



THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, 15th March 2025

No: 33-3 /2025/CV/CEO-KETOAN
(Re: Explanation of changes in business
results on Audited Separate Financial
Statements 2024)

To: - State Securities Commission
- Hanoi Stock Exchange

1. Company's name: C.E.O Group Joint Stock Company
2. Stock code: CEO
3. Explanation content: Profit after tax in 2024 in the Company's Audited Separate Financial Statements increased by VND 58,010 million, compared to 2023, specifically as follows:

Unit: Mil. VND

Items	The year 2024	The year 2023	Differences	
			Value	Percentage of change
Total revenue and income	290,122	229,909	60,213	26.19%
Total cost	126,068	123,865	2,203	1.78%
Profits after corporate income tax	164,054	106,044	58,010	54.70%

Reasons:

The main reason is due to the total revenue and income increased by VND 60,213 million (equivalent to an increase of 26.19%), the total cost (included corporate income tax) increased by VND 2,203 million (equivalent to an increase of 1.78%), leading to an increase in profit after tax of VND 58,010 million (equivalent to an increase of 54.70%).

Therefore, C.E.O Group Joint Stock Company respectfully sends you the above explanation.

Sincerely,

Recipients:

- As above;
- The Board of Directors (for report);
- Archives: HR Dept ./.



GENERAL DIRECTOR

Cao Van Kien