

Số: 01/2025/NQ ĐHCĐ-VNT

Ha Noi, March 26th, 2025

RESOLUTION
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
THE VAN CARGOES AND FOREIGN TRADE LOGISTICS JOINT
STOCK COMPANY

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- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020, effective from January 1st, 2021 and guiding documents;
 - Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019, effective from January 1st, 2021 and guiding documents;
 - Charter of The Van Cargoes And Foreign Trade Logistics Joint Stock Company;
 - Minutes of the 2025 Annual General Meeting of Shareholders dated March 26th, 2025.

RESOLVED:

Article 1: Approval of the 2024 Performance Report and 2025 Operation Plan of the Board of Directors of The Van Cargoes And Foreign Trade Logistics Joint Stock Company.

Detailed report attached.

Article 2: Approval of the 2024 Performance Report and 2025 Operation Plan of the Non-executive Director of The Van Cargoes And Foreign Trade Logistics Joint Stock Company.

Detailed report attached.

Article 3: Approval of the Board of Supervisors' 2024 Operational Report.

Detailed report attached.

Article 4: Approval of the Consolidated Financial Statements and Separate Financial Statements for 2024 audited by RSM Vietnam Auditing & Consulting Co., Ltd.

The Consolidated Financial Statements and Separate Financial Statements for 2024 of The Van Cargoes And Foreign Trade Logistics Joint Stock Company have been posted on the Company's website in accordance with the appropriate regulations.

Article 5: Approval of the proposal to select the auditing firm for the 2025 fiscal year.

The General Meeting of Shareholders authorizes the Company's Board of Directors to select one of the independent auditing firm approved by the State Securities Commission to audit listed companies according to the following list:

1. RSM Vietnam Auditing & Consulting Limited.
2. CPA Vietnam Auditing Company Limited.
3. Ernst & Young Viet Nam Limited.

Article 6: Approval of the operating fund for Board of Directors and Board of Supervisors.



Article 7: Approval of the expected transaction to receive the transfer of VNT shares with voting rights from shareholder/groups of shareholders - Transimex Joint Stock Company to increase the ownership ratio without making a Tender offer.

2025 Annual General Meeting of Shareholders of VNT Logistics Joint Stock Company approves the expected transaction to receive the transfer of VNT shares from shareholder/group of shareholders - Transimex Joint Stock Company, leading to direct or indirect ownership reaching or exceeding 25% or reaching or exceeding 35%, 45%, 55%, 65%, 75% of the voting shares of VNT Logistics Joint Stock Company without having to carry out the procedures for Tender offer as prescribed in Article 35 of the Securities Law, details as follows:

1. Transferee: Transimex Joint Stock Company.
2. Transferor: Viet Culture Service Joint Stock Company.
3. Transfer method: Continuous Auction and/or Put-through transaction in accordance with legal regulations.
4. Implementation time: After being approved by the 2025 Annual General Meeting of Shareholders of VNT Logistics Joint Stock Company.
5. Regarding the transferee and related persons of the transferee as prescribed in points a, b, c, d, e and g, Clause 46, Article 4 of the Securities Law 2019, planning to purchase shares of VNT Logistics Joint Stock Company, leading to direct or indirect ownership reaching or exceeding 25% or reaching or exceeding 35%, 45%, 55%, 65%, 75% of the voting shares of VNT Logistics Joint Stock Company, the transferee and related persons of the transferee do not have to carry out Tender offer procedures as prescribed by law.
6. The General Meeting of Shareholders assigns the Board of Directors of VNT Logistics Joint Stock Company with full authority to decide on issues related to the above transfer transaction to ensure proper implementation of the contents after being approved by the 2025 Annual General Meeting of Shareholders.

Article 8: Approval of the expected transaction to receive the transfer of VNT shares with voting rights from shareholder/groups of shareholders - VNT Holdings Joint Stock Company to increase the ownership ratio without making a Tender offer.

2025 Annual General Meeting of Shareholders of VNT Logistics Joint Stock Company approves the expected transaction to receive the transfer of VNT shares from shareholder/group of shareholders - VNT Holdings Joint Stock Company, leading to direct or indirect ownership reaching or exceeding 25% or reaching or exceeding 35%, 45%, 55%, 65%, 75% of the voting shares of VNT Logistics Joint Stock Company without having to carry out the procedures for Tender offer as prescribed in Article 35 of the Securities Law, details as follows:

1. Transferee: VNT Holdings Joint Stock Company.
2. Transferor: Mr Nguyen Xuan Hung.
3. Transfer method: Continuous Auction and/or Put-through transaction in accordance with legal regulations.
4. Implementation time: After being approved by the 2025 Annual General Meeting of Shareholders of VNT Logistics Joint Stock Company.
5. Regarding the transferee and related persons of the transferee as prescribed in points a, b, c, d, e and g, Clause 46, Article 4 of the Securities Law 2019, planning to purchase shares of VNT Logistics Joint Stock Company, leading to direct or indirect ownership reaching or exceeding 25% or reaching or exceeding 35%, 45%, 55%, 65%, 75% of the voting shares of VNT Logistics Joint Stock Company, the transferee and related persons of the transferee do not have to carry out Tender offer procedures as prescribed by law.



6. The General Meeting of Shareholders assigns the Board of Directors of VNT Logistics Joint Stock Company with full authority to decide on issues related to the above transfer transaction to ensure proper implementation of the contents after being approved by the 2025 Annual General Meeting of Shareholders.

Article 9: Approval of dismissal and election of additional members of the Board of Supervisors for the remaining term of 2023 - 2028.

1. Approval of the dismissal of Mrs. Tran Thi Kim Ngan from her current position as a member of the Board of Supervisors of The Van Cargoes And Foreign Trade Logistics Joint Stock Company from March 26th, 2025.
2. Approval of the election of 01 additional member of the Board of Supervisors for the remaining term of 2023 - 2028.

Article 10: The election of an additional member of the Board of Supervisors for the remaining term of 2023 - 2028 of The Van Cargoes And Foreign Trade Logistics Joint Stock Company results.

The 2025 Annual General Meeting of Shareholders elected an additional member of the Board of Supervisors for the remaining term of 2023 - 2028 of The Van Cargoes And Foreign Trade Logistics Joint Stock Company with the following results:

No.	Candidate	No. of votes	Proportion (%)
1	Mr.Lê Hồng Quang	16,256,141	97.67%

Article 11: Implementation Terms.

1. The resolution of the 2025 annual general meeting of shareholders of The Van Cargoes And Foreign Trade Logistics Joint Stock Company has been approved by the General Meeting of Shareholders and takes effect from the date of signing.
2. The Board of Directors and Board of Manager of The Van Cargoes And Foreign Trade Logistics Joint Stock Company implement this resolution.

Recipients:

- As Article 11;
- State Securities Commission, Hanoi Stock Exchange;
- Company website;
- AGM records;
- Archive, Board of Directors' Sec (01).

ON BEHALF OF THE GENERAL MEETING
OF SHAREHOLDERS
CHAIRMAN OF THE MEETING



NGUYEN XUAN GIANG



Số: 01/2025/BB ĐHCĐ-VNT

Ha Noi, March 26th, 2025

MINUTES
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

I. TIME AND PLACE OF THE MEETING:

1. Company Name: **THE VAN CARGOES AND FOREIGN TRADE LOGISTICS.,JSC**
2. Stock Symbol: **VNT**
3. Add: No. 02 Bich Cau, Van Mieu - Quoc Tu Giam Ward, Dong Da Dist, Hanoi, Viet Nam.
4. Business registration certificate No. 0101352858 first issued by Hanoi Department of Planning and Investment on April 7th, 2003 (*registered for amendment at each time*).

Today, March 26th, 2025, the Board of Directors (“BOD”) Of The Van Cargoes And Foreign Trade Logistics.,JSC (“Company”) convened the 2025 Annual General Meeting of Shareholders which started at 9:00 a.m. at the Company Hall - No. 2 Bich Cau, Van Mieu - Quoc Tu Giam Ward, Dong Da District, Hanoi City, Vietnam.

II. CONGRESS OPENING PROCEDURES:

1. Mr. Ly Viet An, on behalf of the Congress Organizing Committee, made an announcement.
2. Ms. Nguyen Thi Thai Nhi - Head of the Delegate Qualification Examination Committee reported to the Meeting the results of the examination of delegates who are qualified to attend, as follows:

Based on the list of shareholders of VNT Logistics Company as of March 5th, 2025 provided by Vietnam Securities Depository and Clearing Corporation,

- | | |
|------------------------------------|----------------------|
| - The total number of shareholders | : 159 shareholders. |
| - Total listed shares | : 16.699.497 shares. |
| - Total shares with voting right | : 16.644.097 shares. |
| - Treasury stock | : 55.400 shares. |

The Delegate Qualification Examination Committee has conducted a shareholder qualification examination to attend the 2025 Annual General Meeting of Shareholders, with the following results:

- Total number of shareholders and authorized representatives attending as of 9:00 a.m. on March 26th, 2025: **12 delegates**, representing **16,256,141 voting shares**, accounting for **97.67%** of the total number of voting shares of the Company.

