

Code LAF
Company name Long An Food Processing Export Joint Stock Company
Date 03/24/2025
Subject BOD resolution dated March 22, 2025

Content:

On March 22, 2025, Long An Food Processing Export Joint Stock Company issued the Board resolution to approve the following contents:

1. Approve the report on the business result in 2024:
 - Net sales: VND 465.9 billion
 - Before-tax profit: VND 56.8 billion.
2. Approve the report on the business plan in 2025:
 - Net sales: VND 540 billion
 - Before-tax profit: VND 63 billion.
3. Approve the content, proposal to vote at the Annual General Meeting 2025:
 - Report on the business result in 2024 and the business plan in 2025 from the Board Directors, the Executive Board.
4. Report on Independent member of the Board of Directors activities.
5. Proposal to approve the audited financial statements in 2024.
6. Proposal to approve the 2024 profit allocation:
 - After-tax profit in 2024: **VND 44,954,305,958**
 - Appropriation to Welfare fund (5%): VND (2,247,000,000)
 - Cash dividend payment (15%): VND (22,842,028,500)
 - Bonus for exceeding the plan: VND (4,500,000,000)
 - Undistributed remaining profit: **VND 15,365,277,458.**
7. Proposal to approve the business and profit distribution plan in 2025:
 - a. Business plan in 2025:
 - Net sales: VND 540 billion
 - Before-tax profit: VND 63 billion.
 - b. Profit distribution plan in 2025:
 - Dividend payment: 25%/charter capital
 - Appropriation to Welfare fund: 5% of after-tax profit
 - Operating expenses and remuneration of the Board of Directors: VND 1.0 billion.
8. Proposal to approve the selection of the auditor for the financial statements in 2025.
9. The election of the Board of Directors for the period 2025-2030.
10. Other issues.