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**HANOI FOODS JOINT STOCK COMPANY**  
**CONSOLIDATED FINANCIAL STATEMENTS**

For the financial year ended 31 December 2024 audited by

**NHAN TAM VIET AUDIT COMPANY LIMITED**

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## HANOI FOOD JOINT STOCK COMPANY

### REPORT OF THE BOARD OF DIRECTORS

The Board of Directors of Hanoi Food Joint Stock Company (hereinafter referred to as “the Company”) presents its report together with the audited consolidated financial statements for the fiscal year ended December 31, 2024.

#### **Company Overview**

Hanoi Food Joint Stock Company (hereinafter referred to as “the Company”), formerly Hanoi Food One Member Co., Ltd., was equitized according to Plan No. 191/KH-UBND dated December 30, 2013 of the Hanoi People's Committee on the arrangement and renovation of 100% state-owned enterprises under the Hanoi People's Committee in 2014 and Decision No. 5965/QD-UBND dated November 13, 2014 on approving the enterprise value and equitization plan of Hanoi Food One Member Co., Ltd. under the Hanoi Trading Corporation.

The Company officially transformed into a Joint Stock Company according to the Certificate of Business Registration of a Joint Stock Company with business registration number 0100106803, first registered on June 30, 2005, registered for the 17th change on January 19, 2024.

***Charter capital according to the 17th business registration certificate: 145,000,000,000 VND***

***Actual contributed charter capital as of December 31, 2024: VND 145,000,000,000***

#### ***Headquarters:***

Address: No. 24-26 Tran Nhat Duat, Dong Xuan Ward, Hoan Kiem District, Hanoi City, Vietnam  
Tax code: 0 1 0 0 1 0 6 8 0 3

#### **Financial situation and business operations**

The financial position as of December 31, 2024, the results of operations and cash flows for the fiscal year then ended of the Company are presented in the Consolidated Financial Statements attached to this report (from page 07 to page 46).

#### **Events occurring after the end of the financial year**

The Board of Directors of the Company confirms that no other events have occurred up to the date of this report that have not been considered for adjustment of figures or disclosed in the Consolidated Financial Statements.

#### **Board of Directors and Executive Management**

Members of the Board of Directors and Executive Board of the Company during the year and up to the date of this consolidated financial statement include:

##### ***Board of Directors***

<u>Full name</u>	<u>Position</u>	<u>Date of appointment/dismissal</u>
Ms. Duong Thi Lam	Chairperson	
Mrs. Tran Hue Linh	Member	
Ms. Ngo Lan Huong	Member	
Mrs. Phan Thi Thu Hien	Member	
Mrs. Lai Ha Phuong	Member	Appointed on 20/5/2024
Ms. Pham Diem Hoa	Member	Dismissed on 20/5/2024



**HANOI FOOD JOINT STOCK COMPANY**  
**REPORT OF THE BOARD OF DIRECTORS(next)**

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***Board of Control***

<u>Full name</u>	<u>Position</u>
Mr. Dao Manh Hung	Prefect
Mr. Nguyen Viet Hung	Member
Mr. Nguyen Viet Thang	Member

***Board of Directors***

<u>Full name</u>	<u>Position</u>	<u>Date of appointment/dismissal</u>
Mr. Nguyen Thai Dung	Director	
Mr. Chu Viet Cuong	Deputy Director	
Ms. Le Thi Ngoc Diep	Deputy Director	
Mrs. Dinh Thi Chuyen	Deputy Director	Dismissed on March 1, 2024

***Chief Accountant***

<u>Full name</u>	<u>Position</u>
Ms. Vu Thi Mai Hong	Chief Accountant

**Auditor**

Nhan Tam Viet Auditing Company Limited has audited the Consolidated Financial Statements for the fiscal year ending December 31, 2024.

**Board of Directors Confirmation**

The Board of Directors is responsible for preparing the consolidated financial statements which give a true and fair view of the financial position, results of operations and cash flows of the Company in each fiscal year. In preparing these consolidated financial statements, the Board of Directors commits to comply with the following requirements:

- Establish and maintain internal controls that the Board of Directors and the Management Board determine are necessary to enable the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error;
- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the applicable accounting standards have been followed, and whether there are any material departures that need to be disclosed and explained in the Financial Statements;
- Prepare and present Financial Statements in compliance with Vietnamese Accounting Standards, Enterprise Accounting Regime and legal regulations on preparation and presentation of Financial Statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Directors of the Company ensures that the accounting records are kept to reflect the financial position of the Company, with a true and fair view at any time and to ensure that the Consolidated Financial Statements comply with the current regulations of the State. At the same time, it is responsible for ensuring the safety of the Company's assets and taking appropriate measures to prevent and detect fraud and other violations of the Company as at December 31, 2024, the results of business operations and cash flows for the fiscal year ended December 31, 2024, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting Regime and comply with the legal regulations related to the preparation and presentation of the Consolidated Financial Statements.



**HANOI FOOD JOINT STOCK COMPANY**  
REPORT OF THE BOARD OF DIRECTORS(next)

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**Other commitments**

The Board of Directors commits that the Company complies with Decree 155/2020/ND-CP dated December 31, 2020 guiding corporate governance applicable to public companies and the Company does not violate the obligation to disclose information as prescribed in Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market.

Hanoi, March 24, 2025

**Director**



**Nguyen Thai Dung**

Number : 2106.01.04/2024/BCTC-NTV2

**INDEPENDENT AUDIT REPORT**  
**Regarding the Consolidated Financial Statements for 2024**Dear : **Shareholders, Board of Directors and Management**  
**Hanoi Food Joint Stock Company**

We have audited the accompanying Consolidated Financial Statements of Hanoi Food Joint Stock Company, prepared on March 24, 2025 from page 07 to page 46, including: Consolidated Balance Sheet as at December 31, 2024, Consolidated Statement of Business Performance, Consolidated Statement of Cash Flows for the fiscal year then ended and Notes to the Consolidated Financial Statements.

**Responsibilities of the Board of Directors**

The Board of Directors of Hanoi Food Joint Stock Company is responsible for the preparation and fair presentation of the Company's consolidated financial statements in accordance with Vietnamese accounting standards, accounting regimes and legal regulations related to the preparation and presentation of consolidated financial statements and is responsible for internal control that the Board of Directors determines is necessary to ensure the preparation and presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibilities**

Our responsibility is to express an opinion on the Consolidated Financial Statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. These standards require that we comply with ethical requirements and plan and perform our audit to obtain reasonable assurance about whether the Company's Consolidated Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Trụ Sở Chính:

Tầng 2, tòa nhà Platinum Residences, số 6 Nguyễn Công Hoan,  
Phường Ngọc Khánh, Quận Ba Đình, Thành phố Hà Nội, Việt Nam[T] (84-24) 3761 3399  
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Chi nhánh tại Hà Nội:

Số 12 Phố Mễ Trì Hạ, P. Mễ Trì, Q. Nam Từ Liêm, TP. Hà Nội

Chi nhánh tại TP. Hồ Chí Minh:

98 Vũ Tông Phan, P. An Phú, Q. 2, TP. Hồ Chí Minh



**Basis for Qualified Audit Opinion**

Through reviewing the financial statements for the fiscal year ending December 31, 2024 of Bac Qua Trading and Service Joint Stock Company (a subsidiary of the Company), we were unable to determine the existence and completeness of the payables to Delta Civil and Industrial Construction Company Limited, including Accounts payable to the seller with a value of VND 9,773,253,570 and long-term payable expenses of late payment interest with an amount of VND 8,919,671,660 due to the failure to collect sufficient appropriate audit evidence. Therefore, we were unable to determine the impact (if any) of the above matter on the related indicators presented in the Company's Consolidated Financial Statements.

**Qualified Audit Opinion**

In our opinion, except for the effects of the matter stated in the “Basis for qualified audit opinion” paragraph, the Consolidated Financial Statements referred to above present fairly, in all material respects, the financial position of Hanoi Food Joint Stock Company as at December 31, 2024, as well as the consolidated results of operations and consolidated cash flows for the fiscal year then ended, in accordance with Vietnamese accounting standards, accounting regimes and legal regulations relating to the preparation and presentation of Consolidated Financial Statements.

Hanoi, March 25, 2025

**NHAN TAM VIET AUDIT COMPANY LIMITED**

**Deputy General Manager**

**Auditor**



**Nguyen Thi Hanh**

Certificate of Business Registration No.: 1690-2023-124-1

**Pham Van Tuan**

Certificate of Business Registration No.: 4497-2023-124-1



**HANOI FOODS JOINT STOCK COMPANY**

Address: No. 24-26 Tran Nhat Duat, Dong Xuan Ward, Hoan Kiem District, Hanoi City, Vietnam

**CONSOLIDATED FINANCIAL STATEMENTS**

for the fiscal year ending December 31, 2024

**CONSOLIDATED BALANCE SHEET**

As of December 31, 2024

Unit: VND

ASSET	Code	Explanation	Year-end number	Beginning of year number
<b>A - CURRENT ASSETS</b>	<b>100</b>		<b>98,407,699,129</b>	<b>64,239,399,268</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>V.1</b>	<b>34,894,594,293</b>	<b>10,485,496,693</b>
1. Money	111		6,894,594,293	5,485,496,693
2. Cash equivalents	112		28,000,000,000	5,000,000,000
<b>II. Short-term financial investment</b>	<b>120</b>		<b>38,300,000,000</b>	<b>38,200,000,000</b>
1. Trading securities	121		-	-
2. Provision for impairment of trading securities	122		-	-
3. Held to maturity investment	123	V.2a	38,300,000,000	38,200,000,000
<b>III. Short-term receivables</b>	<b>130</b>		<b>14,136,253,457</b>	<b>7,436,910,078</b>
1. Short-term trade receivables	131		3,062,570,215	3,764,661,698
2. Short-term seller advance	132	V.4	4,776,375,548	3,826,503,020
3. Short-term internal receivables	133		-	-
4. Receivable according to construction contract progr	134		-	-
5. Short-term loan receivable	135		4,500,000,000	4,500,000,000
6. Other short-term receivables	136	V.6a	27,968,133,439	18,650,280,863
7. Provision for doubtful short-term receivables	137		(26,170,825,745)	(23,304,535,503)
8. Assets missing pending resolution	139		-	-
<b>IV. Inventory</b>	<b>140</b>		<b>3,100,505,649</b>	<b>1,916,283,006</b>
1. Inventory	141		3,100,505,649	1,916,283,006
2. Provision for inventory write-down	149		-	-
<b>V. Other current assets</b>	<b>150</b>		<b>7,976,345,730</b>	<b>6,200,709,491</b>
1. Short-term prepaid expenses	151	V.9a	146,608,680	66,295,969
2. Deductible value added tax	152		7,828,615,955	5,210,998,384
3. Taxes and other amounts receivable from the State	153	V.15	1,121,095	923,415,138
4. Government bond repurchase transaction	154		-	-
5. Other current assets	155		-	-

## HANOI FOODS JOINT STOCK COMPANY

Address: No. 24-26 Tran Nhat Duat, Dong Xuan Ward, Hoan Kiem District, Hanoi City, Vietnam

