forklift	billi on	0.83	0.83	0.00	0.83	0.83	0.83	0.00
5	Project to invest in solar power system for office building	billi on	1.20	1.20	0.00	1.20	1.20	1.20	0.00
C/	PURCHASE OF OTHER FIXED ASSETS	billi on	0.00	0.00	0.00	0.00	0.00	0.00	0.00

*** The objectives and tasks for 2025 are as follows:**

- Optimize the exploitation of facilities and mechanical equipment, arrange appropriate personnel to strive to complete the annual revenue and profit targets.
- Maintain and strive to maintain 5% market share of container cargo exploitation in Hai Phong area; increase general cargo exploitation output from 0.8 million - 1.0 million tons/year.
- Ensure that no goods related to the energy sector that the Group/Corporation has strength in are missed when there is a need to import and export through the Port in Hai Phong.
- Based on our experience, capacity and strengths, we will gradually participate in the service supply chain for projects that the Corporation or its member units are implementing.
- Continue to promote initiatives and improvements in all production and business activities of the unit.
- Continue to update market developments.
- Complete other tasks assigned by the Corporation.

5. Board of Directors' explanation of audit opinion: Details as in Audit report posted on February 28, 2020, on the Company's Website www.ptscdinhvu.com.vn

6. Assessment report related to the Company's environmental and social responsibility

a. Assessment related to environmental indicators

- Environmental indicators and environmental responsibilities are always ensured and given top priority in the Company's sustainable development.

b. Assessment related to labor issues

- Dinh Vu Petroleum Service Port Joint Stock Company always considers people as its source of strength, so the Company always focuses on policies to ensure the rights and interests of employees. Labor norms and salary unit prices are regularly reviewed and adjusted to suit the actual production and business of the Unit. The salary/bonus payment regulations are transparent and payments are made in full and on time. Salary increases and promotions during the year are also carried out fully and by regulations. Employees are guaranteed to have full employment and stable income.

c. Assessment related to corporate responsibility towards local communities

- The company is always responsible to the local community and is active in contributing and supporting charity funds, building houses of gratitude, building Great Solidarity Houses, supporting floods, and natural disasters, supporting the Young Generation, supporting the poor

IV. BOARD OF DIRECTORS' ASSESSMENT OF THE COMPANY'S PERFORMANCE

1. Board of Directors' assessment of the Company's operations

In general, in 2024, the Company has focused all its resources on trying to maintain the market, however, with the unpredictable fluctuations of the container transport market and the plan to explore and exploit oil and gas in the Gulf of Tonkin being stopped, it has negatively affected the production activities

of the Unit, causing a decrease in the performance indicators of the Unit. The Company has strived to complete the Revenue - Profit targets set out in the Plan at the 2024 Shareholders' Meeting, retain capital for Shareholders and repay principal periodically, continue to maintain production and business activities, expand the business of providing bulk cargo services, improve the trust of customers and employees.

Specifically:

- Maintain jobs and income for employees, implement policies for employees, maintain environmental sanitation, political security, and public order in the Company.

- Increasingly perfecting legal documents, regulations, processes, and internal rules to improve management efficiency.

- Continue to strengthen labor discipline, no serious labor accidents, ensure good management, and improve the spiritual and material life of employees and workers.

Besides, the Unit still has some limitations as follows:

- Market access for foreign shipping lines has not been as effective as expected due to difficulties in arranging berths. The PTSC Dinh Vu 20,000 DWT Wharf Expansion Project has been completed but the Frontline loading and unloading equipment still cannot meet the exploitation needs.

- The management of payables for some customers is still ineffective, short-term debts are 46,450,608,061 VND, accounting for 62.31 % of total payables (down 9.99% compared to 2023), mainly: short-term payables to suppliers, payables to employees, and short-term loans and financial leasing debts... Long-term debts account for 37.69% (down 53.79% compared to 2023) of total payables are loans and debts to Vietnam Joint Stock Commercial Bank for Industry and Trade - Bac Hai Phong Branch and Vietnam Joint Stock Commercial Bank for Foreign Trade - Dong Anh Branch. Looking at the financial statements as of December 31, 2024, the ability to arrange capital for the above payment is guaranteed, and the Company has no bad debts.