The 2025 Annual General Meeting of Shareholders was conducted legally and in accordance with the provisions of the Company Charter and the Law on Enterprises.

3. General Meeting of Shareholders have approved the composition of the Working Committees at the Congress:

3.1. The presidium consists of:

(1) Mr. Nguyễn Xuân Giang – Chairman of BoD – Chairman of the Meeting

(2) Mr. Trần Công Thành – Member of BoD, General Manager – Member

Voting results:

- Agree : 100%
- Disagree : 0%
- No opinions : 0%

3.2. Vote Counting Committee, including:

(1) Mrs. Lục Thị Minh Trang – Chief

(2) Mrs. Lưu Huyền Trang – Member

(3) Mrs. Nguyễn Thị Kim Liên – Member

Voting results:

- Agree : 100%
- Disagree : 0%
- No opinions : 0%

The Presidium appointed Mr. Ly Viet An as Secretary of the Meeting to assist the Presidium in recording, receiving shareholders' opinions, and drafting the Minutes and Resolutions of the Meeting.

4. The 2025 Annual General Meeting of Shareholders' programme with the following results:

Voting results:

- Agree : 100%
- Disagree : 0%
- No opinions : 0%

5. Đại hội đã thông qua Quy chế tổ chức Đại hội đồng cổ đông thường niên năm 2025 với kết quả biểu quyết như sau:

Voting results:

- Agree : 100%
- Disagree : 0%
- No opinions : 0%

III. ANNUAL GENERAL MEETING OF SHAREHOLDERS DETAILS:

1. Mr. Nguyễn Xuân Giang - Chairman of the Board of Directors presented the Board of Directors' Report for 2024 activities and the 2025 operating plan.



2. **Mr. Vu Chinh – Non-Executive Director presented the Report of the NED of the Board of Directors activities in 2024 and the 2025 operating plan.**
3. **Ms.Nguyen Thi Thai Nhi – Chief of the Board of Supervisors presented the Board of Supervisors' Report for 2024.**
4. **The Chairman presented the following Proposals to the Annual General Meeting Of Shareholders:**

- (1) Proposal to approve the audited consolidated financial statements of VNT Logistics for the 2024 fiscal year;
- (2) Proposal to approve the selection of an audit firm for the 2025 fiscal year;
- (3) Proposal to approve the operating funds for the Board of Directors and Board of Supervisors;
- (4) Proposal to approve anticipated transactions to acquire voting shares of VNT from shareholders/groups of shareholders – Transimex.,JSC without Tender offering;
- (5) Proposal to approve anticipated transactions to acquire voting shares of VNT from shareholders/groups of shareholders – VNT Holdings JSC without Tender offer;
- (6) Proposal to approve the dismissal of Board of Supervisors members and the election of additional members for the remaining term of 2023-2028.

5. **Ms.Nguyen Thi Thai Nhi - Chief of the Delegate Qualifications Examination Committee reported to the General Meeting the percentage of shareholders attending the General Meeting before shareholders voted on the contents submitted to the General Meeting and elected an additional (01) member of the Board of Supervisors for the remaining term of 2023 - 2028, replacing the resigned member.**

Total number of shareholders and authorized representatives attending as of 9:00 a.m. on March 26th, 2025: 12 delegates, representing 16,256,141 voting shares, accounting for 97.67% of the total number of voting shares of the Company.

6. **The General Meeting approved the Regulations on nomination, candidacy, and election of an additional member of the Board of Supervisors for the remaining term of 2023 - 2028, replacing the resigned member with the following voting results:**

Voting results:

- Agree : 100%
- Disagree : 0%
- No opinions : 0%

7. **The General Meeting approved the list of candidates to participate in the election of an additional member of the Board of Supervisors for the remaining term of 2023 - 2028, replacing the resigned member.**

- Number of candidates participating in the election : 01 person
- Fullname : MR.LÊ HÒNG QUANG

Candidate nomination file attached.

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Voting results:

- Agree : 100%
- Disagree : 0%
- No opinions : 0%

8. **The General Meeting vote on the contents of 2025 Annual General Meeting of Shareholders and the elect one (01) additional member of the Board of Supervisors for the remaining term of 2023 - 2028, replacing the resigned member.**

9. **General Meeting break.**

10. **Announce the results of the vote counting to elect one (01) additional member of the Board of Supervisors for the remaining term of 2023 - 2028, replacing the resigned member and the results of the vote counting on the contents to be submitted to the 2025 Annual General Meeting of Shareholders:**

Ms. Luc Thi Minh Trang - Chief of the Vote Counting Committee, announced the results of the election of (01) additional member of the Board of Supervisors for the remaining term of 2023 - 2028, replacing the resigned member and the results of the vote counting on the contents to be submitted to the 2025 Annual General Meeting of Shareholders, specifically as follows:

Total number of shareholders and authorized representatives attending as of 9:00 a.m. on March 26th, 2025: **12 delegates**, representing **16,256,141 voting shares**, accounting for **97.67%** of the total number of voting shares of the Company.

10.1. **Results of the vote to elect one (01) additional member of the Board of Supervisors for the remaining term of 2023 - 2028, replacing the resigned member:**

- Total number of votes issued: 12 votes representing 16,256,141 total votes of shareholders attending the meeting.
- Total number of receipts: 12 votes representing 16,256,141 total votes of shareholders attending the meeting.

In which:

- + *Total valid votes received: 12 votes, representing 16,256,141 total votes of shareholders attending the meeting, accounting for 100% of the total votes.*
- + *Total number of invalid votes received: 0 votes, accounting for 0% of total votes.*

1. **The list of candidates for membership of the Board of Supervisors includes: 01 person**

No	Full name
1	Mr.Lê Hồng Quang

2. **The vote counting results:**

The Board of Supervisors consists of 1 member:

No	Full name	Number of votes	
		Votes	Proportion
1	Mr.Lê Hồng Quang	16.256.141 votes	100%

Pursuant to the Election Regulations at the General Meeting of Shareholders of VNT Logistics Company, the following candidates were elected as members of the Board of Supervisors of VNT Logistics Company for the remaining term of 2023-2028:

No	Full name
1	Mr.Lê Hồng Quang

10.2. Results of voting on proposals submitted to the 2025 Annual General Meeting of Shareholders:

- Total number of votes issued: 12 votes representing 16,256,141 total votes of shareholders attending the meeting.
- Total number of receipts: 12 votes representing 16,256,141 total votes of shareholders attending the meeting.

In which:

- + Total valid votes received: 12 votes, representing 16,256,141 total votes of shareholders attending the meeting, accounting for 100% of the total votes.
- + Total number of invalid votes received: 0 votes, accounting for 0% of total votes.

No	Content	Approved	Disapprove	No Opinion
1.	Approval of the 2024 Performance Report and 2025 Operation Plan of the Board of Directors of The Van Cargoes And Foreign Trade Logistics Joint Stock Company.	100%	0	0
2.	Approval of the 2024 Performance Report and 2025 Operation Plan of the Non-executive Director of The Van Cargoes And Foreign Trade Logistics Joint Stock Company.	100%	0	0
3.	Approval of the Board of Supervisors' 2024 Operational Report.	100%	0	0
4.	Approval of the Consolidated Financial Statements and Separate Financial Statements for 2024 audited by RSM Vietnam Auditing & Consulting Co., Ltd.	100%	0	0
5.	Approval of the proposal to select the auditing firm for the 2025 fiscal year.	100%	0	0
6.	Approval of the operating fund for Board of Directors and Board of Supervisors.	100%	0	0
7.	Approval of the expected transaction to receive the transfer of VNT shares with voting rights from shareholder/groups of shareholders - Transimex Joint Stock Company to increase the ownership ratio without making a Tender offer.	100%	0	0

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8.	Approval of the expected transaction to receive the transfer of VNT shares with voting rights from shareholder/groups of shareholders - VNT Holdings Joint Stock Company to increase the ownership ratio without making a Tender offer.	100%	0	0
9.	Approval of dismissal and election of additional members of the Board of Supervisors for the remaining term of 2023 - 2028.	100%	0	0

The vote counting ended at 10:00 a.m. the same day.