### CONSOLIDATED FINANCIAL STATEMENTS

for the fiscal year ending December 31, 2024

#### Consolidated balance sheet (continued)

ASSET	Code	Explan ation	Year-end number	Beginning of year number
<b>B - LONG-TERM ASSETS</b>	<b>200</b>		<b>180,475,497,237</b>	<b>158,561,076,200</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>290,030,959</b>	<b>290,030,959</b>
1. Long-term receivables from customers	211		-	-
2. Long-term prepayment to seller	212		-	-
3. Working capital in affiliated units	213		-	-
4. Long-term internal receivables	214		-	-
5. Long-term loan receivable	215		-	-
6. Other long-term receivables	216	V.6b	290,030,959	290,030,959
7. Provision for doubtful long-term receivables	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>46,895,991,390</b>	<b>50,942,446,464</b>
1. Tangible fixed assets	221	V.10	46,895,991,390	50,942,446,464
<i>Original price</i>	222		130,717,969,553	131,643,797,318
<i>Accumulated depreciation</i>	223		(83,821,978,163)	(80,701,350,854)
2. Financial lease fixed assets	224		-	-
<i>Original price</i>	225		-	-
<i>Accumulated depreciation</i>	226		-	-
3. Intangible fixed assets	227	V.11	-	-
<i>Original price</i>	228		227,000,000	227,000,000
<i>Accumulated depreciation</i>	229		(227,000,000)	(227,000,000)
<b>III. Investment real estate</b>	<b>230</b>		-	-
Original price	231		-	-
Accumulated depreciation	232		-	-
<b>IV. Long-term unfinished assets</b>	<b>240</b>		<b>126,923,946,363</b>	<b>94,728,105,600</b>
1. Long-term unfinished production and business cost	241		-	-
2. Cost of basic construction in progress	242	V.12	126,923,946,363	94,728,105,600
<b>V. Long-term financial investment</b>	<b>250</b>	<b>V.2b</b>	<b>2,461,442,949</b>	<b>2,836,574,679</b>
1. Investment in subsidiaries	251		-	-
2. Investment in joint ventures and associates	252		1,780,163,165	2,063,965,795
3. Investing in other entities	253		1,173,049,254	1,173,049,254
4. Long-term financial investment reserve	254		(491,769,470)	(400,440,370)
5. Held to maturity investment	255		-	-
<b>VI. Other long-term assets</b>	<b>260</b>		<b>3,904,085,576</b>	<b>9,763,918,498</b>
1. Long-term prepaid expenses	261	V.9b	3,904,085,576	9,763,918,498
2. Deferred income tax assets	262		-	-
3. Long-term replacement equipment, supplies and sp	263		-	-
4. Other long-term assets	268		-	-
5. Commercial advantage	269		-	-
<b>TOTAL ASSETS</b>	<b>270</b>		<b>278,883,196,366</b>	<b>222,800,475,468</b>



**HANOI FOODS JOINT STOCK COMPANY**

Address: No. 24-26 Tran Nhat Duat, Dong Xuan Ward, Hoan Kiem District, Hanoi City, Vietnam

**CONSOLIDATED FINANCIAL STATEMENTS**

for the fiscal year ending December 31, 2024

**Consolidated balance sheet (continued)**

<b>CAPITAL SOURCES</b>	<b>Code</b>	<b>Explan ation</b>	<b>Year-end number</b>	<b>Beginning of year number</b>
<b>C - LIABILITIES PAYABLE</b>	<b>300</b>		<b>135,753,292,300</b>	<b>88,655,547,704</b>
<b>I. Short-term debt</b>	<b>310</b>		<b>110,775,041,195</b>	<b>65,093,373,986</b>
1. Short-term trade payables	311	V.13a	9,674,024,526	2,238,166,738
2. Short-term advance payment buyer	312	V.14	15,334,117	15,334,117
3. Taxes and other payments to the State	313	V.15	1,378,416,635	9,462,485,084
4. Payable to workers	314		966,259,043	1,177,851,763
5. Short-term payable expenses	315	V.16a	217,535,238	164,532,040
6. Short-term internal payables	316		-	-
7. Payable according to construction contract progress	317		-	-
8. Short-term unearned revenue	318	V.17	1,469,517,201	1,380,139,939
9. Other short-term payables	319	V.18a	17,253,716,873	8,682,626,743
10. Short-term loans and finance leases	320	V.19	79,640,200,000	41,812,200,000
11. Provision for short-term payables	321		-	-
12. Bonus and welfare fund	322		160,037,562	160,037,562
13. Price stabilization fund	323		-	-
14. Government bond repurchase transaction	324		-	-
<b>II. Long-term debt</b>	<b>330</b>		<b>24,978,251,105</b>	<b>23,562,173,718</b>
1. Long-term trade payables	331	V.13b	9,773,253,570	9,773,253,570
2. Long term prepayment buyer	332		-	-
3. Long-term payable expenses	333	V.16b	8,919,671,660	8,919,671,660
4. Internal payable on working capital	334		-	-
5. Long-term internal payables	335		-	-
6. Long-term unrealized revenue	336		-	-
7. Other long-term payables	337	V.18b	6,285,325,875	4,869,248,488
8. Long-term loans and financial leases	338		-	-
9. Convertible bonds	339		-	-
10. Preferred stock	340		-	-
11. Deferred income tax payable	341		-	-
12. Long-term payables provision	342		-	-
13. Science and Technology Development Fund	343		-	-



# HANOI FOODS JOINT STOCK COMPANY

Address: No. 24-26 Tran Nhat Duat, Dong Xuan Ward, Hoan Kiem District, Hanoi City, Vietnam

## CONSOLIDATED FINANCIAL STATEMENTS

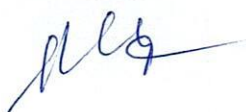
for the fiscal year ending December 31, 2024

### Consolidated balance sheet (continued)

CAPITAL SOURCES	Code	Explan ation	Year-end number	Beginning of year number
<b>D - OWNER'S EQUITY</b>	<b>400</b>		<b>143,129,904,066</b>	<b>134,144,927,764</b>
<b>I. Equity</b>	<b>410</b>	<b>V.20</b>	<b>143,129,904,066</b>	<b>134,144,927,764</b>
1. Owner's equity	411		145,000,000,000	145,000,000,000
- Common shares with voting rights	411a		145,000,000,000	145,000,000,000
- Preferred stock	411b		-	-
2. Share capital surplus	412		285,291,856	285,291,856
3. Bond conversion option	413		-	-
4. Other owners' equity	414		-	-
5. Treasury stock	415		-	-
6. Asset revaluation difference	416		(466,433,001)	(466,433,001)
7. Exchange rate difference	417		-	-
8. Development investment fund	418		784,749,635	784,749,635
9. Enterprise Arrangement Support Fund	419		-	-
10. Other equity funds	420		-	-
11. Undistributed profit after tax	421		(86,551,461,090)	(72,407,466,168)
- Undistributed profit after tax accumulated to the en	421a		(72,407,466,168)	(53,768,389,449)
- Undistributed profit for this period	421b		(14,143,994,922)	(18,639,076,719)
12. Source of capital for basic construction investment	422		-	-
13. Non-controlling interest	429		84,077,756,666	60,948,785,442
<b>II. Other funding and funds</b>	<b>430</b>		-	-
1. Funding sources	431		-	-
2. Funds for forming fixed assets	432		-	-
<b>TOTAL CAPITAL</b>	<b>440</b>		<b>278,883,196,366</b>	<b>222,800,475,468</b>

Established, March 24, 2025

The chartist



Phung Thi Thuy

Chief Accountant



Vu Thi Mai Hong

Director



Nguyen Thai Dung

**HANOI FOODS JOINT STOCK COMPANY**

Address: No. 24-26 Tran Nhat Duat, Dong Xuan Ward, Hoan Kiem District, Hanoi City, Vietnam

**CONSOLIDATED FINANCIAL STATEMENTS**

for the fiscal year ending December 31, 2024

**CONSOLIDATED STATEMENT OF PERFORMANCE**

for the fiscal year ending December 31, 2024

Unit: VND

INDICATORS	Code	Explan ation	This year		Last year	
1. Sales and service revenue	01	VI.1	87,306,977,445		85,993,678,028	
2. Revenue deductions	02	VI.2	-		99,674,871	
3. Net revenue from sales and services	10		87,306,977,445		85,894,003,157	
4. Cost of goods sold	11	VI.3	55,143,519,907		61,810,401,934	
5. Gross profit from sales and service provision	20		32,163,457,538		24,083,601,223	
6. Financial revenue	21	VI.4	3,437,741,145		4,733,905,346	
7. Financial costs	22	VI.5	8,664,728,263		4,970,640,233	
Including: interest expense	23		8,573,399,163		4,958,621,752	
8. Profit or loss in joint ventures and associates	24		(283,802,630)		(54,149,018)	
8. Cost of sales	25	VI.6	7,701,524,033		7,039,950,783	
9. Business management costs	26	VI.7	38,212,574,388		36,820,488,590	
10. Net operating profit	30		(19,261,430,631)		(20,067,722,055)	
11. Other income	31	VI.8	957,727,690		213,230,480	
12. Other costs	32	VI.9	739,017,080		300,069,352	
13. Other profits	40		218,710,610		(86,838,872)	
14. Total accounting profit before tax	50		(19,042,720,021)		(20,154,560,927)	
15. Current corporate income tax expense	51	VI.10	255,773,677		416,198,892	
16. Deferred corporate income tax expense	52		-		-	
17. Profit after corporate income tax	60		(19,298,493,698)		(20,570,759,819)	
19. Profit after tax of parent company	61		(14,143,994,922)		(18,639,076,719)	
20. Profit after tax of non-controlling shareholders	62		(5,154,498,776)		(1,931,683,100)	
21. Basic/Diluted Earnings Per Share	70	VI.11	(975)		(1,285)	

The chartist



Phung Thi Thuy

Chief Accountant



Vu Thi Mai Hong

Established, March 24, 2025

Director




Nguyen Thai Dung



**HANOI FOODS JOINT STOCK COMPANY**

Address: No. 24-26 Tran Nhat Duat, Dong Xuan Ward, Hoan Kiem District, Hanoi City, Vietnam

**CONSOLIDATED FINANCIAL STATEMENTS**

for the fiscal year ending December 31, 2024

**CONSOLIDATED STATEMENT OF CASH FLOWS**

(By indirect method)

for the fiscal year ending December 31, 2024

Unit: VND

INDICATORS	Co de	Explan ation	This year		Last year	
<b>I. Cash flow from operating activities</b>						
1. Profit before tax	01		(19,042,720,021)		(20,154,560,927)	
2. Adjustments for the following items:						
- Depreciation of fixed assets and investment real estate	02		4,561,650,037		4,659,731,485	
- Provisions	03		2,957,619,342		8,740,745,744	
- Exchange rate gains and losses due to revaluation foreign currency monetary items	04		-		-	
- Profit and loss from investment activities	05		(2,776,093,839)		(4,736,929,739)	
- Interest expense	06		8,573,399,163		4,958,621,752	
- Other adjustments	07		-		-	
3. Profit from business activities before changes in working capital						
- Increase, decrease receivables	09		(8,613,148,507)		10,217,942,746	
- Increase, decrease inventory	10		(1,184,222,643)		11,428,766,900	
- Increase, decrease payables	11		21,871,172,162		(2,029,948,388)	
- Increase, decrease prepaid expenses	12		5,779,520,211		(8,934,307,196)	
- Increase, decrease trading securities	13		-		-	
- Interest paid	14		-		(359,279,747)	
- Corporate income tax paid	15		(366,198,892)		(278,472,108)	
- Other income from operating activities	16		-		-	
- Other operating expenses	17		-		-	
<b>Net cash flow from operating activities</b>	<b>20</b>		<b>11,760,977,013</b>		<b>3,512,310,522</b>	
<b>II. Cash flow from investing activities</b>						
1. Money spent on purchasing and constructing fixed assets and other long-term assets	21		(27,077,754,605)		(50,675,663,078)	
2. Proceeds from liquidation and sale of fixed assets and other long-term assets	22		296,800,000		65,010,000	
3. Money spent on lending, buying debt instruments other units	23		(71,300,000,000)		(61,200,000,000)	
4. Proceeds from loan recovery, resale of debt instruments other units	24		71,200,000,000		79,000,000,000	
5. Money spent on investment in other entities	25		-		-	
6. Proceeds from capital investment in other entities	26		-		-	
7. Interest income, dividends and profits	27		2,677,055,142		5,363,419,681	
<b>Net cash flow from investing activities</b>	<b>30</b>		<b>(24,203,899,463)</b>		<b>(27,447,233,397)</b>	



# HANOI FOODS JOINT STOCK COMPANY

Address: No. 24-26 Tran Nhat Duat, Dong Xuan Ward, Hoan Kiem District, Hanoi City, Vietnam

## CONSOLIDATED FINANCIAL STATEMENTS

for the fiscal year ending December 31, 2024

### Consolidated Statement of Cash Flows (continued)

INDICATORS	Co de	Explan ation	This year	Last year
<b>III. Cash flow from financing activities</b>				
1. Proceeds from issuing shares, receiving capital contributions owner	31		-	-
2. Money returned to owners, buyback issued company shares	32		-	-
3. Proceeds from borrowing	33		37,828,000,000	3,933,163,095
4. Loan principal repayment	34		-	(15,354,991,279)
5. Lease principal repayment	35		-	-
6. Dividends, profits paid to owners	36		(975,979,950)	-
<i>Net cash flow from financing activities</i>	<b>40</b>		<b>36,852,020,050</b>	<b>(11,421,828,184)</b>
<b>Net cash flow during the year</b>	<b>50</b>		<b>24,409,097,600</b>	<b>(35,356,751,059)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>60</b>	V.1	<b>10,485,496,693</b>	<b>45,842,247,752</b>
Impact of foreign exchange rate changes on foreign curr	61		-	-
<b>Cash and cash equivalents at year end</b>	<b>70</b>	V.1	<b>34,894,594,293</b>	<b>10,485,496,693</b>

The chartist



Phung Thi Thuy

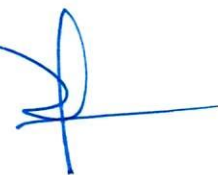
Chief Accountant



Vu Thi Mai Hong

Established, March 24, 2025

Director

Nguyen Thai Dung

## HANOI FOODS JOINT STOCK COMPANY

Address: No. 24-26 Tran Nhat Duat, Dong Xuan Ward, Hoan Kiem District, Hanoi City, Vietnam

CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ending December 31, 2024

Notes to the Financial Statements merge(next)

### NOTES TO CONSOLIDATED FINANCIAL STATEMENTS For the fiscal year ending December 31, 2024

#### I. CHARACTERISTICS OF COMPANY OPERATIONS

1. **Form of capital ownership:** Joint Stock Company

2. **Company Overview:**

Hanoi Food Joint Stock Company (hereinafter referred to as "the Company"), formerly Hanoi Food One Member Co., Ltd., was equitized according to Plan No. 191/KH-UBND dated December 30, 2013 of the Hanoi People's Committee on the arrangement and renovation of 100% state-owned enterprises under the Hanoi People's Committee in 2014 and Decision No. 5965/QĐ-UBND dated November 13, 2014 on approving the enterprise value and equitization plan of Hanoi Food One Member Co., Ltd. under the Hanoi Trading Corporation.