2. Board of Directors' assessment of management performance

- Over the past year, the Board of Directors has directed and closely coordinated with functional departments to effectively perform the tasks assigned by the General Meeting of Shareholders - Board of Directors of the Company. The activities of the executive apparatus have been dynamic and careful, in compliance with the Law, Charter, Rules, Regulations of the Company, and other regulations of the State, promoting collective intelligence and available capacity to contribute to the development of the Company as well as the interests of shareholders.

- The Resolutions of the General Meeting of Shareholders and the Board of Directors have been implemented by the Executive Board as required.

- The Company's Board of Directors is a united, dynamic collective in managing the production and business activities of the Unit.

- The Board of Directors of the Company has assigned tasks to each member of the Board of Directors according to specific work areas to stabilize and promote the Unit's production and business activities effectively, ensuring jobs for employees.

- The Company's Board of Directors always researches, studies, and proposes to innovate the Unit's operating model by actual conditions. In directing and operating, it ensures to promotion initiatives from the grassroots and the role of staff, closely following the political tasks and actual production and business situation of the Unit.

3. Plans and orientations of the Board of Directors in 2024

- Focus on directing and supporting the Board of Directors in finding partners and customers who are foreign shipping lines; improve the exploitation capacity of existing port facilities to improve production and business efficiency.

- Strengthen the direction and supervision of the inspection of the technical condition of machinery and equipment, the capacity of technical staff, and the skills of crane and forklift drivers to limit equipment failures and ensure faster ship release to gain prestige with foreign shipping lines.

- Closely monitor debt, actively urge and collect debt to avoid risks of capital loss and capital misappropriation.
- Comply with the regulations of the Securities Commission and the State Securities Law to avoid damage to shareholders and PTSC Dinh Vu Company.
- Care for and protect the maximum legitimate interests of shareholders as well as the income, benefits, and working conditions of the Company's employees.

V. CORPORATE GOVERNANCE

1. Board of Directors

a. Board of Directors members and structure

The Board of Directors of PTSC Dinh Vu currently includes the following gentlemen:

STT	Full name	Title	Form	Voting Share Ownership Ratio	Position at Other companies
1	Mr. Nguyen Hai Bang	Chairperson	TV Operator	15,010%	None
2	Mr. Nguyen Chi Trung	Member, Deputy Director in charge of operations	TV Operator	11.006%	None
3	Mr. Nguyen Quang Thuong	Commissioner	Independent TV	25,000%	Deputy Director of Investment Planning Department - PTSC Corporation
4	Mr. Le Trong Quan	Commissioner	Independent TV	11,100%	Member of the Board of Directors, Capital Contribution Representative of VSICO Maritime Joint Stock Company
5	Mr. Tran Bui Quang Long	Commissioner	Independent TV	11,000%	Member of the Board of Directors, Capital Contribution Representative of VSICO Maritime Joint Stock Company

b. Subcommittees of the Board of Directors

Ms. Nguyen Thi Thu Ha holds the position of Secretary and concurrently holds the position of Internal Administrator of Dinh Vu Petroleum Service Port Joint Stock Company, performing the tasks assigned by the Board of Directors and the Chairman of the Board of Directors according to the provisions of the Company Charter and the laws of the State of Vietnam.

c. Board of Directors' Activities in 2024

During the year 2024, the Board of Directors of Dinh Vu Petroleum Service Port Joint Stock Company held 03 regular meetings and 01 annual General Meeting of Shareholders. to summarize the production and business activities and propose directions and plans for the coming time and an extraordinary General Meeting of Shareholders to supplement business lines, amend the corresponding Charter... The Board of Directors supervises the implementation of Resolutions, business plans, and investment plans approved by the Board of Directors and the General Meeting of Shareholders, supervises the operations of the Company's Director to ensure that the Company's production and business activities are safe, in compliance with the provisions of the Law, by the direction of the Resolution approved by the General Meeting of Shareholders.