IV. ANNUAL GENERAL MEETING OF SHAREHOLDERS' APPROVALS:

Based on the above vote counting and election results, the following contents were approved by the 2025 Annual General Meeting of Shareholders of The Van Cargoes And Foreign Trade Logistics.,JSC:

No	Content	Vote Results
1.	Approval of the 2024 Performance Report and 2025 Operation Plan of the Board of Directors of The Van Cargoes And Foreign Trade Logistics Joint Stock Company.	Approved
2.	Approval of the 2024 Performance Report and 2025 Operation Plan of the Non-executive Director of The Van Cargoes And Foreign Trade Logistics Joint Stock Company.	Approved
3.	Approval of the Board of Supervisors' 2024 Operational Report.	Approved
4.	Approval of the Consolidated Financial Statements and Separate Financial Statements for 2024 audited by RSM Vietnam Auditing & Consulting Co., Ltd.	Approved
5.	Approval of the proposal to select the auditing firm for the 2025 fiscal year.	Approved
6.	Approval of the operating fund for Board of Directors and Board of Supervisors.	Approved
7.	Approval of the expected transaction to receive the transfer of VNT shares with voting rights from shareholder/groups of shareholders - Transimex Joint Stock Company to increase the ownership ratio without making a Tender offer.	Approved
8.	Approval of the expected transaction to receive the transfer of VNT shares with voting rights from shareholder/groups of shareholders - VNT Holdings Joint Stock Company to increase the ownership ratio without making a Tender offer.	Approved
9.	Approval of dismissal and election of additional members of the Board of Supervisors for the remaining term of 2023 - 2028.	Approved



V. ANNUAL GENERAL MEETING OF SHAREHOLDERS' ENDING:

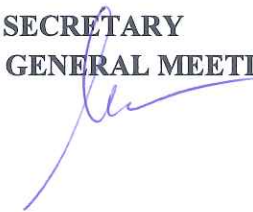
Mr. Nguyen Xuan Giang - Chairman of the Board of Directors delivered a closing speech at the meeting.

The content of this Minutes was approved by the Annual General Meeting of Shareholders of The Van Cargoes And Foreign Trade Logistics.,JSC with a 100% voting result.

The entire Minutes and Resolution of the 2025 General Meeting of Shareholders of Foreign Trade Logistics Joint Stock Company will be published on the company's website www.vntlogistics.com

The 2025 General Meeting of Shareholders of Foreign Trade Logistics Joint Stock Company ends at 11:00 a.m. on March 26th, 2025.

**SECRETARY
OF THE GENERAL MEETING**



LY VIET AN

**CHAIRMAN
OF THE GENERAL MEETING**



NGUYEN XUAN GIANG





THE VAN CARGOES AND FOREIGN TRADE LOGISTICS.,JSC
(TICKET SYMBOL: VNT)

2025 ANNUAL GENERAL MEETING DOCUMENTS

- Ha Noi, March 26th , 2025 -



**LIST OF DOCUMENTS SENT TO SHAREHOLDERS FOR THE
2025 ANNUAL GENERAL MEETING**

1.	Voting Card.
2.	Ballot Paper.
3.	Agenda of the 2025 Annual General Meeting of Shareholders.
4.	Regulations for organizing the 2025 Annual General Meeting of Shareholders.
5.	Regulations on nomination, candidacy, and election of VNT Logistics's Supervisory Board members.
6.	Report of the Board of Directors for 2024 and the 2025 business plan.
7.	Report of the Non-Executive Director for 2024 and the 2025 plan.
8.	Board of Supervisor's Report for 2024.
9.	Proposal to approve the audited consolidated financial statements of VNT Logistics for the 2024 fiscal year.
10.	Proposal to approve the selection of an audit firm for the 2025 fiscal year.
11.	Proposal to approve the operating funds for the Board of Directors and Board of Supervisors.
12.	Proposal to approve anticipated transactions to acquire voting shares of VNT from shareholders/groups of shareholders – Transimex.,JSC without public offering.
13.	Proposal to approve anticipated transactions to acquire voting shares of VNT from shareholders/groups of shareholders – VNT Holdings JSC without public offering.
14.	Proposal to approve the dismissal of Board of Supervisors members and the election of additional members for the remaining term of 2023-2028.

AGENDA OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Time: From 8:00 AM to 12:00 PM, March 26th, 2025.

Venue: Conference Hall of Foreign Trade Logistics JSC - No. 02 Bich Cau, Van Mieu - Quoc Tu Giam Ward, Dong Da District, Hanoi, Vietnam.

No.	Content	Presenter
I	Opening: 09:00 AM	
1	Declaration of reasons, introduction of participants, and opening.	Organizing Committee
2	Announcement of the verification of the eligibility of participants.	Ms. Nguyen Thi Thai Nhi, Head of the BoS
II	Approval of the composition of the Chairing Board, the Vote Counting Board, and the appointment of AGM Secretary.	Organizing Committee
III	Approval of the AGM agenda and meeting regulations.	Chairman
IV	Reports:	
1	Approval of the Board of Directors' report for 2024 and the 2025 operational plan.	Mr. Nguyen Xuan Giang, Chairman of the BoD
2	Approval of the Non-Executive Director's report for 2024 and the 2025 operational plan.	Mr. Vu Chinh, Non- Executive Director
3	Board of Supervisors report for 2024.	Ms. Nguyen Thi Thai Nhi, Head of the BoS
V	Presentation of proposals to the AGM:	
1	Approval of the audited consolidated financial statements for 2024.	Chairman
2	Approval of the selection of the audit firm for the 2025 fiscal year.	Chairman
3	Approval of the operating funds for the Board of Directors and Supervisory Board for 2025.	Chairman
4	Approval of the anticipated transaction to acquire voting shares of VNT from shareholders/groups of shareholders - Transimex JSC without public offering.	Chairman
5	Approval of the anticipated transaction to acquire voting shares of VNT from shareholders/groups of shareholders - VNT Holdings JSC without public offering.	Chairman
6	Approval of the dismissal of Supervisory Board members and the election of additional members for the remaining term of 2023-2028.	Chairman
VI	Discussion and voting on reports and proposals.	

BREAK – 15 mins		
VII	Announcement of voting and election results.	Vote Counting Committee
VIII	Approval of the meeting minutes and resolutions.	AGM Secretary
IX	Closing of the 2025 Annual General Meeting.	Chairman

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REGULATIONS FOR ORGANIZING THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Pursuant to:

Enterprise Law No. 59/2020/QH14.

Securities Law No. 54/2019/QH14, 2019.

Charter of VNT Logistics.,JSC.

Internal Governance Regulations of VNT Logistics.,JSC.

In order to ensure the success of the 2025 Annual General Meeting of Shareholders of Foreign Trade Transport Joint Stock Company, the Board of Directors has established the Regulations for organizing the 2025 Annual General Meeting of Shareholders of VNT Logistics Joint Stock Company as follows:

Chapter I GENERAL PROVISIONS

Article 1. SCOPE OF REGULATION AND SUBJECTS OF APPLICATION

1. These regulations stipulate the organization of the 2025 Annual General Meeting of Shareholders (“AGM”) of The Van Cargoes And Foreign Trade Logistics.,JSC (“Company”), and stipulate the principles and methods of voting on the contents of the agenda at the AGM..
2. Shareholders, or authorized representatives of Shareholders and parties entitled to attend the General Meeting of Shareholders are responsible for complying with the provisions of this Charter.

ĐIỀU 2. EXPLANATION OF TERMS/ACBREVIATIONS

In this Regulation, the following terms are construed as follows:

Company	:	The Van Cargoes And Foreign Trade Logistics.,JSC
BoD	:	Board of Directors
COC	:	Meeting Organizing Committee
BoS	:	Board of Supervisors
GMS	:	General Meeting of Shareholders
Delegate	:	Shareholder, Representative (authorized person)

CHAPTER II

RIGHTS AND OBLIGATIONS OF PARTIES ATTENDING THE CONFERENCE

ARTICLE 3. RIGHTS AND OBLIGATIONS OF DELEGATES ATTENDING THE 2025 GENERAL MEETING OF SHAREHOLDERS

1. The Company's shareholders according to the list finalized on March 5th, 2025 have the right to attend the General Meeting of Shareholders; they can attend in person or authorize their representatives to attend. In case there is more than one representative authorized by law to attend, the number of shares and votes of each representative must be specifically determined.
2. Shareholders or Representative attending the General Meeting must bring the following documents:
 - a. Invitation letter;
 - b. Identity card, Citizen identification card or passport;
 - c. Authorization letter - for authorized delegates attending the General Meeting. If the shareholder is an individual, the authorization letter must be signed by that shareholder; If the shareholder is an organization, the authorization letter must be stamped and signed by the legal representative of that organization.
3. Shareholders authorize in writing a proxy to attend and vote at the General Meeting of Shareholders on their behalf. A person authorized to attend the General Meeting may not re-authorize another person to attend the General Meeting.
4. Receive documents and papers for the Meeting at the reception department.
5. Shareholders or authorized persons attending the General Meeting, after listening to the report on the contents to be approved, will discuss and approve by voting.
6. Shareholders or authorized persons are entitled to vote on all matters within the authority of the General Meeting as prescribed by the Law on Enterprises, other relevant legal documents and the Company Charter.
7. Shareholders attending the General Meeting who wish to express their opinions must obtain the consent of the Chairman, speak briefly and focus on the key issues that need to be discussed, in accordance with the approved agenda of the General Meeting. Issues that have been raised by previous participants must not be raised again to avoid duplication. Shareholders or authorized persons attending the General Meeting can write down the contents, questionnaires and submit them to the General Meeting Secretariat.
8. During the General Meeting, shareholders must comply with the instructions of the Presidium, behave civilly and politely, and not cause disorder.
9. Shareholders and authorized persons who arrive late before the end of the General Meeting have the right to register and vote immediately at the General Meeting on issues not yet voted on. In that case, the Chairman is not responsible for stopping the General Meeting and the validity of previously conducted votes will not be affected.