The Company officially transformed into a Joint Stock Company according to the Certificate of Business Registration of a Joint Stock Company with business registration number 0100106803, first registered on June 30, 2005, registered for the 17th change on January 19, 2024.

**Charter capital according to the 17th business registration certificate: 145,000,000,000 VND**  
**Actual contributed charter capital as of December 31, 2024: VND 145,000,000,000**

**Headquarters:**

Address: No. 24-26 Tran Nhat Duat, Dong Xuan Ward, Hoan Kiem District, Hanoi City, Vietnam

Tax code: 0 1 0 0 1 0 6 8 0 3

3. **Business Field:** Providing services, production, and food trading.

4. **Business sector:**

The Company's main business activities during the year include:

- Processing and preserving meat and meat products;
- Processing and preserving aquatic products and aquatic products;
- Processing and preserving vegetables and fruits;
- Production of cakes from flour;
- Production of other foods not elsewhere classified;
- Production of food and processed foods;
- Wholesale of agricultural and forestry raw materials (except wood, bamboo) and live animals.  
Details: Wholesale of rice, corn and other cereal grains. Wholesale of feed and raw materials for making feed for livestock, poultry and aquatic products;
- Wholesale rice;
- Wholesale food;
- Wholesale of beverages;
- Wholesale of tobacco and pipe tobacco products;
- Wholesale of other household items;
- Retail of food, beverages, cigarettes and tobacco accounts for a large proportion in general stores;
- Other retail in general stores;
- Retail sale of food in specialized stores;



## HANOI FOODS JOINT STOCK COMPANY

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For the fiscal year ending December 31, 2024

#### Notes to the Financial Statements merge(next)

- Retail sale of food in specialized stores;
- Retail sale of beverages in specialized stores;
- Retail sale of tobacco and pipe tobacco products in specialized stores;
- Retail sale of fabrics, wool, yarn, sewing thread and other textile products in specialized stores;
- Retail sale of hardware, paint, glass and other construction installation equipment in specialized stores. Details: Retail sale of hardware, paint and varnish in specialized stores. Retail sale of paint, color and varnish in specialized stores;
- Retail sale of carpets, mattresses, blankets, curtains, wall and floor coverings in specialized stores;
- Retail sale of household electrical appliances, beds, wardrobes, tables, chairs and similar furniture, lamps and electric lighting sets, other household appliances not elsewhere classified in specialized stores;
- Retail sale of books, newspapers, magazines, stationery in specialized stores;
- Retail of sports equipment and supplies in specialized stores;
- Restaurants and mobile food services;
- Providing catering services under irregular contracts with customers (serving parties, meetings, weddings, etc.)
- Other food services;
- Beverage service;
- General wholesale;
- Other remaining business support service activities not classified elsewhere. Details: Import and export of goods traded by the Company;
- Retail sale of other new goods in specialized stores. Details: Retail sale of watches, eyeglasses, cameras, films and photographic materials;
- Other support services related to transportation;
- Warehousing and storage of goods;
- Short-term accommodation services. Details: Hotels, villas or apartments, guesthouses and motels providing short-term accommodation services;
- Real estate business, land use rights owned, used or leased;
- Direct support service activities for rail and road transport. Details: Management of car parking lots, bicycle and motorbike parking lots.



5. **Normal production and business cycle:** Within 12 months

6. **Business structure:**

#### *Consolidated Subsidiaries*

<i>Company name</i>	<i>Head office address</i>	<i>Main activities</i>	<i>Proportion actual capital contribution</i>	<i>Rate according to Business Registration Certificate</i>
Bac Qua Trading and Service Joint Stock Company	No. 19 Hang Khoai Street, Dong Xuan Ward, Hoan Kiem District, Hanoi City, Vietnam	Building a house not for living Details: Investment, construction of technical infrastructure of commercial centers and office buildings	55.57%	55.57%



**HANOI FOODS JOINT STOCK COMPANY**

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**CONSOLIDATED FINANCIAL STATEMENTS**

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**Notes to the Financial Statementsmerge(next)**

<i>Company name</i>	<i>Head office address</i>	<i>Main activities</i>	<i>Proportion actual capital contribution</i>	<i>Rate according to Business Registration Certificate</i>
Lang Yen Trading Joint Stock Company	No. 21 Tran Khanh Du, Bach Dang Ward, Hai Ba Trung District, Hanoi City, Vietnam	Commercial service business	51.00%	51.00%

The subsidiaries are operating normally.

**Joint ventures and associates are consolidated using the equity method:**

<i>Company name</i>	<i>Head office address</i>	<i>Main activities</i>	<i>Proportion actual capital contribution</i>	<i>Rate according to Business Registration Certificate</i>
Livestock and Poultry Production and Trading Joint Stock Company	Hapro Industrial Park, Le Chi Commune, Gia Lam District, Hanoi City, Vietnam	Food production	37.04%	37.04%
Hanoi Cuisine Joint Stock Company	No. 24-26 Tran Nhat Duat, Dong Xuan Ward, Hoan Kiem District, Hanoi City, Vietnam	Restaurants and mobile food services	27.59%	27.59%

Affiliated Companies are operating normally.

**7. Statement on comparability of information in financial statements:**

The 2024 financial statements are completely consistent and comparable with the 2023 financial statements.

**8. Staff**

At the end of the financial year business There are 68 employees working (the number at the beginning of the year was 60 employees).

**II. FISCAL YEAR, CURRENCY USED IN ACCOUNTING****1. Fiscal year**

The Company's fiscal year begins on January 1 and ends on December 31 of each year.

**2. Currency used in accounting**

The currency used in accounting is Vietnamese Dong (VND).



## HANOI FOODS JOINT STOCK COMPANY

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### CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ending December 31, 2024

Notes to the Financial Statementsmerge(next)

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### III. ACCOUNTING STANDARDS AND REGIMES APPLIED

#### 1. Applicable accounting regime

The Company applies the Vietnamese Enterprise Accounting Regime issued according to Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 53/2016/TT-BTC of 2016 amending and supplementing Circular No. 200/2014/TT-BTC, Circular No. 202/2014/TT-BTC dated December 22, 2014 of the Minister of Finance and circulars guiding the implementation of accounting standards and regimes of the Ministry of Finance.

#### 2. Statement on compliance with accounting standards and accounting regimes

The Board of Directors ensures that it has complied with the requirements of the accounting standards and the Vietnamese Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 53/2016/TT-BTC in 2016 amending and supplementing Circular No. 200/2014/TT-BTC, Circular No. 202/2014/TT-BTC dated December 22, 2014 of the Minister of Finance as well as circulars guiding the implementation of accounting standards and regimes of the Ministry of Finance in preparing Financial Statements.

### IV. ACCOUNTING POLICIES APPLIED

#### 1. Basis for preparing Consolidated Financial Statements

Financial statements are prepared on the accrual basis of accounting (except for information relating to cash flows).

The consolidated financial statements include the Financial Statements of Hanoi Food Joint Stock Company.(parent company) and subsidiaries. A subsidiary is an entity that is controlled by the parent company. Control exists when the parent company has the power, directly or indirectly, to govern the financial and operating policies of a subsidiary so as to obtain benefits from its activities. In assessing control, potential voting rights that are currently exercisable or convertible are taken into account.

The results of operations of subsidiaries acquired or sold during the year are presented in the Consolidated Statement of Income from the date of acquisition or up to the date of sale of the investment in that subsidiary.

In case the accounting policy of a subsidiary is different from the accounting policy applied consistently in the Group, the Financial Statements of the subsidiary will be appropriately adjusted before being used for preparing the Consolidated Financial Statements.

Balances of accounts on the Balance Sheet between companies in the same Group, intra-group transactions, unrealized intra-group profits arising from these transactions are eliminated when preparing the Consolidated Financial Statements. Unrealized losses arising from intra-group transactions are also eliminated unless the costs creating such losses are unrecoverable.

Non-controlling interests represent the portion of the profits and net assets of a subsidiary not held by the parent company's shareholders and are presented separately in the consolidated income statement and consolidated balance sheet. Minority interests consist of the amount of the minority interests at the date of the original business combination and the minority's share of changes in equity since the date of the combination. LossesThe minority interest in excess of its interest in the subsidiary's equity is deducted from the Group's interest unless the minority has a binding obligation and is able to make good the loss.



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#### Notes to the Financial Statementsmerge(next)

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#### 2. Business combination

The assets, liabilities and contingent liabilities of the company are measured at their fair values at the date of acquisition. Any additional difference between the purchase price and the fair value of the assets acquired is recognised as goodwill. Any negative difference between the purchase price and the fair value of the assets acquired is recognised in the income statement for the period in which the subsidiary is acquired.

The non-controlling interest at the date of the initial business combination is determined based on the non-controlling interest's share of the fair value of the assets, liabilities and contingent liabilities recognised.

#### 3. Principles of recording cash and cash equivalents

Cash includes cash on hand, demand bank deposits, monetary gold used for value storage functions, excluding gold classified as inventories used for the purpose of raw materials to produce products or goods for sale.

Cash equivalents are short-term investments with a maturity of no more than three months from the date of purchase, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

#### 4. Financial investments

##### *Loans*

Loans are measured at cost less allowance for doubtful debts. Allowance for doubtful debts on loans is made based on the expected level of loss that may occur.

##### *Investments in subsidiaries, joint ventures and associates*

###### *Subsidiary*

A subsidiary is an entity controlled by the Company. Control is achieved when the Company has the power to govern the financial and operating policies of an investee so as to obtain benefits from its activities.

###### *Affiliated companies*

An associate is an entity in which the Company has significant influence but not control over the financial and operating policies. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control over those policies.

Investments in subsidiaries, joint ventures and associates are initially recorded at cost, including the purchase price or capital contribution plus costs directly related to the investment. In case of investment in non-monetary assets, the cost of the investment is recorded at the fair value of the non-monetary assets at the time of arising.

Dividends and profits from periods prior to the investment being purchased are recorded as a reduction in the value of the investment itself. Dividends and profits from periods subsequent to the investment being purchased are recorded as revenue. Dividends received in shares are only tracked by the number of shares increased, not the value of the shares received/recorded at par value.

Provision for losses on investments in subsidiaries, joint ventures and associates is made when the subsidiary, joint venture or associate suffers a loss, with the provision equal to the difference between the actual capital contributions of the parties in the subsidiary, joint venture or associate and the actual equity multiplied by the Company's capital contribution ratio compared to the total actual capital contributions of the parties in the subsidiary, joint venture or associate. If the



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#### Notes to the Financial Statementsmerge(next)

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subsidiary, joint venture or associate is the subject of the Consolidated Financial Statement, the basis for determining the provision for losses is the Consolidated Financial Statement.

Increase or decrease in the provision for investment losses in subsidiaries, joint ventures and associates that must be set up at the end of the fiscal year is recorded in financial expenses.