In 2024, the Board of Directors has always worked closely with the Company's Executive Board, promptly making flexible and appropriate decisions to maintain the market and ensure effective business operations.

The Resolutions and Decisions of the Company's Board of Directors issued in 2024 are as follows:

STT	Resolution Number / Decision	Date	Content	Proportion through
1	07/QD-PTSCDV-HĐQT	12/01/2024	The decision to approve the 2023 Salary Fund of the Company	100%
2	12/NQ-PTSCDV-HĐQT	06/03/2024	Resolution of the Board of Directors meeting of the Company in the first quarter of 2024	100%
3	13/NQ-PTSCDV-HĐQT	03/03/2024	Resolution on holding the 2024 Annual General Meeting of Shareholders	100%
4	14/QD-PTSCDV-HĐQT	07/03/2024	Decision on promulgating the Information Disclosure Regulations	100%
5	15/QD-PTSCDV-HĐQT	07/03/2024	Decision on promulgating the Regulation on decentralization of authority	100%
6	21/NQ-PTSCDV-HĐQT	April 15, 2024	Resolution on extending the time to hold the 2024 Annual General Meeting of Shareholders	100%
7	28/NQ-PTSCDV-HĐQT	05/07/2024	Resolution on holding the 2024 Annual General Meeting of Shareholders	100%
8	29/NQ-PTSCDV-HĐQT	May 15, 2024	Resolution on canceling the list of securities owners at the NDKCC on March 26, 2024, and changing the time of holding the General Meeting of Shareholders	100%
9	36/NQ-PTSCDV-HĐQT	May 31, 2024	Resolution on promulgating financial management regulations of Dinh Vu Petroleum Service Port Joint Stock Company	100%
10	43/NQ-PTSCDV-HĐQT	06/10/2024	Resolution on approval of documents submitted to the 2024 Annual General Meeting of Shareholders	100%
11	50/QD-PTSCDV-HĐQT	June 26, 2024	Decision to approve additional content to amend the Company Charter to submit to the General Meeting of Shareholders	100%
12	60/NQ-PTSCDV-HĐQT	June 28, 2024	Resolution of the Board of Directors meeting on June 28, 2024	100%
13	61/NQ-PTSCDV-HĐQT	June 28, 2024	Resolution on the election of Chairman of the Board of Directors	100%
14	62/QD-PTSCDV	June 28, 2024	Decision on personnel work	100%
15	63/NQ-PTSCDV-HĐQT	June 28, 2024	Resolution on a legal representative	100%
16	65/QD-PTSCDV-HĐQT	04/07/2024	Decision on assigning production and business plan for 2024	100%
17	66/QD-PTSCDV-HĐQT	07/09/2024	Decision to promulgate the Company Charter in 2024	100%
18	72/NQ-PTSCDV-HĐQT	20/08/2024	Resolution of the Board of Directors meeting Quarter 2/2024	100%
19	78/NQ-PTSCDV-HĐQT	11/12/2024	Resolution on holding extraordinary shareholders' meeting 2024	100%

20	84/NQ-PTSCDV-HDQT	11/15/2024	Resolution on dividend payment in 2023	100%
21	95/NQ-PTSCDV-HDQT	12/24/2024	Resolution on approving additional amendments and supplements to the 2024 investment plan	100%
22	101/NQ-PTSCDV-HDQT	12/31/2024	Resolution of the Board of Directors meeting Quarter 4/2024	100%
23	102/QD-PTSCDV-HDQT	12/31/2024	Decision on approving the issuance of the Declaration, Risk Appetite	100%
24	103/QD-PTSCDV-HDQT	12/31/2024	Decision on approving the 2024 KH Salary Fund	100%

d. Activities of Independent Board Members, Activities of Subcommittees in the Board of Directors

- Non-executive Board members still maintain regular meetings and reporting in writing, electronic data, and in person. Non-executive Board members are aware of the operating situation and ensure timely direction and management of the Company's Executive Board.