ARTICLE 4. CHAIRMAN AND PRESIDING TEAM.

1. The Chairman of the Board of Directors chairs the meeting of the General Meeting of Shareholders. The Chairman is assisted by other members who participate in running the meeting (Presiding Team).
2. In case the Chairman is absent or temporarily unable to work, the remaining members of the Board of Directors shall elect one of them to chair the meeting according to the majority principle. In case no one can be elected as the Chairman, the Head of the Supervisory Board shall direct the General Meeting of Shareholders to elect the Chairman of the meeting from among the attendees and the person with the highest number of votes shall be the Chairman of the meeting.
3. In other cases, the person who signs the summons for the General Meeting of Shareholders will direct the General Meeting of Shareholders to elect the Chairman of the meeting and the person with the highest number of votes will be appointed as the Chairman of the meeting.
4. Duties of the Presidium:
 - a. Conduct the activities of the General Meeting of Shareholders according to the agenda of the Board of Directors approved by the General Meeting of Shareholders. Carry out the work deemed necessary to conduct the General Meeting in a valid and orderly manner; or to enable the General Meeting to reflect the wishes of the majority of shareholders attending;
 - b. Guide delegates attending the Meeting to discuss the contents in the program;
 - c. Submit the draft and necessary contents for the Meeting to vote on;
 - d. Resolve issues arising during the Meeting.

ARTICLE 5. SECRETARIAT OF THE MEETING.

1. The General Meeting Secretariat is appointed by the Chairman and is responsible to the Presidium and the General Meeting of Shareholders for its duties under the direction of the Presidium.
2. Secretariat's duties:
 - a. Take full and honest notes of the Meeting contents;
 - b. Announce the draft Resolution of the Meeting and the notice of the Presidium sent to shareholders when requested;
 - c. Receiving questionnaires from shareholders.

ARTICLE 6. DELEGATE QUALIFICATIONS EXAMINATION COMMITTEE.

1. The shareholder qualification examination board is decided by the Company's Board of Directors ("BOD").
2. Duties of the Delegate Qualification Examination Committee:
 - a. Check the qualifications and status of Shareholders and Shareholders' representatives attending the meeting.
 - b. The Head of the Delegate Qualifications Checking Committee reports to the General Meeting of Shareholders on the status of Shareholders attending the meeting. If the

meeting has a sufficient number of Shareholders and authorized representatives with the right to attend the meeting representing more than 50% of the shares with voting rights, the Company's General Meeting of Shareholders will be held.

ARTICLE 7. BALLOT COUNTING COMMITTEE.

1. The Ballot Counting Committee introduced by the Presidium consists of at least three (03) people, including one (01) Head of the Committee, two (02) members and supporting members for the Meeting to vote by raising voting cards. Candidates participating in the election and nomination are not allowed to participate in the Ballot Counting Committee.
2. Duties of the Ballot Counting Committee:
 - a. Instructions on how to vote, how to use voting cards, ballots and conduct vote counting, calculation and exclusion of relevant shareholders without voting rights (if any) for each voting issue;
 - b. Check and record the voting results of shareholders and shareholder representatives on issues voted for approval at the General Meeting;
 - c. Summarize and report to the Chairman the voting results of the Meeting issues;
 - d. Proceed to issue, collect and count the voting ballots of shareholders according to the correct number of shares and voting rights of each shareholder;
 - e. Proceed to issue, collect and count the voting ballots of shareholders according to the correct number of shares and voting rights of each shareholder.
 - f. Review and report to the Meeting any violations of voting rules, election rules or complaints about voting results, election results.
3. The Ballot Counting Committee is responsible for the accuracy and honesty of the announced ballot counting results.
4. The Ballot Counting Committee is responsible for keeping, preserving and handing over all voting ballots, election ballots, and vote counting minutes to the Company's Board of Directors immediately after the end of the General Meeting.

CHAPTER III MEETING PROCEDURE

ARTICLE 8. CONDITIONS FOR CONDUCTING GENERAL MEETING OF SHAREHOLDERS.

1. The General Meeting of Shareholders is held when the number of shareholders attending the meeting represents more than 50% of the total number of votes.
2. In case the first meeting does not meet the conditions for holding it as prescribed in Clause 1 of this Article, the notice of invitation to the second meeting shall be sent within 30 days from the date of the first meeting. The second General Meeting of Shareholders shall be held when the number of shareholders attending the meeting represents 33% or more of the total number of votes.

3. In case the second meeting is not eligible to be held according to the provisions of Clause 2 of this Article, the notice of invitation to the third meeting must be sent within 20 days from the date of the planned second meeting. The third General Meeting of Shareholders shall be held regardless of the total number of votes of the attending Shareholders.

ARTICLE 9. EXECUTIVE OF THE MEETING.

1. All shareholders attending the Meeting must be properly dressed.
2. Shareholders entering the General Meeting room must sit in the correct position or area as prescribed by the General Meeting Organizing Committee. Strictly comply with the arrangement of positions by the Organizing Committee.
3. Do not smoke in the General Meeting Roomi.
4. Do not talk privately or use mobile phones during the meeting. Mobile phones must be turned off or not have an alarm.

ARTICLE 10. DISCUSSION AT THE MEETING.

1. Principle:
 - a. All issues in the agenda and content of the General Meeting must be discussed and voted on publicly by the General Meeting of Shareholders.
 - b. The voting cards and voting ballots are printed, stamped and sent directly to the delegates at the General Meeting by the Company (attached with the documents for attending the General Meeting of Shareholders). Each delegate is issued a voting card and voting ballot. The voting card and voting ballot clearly state the delegate's code, full name, number of shares owned and authorized to vote of that delegate.
 - c. The form of voting to approve issues at the 2025 Annual General Meeting of Shareholders is as follows:
 - (i) **Voting by raising the Voting Card:** this form is used to approve issues such as: Congress Agenda; Working Regulations at the Congress; approval of the Presidium, the Vote Counting Committee; approval of the Congress Minutes, Congress Resolutions and other contents at the Congress (*if any*);
 - (ii) **Voting by filling in the Voting Card:** this form is used to approve issues: approval of the contents of the Reports and Proposals at the Congress.
2. Voting method:
 - a. Delegates vote to Approve, Disapprove or No Opinion on an issue put to vote at the Congress by raising the Voting Card or filling in the options on the Voting Card corresponding to the contents to be voted on as prescribed in Clause 2 of this Article.
 - b. When voting by raising the Voting Card, the front of the Voting Card must be raised towards the Presidium. In case a Delegate does not raise the Voting Card in all three votes of Approval, Disapproval or No Opinion on an issue, it shall be considered as voting in favor of that issue. In case a Delegate raises the Voting Card more than one (01) time when voting "Approval", "Disapproval" or "No Opinion" on an issue, it shall be considered as an invalid vote. In the form of voting by raising the Voting Card, the Member of the Delegate Qualification Examination Committee or the Vote Counting Committee shall mark the Delegate code and the corresponding number of Voting Cards

