

Taicera Enterprise Company
Go Dau Industrial Park – Dong Nai

Socialist Republic of Viet Nam
Independence - Freedom - Happiness

No.: 05/25-TVTCR

Re: Explanation of Consolidated Profit
After Audit in 2024 Compared to the Same
Period.

Dong Nai, March 25 2025

To: HO CHI MINH STOCK EXCHANGE

Name of the Listed Organization: TAICERA ENTERPRISE COMPANY

Stock code : TCR

Listed on Ho Chi Minh Stock Exchange.

According to the audited financial statements for 2024, the after-tax profit of TAICERA (Consolidated) was VND -61,069,506,934 compared to VND -7,384,653,188 in the same period of 2023.

TAICERA would like to provide the following explanation:

No.	Items	2024	2023	Increase/Decrease	%
1	Net revenue	908,713,457,134	892,155,229,278	+16,558,227,856	+1.86
2	Cost of sales	845,740,657,037	774,646,853,584	+71,093,803,453	+9.18
3	Financial income	9,572,939,767	33,264,272,416	-23,691,332,649	-71.22

In 2023, TAICERA fully divested its 51% stake in Taicera Development Company Limited (a subsidiary), resulting in financial income of VND 22.5 billion. Consequently, financial income in the current period has decreased. At the same time, in 2024, input costs increased compared to the same period: gas costs rose by 9%, electricity costs increased by 5%, and labor costs increased in accordance with state regulations. Additionally, the restructuring of the production process has not been fully optimized, leading to higher production costs, which impacted the cost of sales. The average domestic selling price this year also decreased compared to the same period as the Company has applied selling prices inclusive of transportation cost reductions for customers from 2024 onward. These factors contributed to the decline in profit for this quarter compared to 2023.

Thank you and best regards.

CHAIRMAN OF THE BOARD OF DIRECTORS



CHEN CHENG JEN