The Company Secretary performs the tasks assigned by the Board of Directors and the Chairman of the Board of Directors.

e. List of Board Members with training certificates on corporate governance, List of Board Members participating in corporate governance programs

- All members of the Board of Directors of the Company have training certificates in corporate governance.

2. Board of Control

a. Members and structure of the Board of Supervisors

STT	Full name	Title	Share ownership ratio have voting rights	NOTE
01	Ms. Ho Thi Kim Anh	Original TBKS	-	Appointed from 21/04/2023
02	Ms. Dang Kieu Anh	Commissioner	-	Appointed from 03/06/2022
03	Mr. Le Thanh Tu	Commissioner	1.000 CP accounts for 0.0025% of the charter capital rate	Appointed from 28/06/2024

b. Board of Control Activities

Currently, the Company's Board of Supervisors consists of 03 members (concurrently), each member of the Board of Supervisors has performed assigned tasks in compliance with the provisions of Article 123 of the Enterprise Law, the Company's Charter, and the Regulations on the organization and operation of the Company's Board of Supervisors. In the past year, the Board of Supervisors has organized the implementation of the following main tasks:

- Review in detail the contents of economic transactions arising during the Company's production and business activities. Review and appraise quarterly, 6- --monthly, and fiscal year financial statements to assess the objectivity, reasonableness, and honesty of these reports following current accounting standards, regimes, and financial policies;

- For the Board of Directors and Executive Board: Supervise the legality and rationality in the management and operation of the Company's production and business activities; The implementation of the Resolution of the 2024 General Meeting of Shareholders, and other resolutions; compliance with the Company's Charter, the system of internal regulations and State laws;

- Participate and comment on the contents of Board of Directors meetings and company briefings;

- Monitor and promptly grasp the debt management situation and the ability to collect/pay; grasp the revenue and cost situation to analyze factors affecting the efficiency of production and business activities to make recommendations to the Executive Board;

- Coordinate with the Board of Directors and the Executive Board in managing equity capital to use capital effectively, preserving and developing capital;

In summary, in the past year, the Board of Supervisors, within its authority and duties, has successfully completed its assigned tasks. Coordinated with the Board of Directors and the Executive Board in the company to effectively implement the policies and resolutions that have been issued.

3. Transactions, remuneration, and benefits of the Board of Directors and the Board of Supervisors

a. Salary, compensation and benefits:

- Remuneration for the Board of Directors and the Board of Supervisors in 2024 will be paid according to the level approved by the General Meeting of Shareholders, specifically remuneration for members of the Board of Directors and non-professional Head of the Supervisory Board is 3,000,000 VND/month and non-professional members of the Supervisory Board is 2,000,000 VND/month.

- For the position of full-time Chairman of the Board of Directors, the Company will pay salary according to the regulations of PTSC Dinh Vu, DVKT Corporation and the State.

Details as in the Audited Financial Report 2024, published on the Company's website www.ptscdinhvu.com.vn on February 27, 2024

b. Stock transactions of internal shareholders in 2024: None

c. Contracts or transactions with insiders:

STT	Contract Number, Code	Content Contract	Partners / Customers	Day Signed
1	2	3	4	5
I	Subsidiary of Viconship – Internal shareholder of PTSC Dinh Vu (no longer an internal shareholder from September 13, 2024)			
0 1	02-2021/GP-PTSC 02/2024/GP-PTSC	Container loading and unloading and delivery cooperation contract	GREEN PORT SERVICES LLC	December 17, 2020 February 15, 2024
0 2	16A-2019/ HD/GLC-PTSCĐV	SD means, equipment for container exploitation	Logistics Green Company Limited	05/06/2019
0 3	04-2018/HD/GSL-PTSCĐV	Transport cooperation contract	Green Star VTB Company Limited	01/01/2018
0 4	01/2021/VGR-PTSC 01/2024/VGP-PTSC	Loading, unloading, delivery, storage	VIP Green Port Joint Stock Company	December 17, 2020 February 15, 2024
II	Vietnam Oil and Gas Technical Services Corporation (PTSC) – Internal shareholder of PTSC Dinh Vu			
01	Decree 351-2016/PTSC-VP/HD	Data transmission fee	Vietnam Oil and Gas Technical Services Corporation (PTSC)	October 20, 2016
III	Vsico Maritime Joint Stock Company - Internal shareholder of PTSC Dinh Vu from September 17, 2024			

