

**EVEREST SECURITIES JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Number: ^A157/EVS-KT

Hanoi, 18 March 2025

V/v: Explanation of profit after tax
difference on financial statements in 2024
audited

**DISCLOSURE OF INFORMATION ON THE WEB PORTAL OF THE
STATE SECURITIES COMMISSION AND THE STOCK EXCHANGE**

To: - State Securities Commission
- Vietnam Stock Exchange
- Ho Chi Minh City Stock Exchange
- Hanoi Stock Exchange.

Company: **Everest Securities Joint Stock Company**
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Type of information published: 24 hours 72 hours Irregular
 Upon periodic Request

Content of information to be announced:

Disclosure of information explaining the difference of over 10% of profit after tax compared to the same period last year on the Financial Statements in 2024, specifically as follows:

Quota	Year		% increase/decrease	
	Year 2024	Year 2023		
1. Revenue	261,818,602,672	395,303,839,149	(133,485,236,477)	-33.8%
2. Cost	240,460,019,703	352,318,948,509	(111,858,928,806)	-31.7%
3. Other Profits	(34,938,669)	(212,231,985)	177,293,316	-83.5%
4. Profit before tax	21,323,644,300	42,772,658,655	(21,449,014,355)	-50.1%
5. Profit after tax	17,177,035,087	33,313,009,067	(16,135,973,980)	-48.4%

The Company's profit after CIT in 2024 increased by over 10% over the same period in 2023 due to the following main reasons:

In 2024, the stock market experienced significant volatility, leading to a sharp decline in market liquidity, which in turn caused a reduction in brokerage revenues. The decrease in stock prices resulted in an increased gap in the revaluation of financial assets. The decline in these two main revenue streams

caused a sharp decrease in the company's total revenue, leading to a significant decline in business performance in 2024 compared to 2023.

This information has been published on the company's website on AP./03/2025 at the link <https://www.eves.com.vn/ve-chung-toi/cong-bo-thong-tin/>
We would like to commit that the information published above is true and fully responsible before the law for the content of the published information.

Respect.

Recipient:

- To State Securities Commission; Vietnam Stock Exchange; Hanoi Stock Exchange; Ho Chi Minh City Stock Exchange
- Stored in accounting department, administrative department.

DEPUTY GENERAL DIRECTOR



Nguyen Phi Long