#### 5. Accounts Receivable

The classification of receivables as trade receivables, internal receivables and other receivables is carried out according to the following principles:

- Trade receivables reflect commercial receivables arising from purchase-sale transactions between business and the buyer is an independent entity with business, including receivables for export sales on consignment to other entities.
- Other receivables reflect non-commercial receivables not related to purchase and sale transactions.

Provision for doubtful debts is made for each doubtful debt based on the age of overdue debts or the expected level of loss that may occur, specifically as follows:

- For overdue receivables:
  - 30% of the value for overdue receivables from more than 6 months to less than 1 year;
  - 50% of the value for receivables overdue from 1 year to less than 2 years;
  - 70% of the value for receivables overdue from 2 years to less than 3 years;
  - 100% of the value for receivables overdue for 3 years or more.
- For receivables that are not overdue but are unlikely to be recovered: establish provisions based on expected loss level.

#### 6. Principles of inventory recognition

Inventories are stated at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

- **Original Materials, goods:** include costs of purchase and other directly relevant costs incurred in bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price of inventory in the normal course of business. normal less the estimated costs of completion and the estimated costs necessary to make the sale.

Inventories are valued using the weighted average method and accounted for using the perpetual inventory method.

Provision for inventory decline is made for each inventory item whose cost is greater than its net realizable value. For unfinished services, provision for price reduction is calculated for each type of service with separate price. Increase, decrease inventory price reduction reserve balance needed to set aside at the end of the financial year is recognized in cost of goods sold.

#### 7. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets includes all costs that Business Expenditure incurred after initial recognition is recognized as



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an increase in the cost of fixed assets only if it is probable that the future economic benefits from the use of the asset will be increased. Costs incurred that do not satisfy the above conditions are recorded as production and business costs in the period.

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are eliminated from the accounts and any gain or loss resulting from their disposal is recognized as income or expense in the year.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. The depreciation years for various types of tangible fixed assets are as follows:

<u>Fixed assets</u>	<u>No. 5</u>
Houses, buildings	05 - 50 years
Machinery and equipment	03 - 08 years
Means of transport, transmission	06 - 10 years
Management equipment and tools	03 - 10 years

#### 8. Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated depreciation.

The original cost of intangible fixed assets includes all costs that business must be spent to acquire fixed assets up to the time the asset is ready for use. Expenditures relating to intangible fixed assets incurred after initial recognition are recognised as expenses in the period in which they are incurred, unless they are associated with a specific intangible fixed asset and result in an increase in the economic benefits derived from the asset.

When intangible fixed assets are sold or disposed of, their cost and accumulated depreciation are eliminated from the accounts and any gain or loss resulting from their disposal is recognized as income or expense in the year.

Intangible fixed assets of business To be:

##### *Software program*

Costs relating to computer software that are not an integral part of the related hardware are capitalized. The cost of computer software is the sum of all costs that business spent as of the date the software is put into use. Computer software is Depreciation by straight line method over 05 years.

#### 9. Cost of basic construction in progress

Construction in progress reflects directly related costs (including including interest expenses related to the Company's accounting policies) to assets under construction, machinery and equipment being installed for production, leasing and management purposes as well as costs related to repairs of fixed assets in progress. These assets are recorded at original cost and not depreciated

#### 1. Principles of accounting for prepaid expenses.

Prepaid expenses include actual expenses that have been incurred but are related to the business performance of many accounting periods. Prepaid expenses of business includes the following costs:

##### *Tools, instruments*



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Tools and equipment put into use are allocated to expenses using the straight-line method with an allocation period of no more than 12 months.

#### *Business advantage*

Business advantages arising from the equitization of State-owned enterprises are allocated to expenses over a period of 10 years.

#### *Other prepaid expenses*

Is the cost of serving many production and business periods, allocated to production and business periods within a period of no more than 03 years.

## 2. Accounting principles for liabilities and accrued expenses

Liabilities and accruals are recognized for amounts to be paid in the future for goods and services received. Accruals are recognized based on reasonable estimates of the amounts to be paid.

The classification of payables as trade payables, accrued expenses, internal payables and other payables is carried out according to the following principles:

- Trade payables reflect commercial payables arising from transactions of purchasing goods, services, assets and the seller is an independent entity.business, including amounts payable upon import through a consignee.
- Payable expenses reflect amounts payable for goods and services received from sellers or provided to buyers but not yet paid due to lack of invoices or insufficient accounting records and documents, and amounts payable to employees for leave wages, production and business expenses that must be accrued in advance.
- Other payables reflect non-commercial payables not related to the purchase, sale or provision of goods and services.

## 10. Principles of recording loans and financial lease liabilities

The company must monitor in detail the payment terms of loans and financial leasing debts. For debts with a repayment period of more than 12 months from the date of the financial statements of the superior unit, the accountant presents them as long-term loans and financial leasing debts. For debts due within the next 12 months from the date of the financial statements, the accountant presents them as short-term loans and financial leasing debts to have a payment plan.

For finance lease liabilities, the total lease liability reflected on the credit side of account 341 is the total amount payable calculated by the present value of the minimum lease payments or the fair value of the leased asset.

Loans and debts in foreign currency must be converted into accounting currency at the actual transaction exchange rate at the time of occurrence;

- When paying debts or borrowing in foreign currency, the Debit side of account 341 is converted according to the actual accounting exchange rate for each subject;
- When preparing the Financial Statements, the balance of loans and financial leases in foreign currencies must be re-evaluated at the actual transaction exchange rate at the time of preparing the Financial Statements.
- Exchange rate differences arising from the payment and end-of-period revaluation of loans and financial leases in foreign currencies are recorded in financial revenue or expenses.



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### 3. Principle of equity recognition

#### *Owner's equity*

Owner's equity is recorded according to the actual capital contributed by shareholders.

#### *Share capital surplus*

Share capital surplus is recorded as the difference between the issue price and the par value of shares upon initial issuance, additional issuance, the difference between the reissue price and the book value of treasury shares and Capital composition of convertible bonds at maturity Direct costs related to the issuance of additional shares and re-issuance of treasury shares are recorded as a reduction in share capital surplus.

#### *Fund allocation*

Funds are set aside during the year based on the Resolution of the General Meeting of Shareholders and used according to the Company Charter.

### 4. Profit Distribution

Profit after corporate income tax is distributed to shareholders after setting aside funds according to the Company's Charter. Companies as well as the provisions of law and approved by the General Meeting of Shareholders.

The distribution of profits to shareholders takes into account non-cash items included in retained earnings that may affect cash flows and the ability to pay dividends. Uh Gains from revaluation of assets contributed as capital, gains from revaluation of monetary items, financial instruments and other non-monetary items.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders.

### 11. Revenue and income recognition

#### *Sales revenue*

Revenue from sales of goods is recognized when all of the following conditions are simultaneously satisfied:

- The enterprise has transferred the significant risks and rewards of ownership of the products or goods to the buyer.
- The enterprise no longer holds the right to manage the goods as the owner of the goods or the right to control the goods.
- Revenue is determined with relative certainty. When the contract stipulates that the buyer has the right to return the purchased products or goods under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer is not entitled to return the products or goods (except in cases where the customer has the right to return the goods in exchange for other goods or services).
- The enterprise has obtained or will obtain economic benefits from the sale transaction.
- Identify the costs associated with a sales transaction.



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##### *Service revenue*

Revenue from a service transaction is recognized when the outcome of the transaction can be measured reliably. In cases where the service is performed over several periods, revenue is recognized in each period based on the results of the work completed at the end date. accounting period. KThe outcome of a service transaction is determined when all of the following conditions are satisfied:

- Revenue is measured reliably. When a contract provides that the buyer has the right to return the services purchased under specific conditions, revenue is recognized only when the specific conditions no longer exist and the buyer has no right to return the services provided.
- It is possible to obtain economic benefits from the transaction of providing that service.
- Determine the portion of work completed by the end datefiscal year
- Identify the costs incurred for the transaction and the costs to complete the transaction to provide that service.

##### *Interest*

Interest is recognized on an accrual basis, determined on the balance of deposit accounts.and actual interest rate each period.

#### **5. Principles of accounting for cost of goods sold.**

Cost of goods sold during the year is recorded in accordance with revenue generated during the period and ensures compliance with the principle of prudence.

For direct material costs consumed in excess of normal levels, labor costs, and fixed general manufacturing costs not allocated to the value of products in stock, accountants must immediately calculate them into the cost of goods sold (after deducting compensation, if any), even when the products and goods have not been determined to be consumed.

The provision for inventory price decline is included in the cost of goods sold based on the quantity of inventory and the difference between the net realizable value being less than the original cost of inventory. When determining the volume of inventory with price decline requiring provision, the accountant must exclude the volume of inventory for which a sales contract has been signed (with a net realizable value not lower than the book value) but has not been transferred to the customer if there is certain evidence that the customer will not abandon the contract.

#### **6. Principles of financial cost accounting**

Reflects financial operating expenses including expenses or losses related to financial investment activities, lending and borrowing costs, costs of contributing capital to joint ventures and associations, short-term securities transfer losses, securities transaction costs; Provision for devaluation of trading securities, provision for investment losses in other entities, losses arising from selling foreign currencies, exchange rate losses...

#### **7. Principles of accounting for sales costs and business management costs**

Selling expenses reflect actual expenses incurred in the process of selling products, goods, and providing services, including costs of offering, introducing products, advertising products, sales commissions, product and goods warranty costs (except for construction activities), preservation, packaging, transportation costs... expenses for sales staff salaries (salaries, wages, allowances, etc.); social insurance, health insurance, union fees, unemployment insurance for sales staff; depreciation of fixed assets used for sales; land rent...



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Business management costs reflect the general management costs of the enterprise, including costs for salaries of employees in the business management department (salaries, wages, allowances, etc.); social insurance, health insurance, union fees, unemployment insurance for business management employees; costs of office materials, labor tools, depreciation of fixed assets used for business management; land rent, business license tax; provision for bad debts; outsourced services (electricity, water, telephone, fax, property insurance, fire and explosion insurance, etc.); other cash expenses (reception, customer conferences, etc.).

#### 8. Corporate income tax

##### *Current income tax*

Current income tax is the tax that is calculated on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses as well as adjustments for non-taxable income and losses carried forward.

The company is obliged to pay corporate income tax at a rate of 20%.

#### 12. Financial instruments

##### *a) Financial assets*

##### *Classification of financial assets*

The Company classifies its financial assets into the following groups: financial assets at fair value through the Statement of Business Performance, investments held to maturity, loans and receivables, and financial assets available for sale. The classification of these financial assets depends on the nature and purpose of the financial assets and is determined at the time of initial recognition.

##### *Financial assets are recorded at fair value through the Statement of Business Performance*

Financial assets are classified as measured at fair value through the Statement of Income if they are held for trading or designated as such at fair value through the Statement of Income upon initial recognition.

Financial assets are classified as held for trading securities if:

- Purchased or created primarily for the purpose of resale in the short term;
- The Company intends to hold for the purpose of short-term profit;
- Derivative financial instruments (except for derivative financial instruments that are identified as a financial guarantee contract or a designated and effective hedging instrument).

##### *Held to maturity investments*

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturity that the Company has the intention and ability to hold to maturity.

##### *Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments and are not listed on an active market.

##### *Financial assets available for sale*

Available-for-sale financial assets are non-derivative financial assets that are designated as available-for-sale or that are not classified as financial assets at fair value through profit or loss, held-to-maturity investments, or loans and receivables.



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##### *Initial book value of financial assets*

Financial assets are recognised at the date of acquisition and derecognised at the date of sale. At the time of initial recognition, financial assets are measured at their purchase price/issuance costs plus any other costs directly attributable to the acquisition or issue of the financial asset.

##### **b) Financial liabilities**

The Company classifies financial liabilities into groups: financial liabilities recorded at fair value through the Income Statement, financial liabilities determined at amortized cost. The classification of financial liabilities depends on the nature and purpose of the financial liability and is determined at the time of initial recognition.

##### *Financial liabilities are recorded at fair value through the Statement of Income.*

A financial liability is classified as measured at fair value through the Statement of Income if it is held for trading or designated as such at fair value through the Statement of Income upon initial recognition.

Financial liabilities are classified as held for trading securities if:

- Issued or created primarily for the purpose of repurchasing in the short term;
- The Company intends to hold for the purpose of short-term profit;
- Derivative financial instruments (except for derivative financial instruments that are identified as a financial guarantee contract or a designated and effective hedging instrument).