1	84-HD/PTSCĐV-2024/BDV 85HD/2024/VSI-DEPOT	Container loading, unloading, delivery and storage	Vsico Maritime Joint Stock Company	The year 2009
2	71-1/HĐ/PTSCĐV-VEXTB 2024/BDV	Container lifting contract	Vsico Express Northwest Joint Stock Company	October 2023
3	39-1/HD/PTSCĐV-VEX 2022/BDV	Container lifting contract	Vsico Express Hai Phong Joint Stock Company	October 2022
4	73/HD/2024/PTSCĐV-ABT/BDV	Warehouse lease contract	Alberta Vietnam Company Limited	May 2017
5	14/HD/PTSCĐV-TSC2024/BDV	Container lifting contract	Thien Son Investment & Trading Joint Stock Company in Hanoi	May 2024
6	227/HD/PTSCĐV-2016/BDV	Lifting, lowering, closing, and unloading goods	Hanoi Trading and Maritime Joint Stock Company	Jul 2016

d. Implementation of corporate governance regulations

- The current governance model and management structure are meeting the management and administrative needs of the Board of Directors and ensuring the effectiveness of the Board of Directors in relation to the Executive Board.

VI. FINANCIAL REPORT

1. Audit opinion

We have audited the accompanying financial statements of Dinh Vu Petroleum Services Port Joint Stock Company (“the Company”) prepared on December 31, 2024, and approved by the Company’s Board of Directors on February 20, 2025. These financial statements comprise the balance sheet as of December 31, 2024, the income statement and the cash flow statement for the year that ended, and explanatory notes to the financial statements including significant accounting policies, as set out on pages 5 to 43.

Responsibilities of the Board of Directors

The Company's Board of Directors is responsible for the preparation and fair presentation of the Company's financial statements by Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and the relevant statutory requirements applicable to financial reporting and for such internal control as the Board of Directors determines is necessary to enable the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit by Vietnamese Standards of Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Company's financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements to design audit procedures that are appropriate

in the circumstances, but not to express an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's Opinion

In our opinion, the financial statements give a true and fair view, in all material respects, of the financial position of the Company as of 31 December 2024, as well as the results of its operations and its cash flows for the year that ended by Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and the relevant statutory requirements applicable to financial reporting.

For and on behalf of PwC (Vietnam) Limited



Lương Thị Ánh Tuyết
Số Giấy CN ĐKHN kiểm toán:
3048-2024-006-1
Chữ ký được ủy quyền

Số hiệu báo cáo kiểm toán: HCM16160
TP. Hồ Chí Minh, Ngày 20 tháng 2 năm 2025

A blue handwritten signature of Nguyễn Đức Anh.

