

IDICO CORPORATION  
IDICO INVESTMENT CONSULTANCY  
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

No.: 90/CT-INC

Ho Chi Minh City, March, 25, 2025

Regarding the explanation of the fluctuations in  
profit after tax of the audited 2024 Business  
Performance Report compared to the  
same period last year

To: Hanoi Stock Exchange.

IDICO Investment Consultancy Joint Stock Company sincerely thanks for your support and attention extended to us over the past period.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market.

**IDICO Investment Consultancy Joint Stock Company hereby provides an explanation of the variance in net profit after tax in the income statement for year 2024 audited compared to the same period last year as follows:**

The audited profit after tax in the 2024 Business Performance Report reached VND 287,208,727 compared to VND 2,016,347,596 in 2023, down 86% due to the reason:

- Consulting revenue in 2024 decreased by 13% compared to the same period last year
- Cost of sales ratio in 2024 (76%) is higher than the same period last year (70%)

We look forward to receiving your attention and approval.

Recipients:

- As stated above,
- Archives: HR-Admin, Finance-Accounting.



DIRECTOR

Nguyen Ngoc Khanh