

No: 43 /VC7-TCKT

Re: Explanation of Separate Financial Statements (For the year ended December 31, 2024)


Hanoi, 25 March 2025

To: Hanoi Stock Exchange

BGI Group Joint Stock Company (Stock Code: VC7) hereby submits an explanation to your esteemed authority regarding the discrepancies in business results between the Separate Financial Statements for the years 2023 and 2024 as follows:

- **Net profit after corporate income tax for 2023:** VND 26,181,954,160
- **Net profit after corporate income tax for 2024:** VND 10,108,102,245

The net profit after tax for 2024 decreased by more than 10% compared to 2023, mainly due to a significant decline in sales revenue in 2024 compared to the previous year. As a result, the gross profit from sales and service provision in this period decreased considerably compared to the previous year. The lower gross profit in this period led to a net profit after tax for 2024 that was more than 10% lower than that of 2023.

Sincerely, 



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Hương Trùng Đức