##### *Financial liabilities are measured at amortized cost.*

Financial liabilities are measured at amortised cost, which is the amount at which the financial liability is initially recognised minus principal repayments, plus or minus the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction (directly or through the use of an allowance account) for impairment or uncollectibility.

The effective interest method is a method of calculating the amortized cost of a financial liability or group of financial liabilities and allocating interest income or expense over the relevant year. The effective interest rate is the rate at which estimated future cash flows that will be paid or received over the expected life of the financial instrument or, if appropriate, shorter, are discounted to the net present carrying amount of the financial liability.

##### *Initial book value of financial liability*

At initial recognition, financial liabilities are measured at issue price plus any costs directly attributable to the issue of the financial liability.

#### **13. Report by department**

A business segment is a distinguishable component that is engaged in providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component that is engaged in providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

#### **14. Related parties**

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are



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also considered to be related if they are subject to common control or common significant influence.

In considering any related party relationship, attention is directed more to the substance of the relationship than to the legal form.

Transactions with related parties during the year are presented in note VII.1

**V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET****1. Cash and cash equivalents**

	<u>Year-end number</u>	<u>Beginning of year number</u>
Cash	89,643,867	216,232,536
Non-term bank deposits	6,804,950,426	5,269,264,157
Cash equivalents	28,000,000,000	5,000,000,000
<i>Bank deposits with original maturity of not more than 3 months</i>	<i>28,000,000,000</i>	<i>5,000,000,000</i>
<b>Add</b>	<b><u>34,894,594,293</u></b>	<b><u>10,485,496,693</u></b>

**2. Financial investments****a) Short-term financial investments**

Are bank deposits with terms from over 3 months to under 1 year:

	<u>Year-end number</u>		<u>Beginning of year number</u>	
	<u>Original price</u>	<u>Book value</u>	<u>Original price</u>	<u>Book value</u>
Term Deposit	<u>38,300,000,000</u>	<u>38,300,000,000</u>	<u>38,200,000,000</u>	<u>38,200,000,000</u>
<i>Asia Commercial Joint Stock Bank</i>	<i>12,500,000,000</i>	<i>12,500,000,000</i>	<i>12,200,000,000</i>	<i>12,200,000,000</i>
<i>Southeast Asia Commercial Joint Stock Bank</i>	<i>25,800,000,000</i>	<i>25,800,000,000</i>	<i>26,000,000,000</i>	<i>26,000,000,000</i>
<b>Add</b>	<b><u>38,300,000,000</u></b>	<b><u>38,300,000,000</u></b>	<b><u>38,200,000,000</u></b>	<b><u>38,200,000,000</u></b>

**b) Long-term financial investment**

Investment in associates

	<u>Year-end number</u>		<u>Beginning of year number</u>	
	<u>Original price</u>	<u>Equity Method Value</u>	<u>Original price</u>	<u>Equity Method Value</u>
Livestock and Poultry Production and Trading Joint Stock Company (1)	17,500,000,000	1,451,588,567	17,500,000,000	1,744,264,744
Hanoi Cuisine Joint Stock Company (2)	400,000,000	328,574,598	400,000,000	319,701,051
<b>Add</b>	<b><u>17,900,000,000</u></b>	<b><u>1,780,163,165</u></b>	<b><u>17,900,000,000</u></b>	<b><u>2,063,965,795</u></b>

(1) Livestock and Poultry Production and Trading Joint Stock Company was established and first registered on January 17, 2007, with charter capital as of December 31, 2024 of VND 47,250,000,000. Up to now, the Company has contributed capital 17,500,000,000 VND, equivalent to 37.04% of charter capital. The main business activity of Livestock and Poultry Production and Trading Joint Stock Company is Food production.

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This investment is adjusted for accounting under the equity method as follows:

	<u>This year</u>	<u>Last year</u>
Original cost of investment	17,500,000,000	17,500,000,000
Ownership ratio	37.04%	37.04%
Increase/decrease in value of investment due to consolidation under equity method	<u>(16,048,411,433)</u>	<u>(15,755,735,256)</u>
<b>Investment value at the end of the financial year</b>	<b><u>1,451,588,567</u></b>	<b><u>1,744,264,744</u></b>

(2) Hanoi Cuisine Joint Stock Company was established and first registered on March 23, 2013, with charter capital as of December 31, 2024 of VND 1,450,000,000. Up to now, the Company has contributed capital 400,000,000 VND, equivalent to 27.59% of charter capital. The main business activities of Hanoi Cuisine Joint Stock Company are restaurant business and mobile food services. This investment is adjusted for accounting under the equity method as follows:

	<u>This year</u>	<u>Last year</u>
Original cost of investment	400,000,000	400,000,000
Ownership ratio	27.59%	27.59%
Increase/decrease in value of investment due to consolidation under equity method	<u>(71,425,402)</u>	<u>(80,298,949)</u>
<b>Investment value at the end of the financial year</b>	<b><u>328,574,598</u></b>	<b><u>319,701,051</u></b>

Investing in other entities

	<u>Year-end number</u>		<u>Beginning of year number</u>	
	<u>Original price</u>	<u>Preventive</u>	<u>Original price</u>	<u>Preventive</u>
Kien Giang Seafood Joint Stock Company	100,000,000	-	100,000,000	-
Hanoi Food Processing Production Joint Stock Company	<u>1,073,049,254</u>	<u>(491,769,470)</u>	<u>1,073,049,254</u>	<u>(400,440,370)</u>
<b>Add</b>	<b><u>1,173,049,254</u></b>	<b><u>(491,769,470)</u></b>	<b><u>1,173,049,254</u></b>	<b><u>(400,440,370)</u></b>

Investment reserve fluctuations as follows:

	<u>This year</u>	<u>Last year</u>
Beginning of year number	(400,440,370)	(388,421,889)
Additional provision	<u>(91,329,100)</u>	<u>(12,018,481)</u>
<b>Year-end number</b>	<b><u>(491,769,470)</u></b>	<b><u>(400,440,370)</u></b>

**3. Short-term trade receivables**

	<u>Year-end number</u>	<u>Beginning of year number</u>
<b>Receivables from other customers</b>	<b><u>3,062,570,215</u></b>	<b><u>3,764,661,698</u></b>
Asia Pacific Travel and Trade Company Limited	842,670,752	842,670,752
Precision Mechanical One Member Limited Liability Company 29	-	806,000,000
Hanoi Consumer Goods Import - Export and Retail Company Limited	233,750,406	515,033,560
International Restaurant Joint Stock Company	287,301,547	287,301,547



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	<u>Year-end number</u>	<u>Beginning of year number</u>
Texlite Global Production and Trading Joint Stock Company	393.120.216	-
Other customers	1,305,727,294	1,313,655,839
<b>Add</b>	<b><u>3,062,570,215</u></b>	<b><u>3,764,661,698</u></b>

**4. Short-term seller advance**

	<u>Year-end number</u>	<u>Beginning of year number</u>
<i>Advance payment to related parties</i>	<i>312,692,923</i>	<i>312,692,923</i>
Livestock and Poultry Production and Trading Joint Stock Company	312,692,923	312,692,923
<i>Prepay to other sellers</i>	<i>4,463,682,625</i>	<i>3,513,810,097</i>
Kone Vietnam Co., Ltd.	-	1,119,800,000
Hanoi Construction Joint Stock Company No. 3	-	1,114,304,356
ME Hoa Phuong System Construction Company Limited	894.153.172	-
HAECO Electromechanical Joint Stock Company	643,069,530	-
Good Vietnam Company Limited	495,449,823	-
Other suppliers	2,431,010,100	1,279,705,741
<b>Add</b>	<b><u>4,776,375,548</u></b>	<b><u>3,826,503,020</u></b>

**5. Short-term loan receivable**

	<u>Year-end number</u>		<u>Beginning of year number</u>	
	<u>Value</u>	<u>Preventive</u>	<u>Value</u>	<u>Preventive</u>
<i>Receivable from related parties</i>	<i>3,500,000,000</i>	<i>(3,500,000,000)</i>	<i>3,500,000,000</i>	<i>(3,500,000,000)</i>
Livestock and Poultry Production and Trading Joint Stock Company (1)	3,500,000,000	(3,500,000,000)	3,500,000,000	(3,500,000,000)
<i>Receivables from other organizations and individuals</i>	<i>1,000,000,000</i>	<i>(1,000,000,000)</i>	<i>1,000,000,000</i>	<i>(1,000,000,000)</i>
Hanoi Supermarket Development Joint Stock Company (2)	1,000,000,000	(1,000,000,000)	1,000,000,000	(1,000,000,000)
<b>Add</b>	<b><u>4,500,000,000</u></b>	<b><u>(4,500,000,000)</u></b>	<b><u>4,500,000,000</u></b>	<b><u>(4,500,000,000)</u></b>

(1) Receivables from loans to Livestock and Poultry Production and Trading Joint Stock Company under the following contracts:

- According to Contract No. 17/HDTD dated December 7, 2012, loan amount: VND 2,000,000,000, loan term: 3 months, loan interest rate: 15%/year, loan purpose is to serve production and business activities. According to Appendix No. 06-17/PLHDTD dated November 1, 2014, the interest rate is revised to 9%/year from November 1, 2014 and Appendix No. 07-17/PLHDTD dated January 2, 2015, the loan term is extended to June 30, 2015.

- According to Contract No. 55/HDTD dated August 26, 2014, loan amount: 1,500,000,000 VND, loan term: 12 months, loan interest rate: 10%/year, loan purpose is to serve production and business activities. Appendix No. 01-55/PLHDTD dated November 1, 2014 amends the interest rate to 9%/year from November 1, 2014.

(2) According to contract No. 60/HĐVV-PTST dated June 1, 2013 with Hanoi Supermarket Development Joint Stock Company, loan amount: 1,000,000,000 VND, loan term: 3 months, loan



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interest rate: 13%/year, loan purpose is to serve production and business activities. Appendix No. 04-60/PLHĐVV-PTST amends the interest rate to 9%/year and extends the loan term to December 31, 2015.

**6. Other receivables****a, Short term**

	Year-end number		Beginning of year number	
	Value	Preventive	Value	Preventive
<i>Receivable from related parties</i>	<i>5,182,881,946</i>	<i>(5,182,881,946)</i>	<i>4,702,506,946</i>	<i>(4,702,506,946)</i>
Loan interest of Livestock and Poultry Production and Trading Joint Stock Company	5,182,881,946	(5,182,881,946)	4,702,506,946	(4,702,506,946)
<i>Receivables from other organizations and individuals</i>	<i>22,785,251,493</i>	<i>(13,737,462,140)</i>	<i>13,947,773,917</i>	<i>(11,429,022,065)</i>
Advance	11,852,355,041	(8,125,679,663)	10,173,776,111	(8,125,679,663)
Other receivables	10,932,896,452	(5,611,782,477)	3,773,997,806	(3,303,342,402)
<i>Loan interest Hanoi Supermarket Development Joint Stock Company</i>	<i>874,304,555</i>	<i>(874,304,555)</i>	<i>782,804,555</i>	<i>(782,804,555)</i>
Interest on bank savings deposits	625,456,986	-	439,945,205	-
Mr. Nguyen Quoc Hung (*)	2,260,864,514	(2,260,864,514)	2,260,864,514	(2,260,864,514)
Land rent must be collected and paid on behalf of the recipient.	6,906,897,064	(2,216,940,075)	-	-
Other short-term receivables	265,373,333	(259,673,333)	290,383,532	(259,673,333)
<b>Add</b>	<b>27,968,133,439</b>	<b>(18,920,344,086)</b>	<b>18,650,280,863</b>	<b>(16,131,529,011)</b>

(\*) Amount receivable from Mr. Nguyen Quoc Hung regarding the missing assets of the General Food Trading Center after the termination of operations that Mr. Nguyen Quoc Hung must be responsible for collecting and returning to the Company according to the Working Minutes dated May 24, 2017 of Hanoi Food Joint Stock Company.