- of each Shareholder Approval, Disapproval, No Opinion and Invalid.
- c. When voting by filling out the Voting Form, for each content, the Delegate chooses one of the three options "Agree", "Disagree", "No opinion" printed in the Voting Form by marking "X" in the box of his choice. After completing the contents to be voted on at the Congress, the Delegate sends the Voting Form to the sealed ballot box at the Congress according to the instructions of the Ballot Counting Committee. The Voting Form must be signed and clearly state the full name of the Delegate.
 - d. In case a Delegate does not put the Voting Ballot into the ballot box, these ballots will be counted as unrecovered ballots and the number of unrecovered ballots will be reported in the Minutes of Voting Counting.
3. Validity of Voting Ballot:
- a. A valid ballot is a ballot in the pre-printed form issued by the Organizing Committee, without erasures, scratches, tears, or other damage, without any additional content other than the regulations for this ballot, must have a signature, and below the signature must be the full handwritten name of the attending Delegate.
 - b. On the Voting Form, the voting content is valid when the Delegate ticks one (01) out of three (03) voting boxes. Invalid voting content is content that does not comply with the regulations of valid voting content. Contents for which the Shareholder does not tick (X) in the voting box will be considered as the Shareholder "No opinion" on those contents.
 - c. Invalid ballot:
 - (i) Add other content to the Voting Form;
 - (ii) The voting ballot does not follow the pre-printed form issued by the Organizing Committee, the ballot does not have the Company's red seal, or has been erased, scratched, or written with content other than the regulations for the voting ballot, then all voting content on the voting ballot is invalid.
4. Voting rules:
- a. Every 01 (one) share is equivalent to one voting right. Each Delegate representing one or more voting rights will be issued a Voting Card and Voting Ballot.
 - b. At the shareholder record date (March 5th, 2025), the total number of outstanding shares of the Company is **16,644,097** shares equivalent to **16,644,097** voting rights..
 - c. Resolutions on the following contents shall be passed if approved by shareholders representing 65% or more of the total votes of all shareholders attending and voting at the meeting, except for the cases specified in Clauses 3, 4 and 6, Article 148 of the Law on Enterprises:
 - (i) Types of shares and total number of shares of each type offered, issued and other capital increase plans as prescribed by law;
 - (ii) Change of industry, profession and business field
 - (iii) Change in the Company's management structure;
 - (iv) Investment projects or sale of assets with a value of 35% or more of the total asset value recorded in the Company's most recent financial statements;
 - (v) Reorganization and dissolution of the Company.
 - d. The contents of the Resolution are passed when more than 50% of the total votes of all

- shareholders attending and voting at the meeting are in favor; except for the cases specified in Point above and Clauses 3, 4 and 6, Article 148 of the Law on Enterprises.
- e. Shareholders/authorized representatives with related interests do not have the right to vote on contracts and transactions with a value of 35% or more of the total value of the Company's assets recorded in the most recent financial report; these contracts or transactions are only approved when the number of shareholders/authorized representatives representing 65% or more of the total remaining votes approve (according to Clause 4, Article 167, Enterprise Law No. 59/2020/QH14).
 - f. Shareholders/authorized representatives of shareholders owning 51% or more of the total number of voting shares or related persons of such shareholders do not have the right to vote on contracts and transactions with a value greater than 10% (of the total value of the Company's assets recorded in the most recent financial report) between the Company and such shareholder (according to Point b, Clause 3 and Clause 4, Article 167 of the Enterprise Law 2020).
5. Record voting results:
- a. The method of counting votes is conducted by collecting votes in favor of the Resolution, then collecting votes against, and finally counting the total number of votes in favor, against, and no opinion.
 - b. For sensitive issues and if requested by Shareholders, the Company must appoint an independent organization to collect and count votes.

CHAPTER IV END OF THE MEETING

ARTICLE 11. MINUTES AND RESOLUTIONS OF THE GENERAL MEETING OF SHAREHOLDERS.

1. The Resolution of the General Meeting of Shareholders must be read and approved before the end of the Meeting.
2. Meeting minutes and General Meeting Resolutions will be kept and posted on the Company's website: <http://vntlogistics.com> so that Shareholders can access them instead of sending letters directly to Shareholders in order to reduce costs.

ARTICLE 12. IMPLEMENTATION OF REGULATIONS.

1. Shareholders, authorized representatives and guests attending the General Meeting must strictly comply with the Working Regulations of the General Meeting of Shareholders. Shareholders, authorized representatives and guests who violate these Regulations will be considered by the Presidium and handled according to the specific level according to the Company Charter and the Law on Enterprises.
2. The person convening the General Meeting of Shareholders has the right to:

- a. Require all meeting attendees to submit to screening or other security measures;
 - b. Request the competent authority to maintain order at the meeting; expel those who do not comply with the chairman's authority, intentionally disrupt order, prevent the normal progress of the meeting or do not comply with security check requirements from the General Meeting of Shareholders.
3. Contents not specified in detail in this regulation shall be uniformly applied according to the provisions of the Company Charter, the Enterprise Law 2020 and current legal documents of the State.
 4. This Regulation takes effect immediately after being approved by the Company's General Meeting of Shareholders.

Sincerely./.

ON BEHALF OF THE BoD



NGUYEN XUAN GIANG

REPORT OF THE BOARD OF DIRECTORS

I. IMPLEMENTATION REPORT IN 2024:

Business results in 2024:

Unit: Million VND

No	Note	2023 Actual	2024 Plan	2024 Actual	Actual 2024/ 2023	2024 Actual/ Plan
1	Revenue	879,526.96	900,000.00	1,433,454.60	163%	159%
2	Cost of Goods Sold	830,649.56	840,865.00	1,366,243.06	164%	162%
3	Gross Profit	48,877.40	59,135.00	67,211.54	138%	114%
4	Financial Revenue	16,633.44	15,000.00	26,892.14	162%	179%
5	Financial Expenses	18,804.09	28,135.00	20,571.39	109%	73%
	- Interest Expenses	14,457.12	12,000.00	15,593.35	108%	130%
6	Administrative Expenses	30,360.89	32,000.00	32,807.20	108%	103%
7	Profits/Losses from Associates	-31,782.77	-7,200.00	-33,504.13	105%	465%
8	Other Income	388.17	1,000.00	1,131.18	291%	113%
9	Pre-Tax Profit	-15,048.73	7,800.00	8,352.14	-56%	107%
10	Corporate Tax	2,591.50	3,000.00	8,124.23	313%	271%
11	Net Profit	-17,640.23	4,800.00	227.91	-1%	5%

Specific details and other indicators are attached with audited financial statements.

II. ACTIVITIES OF THE BOARD OF DIRECTORS IN 2024:

1. Organization and operation of the Board of Directors:

List of Board Members as of December 31, 2024 is as follows:

No	Full name	Title
1.	Mr. Nguyễn Xuân Giang	Chairman
2.	Mr. Lê Duy Hiệp	Member
3.	Mr. Nguyễn Bích Lân	Member
4.	Mr. Vũ Chính	Member
5.	Mr. Trần CMr. Thành	Member
6.	Mrs. Lê Hoàng Như Uyên	Member
7.	Mr. Nguyễn CMr. Bằng	Member

- To carry out the tasks assigned by the General Meeting of Shareholders, the Board of Directors of the Company has carried out activities in accordance with the provisions of the Company Charter, in compliance with the Enterprise Law and current laws.
- The Board of Directors has prepared the program and report content to organize the Annual General Meeting of Shareholders in accordance with the prescribed procedures and time.
- Provide timely and complete information, records and documents related to the Company's operations to the Board of Supervisors. Disclose full, accurate and timely information on the business performance and corporate governance situation in accordance with the Company Charter and the Law.
- Monitor and support investment activities at Mipec Joint Stock Company.

2. Supervision activities on the Company's Board of Manager:

- The BoD has promptly implemented the resolutions of the 2024 General Meeting of Shareholders and the BoD to the Board of Manager.
- The BoD supervises, supports and facilitates the Board of Manager in implementing resolutions of the General Meeting of Shareholders and the BoD.
- Last year, the Board of Manager performed its assigned functions and tasks correctly. The decisions of the BoD were issued within their authority and in a timely manner. The Board of Manager provided information and reports to the members of the BoD in a complete and timely manner, serving well the direction and supervision of the BoD over the Board of Manager.

3. Decisions of the Board of Directors in 2024:

No	Resolution No	Date	Content
1	01/2024/NQ-HĐQT	30/01/2024	1. Approving the Estimated Report on business results in 2023 and business direction in 2024. 2. Approving the assessment report of no loss caused from the investment in the associated company.
2	02/2024/NQ-HĐQT	01/03/2024	Approving the plan to hold the Annual General Meeting of Shareholders in 2024.
3	03/2024/NQ-HĐQT	26/03/2024	1. Approving the content of documents for the 2024 Annual General Meeting of Shareholders. 2. Approving the 2023 salary fund settlement report and 2024 plan.
4	04/2024/NQ-HĐQT	24/05/2024	Approving the selection of an independent auditing company for the financial year 2024
5	05/2024/NQ-HĐQT	31/10/2024	Approval of business results for the first 9 months of 2024 and plan for the last 3 months of 2024
6	06/2024/NQ-HĐQT	19/12/2024	Approving the sale of business securities investment of VNT Logistics.,JSC

III. RESULTS OF IMPLEMENTING THE RESOLUTION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2024:

Resolution of the 2024 Annual General Meeting of Shareholders	Implementation results
Authorize the Board of Directors to evaluate and select the Auditing Unit for the 2024 financial year.	Selected RSM Vietnam Auditing & Consulting Limited.
Implement the provision for the operating fund of the Board of Directors and the Supervisory Board in 2024.	Implemented
Amend and supplement the Company Charter	Implemented

IV. BUSINESS AND INVESTMENT PLAN 2025:

1. Development orientation 2025:

- Continue to maintain and preserve existing customers by constantly improving service quality, urging sales to expand the network of large customers.
- Develop large customers in industrial parks, when there are enough customers, establish branches in potential provinces.
- Develop the freight transport sector to the US by sea, sign additional service contracts with shipping lines for the US route.
- Strengthen management and supervision to save costs.
- Maintain existing sales human resources, constantly seek to attract good sales staff.

