

X20 JOINT STOCK COMPANY THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No. 175/CTCP-TCKT

Ha Noi, 20 March , 2025

Re: Explanation of net profit after tax
on financial statements

To:

- The State Securities Commission;
- Ha Noi Stock Exchange.

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guidance on information disclosure on the stock market. X20 Joint Stock Company explains that the net profit after tax on the consolidated statement of income and statement of income for 2024 is different from last year by 10%.

Reason:

In 2024, the Company continued to implement previously signed orders. Focusing on capacity for the production of defense products, ensuring urgent delivery progress. With production output increasing compared to the same period last year, the Company actively applied many measures to improve labor productivity, improve technological lines, manage measurement systems with software, etc., contributing to completing and exceeding the set plan targets.


Financial statements of the Holding company, Revenue from sales: VND 1,206 billion, an increase of VND 330.2 billion compared to the same period last year. The Holding company's net profit after tax increased by VND 26.519 billion compared to the same period last year (net profit after tax in 2023: VND 13.8 billion, net profit in 2024: VND 40.3 billion).

Consolidated financial statements, Revenue from sales: VND 1,301.8 billion, an increase of VND 267.4 billion compared to the same period last year. Net profit after tax increased by VND 24.8 billion compared to the same period last year (Net profit after tax 2023: VND 20.38 billion, Net profit after tax 2024: VND 45.2 billion).

The above are additional explanations of X20 Joint Stock Company reporting to the State Securities Commission and Hanoi Stock Exchange on the fluctuations in the Consolidated Financial Statements and Financial Statements for 2024. / thg

Receiving place:

- As above;
- Save: VT, TCKT. H04.

LEGAL REPRESENTATIVE

Chu Van De