**b, Long term**

	Year-end number	Beginning of year number
Bet, deposit	111,854,959	111,854,959
Delta Civil and Industrial Construction Co., Ltd.	178,176,000	178,176,000
<b>Add</b>	<b>290,030,959</b>	<b>290,030,959</b>

**7. Provision for doubtful short-term receivables**

Changes in provisions during the year:

	Accounts receivable, short term loans	Accounts receivable, long-term loans	Add
Beginning of year number	(23,304,535,503)	-	(23,304,535,503)
Provisioning	(2,866,290,242)	-	(2,866,290,242)
<b>Year-end number</b>	<b>(26,170,825,745)</b>	<b>-</b>	<b>(26,170,825,745)</b>



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	<u>Year-end number</u>		<u>Beginning of year number</u>	
	<u>Value</u>	<u>Preventive</u>	<u>Value</u>	<u>Preventive</u>
Raw materials	24,375,004	-	24,375,004	-
Goods	3,076,130,645	-	1,891,908,002	-
<b>Add</b>	<b>3,100,505,649</b>	<b>-</b>	<b>1,916,283,006</b>	<b>-</b>

**9. Prepaid expenses****a, Short-term prepaid expenses**

	<u>Year-end number</u>	<u>Beginning of year number</u>
Tools, instruments	3,686,667	46,918,153
Other short-term prepaid expenses	142,922,013	19,377,816
<b>Add</b>	<b>146,608,680</b>	<b>66,295,969</b>

**b, Long-term prepaid expenses**

	<u>Year-end number</u>	<u>Beginning of year number</u>
Tools, instruments	26,230,221	41,416,606
Business advantages (*)	34,456,216	137,824,972
Additional land rental fee paid according to notice No. 01.2023GH-HK10422/TB-CCT-TBTK	3,537,900,462	9,381,039,462
Other long-term prepaid expenses	305,498,677	203,637,458
<b>Add</b>	<b>3,904,085,576</b>	<b>9,763,918,498</b>

(\*) Is the value of business advantage arising when determining the value of an equitized enterprise.

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	Home, structure	Machinery and equipment	Vehicle transport, transmission	Device, management tools	Add
<b>Original price</b>					
Beginning of year number	121.547.685.208	3,983,072,737	4,501,558,167	1,611,481,206	131,643,797,318
Purchased during the year	-	-	-	515,194,963	515,194,963
Liquidation, sale	-	(123,750,000)	(1,317,272,728)	-	(1,441,022,728)
<b>Year-end number</b>	<b><u>121.547.685.208</u></b>	<b><u>3,859,322,737</u></b>	<b><u>3,184,285,439</u></b>	<b><u>2,126,676,169</u></b>	<b><u>130,717,969,553</u></b>
<i>In there:</i>					
<i>Fully depreciated but still in use</i>	<i>18.108.355.289</i>	<i>2,658,250,010</i>	<i>4,192,599,985</i>	<i>1,501,307,206</i>	<i>26,460,512,490</i>
<b>Depreciation value</b>					
Beginning of year number	71.165.282.516	3,491,451,431	4,443,628,481	1,600,988,426	80.701.350.854
Depreciation during the year	4,310,085,637	159,518,938	38,619,768	53,425,694	4,561,650,037
Liquidation, sale	-	(123,750,000)	(1,317,272,728)	-	(1,441,022,728)
<b>Year-end number</b>	<b><u>75.475.368.153</u></b>	<b><u>3,527,220,369</u></b>	<b><u>3,164,975,521</u></b>	<b><u>1,654,414,120</u></b>	<b><u>83.821.978.163</u></b>
<b>Residual value</b>					
Beginning of year number	50,382,402,692	491,621,306	57,929,686	10,492,780	50,942,446,464
<b>Year-end number</b>	<b><u>46,072,317,055</u></b>	<b><u>332.102.368</u></b>	<b><u>19,309,918</u></b>	<b><u>472,262,049</u></b>	<b><u>46,895,991,390</u></b>

**11. Intangible fixed assets**

Intangible fixed assets are computer software.

As of December 31, 2024, the original cost of fully depreciated but still in use tangible fixed assets is VND 227,000,000.

**12. Cost of basic construction in progress**

	Beginning of year number	Costs incurred during the year	Transferred to fixed assets during the year	Year-end number
<b>Construction in progress</b>	<b>94,728,105,600</b>	<b>32,195,840,763</b>	-	<b>126,923,946,363</b>
<i>Project: "Investment in construction of Residential Area" at address 54, lane 459 Bach Mai, Hai Ba Trung, Hanoi (1)</i>	<i>1,239,269,981</i>	<i>-</i>	<i>-</i>	<i>1,239,269,981</i>
<i>Project: "Cuu Long Trade and Service Center" at 253 Pho Vong, Dong Tam, Hai Ba Trung, Hanoi (2)</i>	<i>2,068,594,048</i>	<i>-</i>	<i>-</i>	<i>2,068,594,048</i>
<i>Bac Qua Commercial Service Supermarket Project (3)</i>	<i>87,332,541,776</i>	<i>32,195,840,763</i>	<i>-</i>	<i>119,528,382,539</i>
<i>HFC Commercial Building - Lang Yen</i>	<i>4,087,699,795</i>	<i>-</i>	<i>-</i>	<i>4,087,699,795</i>
<b>Add</b>	<b><u>94,728,105,600</u></b>	<b><u>32,195,840,763</u></b>	<b><u>-</u></b>	<b><u>126,923,946,363</u></b>



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(1) Pursuant to the Business Cooperation Contract No. 629/2009/HANOIFOOD-COTANA dated November 2, 2009 between Hanoi Food State-owned One Member Limited Liability Company (now Hanoi Food Joint Stock Company) referred to as Party (A) and Thanh Nam Investment and Construction Joint Stock Company (now Cotana Group Joint Stock Company) referred to as Party (B). The purpose of the contract is to cooperate in the business of the investment project to build a land plot at Lane 459 Bach Mai - Hai Ba Trung - Hanoi, to implement the investment project to build an apartment building on this land plot with the expected construction scale: Total land area of 2,085.9 m<sup>2</sup>; construction density of 50%; land for building a 25-storey apartment building with 1,000 m<sup>2</sup>; construction area of garden and internal road 1,085.9 m<sup>2</sup>.

(2) Pursuant to the Business Cooperation Contract No. 103/HDKTKD dated September 13, 2010 between Hanoi Food State-owned Company Limited (now Hanoi Food Joint Stock Company) called Party (A) and the Joint Venture Delta Civil and Industrial Construction Company Limited - Construction Investment Consulting and New Technology Application Joint Stock Company (Vinaconex R&D) represented by Delta Civil and Industrial Construction Company Limited called Party (B). The land lot is the land area at 253 Pho Vong - Hai Ba Trung - Hanoi with an area of 3,255.7 m<sup>2</sup>, the actual area is determined according to the land handover minutes. The purpose of the business cooperation contract is to jointly implement the Project, exploit the project premises after investment and share profits from operations on the above land. The product of this contract is the area in m<sup>2</sup> of apartments, offices and other useful areas within the land plot, and profitable services that may arise over time.

(3) The Bac Qua Commercial Supermarket Investment Project was licensed under Investment Certificate No. 01121000877 dated October 6, 2010 of the Hanoi People's Committee at 19 Hang Khoai, Hoan Kiem District, Hanoi City. Project purpose: Construction of a new commercial supermarket. On January 9, 2025, the Project was granted the fourth adjusted Investment Registration Certificate, according to which the investment project implementation progress is until the end of the third quarter of 2025.

### 13. Payable to seller

#### a) Short-term payables to suppliers

	Year-end number		Beginning of year number	
	Value	Number of possibilities debt repayment capacity	Value	Number of debtors
<i>Payable to other suppliers</i>	<b>9,674,024,526</b>	<b>9,674,024,526</b>	<b>2,238,166,738</b>	<b>2,238,166,738</b>
Mrs. Van's ham business	-	-	632,273,460	632,273,460
Hanoi Construction Joint Stock Company No. 3	4,605,315,360	4,605,315,360	-	-
Kone Vietnam Co., Ltd.	1,534,244,000	1,534,244,000	-	-
Other suppliers	3,534,465,166	3,534,465,166	1,605,893,278	1,605,893,278
<b>Add</b>	<b>9,674,024,526</b>	<b>9,674,024,526</b>	<b>2,238,166,738</b>	<b>2,238,166,738</b>



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## b) Long-term payables to suppliers

	Year-end number		Beginning of year number	
	Value	Number of possibilities debt repayment capacity	Value	Number of debtors
<i>Payable to other suppliers</i>	<u>9,773,253,570</u>	<u>9,773,253,570</u>	<u>9,773,253,570</u>	<u>9,773,253,570</u>
Delta Civil Construction Co., Ltd.	<u>9,773,253,570</u>	<u>9,773,253,570</u>	<u>9,773,253,570</u>	<u>9,773,253,570</u>
<b>Add</b>	<u><b>9,773,253,570</b></u>	<u><b>9,773,253,570</b></u>	<u><b>9,773,253,570</b></u>	<u><b>9,773,253,570</b></u>

## 14. Short-term advance payment buyer

	Year-end number	Beginning of year number
<i>Prepayments from other customers</i>	<u>15,334,117</u>	<u>15,334,117</u>
Vincommerce General Trading Services Joint Stock Company	8,623,855	8,623,855
CN Dong Hung Development Integration Company Limited	5,378,734	5,378,734
Other customers	<u>1,331,528</u>	<u>1,331,528</u>
<b>Add</b>	<u><b>15,334,117</b></u>	<u><b>15,334,117</b></u>

## 15. Taxes and other payments to the State

	Beginning of year number		Number of occurrences during the year		Year-end number	
	Must Pay	Receivables	Amount payable	Amount paid	Must Pay	Receivables
VAT on domestic sales	337,361,889	-	3,253,595,712	(3,087,816,306)	503,141,295	-
Corporate income tax	236,198,892	1,121,095	255,773,677	(366,198,892)	125,773,677	1,121,095
Personal income tax	74,026,950	-	414,853,820	(408,577,311)	80,303,459	-
Real estate tax, land rent	8,476,822,691	922,294,043	20,106,872,434	(27,328,303,147)	333,097,935	-
Other taxes	<u>338,074,662</u>	<u>-</u>	<u>40,000,000</u>	<u>(41,974,393)</u>	<u>336,100,269</u>	<u>-</u>
<b>Add</b>	<u><b>9,462,485,084</b></u>	<u><b>923,415,138</b></u>	<u><b>24,071,095,643</b></u>	<u><b>(31,232,870,049)</b></u>	<u><b>1,378,416,635</b></u>	<u><b>1,121,095</b></u>

Taxes receivable are presented in the Taxes and State receivables item.

The Company's tax settlement is subject to examination by the Tax Authority. Since the application of tax laws and regulations to various types of transactions can be interpreted in different ways, the tax amounts presented in the Consolidated Financial Statements may be changed at the discretion of the Tax Authority.

**Value Added Tax**

The company pays value added tax by the deduction method.

Value added tax rates are 5%, 8%, 10%.

**Corporate income tax**



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The company must pay corporate income tax on taxable income at a rate of 20%.

**Other taxes**

The company declares and pays according to regulations.