2. Key indicators of the 2025 business plan:

Currently, there is still an expense for bank loan interest because most of the equity has been invested in associated companies, working capital is mostly borrowed from banks, based on the business plan of Mipec Port Joint Stock Company, the BoD plans to submit the 2025 business plan as follows::

- Consolidated revenue : 1,200 billion VND
(corresponding to 83.71% of implementation in 2024)
- Financial income : 7.3 billion VND
- Interest expense : 13 billion VND
- Consolidated loss from associated companies : 15 billion VND
- **Consolidated profit before income tax : 5.38 billion VND**

With a sense of responsibility, all for the benefit of the Company, the BoD hopes to receive practical and sincere contributions from shareholders.

Dear Shareholders!

The above is the Board of Directors' report assessing the company's business activities in 2024 and the Board of Directors' activities. In 2025, the Board of Directors will continue to closely monitor the Company's operations to achieve the best business results.

On behalf of the Board of Directors, I would like to express my deep gratitude for the interest and trust of our partners and investors, and especially thank you for the great efforts of the Company's employees who have contributed significantly to the development and success of VNT Logistics over the years.

With a sense of responsibility, all for the benefit of the Company, the Board of Directors hopes to receive practical and sincere comments from shareholders. Finally, on behalf of the Board of Directors, I would like to send to all shareholders and delegates my best wishes for health, happiness and success./.

ON BEHALF OF THE BoD

CHAIRMAN



NGUYEN XUAN GIANG

REPORT OF THE NON-EXECUTIVE DIRECTOR IN 2024 AND PLAN FOR 2025

Pursuant to the duties, powers and responsibilities of the Non-Executive Directors (“NEDs”) in the Board of Directors as stipulated in the Charter and Regulations on the operation of the Board of Directors of VNT Logistics Joint Stock Company (“VNT Logistics”, “Company”).

The Non-Executive Directors respectfully submits to the 2025 Annual General Meeting of Shareholders (“AGM”) a report on the activities in 2024 and the operation plan for 2025 as follows:

I. ACTIVITIES OF NON-EXECUTIVE DIRECTORS:

1. Preliminary assessment of the performance of Non-Executive Directors:

- The Board of Directors for the 2023 - 2028 term consists of 07 members, including 01 (one) Non-Executive Directors.
- The Non-Executive Directors have attended all meetings and participated in the contents appropriate to their functions and duties in accordance with the provisions of the law on enterprises and securities.

2. Activities of Non-Executive Directors in 2024:

- Supervise the implementation of management and operation tasks of the Board of Directors and the Board of Manager of the Company.
- Check the reasonableness, legality, honesty and level of prudence in management and operation of business activities; the systematicity, consistency and appropriateness of accounting, statistics and financial reporting.
- Assess the completeness, legality and honesty of business situation reports, semi-annual financial reports and annual financial reports, and management assessment reports of the Board of Directors.

II. MONITORING AND INSPECTION ACTIVITIES:

1. Duties and management of the Board of Directors and Board of Manager:

The Board of Directors and the Board of Manager of the company have properly implemented the Company Charter, the Resolutions of the General Meeting of Shareholders and the Board of Directors of VNT, detailed as follow:

- In 2024, the Board of Directors successfully organized the Annual General Meeting of Shareholders on April 23rd, 2024; held 06 meetings, issued 06 resolutions to direct the Company's activities within its authority.
- The meetings of the Board of Directors were organized in accordance with legal regulations, with the full participation of BoD members, the BoS and the Board of Manager to acknowledge the business situation as well as provide proposal for the Board of Directors to consider and review before issuing Resolutions and decisions.
- Minutes and resolutions of the Board of Directors are approved, kept and disclosed in accordance with regulations.

The Non-Executive Director found that: The Board of Directors has directed and supervised the activities of the Board of Manager in implementing the corporate governance model, developing and completing internal regulations and rules.

During the implementation process, the BoM has fully complied with the provisions of the Company Charter, the resolutions of the BoD and internal regulations and rules.

2. Monitoring business activities and financial situation of the Company:

2.1. Business result in 2024:

Unit: Million VND

Description	2024 Plan	2024 Actual	2023 Actual	Percentage %	
				2024 Actual/ Plan	Actual 2024/ 2023
1 Revenue	900,000	1,433,455	879,527	159.27%	162.98%
2 Profit before tax (PBT)	7,800	8,352	-15,049		

Consolidated revenue in the end of 2024 period is: VND 1,433 billion, reaching 159.27% of the plan; consolidated pre-tax profit for the year ended 2024 is VND 8.35 billion because of the large amount of provision made on the Loss consolidated from associates company - Mipec Port JSC.

The Company's total assets on December 31st, 2024 are VND 672.03 billion, an increase of 20.35% compared to the previous year.

2.2. Financial report appraisal and Company's financial health:

- NEDs have performed the responsibilities in assessing financial reports and financial status in accordance with applicable regulations.
- The NEDs confirmed that the Company's 2024 Financial Statements prepared on March 22nd, 2025 honestly and reasonably reflected in all material aspects the Company's financial situation as well as its business results and cash flow activities in accordance with the Accounting Standards, Enterprise Accounting Regime and relevant accounting regulations in Vietnam. The Company's 2024 Financial Statements were audited by RSM Vietnam Auditing and Consulting Co., Ltd with an unqualified opinion.
- The above figures show that the parent company's 2024 revenue and PBT exceeded the approval plan, but the Company's consolidated after-tax profit did not meet the plan despite applying many financial solutions.

3. The coordination between NEDs with the Board of Directors, the Board of Manager and management staff:

- The NEDs have received the cooperation of the BoD, the BoM and managers in functional departments in providing necessary information and documents for inspection and supervision.
- The Board of Directors has prepared the 2024 Board of Directors' Activity Report, fully and honestly reflecting the 2024 business performance and the 2025 plan and direction. The BoM has prepared the 2024 Business Performance Report and the 2025 Business Plan. These reports, together with the audited 2024 Financial Report, have been sent to the NEDs in full and in a timely manner so that the NEDs can synthesize, evaluate and report the appraisal results at the 2025 Annual General Meeting of Shareholders..

III. 2025 OPERATION PLAN OF NON-EXECUTIVE DIRECTOR.

1. Continue to perform the supervisory function as prescribed in the Company's operating regulations, manage and supervise the operations of the BoM, closely coordinate with the BoM to find solutions to overcome existing difficulties in 2024 and effective management solutions in business operations in 2025.

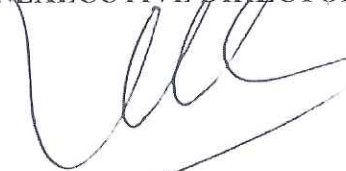
2. Support the Board of Directors in ensuring corporate governance in accordance with the provisions of the Law and the Company's Charter;
3. Contribute to perfecting the enterprise risk management system in accordance with the Company's operations and current legal regulations.
4. Perform other tasks as prescribed by the Company's Board of Directors' Operating Regulations.

IV. PROPOSAL:

1. There needs to be better coordination between departments to make the most of the Company's available human resources.
2. Build and restructure as well as streamline the organizational structure and the number of employees to further reduction on salary expenditure while still ensuring efficiency and effectiveness operations..
3. Strengthen debt management, avoid customers occupying capital for a long time and carefully understand customers' capacity before transactions to limit the risk of bad debt.
4. Develop e-commerce logistics, invest in technology and service sales strategy, digitize the Company's operations.
5. There needs to be a specific strategy to attract and retain talent to work long-term and stay with the company. Focus on developing human resources with good professional qualifications in management, security, operations, import and export, ... to increase competitiveness with large domestic and foreign enterprises.

Sincerely./.

NON-EXECUTIVE DIRECTOR



VŨ CHINH

2024 BOARD OF SUPERVISORS REPORT

Pursuant to the duties and responsibilities of the Board of Supervisors as stipulated in the Charter and Regulations on the operation of the Board of Supervisors of VNT Logistics.,JSC ("Company").

