

Re: Explanation of the difference between the audited financial statements of 2024 and the self-prepared financial statements of the fourth quarter of 2024 and the same period

Hanoi, Vietnam, March 20, 2025

Dear: State Securities Commission  
Hanoi Stock Exchange

Pursuant to the provisions of Circular 96/2020/TT-BTC on information disclosure, Tan Phu Vietnam Joint Stock Company explains the difference in after-tax profit on the 2024 audited financial statements and the self-prepared financial statements as follows:

Chỉ tiêu	Accumulated 12 months 2024 before audit	Accumulated 12 months 2024 after audit	Accumulated 12 months 2023	Difference before audit / after audit	% Difference	Difference 12 months 2024 / 12 months 2023	% Difference
	VND	VND	VND	VND	%	VND	%
Revenues from sale of goods	3,194,215,298,938	3,194,215,298,938	2,522,488,165,265	-	0.0%	671,727,133,673	26.6%
Deductions	19,856,714,244	19,856,714,244	15,543,869,783	-	0.0%	4,312,844,461	27.7%
Net revenue from sales of goods	3,174,358,584,694	3,174,358,584,694	2,506,944,295,482	-	0.0%	667,414,289,212	26.6%
Cost of goods sold	2,657,460,454,855	2,657,460,454,855	2,088,262,840,248	-	0.0%	569,197,614,607	27.3%
Gross profit from sales of goods	516,898,129,839	516,898,129,839	418,681,455,234	-	0.0%	98,216,674,605	23.5%
Financial income	36,238,969,192	36,238,969,192	44,347,813,382	-	0.0%	(8,108,844,190)	-18.3%
Financial expenses	107,580,209,757	107,580,209,757	113,409,956,801	-	0.0%	(5,829,747,044)	-5.1%
- Including: Interest expenses	71,308,430,086	71,308,430,086	84,886,189,757	-	0.0%	(13,577,759,671)	-16.0%
Selling expenses	292,899,349,076	292,899,349,076	242,693,738,951	-	0.0%	50,205,610,125	20.7%
General and administrative expenses	98,561,206,217	98,561,206,217	80,396,361,653	-	0.0%	18,164,844,564	22.6%
Net operating profit	54,096,333,981	54,096,333,981	26,529,211,211	-	0.0%	27,567,122,770	103.9%
Other income	694,212,517	694,212,517	557,687,322	-	0.0%	136,525,195	24.5%
Other expenses	1,792,114,978	1,792,114,978	396,543,718	-	0.0%	1,395,571,260	351.9%
Profit from other activities	(1,097,902,461)	(1,097,902,461)	161,143,604	-	0.0%	(1,259,046,065)	-781.3%
Accounting profit before tax	52,998,431,520	52,998,431,520	26,690,354,815	-	0.0%	26,308,076,705	98.6%
Current Corporate income tax expense	11,404,146,680	11,404,146,680	6,706,677,464	-	0.0%	4,697,469,216	70.0%
Deferred Corporate income tax expense				-			
Net profit after tax	41,594,284,840	41,594,284,840	19,983,677,351	-	0.0%	21,610,607,489	108.1%

Accumulated profit after tax for the 12 months of 2024 increased by 21.6 billion, equivalent to an increase of 108.1% over the same period last year due to:

- The business situation in the first 12 months of 2024 was favorable, the company's revenue increased by 26.6%, equivalent to 671.7 billion and gross profit increased by 98.2 billion (up 23.5%), increasing the company's after-tax profit.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

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