**16. Cost to Pay****a) Short-term payable expenses**

	<b>Year-end number</b>	<b>Beginning of year number</b>
<b><i>Payable to other organizations and individuals</i></b>	<b>217,535,238</b>	<b>164,532,040</b>
Prepaid electricity and water bills	91,487,780	44,532,040
Other short-term payable expenses	126,047,458	120,000,000
<b>Add</b>	<b>217,535,238</b>	<b>164,532,040</b>

**b) Long-term payable expenses**

	<b>Year-end number</b>	<b>Beginning of year number</b>
<b><i>Payable to other organizations and individuals</i></b>	<b>8,919,671,660</b>	<b>8,919,671,660</b>
Late payment interest Delta Civil and Industrial Construction Company Limited	8,919,671,660	8,919,671,660
<b>Add</b>	<b>8,919,671,660</b>	<b>8,919,671,660</b>

**17. Short-term unearned revenue**

	<b>Year-end number</b>	<b>Beginning of year number</b>
Advance payment for fixed asset lease	1,469,517,201	1,380,139,939
<b>Add</b>	<b>1,469,517,201</b>	<b>1,380,139,939</b>

**18. Other payables****a,Other short-term payables**

	<b>Year-end number</b>	<b>Beginning of year number</b>
<b><i>Payable to related parties</i></b>	<b>13,079,772,602</b>	<b>8,467,829,660</b>
Interest payable Hanoi Trading Corporation - JSC	13,079,772,602	8,467,829,660
<b><i>Payable to other entities and individuals</i></b>	<b>4,173,944,271</b>	<b>214,797,083</b>
Interest payable Phu Thinh Trading and Production Company Limited	3,961,456,221	-
Dividends payable	24,490,350	20,470,300
Other short-term payables	187,997,700	194,326,783
<b>Add</b>	<b>17,253,716,873</b>	<b>8,682,626,743</b>

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Are deposits and long-term bets received from individuals and organizations:

	<u>Year-end number</u>	<u>Beginning of year number</u>
<b><i>Payable to related parties</i></b>	<b><i>158,917,500</i></b>	<b><i>158,917,500</i></b>
Hanoi Cuisine Joint Stock Company - Deposit	158,917,500	158,917,500
<b><i>Payable to other organizations and individuals</i></b>	<b><i>6,126,408,375</i></b>	<b><i>4,710,330,988</i></b>
Receive deposit, bet	6,126,408,375	4,710,330,988
<b>Add</b>	<b><u>6,285,325,875</u></b>	<b><u>4,869,248,488</u></b>

**19. Short-term finance leases and loanslimit**

	<u>Year-end number</u>		<u>Beginning of year number</u>	
	<u>Value</u>	<u>Number of debtors</u>	<u>Value</u>	<u>Number of debtors</u>
<b><i>Short-term borrowings and finance lease liabilities payable to related parties</i></b>	<b><i>41,812,200,000</i></b>	<b><i>41,812,200,000</i></b>	<b><i>41,812,200,000</i></b>	<b><i>41,812,200,000</i></b>
Hanoi Trading Corporation - Joint Stock Company (1)	41,812,200,000	41,812,200,000	41,812,200,000	41,812,200,000
<b><i>Short-term loans and financial leases payable to other organizations and individuals</i></b>	<b><i>37,828,000,000</i></b>	<b><i>37,828,000,000</i></b>	<b><i>-</i></b>	<b><i>-</i></b>
Phu Think Trading and Production Company Limited (2)	37,828,000,000	37,828,000,000	-	-
<b>Add</b>	<b><u>79,640,200,000</u></b>	<b><u>79,640,200,000</u></b>	<b><u>41,812,200,000</u></b>	<b><u>41,812,200,000</u></b>

(1) Loan from Hanoi Trading Corporation, loan amount is 41,812,200,000 VND, interest rate 11%/year; loan term 06 months from disbursement date, extended to December 31, 2024, for production and business purposes.

(2) Loan to Phu Think Trading and Production Company Limited, loan amount is 37,828,000,000 VND, interest rate 11%/year; loan term 01 year from disbursement date, loan purpose is to serve financial needs.

Details of the number of short-term loans and financial leases incurred during the year as follows:

	<u>Beginning of year number</u>	<u>Amount of loan incurred during the year</u>	<u>Loan amount repaid during the year</u>	<u>Year-end number</u>
Short-term loans to related parties	41,812,200,000	-	-	41,812,200,000
Short-term loans from other organizations	-	37,828,000,000	-	37,828,000,000
<b>Add</b>	<b><u>41,812,200,000</u></b>	<b><u>37,828,000,000</u></b>	<b><u>-</u></b>	<b><u>79,640,200,000</u></b>



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**Notes to the Consolidated Financial Statements(next)****20. Equity****a, Equity Fluctuation Reconciliation Table**

	<b>Owner's equity</b>	<b>Share capital surplus</b>	<b>Asset revaluation difference</b>	<b>Development investment fund</b>	<b>Undistributed profit after tax</b>	<b>Non-Controlling Shareholder Interests</b>	<b>Add</b>
Last year's opening number	145,000,000,000	285,291,856	(466,433,001)	784,749,635	(53,645,268,835)	62,880,468,542	154,838,808,197
Profit in the previous year	-	-	-	-	(18,639,076,719)	(1,931,683,100)	(20,570,759,819)
Other discounts	-	-	-	-	(123,120,614)	-	(123,120,614)
<b>Last year ending balance</b>	<b>145,000,000,000</b>	<b>285,291,856</b>	<b>(466,433,001)</b>	<b>784,749,635</b>	<b>(72,407,466,168)</b>	<b>60,948,785,442</b>	<b>134,144,927,764</b>
Beginning balance of this year	145,000,000,000	285,291,856	(466,433,001)	784,749,635	(72,407,466,168)	60,948,785,442	134,144,927,764
Profit this year	-	-	-	-	(14,143,994,922)	(5,154,498,776)	(19,298,493,698)
Capital increase during the year	-	-	-	-	-	29,263,470,000	29,263,470,000
Dividends and profits	-	-	-	-	-	(980,000,000)	(980,000,000)
<b>Balance at the end of this year</b>	<b>145,000,000,000</b>	<b>285,291,856</b>	<b>(466,433,001)</b>	<b>784,749,635</b>	<b>(86,551,461,090)</b>	<b>84,077,756,666</b>	<b>143,129,904,066</b>

**b, Details of Owner's investment capital**

	<b>Year-end number</b>	<b>Proportion</b>	<b>Beginning of year number</b>	<b>Proportion</b>
Hanoi Trading Corporation - Joint Stock Company	28,995,500,000	20.00%	28,995,500,000	20.00%
Wall Street Securities Corporation	27,204,000,000	18.76%	27,204,000,000	18.76%
Other shareholders	88,800,500,000	61.24%	88,800,500,000	61.24%
<b>Add</b>	<b>145,000,000,000</b>	<b>100.00%</b>	<b>145,000,000,000</b>	<b>100.00%</b>

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c,Share

	<u>Year-end number</u>	<u>Beginning of year number</u>
Number of shares registered for issuance	14,500,000	14,500,000
Number of shares issued/sold to the public	14,500,000	14,500,000
- <i>Common stock</i>	14,500,000	14,500,000
- <i>Preferred stock</i>	-	-
Number of shares bought back	-	-
- <i>Common stock</i>	-	-
- <i>Preferred stock</i>	-	-
Number of shares outstanding	14,500,000	14,500,000
- <i>Common stock</i>	14,500,000	14,500,000
- <i>Preferred stock</i>	-	-

Outstanding share value:10,000 VND.

**VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED STATEMENT OF INCOME****1. Sales and service revenue****a) Total revenue**

	<u>This year</u>	<u>Last year</u>
Sales revenue	49,136,196,725	50,139,083,379
Service revenue	38,170,780,720	35,854,594,649
<b>Add</b>	<b><u>87.306.977.445</u></b>	<b><u>85.993.678.028</u></b>

**b) Net revenue from sales and services for stakeholders**

	<u>This year</u>	<u>Last year</u>
Hanoi Trading Corporation - JSC	26,216,707	-
Branch of Hanoi Trading Corporation - JSC - Northern Import Export Center	2,648,333	-
Hanoi Cuisine Joint Stock Company	577,881,820	564,122,728
<b>Add</b>	<b><u>606,746,860</u></b>	<b><u>564,122,728</u></b>

**2. Revenue deductions**

	<u>This year</u>	<u>Last year</u>
Returned goods	-	99,674,871
<b>Add</b>	<b><u>-</u></b>	<b><u>99,674,871</u></b>

**3. Cost of goods sold**

	<u>This year</u>	<u>Last year</u>
Cost of goods sold	46,960,595,709	53,903,873,403
Cost of services provided	8,182,924,198	7,906,528,531
<b>Add</b>	<b><u>55,143,519,907</u></b>	<b><u>61,810,401,934</u></b>



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**Notes to the Financial Statementsmerge(next)****4. Financial revenue**

	<b>This year</b>	<b>Last year</b>
Interest on deposits and loans	3,434,441,923	4,731,978,757
Payment discount	3,299,222	1,926,589
<b>Add</b>	<b>3,437,741,145</b>	<b>4,733,905,346</b>

**5. Financial costs**

	<b>This year</b>	<b>Last year</b>
Interest expense	8,573,399,163	4,958,621,752
Provision/(Reversal) of investment loss provision	91,329,100	12,018,481
<b>Add</b>	<b>8,664,728,263</b>	<b>4,970,640,233</b>

**6. Cost of sales**

	<b>This year</b>	<b>Last year</b>
Employee costs	3,087,631,956	3,177,975,286
Fixed asset depreciation costs	38,619,768	38,619,768
Outsourcing service costs	1,306,289,316	1,407,960,808
Other costs	3,268,982,993	2,415,394,921
<b>Add</b>	<b>7,701,524,033</b>	<b>7,039,950,783</b>

**7. Business management costs**

	<b>This year</b>	<b>Last year</b>
Employee costs	6,184,784,804	6,535,234,746
Office supplies costs	74,534,400	44,798,524
Fixed asset depreciation costs	250,620,608	843,730,005
Taxes, fees and charges	25,977,315,771	17,316,473,976
Provision/(Reversal) of provision for doubtful debts	2,866,290,242	8,728,727,263
Outsourcing service costs	1,000,438,647	1,096,094,892
Other costs	1,858,589,916	2,255,429,184
<b>Add</b>	<b>38,212,574,388</b>	<b>36,820,488,590</b>

**8. Other income**

	<b>This year</b>	<b>Last year</b>
Profit from liquidation and sale of fixed assets	-	59,100,000
Collecting compensation for land rent and land tax at 55 Ma May	682,849,925	-
Other income	274,877,765	154,130,480
<b>Add</b>	<b>957,727,690</b>	<b>213,230,480</b>

**9. Other costs**

	<b>This year</b>	<b>Last year</b>
Fines and tax arrears	318,617,519	150,875,934
Loss from liquidation and sale of fixed assets	374,545,454	-
Other costs	45,854,107	149,193,418
<b>Add</b>	<b>739,017,080</b>	<b>300,069,352</b>

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**Notes to the Financial Statements**merge(next)**10. Current corporate income tax expense**

	<u>This year</u>	<u>Last year</u>
Current corporate income tax expense	255,773,677	416,198,892
<b>Add</b>	<b><u>255,773,677</u></b>	<b><u>416,198,892</u></b>

**11. Basic/diluted earnings per share**

	<u>This year</u>	<u>Last year</u>
Accounting profit after corporate income tax	(14,143,994,922)	(18,639,076,719)
Adjustments to increase or decrease accounting profit to determine profit attributable to common stockholders:	-	-
- Deduct from welfare reward fund	-	-
Earnings per share	<u>(14,143,994,922)</u>	<u>(18,639,076,719)</u>
Weighted average number of common shares outstanding during the year	14,500,000	14,500,000
<b>Basic/diluted earnings per share</b>	<b><u>(975)</u></b>	<b><u>(1,285)</u></b>

The average outstanding common shares during the year are calculated as follows:

	<u>This year</u>	<u>Last year</u>
Common shares outstanding at the beginning of the year	14,500,000	14,500,000
Effect of common stock issued during the year	-	-
<b>Average common shares outstanding during the year</b>	<b><u>14,500,000</u></b>	<b><u>14,500,000</u></b>

**12. Production and business costs by factor**

	<u>This year</u>	<u>Last year</u>
Labor costs	9,391,256,409	9,822,853,391
Fixed asset depreciation costs	4,561,650,037	4,659,731,485
Contingency costs	2,866,290,242	8,728,727,263
Taxes, fees, charges	25,977,315,771	17,316,473,976
Outsourcing service costs	6,169,937,681	6,564,591,920
Other costs	5,130,572,479	4,674,589,869
<b>Add</b>	<b><u>54,097,022,619</u></b>	<b><u>51,766,967,904</u></b>

**VII. OTHER INFORMATION****1. Related party transactions**

Related parties to the Company include: key management members, individuals related to key management members and other related parties.

***A, Transactions and balances with key management members and individuals related to key management members***

Key management members include: members of the Board of Directors. Individuals related to key management members are close family members of key management members.



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The income of key management members is as follows:

	<u>This year</u>	<u>Last year</u>
Duong Thi Lam	60,000,000	60,000,000
Ngo Lan Huong	36,000,000	36,000,000
Phan Thi Thu Hien	36,000,000	36,000,000
Tran Hue Linh	36,000,000	36,000,000
Pham Diem Hoa	15,000,000	36,000,000
Lai Ha Phuong	21,000,000	-
Dao Manh Hung	24,000,000	16,000,000
Mrs. Nguyen Thu Huong	-	8,000,000
Nguyen Viet Hung	12,000,000	12,000,000
Nguyen Viet Thang	12,000,000	12,000,000
Nguyen Thai Dung	647,431,240	637,037,211
Chu Viet Cuong	324,516,939	328,387,498
Le Thi Ngoc Diep	231,092,006	238,748,187
Dinh Thi Chuyen	1,806,793	27,722,917
	<u>1,456,846,978</u>	<u>1,483,895,813</u>

During the year, the Company did not have any transactions or outstanding debts with key management members and related individuals.