Nguyễn Đức Anh
Số Giấy CN ĐKHN kiểm toán:
4595-2023-006-1

2. Audited financial statements

BALANCE SHEET For the fiscal year ending December 31, 2024

Code	ASSETS	Note	VND	VND
100	CURRENT ASSETS		14,822,261,356	88,131,524,722
110	Cash and cash equivalents	3	10,322,347,648	21,720,647,557
111	Cash		8,142,347,648	8,540,647,557
112	Cash equivalents		2,180,000,000	13,180,000,000
120	Short-term investments		11,000,000,000	14,000,000,000
123	Investments held to maturity	4	11,000,000,000	14,000,000,000
130	Short-term receivables		14,679,136,547	42,506,444,886
131	Short-term trade accounts receivable	5	19,453,264,325	34,951,629,933
132	Short-term prepayments to suppliers		15,130,923	380,181,622
136	Other short-term receivables	6	10,668,583,315	12,131,308,510
137	Provision for doubtful debts – short term	7	(5,457,842,016)	(4,956,675,179)
140	Inventories		2,599,408,431	3,107,972,292
141	Inventories	8(a)	2,599,408,431	3,107,972,292
150	Other current assets		6,221,368,730	6,796,459,987
151	Short-term prepaid expenses	9(a)	5,165,344,770	5,345,553,274
153	Tax and other receivables from the State	14(a)	1,056,023,960	1,450,906,713
200	LONG-TERM ASSETS		18,207,545,070	185,014,526,273
220	Fixed assets		15,239,948,998	150,329,966,756
221	Tangible fixed assets	10(a)	15,206,615,674	150,246,633,428
222	Historical cost		11,782,920,432	187,043,144,927
223	Accumulated depreciation		(6,576,304,758)	(36,796,511,499)
227	Intangible fixed assets	10(b)	33,333,324	83,333,328
228	Historical cost		1,397,000,000	1,397,000,000
229	Accumulated amortisation		(1,363,666,676)	(1,313,666,672)

240	Long-term assets in progress		210,000,000	-
242	Construction in progress		210,000,000	-
250	Long-term investments	11	14,200,847,229	14,846,230,055
252	Investments in associates		8,125,000,000	28,125,000,000
254	Provision for long-term investments		(3,924,152,771)	(13,278,769,945)
260	Other long-term assets		18,556,748,843	19,838,329,462
261	Long-term prepaid expenses	9(b)	2,982,175,574	4,733,077,308
263	Long-term spare parts, supplies and equipment	8(b)	5,574,573,269	15,105,252,154
270	TOTAL ASSETS		533,029,806,426	573,146,050,995

BALANCE SHEET (continued)
For the fiscal year ending December 31, 2024

Code	RESOURCES	Note	2024 VND	2023 VND
300	LIABILITIES		74,553,236,694	112,422,995,458
310	Short-term liabilities		46,450,608,061	51,609,718,152
311	Short-term trade accounts payable	12	17,282,507,503	22,950,895,238
312	Short-term advances from customers	13	3,078,388,754	108,058,132
313	Tax and other payables to the State	14(b)	1,066,005,416	1,191,734,911
314	Payable to employees		2,475,083,153	4,550,185,741
315	Short-term accrued expenses	15	1,871,703,446	2,167,793,830
318	Short-term unearned revenue		192,830,000	188,630,000
319	Other short-term payables	16	6,212,928,428	5,456,612,277
320	Short-term borrowings	17(a)	13,310,648,673	14,954,040,000
322	Bonus and welfare funds	18	960,512,688	41,768,023
330	Long-term liabilities		28,102,628,633	60,813,277,306
338	Long-term borrowings	17(b)	28,102,628,633	60,813,277,306
400	OWNER'S EQUITY		458,476,569,732	460,723,055,537
410	Capital and reserves		458,476,569,732	460,723,055,537
411	Owners' capital	19, 20	400,000,000,000	400,000,000,000
411a	- Ordinary shares with voting rights		400,000,000,000	400,000,000,000
418	Investment and development funds	20	44,405,504,833	41,807,097,273
421	Undistributed earnings	20	14,071,064,899	18,915,958,264
421a	- Undistributed post-tax profits of previous years		5,719,143,144	10,254,599,732
421b	- Post-tax profit of current year		8,351,921,755	8,661,358,532
440	TOTAL RESOURCES		533,029,806,426	573,146,050,995

