

No: 31^E/2025/CIAS

Re: Explanation of Business Performance in 2024

Khanh Hoa, March 17, 2025

To: - The State Securities Commission;
- Hanoi Stock Exchange.

Name of company: Cam Ranh International Airport Services Joint-Stock Company.

Stock code: CIA

Address of headoffice: Cam Ranh International Airport, Cam Nghia Ward, Cam Ranh City, Khanh Hoa Province.

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CIAS would like to explain the changes of more than 10% in profit after corporate income tax as presented in the Separate Statement of Income and the Consolidated Statement of Income for 2024, compared to the audited financial statements of the same period in the previous year, as follows:

1. Audited Separate Financial Statements for 2024:

- Profit after tax in 2024: VND 4.403.818.658
- Profit after tax in 2023: VND 3.419.672.889
- Increase: VND 984.145.769, equivalent to 28,78%

2. Audited Consolidated Financial Statements for 2024:

- Profit after tax in 2024: VND 4.523.878.505
- Profit after tax in 2023: VND 5.487.667.919
- Decrease: VND 963.789.414, equivalent to 17,56%

Reasons for the changes in profit after corporate income tax in the audited separate and consolidated financial statements for 2024 compared to the same period in the previous year:

Compared to 2023, the aviation market experienced a significant recovery in 2024. Additionally, CIAS expanded its business operations to new locations, which was the primary driver for the more than 10% increase in profit after tax in the audited separate financial statements for 2024 compared to the same period in 2023.

However, in 2024, CIAS recorded a loss from investments in an associate, leading to a more than 10% decrease in profit after tax in the audited consolidated financial statements for 2024 compared to the same period in 2023.

This is the explanation of Cam Ranh International Airport Services Joint Stock Company regarding profit after corporate income tax in the audited separate and consolidated financial statements for 2024./.

Sincerely!

Recipients:

- As above
- Board of Directors, Board of Supervisors (for reporting)
- Website (for disclosure)
- Archived at the Office

THE AUTHORIZED PERSON TO DISCLOSE INFORMATION
DEPUTY DIRECTOR



Fran Xuan Binh