The Board of Supervisors would like to report to the 2025 Annual General Meeting of Shareholders on the results of the inspection and supervision of the Board of Directors, General Director and BoM in management and operation of the Company in 2024 as follows:

I. BOARD OF SUPERVISORS REPORT:

1. Members and structure of the Board of Supervisors:

List of members of the Board of Supervisors as of December 31st, 2024 as follows:

No	Full name	Title	Voting Shares Holding Ratio as of December 31 st ,2024
1.	Ms. Nguyễn Thị Thái Nhi	Chief of the BoS	0,00%
2.	Mrs. Trần Thị Kim Ngân	Member	0,00%
3.	Mrs. Nguyễn Thị Kim Liên	Member	0,00%

2. Board of Supervisors's activities:

The BoS has carried out supervision on the Company's activities in accordance with the authority and obligations of the BoS, detailed as follows:

- Carry out control work through on site control at the Company and through the form of recording records and documents sent via email.
- Monitor the implementation of the contents approved at the 2024 Annual General Meeting of Shareholders ("AGM"), the implementation of the business plan and compliance with the provisions of the Law and the Company's Charter.
- Monitor the implementation of the Board of Directors' ("BOD") Resolutions.
- Attend meetings of the Board of Directors, together with the BoM to grasp the business situation, give opinions to the Board of Directors, the BoM within the scope of responsibility and authority of the BoS.
- Propose the selection of an independent auditing company. Audit of the 2024 Financial Statements ("FS").
- Review the legality and procedures for issuing Decisions and Resolutions of the BoD, check the compliance of the BoD and the BoM in complying with relevant laws, the Enterprise Charter and the Company's regulations.
- Review and evaluate regulations and rules on salaries, bonuses, reward and operating benefits in 2024.
- Review legal issues related to the Company's regular business operations.

II. MONITORING BUSINESS ACTIVITIES MONITORING IN 2024:

1. Implementation status of the 2024 business plan:

Description	2024 Plan	2024 Actual	2023 Actual	Percentage%	
				2024 Actual/Plan	Actual 2024/2023
1 Revenue	900.000.000.000	1.433.454.597.621	879.526.958.129	159,27%	162,98%
2 Profit before tax (PBT)	7.800.000.000	8.352.145.700	-15.048.732.816	107,08%	-55,5%
3 PBT/Revenue	0,87%	0,58%	-1,71%		

- Consolidated revenue in 2024 reached VND 1,433.4 billion compared to 2023, an increase of 62.98%, exceeding the plan by 59.27%. Consolidated pre-tax profit in 2024 reached VND 8.35 billion, exceeding the plan by 7.08%.

2. Preparation and audit of financial statements for 2024 fiscal year:

- Selected and signed a contract with RSM Vietnam Auditing and Consulting Co., Ltd. to audit the Consolidated Financial Statements and Separate Financial Statements for 2024.
- The company has complied with the Accounting Law, Vietnam's accounting standards, and current accounting regime.
- Conduct the 2024 audit by RSM Vietnam Auditing and Consulting Co., Ltd. with the results of unqualified opinion.
- The Board of Supervisors agrees with the contents of the audited 2024 Financial Statement.

3. Financial investment and stocks in associated companies:

- At December 26th, 2024, the Company transferred all trading securities with a value of VND 16,525 billion, earning a profit of VND 11,483 billion.
- Long-term equity investments in other associated companies are as follows:
 - + Mippec Port Joint Stock Company : 311 billion VND.
 - + Mitsui Soko Vietnam Co., Ltd : 2.2 billion VND.
 - + Thang Long Logistics Services Joint Stock Company : 21 billion VND.

4. Bad Debt status:

- As of December 31st, 2024, the Company has short-term receivables from customers of VND 217,044,872,807 and other short-term receivables of VND 10,028,114,616, of which: Deposit is VND 4,312,260,936, advances to employees are VND 3,528,276,009, other receivables are VND 2,187,577,671.
- Bad debt balance as of December 31, 2023 is VND 12,690,778,091, recoverable value is VND 1,946,965,620.
- In the list of doubtful receivables with provisions, the possibility of debt collection is very difficult, company has increased the number of lawsuits. As a result, Nhat Phuong Investment

Trading Company Limited must repay the principal of VND 5,300,180,797, and the interest of VND 2,240,721,005.

III. BOARD OF DIRECTORS AND BOARD OF SUPERVISORS INCOME REPORT IN 2024:

- Salaries, remunerations and expenses of members of the Board of Directors and Board of Supervisors in 2024 are detailed as follows:

(i). Board of Directors:

No	Full name	Title	Remunerations (VND)
1.	Mr. Nguyễn Xuân Giang	Chairman	133.333.333
2.	Mr. Trần CMr. Thành	Member	61.111.111
3.	Mr. Lê Duy Hiệp	Member	61.111.111
4.	Mr. Nguyễn Bích Lân	Member	61.111.111
5.	Mrs. Lê Hoàng Như Uyên	Member	61.111.111
6.	Mr. Nguyễn CMr. Bằng	Member	61.111.111
7.	Mr. Vũ Chinh	Member	61.111.111
	Total		499.999.999

(ii). Board of Supervisors:

No	Full name	Title	Remunerations (VND)
1.	Ms. Nguyễn Thị Thái Nhi	Chief of BoS	22.222.222
2.	Mrs. Trần Thị Kim Ngân	Member	16.666.667
3.	Mrs. Nguyễn Thị Kim Liên	Member	16.666.667
	Total		55.555.556

- Total remuneration paid to the Board of Directors and the Board of Supervisors in 2024 is VND 555,555,555, implemented in accordance with the Resolution of the 2024 Annual General Meeting of Shareholders.

IV. INSPECTION AND SUPERVISION OF THE BOARD OF DIRECTORS AND BOARD OF MANAGER IN 2024:

1. Board of Directors:

- The BoS successfully organized the 2024 Annual General Meeting of Shareholders, directed the BoS to implement the Resolution of the 2024 General Meeting of Shareholders and the Resolutions and Decisions of the BoS.
- The order and procedures of meetings and the approval of decisions of the Board of Directors are in accordance with the provisions of law and the Company's Charter. The Resolutions

issued by the Board of Directors have contents consistent with the policies and Resolutions of the General Meeting of Shareholders..

- The BoS and the BoM have provided the Board of Supervisors with full information on the Company's business activities, investment plans and financial situation in 2024 through direct meetings and via email.
- The Board of Directors monitors the activities of the Executive Board through periodic business performance reports and reports on labour changes, investment report, business development orientation, medium and long-term investment. The Board of Directors has coordinated well with the BoM to comprehensively direct and operate all activities of the Company.
- As a result, BoS found that: The Board of Directors has operated in accordance with the powers and duties stipulated in legal documents and the Company's Charter. The Resolutions and Decisions on governance and operation issued by the Board of Directors are in accordance with actual conditions, meeting the governance requirements and development needs of the Company in accordance with the development goals set by the General Meeting of Shareholders, ensuring that the legitimate rights and interests of Shareholders are properly and fully implemented, the Board of Directors has successfully completed the Company's governance tasks.

2. Board of Manager:

- The BoM has deployed and implemented the resolution of the 2024 Annual General Meeting of Shareholders and the resolutions of the Board of Directors.
- The BoM regularly meets with departments in the Company to promptly grasp and handle arising issues in order to bring high efficiency in production and business activities.
- The BoM fully, promptly and honestly reports business results, investment situation as well as requests direction from the Board of Directors.
- The Board of Supervisors found that the Board of Manager has made many efforts and always complied with the requirements of the Company's internal management system.

V. COORDINATION BETWEEN THE BOARD OF SUPERVISION, THE BOARD OF DIRECTORS, THE BOARD OF MANAGER AND SHAREHOLDERS:

- The Board of Directors, the Board of Manager and related departments have created favorable conditions for the Board of Supervisors to fully perform its functions and tasks.
- In 2024, the Board of Supervisors, together with the accounting and internal control department reviewed the implementation of business plans, cost management, and reviewed internal regulations.
- The Company has fully and transparently disclosed information in accordance with the regulations for listed companies. During the year, the Board of Supervisors did not receive any requests or complaints from shareholders/groups of shareholders with ownership ratios as prescribed by law and the Company's Charter.

VI. CONCLUSION AND RECOMMENDATION:

- The Company's activities in 2024 have complied with the Enterprise Law, the Securities Law, the Company Charter, relevant regulations and complied with the resolutions of the General Meeting of Shareholders and the resolutions of the Board of Directors. The Company's

information disclosure activities also comply with relevant regulations applicable to listed company.