***B, Transactions with other related parties***

Other related parties to the Company include:

<u>Related parties</u>	<u>Relationship</u>
Hanoi Trading Corporation - JSC	Major shareholder
Branch of Hanoi Trading Corporation - JSC - Northern Import Export Center	Branch of Major Shareholder
Livestock and Poultry Production and Trading Joint Stock Company	Affiliated companies
Hanoi Cuisine Joint Stock Company	Affiliated companies

The main transactions during the year between the Company and other related parties are as follows:

	<u>This year</u>	<u>Last year</u>
<b><i>Hanoi Trading Corporation - JSC</i></b>		
Interest payable	4,611,942,942	4,599,342,005
Sales receivable	28,314,044	-
Collect sales proceeds	28,314,044	-
<b><i>Branch of Hanoi Trading Corporation - JSC - Import-Export Center Side B</i></b>		
Sales receivable	2,860,200	-
Collect sales proceeds	2,860,200	-
<b><i>Livestock and Poultry Production and Trading Joint Stock Company</i></b>		
Interest receivable	480,375,000	479,062,500
<b><i>Hanoi Cuisine Joint Stock Company</i></b>		
Rent	635,670,000	620,535,000

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	<u>This year</u>	<u>Last year</u>
Rent collection	635,670,000	620,535,000
Collect additional deposit	-	14,817,500

The prices of goods and services supplied to related parties are market prices. The purchases of goods and services from related parties are made at market prices.

The receivables are unsecured and will be settled in cash. No allowance for doubtful debts is made for receivables from related parties.

At the end of the financial year, the liabilities to related parties are presented in notes V.5; V.6; V.13; V.16; V.18; V.19./.

## 2. Department information

Segment information is presented by geographical area. Segment reporting is primarily by geographical area based on the Company's internal organizational and management structure and internal financial reporting system.

### a, Geographical area information

The Company's operations take place only within the territory of Vietnam.

### b, Information about business field

The company has the following main business activities:

- Commercial activities;
- Service activities;

Information on business results, fixed assets and other long-term assets and the value of major non-cash expenses of the Company's business segments is as follows:

	<u>Commercial business field</u>	<u>Service sector</u>	<u>Add</u>
Net revenue from sales and services to outside	49,136,196,725	38,170,780,720	87.306.977.445
Net sales and service revenue between segments	-	-	-
<b>Total net revenue from sales and services</b>	<b>49,136,196,725</b>	<b>38,170,780,720</b>	<b>87.306.977.445</b>
Component cost	(46,960,595,709)	(8,182,924,198)	(55,143,519,907)
Business results by division	2,175,601,016	29,987,856,522	32,163,457,538
Costs not allocated by department			(45,914,098,421)
Profit from business activities			(13,750,640,883)
Financial revenue			3,437,741,145
Financial costs			(8,664,728,263)
Other income			957,727,690
Other costs			(739,017,080)
Profit or loss in joint venture or associate			(283,802,630)
Current corporate income tax expense			(255,773,677)
<b>Profit after corporate income tax</b>			<b>(19,298,493,698)</b>
<b>Total cost incurred to purchase fixed assets and other long-term assets</b>			<b>33,195,737,699</b>
<b>Total depreciation and amortization of long-term prepaid expenses</b>			<b>10,906,184,932</b>



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### 3. Financial Risk Management

The Company's operations expose it to the following financial risks: credit risk, liquidity risk and market risk. The Board of Directors is responsible for establishing policies and controls to minimize financial risks as well as monitoring the implementation of applied policies and controls.

#### A, Credit risk

Credit risk is the risk that a party to a contract is unable to perform its obligations, resulting in a financial loss to the Company.

The Company's credit risks arise primarily from trade receivables and bank deposits.

##### *Accounts receivable*

The company minimizes credit risk by only dealing with financially sound entities, requiring letters of credit or collateral for first-time entities or entities with no known financial capacity. In addition, accounts receivable staff regularly monitor receivables to urge collection.

The Company's trade receivables are related to many entities and individuals, so the concentration of credit risk for trade receivables is low.

##### *Bank deposit*

The Company's term and non-term bank deposits are held with domestic banks. The Board of Directors does not foresee any significant credit risks from these deposits.

#### B, Liquidity risk

Liquidity risk is the risk that the Company will have difficulty meeting its financial obligations due to lack of funds.

The Board of Directors has ultimate responsibility for liquidity risk management. The liquidity risk of

The Company mainly arises from the fact that financial assets and financial liabilities have different maturities.

The Company manages liquidity risk by maintaining an appropriate level of cash and cash equivalents and borrowings deemed adequate by the Board of Directors to meet the Company's operational needs and to mitigate the effects of fluctuations in cash flows.

The maturity of financial liabilities based on undiscounted contractual payments is as follows:

	<u>From 1 year back down</u>	<u>Over 1 year to 5 years</u>	<u>Over 5 years</u>	<u>Add</u>
<b>Year-end number</b>				
Loans and Debts	79,640,200,000	-	-	79,640,200,000
Payable to seller	9,674,024,526	9,773,253,570	-	19,447,278,096
Other payables	18,437,511,154	15,204,997,535	-	33,642,508,689
<b>Add</b>	<b><u>107,751,735,680</u></b>	<b><u>24,978,251,105</u></b>	<b><u>-</u></b>	<b><u>132,729,986,785</u></b>
<b>Beginning of year number</b>				
Loans and Debts	41,812,200,000	-	-	41,812,200,000
Payable to seller	2,238,166,738	9,773,253,570	-	12,011,420,308
Other payables	10,025,010,546	13,788,920,148	-	23,813,930,694
<b>Add</b>	<b><u>54,075,377,284</u></b>	<b><u>23,562,173,718</u></b>	<b><u>-</u></b>	<b><u>77,637,551,002</u></b>

The Company believes that the concentration of risk with respect to debt repayment is low. The Company is able to repay its debts when they fall due from cash flows from operations and proceeds from maturing financial assets.



## HANOI FOODS JOINT STOCK COMPANY

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#### C, Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk includes three types: currency risk, interest rate risk and other price risk.

The sensitivity analyses presented below are based on a constant value of net debt, with the ratio of fixed-rate debt to floating-rate debt remaining constant.

#### *Foreign exchange risk*

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

#### *Interest rate risk*

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Interest rate risk of Company mainly related to loans.

The Company manages interest rate risk by analyzing market conditions to obtain the most favorable interest rates while remaining within its risk management limits.

#### *Other price risks*

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices other than changes in interest rates and foreign exchange rates.

#### 4. Fair value of financial assets and liabilities

	Book value		Fair value	
	Year-end number	Beginning of year number	Year-end number	Beginning of year number
Cash and cash equivalents	34,894,594,293	10,485,496,693	34,894,594,293	10,485,496,693
Held to maturity investments	38,300,000,000	38,200,000,000	38,300,000,000	38,200,000,000
Accounts receivable	1,193,930,883	1,959,945,442	1,193,930,883	1,959,945,442
Loans	-	-	-	-
Other receivables	9,337,820,312	2,808,782,811	9,337,820,312	2,808,782,811
Financial assets available for sale	2,461,442,949	2,836,574,679	2,461,442,949	2,836,574,679
<b>Add</b>	<b>86,187,788,437</b>	<b>56,290,799,625</b>	<b>86,187,788,437</b>	<b>56,290,799,625</b>
<b><i>Financial liabilities</i></b>				
Loans and Debts	79,640,200,000	41,812,200,000	79,640,200,000	41,812,200,000
Payable to seller	19,447,278,096	12,011,420,308	19,447,278,096	12,011,420,308
Other payables	33,642,508,689	23,813,930,694	33,642,508,689	23,813,930,694
<b>Add</b>	<b>132,729,986,785</b>	<b>77,637,551,002</b>	<b>132,729,986,785</b>	<b>77,637,551,002</b>

The fair value of financial assets and financial liabilities is reflected at the amount at which the financial instruments could be exchanged in a current transaction between knowledgeable and willing parties.

The Company uses the following methods and assumptions to estimate fair value:



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- The fair value of cash, short-term bank deposits, trade receivables, payables to suppliers and other short-term liabilities is equivalent to the book value of these items because these instruments have short maturities.
- The fair value of receivables and loans with fixed or variable interest rates is assessed based on information such as interest rates, risks, repayment capacity and the nature of risks related to the debt. Based on this assessment, the Company estimates the allowance for the portion that is likely to be uncollectible.

The fair value of listed available-for-sale financial assets is the published trading price at the end of the financial year. The fair value of unlisted available-for-sale financial assets is estimated using appropriate valuation methods.

**5. Comparison information**

Comparative figures are the Consolidated Financial Statements for the fiscal year ended December 31, 2023 audited by Nhan Tam Viet Auditing Company Limited.

**The chartist**



**Phung Thi Thuy**

**Chief Accountant**



**Vu Thi Mai Hong**

Established on March 24, 2025

**Director**



**Nguyen Thai Dung**

**HANOI FOODS JOINT STOCK COMPANY**

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**Notes to the Consolidated Financial Statements(next)****Appendix 01: Details of bad debts and provisions for short-term doubtful debts**

	Year-end number		Beginning of year number	
	Overdue time	Original price	Overdue time	Original price
<b>Short-term trade receivables</b>		<b>1,898,014,332</b>		<b>1,806,516,256</b>
Other organizations and individuals		(1,868,639,332)		(1,804,716,256)
<i>Asia Pacific Travel and Trade Company Limited</i>	<i>Hard to recover</i>	1,898,014,332	<i>Hard to recover</i>	1,806,516,256
<i>International Restaurant Joint Stock Company</i>	<i>Hard to recover</i>	842,670,752	<i>Hard to recover</i>	842,670,752
<i>Other objects</i>	<i>From 1 to under 2 years</i>	287,301,547	<i>Hard to recover</i>	287,301,547
<i>Other objects</i>	<i>3 years or more</i>	58,750,000	<i>From 2 years to less than 3 years</i>	-
<i>Other objects</i>	<i>Hard to recover</i>	703,292,033	<i>Hard to recover</i>	670,543,957
<b>Prepayment to seller</b>		<b>881,842,327</b>		<b>868,290,236</b>
Stakeholders		312,692,923		312,692,923
<i>Livestock and Poultry Production and Trading Joint Stock Company</i>	<i>Hard to recover</i>	312,692,923	<i>Hard to recover</i>	312,692,923
Other organizations and individuals	<i>Hard to recover</i>	569,149,404	<i>Hard to recover</i>	555,597,313
<b>Loans</b>		<b>4,500,000,000</b>		<b>4,500,000,000</b>
Stakeholders		3,500,000,000		3,500,000,000
<i>Livestock and Poultry Production and Trading Joint Stock Company</i>	<i>Hard to recover</i>	3,500,000,000	<i>Hard to recover</i>	3,500,000,000



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**Notes to the Financial Statements**(next)**Appendix 01: Details of bad debts and provisions for short-term doubtful debts**

	Year-end number		Beginning of year number	
	Overdue time	Original price	Overdue time	Original price
Other organizations and individuals		1,000,000,000		1,000,000,000
<i>Hanoi Supermarket Development Joint Stock Company</i>	<i>Hard to recover</i>	<i>1,000,000,000</i>	<i>Hard to recover</i>	<i>1,000,000,000</i>
<b>Other receivables</b>		<b>18,920,344,086</b>		<b>16,131,529,011</b>
Stakeholders		5,182,881,946		4,702,506,946
<i>Livestock and Poultry Production and Trading Joint Stock Company</i>	<i>Hard to recover</i>	<i>5,182,881,946</i>	<i>Hard to recover</i>	<i>4,702,506,946</i>
Other organizations and individuals		13,737,462,140		11,429,022,065
<i>Advance Nguyen Quoc Hung Hanoi Supermarket Development Joint Stock Company</i>	<i>Hard to recover</i>	<i>8,125,679,663</i>	<i>Hard to recover</i>	<i>8,125,679,663</i>
<i>Land rent payment Other objects</i>	<i>Hard to recover</i>	<i>2,260,864,514</i>	<i>Hard to recover</i>	<i>2,260,864,514</i>
<b>Add</b>		<b>26,200,200,745</b>		<b>23,306,335,503</b>
		<b>(26,170,825,745)</b>		<b>(23,304,535,503)</b>