INCOME STATEMENT
For the fiscal year ending December 31, 2024

Code	Items	Note	VND	VND
01	Revenue from sales of goods and rendering of services		240,464,603,252	242,922,816,026
02	Less deductions		2,138,491,100	5,088,227,958
10	Net revenue from sales of goods and rendering of services	23	238,326,112,152	237,834,588,068
11	Cost of goods sold and services rendered	24	177,547,052,959	176,725,765,125
20	Gross profit from sales of goods and rendering of services (20=10-11)		60,779,059,193	61,108,822,943
21	Financial income	25	1,376,911,004	1,847,135,274
22	Financial expenses	26	6,155,267,293	8,970,716,510
23	- Including Interest expenses	26	5,445,827,942	8,950,275,093
25	Selling expenses	27	31,741,760,037	25,562,985,848
26	General and administration expenses	28	17,467,805,354	18,290,533,898
30	Net operating profit {30=20+(21-22)-(24+25)}		6,791,137,513	10,131,721,961
31	Other income		4,229,431,675	647,341
32	Other expenses		582,384,030	392,601,293
40	Net other income/(expenses) (40=31-32)	29	3,647,047,645	(391,953,952)
50	Accounting profit before tax (50=30+40)		10,438,185,158	9,739,768,009
51	Corporate income tax ("CIT") - current	30	2,086,263,403	1,078,409,477
52	CIT - deferred	30	-	-
60	Profit after tax (60=50-51-52)		8,351,921,755	8,661,358,532
70	Basic earnings per share	21	146	152
71	Diluted earnings per share	21	146	152

CASH FLOW STATEMENT
(By indirect method)
For the fiscal year ending December 31, 2024

Code	Items	Note	2024 VND	2023 VND
CASH FLOWS FROM OPERATING ACTIVITIES				
01	Accounting profit before tax		10,438,185,158	9,739,768,009
	Adjustments for:			
02	Depreciation and amortisation	31	29,829,793,263	28,690,342,871
03	Provisions		1,146,549,663	902,057,690
04	Unrealised foreign exchange losses/(gains)	25, 26	5,673,680	(51,301,391)
05	Profits from investing activities	25	(1,134,952,668)	(1,114,708,085)
06	Interest expense	26	5,445,827,942	8,950,275,093
08	Operating profit before changes in working capital		45,731,077,038	47,116,434,187
09	Decrease/(increase) in receivables		6,099,564,727	(8,687,450,809)
10	Decrease/(increase) in inventories		39,242,746	(640,376,854)
11	(Decrease)/increase in payables		(4,961,976,737)	7,600,871,279
12	Decrease in prepaid expenses		1,931,110,238	5,837,497,023
14	Interest paid		(5,516,548,344)	(8,938,683,207)
15	CIT paid	14	(2,161,787,383)	(243,151,878)
16	Other receipts from operating activities		3,146,865,840	1,318,100,000
17	Other payments on operating activities		(3,716,528,735)	(3,302,798,000)
20	Net cash inflows from operating activities		40,591,019,390	40,060,441,741
CASH FLOWS FROM INVESTING ACTIVITIES				
21	Purchases of fixed assets and other long-term assets		(4,626,186,755)	(41,207,086,748)
23	Deposits at the bank with terms over 3 months		(7,000,000,000)	(14,000,000,000)
27	Interest received		1,278,719,136	896,888,576
30	Net cash outflows from investing activities		(10,347,467,619)	(54,310,198,172)
CASH FLOWS FROM FINANCING ACTIVITIES				
33	Proceeds from borrowings	17	-	35,681,392,533
34	Repayments of borrowings	17	(34,354,040,000)	(22,298,995,000)
36	Dividends paid to stakeholders	16	(7,282,138,000)	(119,780,000)

40	Net cash (outflows)/inflows from financing activities		(41,636,178,000)	13,262,617,533
50	Net decrease in cash and cash equivalents		(11,392,626,229)	(987,138,898)
60	Cash and cash equivalents at the beginning of the year	3	21,720,647,557	22,700,589,374
61	Effect of foreign exchange differences		(5,673,680)	7,197,081
70	Cash and cash equivalents at the end of the year	3	10,322,347,648	21,720,647,557

Hai Phong, date *18* month *03* year 2025

DINH VU PORT JOINT STOCK COMPANY

LEGAL REPRESENTATIVE



CHỦ TỊCH HĐQT
Nguyễn Hải Bằng

**APPENDIX 1:
ORGANIZATION CHART OF DINH VU PETROLEUM SERVICES PORT JOINT STOCK COMPANY**

