

**TIEN GIANG
INVESTMENT AND
CONSTRUCTION JOINT
STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

Tien Giang, March 25th, 2025

No: **108**/CV-TICCO

Regarding the explanation of the
audited Income Statement in 2024

Dear:

- State Securities Commission;
- Ho Chi Minh City Stock Exchange;
- Shareholders.

Company's name: **Tien Giang Investment and construction Joint stock Company;**

Stock code: **THG;**

Address: 46-48 Nguyễn Công Bình street, Trung An commune, My Tho City, Tien Giang province;

Phone: 0273.3872878 - Fax: 0273.3850597.

- Based on the audited separate and consolidated financial statements for 2024.

Our business clarifies the distinction of Income Statement in 2024 relative to 2023 as follows:

I. Income Statement on separate financial statements

No	Items	Year 2024	Year 2023	Difference	
				The absolute number	The relative number
1	Net profit after tax	143,006,460,959	110,095,687,326	32,910,773,633	Increase 30%

In 2024, profit after tax on the separate financial statements was higher than in 2023, mostly as a result of lower production and business expenses.

II. Income Statement on consolidated financial statements

No	Items	Year 2024	Year 2023	Difference	
				The absolute number	The relative number
1	Post-tax profits attributable to parent company	141,814,006,374	116,664,683,914	25,149,322,460	Increase 21,6%

The parent company's after-tax profit on the consolidated financial statements in 2024 increased compared to the same period in 2023, mainly due to increased revenue from the group's production and business activities.

Regards./.

- To:**
- As above;
 - Save: TICCO.



GENERAL DIRECTOR

Vu Huy Giap