

HANOI BATTERY JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM

No: 31 /PHN

Independence - Freedom - Happiness

Re: Explanation of profit after tax in the financial statement for 2024, changing over 10% compared to 2023.

Hanoi, March 20, 2025

To: **The State Securities Commission**

The Hanoi Stock Exchange

The profit after tax in 2024 was VND 58.2 billion, an increase of 14%, equivalent to VND 7.2 billion compared to 2023, due to the following reasons:

- Sales volume in 2024 increased by 10% compared to 2023.
- The average annual price of raw material zinc decreased compared to 2023, which helped reduce the company's unit cost of goods sold compared to the previous year.

The average price of raw Zinc for the whole year decreased compared to 2023, helping the company's cost of goods sold decrease compared to the previous year.

The above are the main reasons for the increase in profit after tax in 2024 compared to 2023.

Sincerely.

Recipient:

- As addressed;
- Board of Directors, Supervisory Board, Board of Management
- Website posting;
- Archives, Accounting, Company Secretary.

Legal Representative



Nguyễn Thanh Hùng
GIÁM ĐỐC