- **Recommendations:** Through reviewing the Company's operations, the Board of Supervisors recommends the following contents:
1. Recommend that the Company continue to take active measures to recover debts. Establish an internal approval process for credit limits for customers, and stipulate debt limits in contracts with customers to avoid bad debt risks.
 2. Propose to continue promoting the handling of cases that have been and are being handled by the court and have a plan to effectively handle bad debts.
 3. Management of advance payment/advance settlement for staff. There must be regulations on advance limit and repayment time.
 4. Regulations, Rules on granting debt limits, limits for approving payment on behalf, financial regulations, payment procedures, salary payment regulations: according to the Regulations on debt management, Financial regulations and on granting debt limits, limits for approving payment on behalf, BKS proposes that the unit should add to the process the section on preparing a report on approving debt limits from department leaders to the Company's Executive Board for each customer to ensure debt safeguard.
 5. Strengthen and deploy the application of information technology in corporate governance, logistics management, and digital economic development.
 6. Complement salary, bonus and welfare policies throughout the Company to ensure fairness and reasonableness between the parent company and member companies.
 7. Advertise and reach potential customers through many channels such as organizing events, investing in company websites, advertising through social media channels ...

Above is the report on the activities of the Board of Supervisors in 2024 submitted to the 2025 Annual General Meeting of Shareholders. On behalf of the Board of Supervisors, I would like to sincerely thank the Board of Directors, the Board of Manger and the Departments of VNT Logistics Joint Stock Company for supporting for the Board of Supervisors to complete its tasks.

Trân trọng./.

**TM. BAN KIỂM SOÁT
TRƯỞNG BAN KIỂM SOÁT**



NGUYỄN THỊ THÁI NHI

PROPOSAL TO THE GENERAL MEETING OF SHAREHOLDERS

Regarding Approval of the audited consolidated financial statements of VNT Logistics Joint Stock Company for the fiscal year 2024

To: The General Meeting of Shareholders of VNT Logistics.,JSC

Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, effective from January 1, 2021;

Pursuant to the Charter of VNT Logistics Joint Stock Company.

The Board of Directors respectfully submits to the 2025 Annual General Meeting of Shareholders for approval of the 2024 fiscal year consolidated financial statements of VNT Logistics Joint Stock Company audited by RSM Vietnam Auditing & Consulting Co., Ltd.

The consolidated financial statements for the fiscal year 2024 have been posted on the Company's website and attached to the documents for the Annual General Meeting of Shareholders in accordance with appropriate regulations.

Please see attached report for further details.

Sincerely./.

ON BEHALF OF THE BoD



NGUYEN XUAN GIANG

PROPOSAL TO THE GENERAL MEETING OF SHAREHOLDERS

*Regarding the selection of an independent auditing company to audit and review
the 2025 financial statements*

To: The General Meeting of Shareholders of VNT Logistics.,JSC

Pursuant to the Enterprise Law No. 59/2020/QH14;

Pursuant to the Securities Law No. 54/20219/QH14;

Pursuant to the Charter of the VNT Logistics Joint Stock Company;

Pursuant to the Regulations on the operation of the Board of Supervisors;

Pursuant to the list of current auditing companies approved by the State Securities Commission to audit listed organizations.

The BoS respectfully submits to the 2025 AGM of Shareholders for approval of the plan to select an independent auditing company for the Company's 2025 fiscal year as follows:

1. Criteria for selection:

- A company legally operating in Vietnam;
- Approved by the State Securities Commission to audit for issuing organizations, listed organizations and securities trading organizations;
- Has a reputation and prestige to enhance the level of credibility and trust for readers of VNT Logistics's financial statements, especially for domestic and foreign partners;
- A team of highly qualified and experienced auditors
- Complete the annual audit report no later than March 15th of the following fiscal year and the review report within forty-five (45) days from the end of the second quarter of each year;
- Reasonable audit fee in consistent with the quality and scope of the audit.

2. Proposal of Auditing Company:

In order to facilitate the selection of an independent Auditor for the 2025 fiscal year that meets the above criteria, the Board of Supervisors respectfully submits to the 2025 Annual General Meeting of Shareholders for consideration and approval of the authorization for the Board of Directors to select from the following auditing companies to conduct the audit/review of the Financial Statements of VNT Logistics Logistics Joint Stock Company in the 2025 fiscal year:

1. RSM Vietnam Auditing & Consulting Limited.
2. CPA Vietnam Auditing Company Limited.
3. Ernst & Young Viet Nam Limited.

Sincerely./.

ON BEHALF OF THE BOARD OF SUPERVISORS
CHIEF OF BOS



NGUYEN THI THAI NHI

PROPOSAL TO THE GENERAL MEETING OF SHAREHOLDERS

Regarding the approval of operating fund for Board of Directors and Board of Supervisors

To: The General Meeting of Shareholders of VNT Logistics.,JSC

Pursuant to the Enterprise Law No. 59/2020/QH14;

Pursuant to the Charter of the VNT Logistics Joint Stock Company;

Pursuant to the Board of Directors' Operating Regulations;

Pursuant to the Board of Supervisors Operating Regulations.

Members of the Board of Directors are entitled to remuneration and bonuses. The remuneration is calculated based on the number of working days required to complete the duties of the Board of Directors and the daily remuneration. The Board of Directors estimates the remuneration for each member based on the principle of consensus. The total remuneration of the Board of Directors is decided by the General Meeting of Shareholders at the annual meeting..

The Board of Directors of the Company respectfully submits to the 2025 Annual General Meeting of Shareholders for approval of the 2025 Board of Directors and Board of Supervisors Operation Fund of VND 555,555,554, detail as follow:

- Board of Directors operating fund : 499.999.999 đồng
- Board of Supervisors operating fund : 55.555.555 đồng

In case of exceeding the plan of profit before tax, it will be submitted to the 2026 Annual General Meeting of Shareholders to decide on the bonus level if exceeded.

Sincerely./.

ON BEHALF OF THE BoD



NGUYEN XUAN GIANG

PROPOSAL TO THE GENERAL MEETING OF SHAREHOLDERS

Regarding the approval for the expected transaction to receive the transfer of VNT shares with voting rights from shareholder/groups of shareholders - Transimex Joint Stock Company to increase the ownership ratio without making a Tender offer

To: The General Meeting of Shareholders of VNT Logistics.,JSC

*Pursuant to the Law on Enterprises 2020; Law on Securities 2019;
Pursuant to Decree No. 155/2020/ND-CP dated December 31st, 2020 of the Government detailing and guiding the implementation of a number of articles of the Law on Securities;
Pursuant to the Charter of VNT Logistics Joint Stock Company;
Pursuant to the request of shareholders and groups of shareholders - Transimex Joint Stock Company according to Official Letter No. 116A dated March 16th, 2025.*

The Board of Directors respectfully submits to the 2025 Annual General Meeting of Shareholders of VNT Logistics Joint Stock Company to approve the expected transaction to receive the transfer of VNT shares from shareholder/group of shareholders - Transimex Joint Stock Company, leading to direct or indirect ownership reaching or exceeding 25% or reaching or exceeding 35%, 45%, 55%, 65%, 75% of the voting shares of VNT Logistics Joint Stock Company without having to carry out the procedures for Tender offer as prescribed in Article 35 of the Securities Law, details as follows:

1. Transferee: Transimex Joint Stock Company.
2. Transferor: Viet Culture Service Joint Stock Company.
3. Transfer method: Continuous Auction and/or Put-through transaction in accordance with legal regulations.
4. Implementation time: After being approved by the 2025 Annual General Meeting of Shareholders of VNT Logistics Joint Stock Company.
5. Regarding the transferee and related persons of the transferee as prescribed in points a, b, c, d, e and g, Clause 46, Article 4 of the Securities Law 2019, planning to purchase shares of VNT Logistics Joint Stock Company, leading to direct or indirect ownership reaching or exceeding 25% or reaching or exceeding 35%, 45%, 55%, 65%, 75% of the voting shares of VNT Logistics Joint Stock Company, the transferee and related persons of the transferee do not have to carry out Tender offer procedures as prescribed by law.
6. The General Meeting of Shareholders assigns the Board of Directors of VNT Logistics Joint Stock Company with full authority to decide on issues related to the above transfer transaction to ensure proper implementation of the contents after being approved by the 2025 Annual General Meeting of Shareholders.

Respectfully submit to the AGM of Shareholders for approval./.

ON BEHALF OF THE BoD



NGUYEN XUAN GIANG

PROPOSAL TO THE GENERAL MEETING OF SHAREHOLDERS

Regarding the approval for the expected transaction to receive the transfer of VNT shares with voting rights from shareholder/groups of shareholders - VNT Holdings Joint Stock Company to increase the ownership ratio without making a Tender offer

To: The General Meeting of Shareholders of VNT Logistics.,JSC

*Pursuant to the Law on Enterprises 2020; Law on Securities 2019;
Pursuant to Decree No. 155/2020/ND-CP dated December 31st, 2020 of the Government detailing and guiding the implementation of a number of articles of the Law on Securities;
Pursuant to the Charter of VNT Logistics Joint Stock Company;
Pursuant to the request of shareholders and groups of shareholders - VNT Holdings Joint Stock Company according to Official Letter No. 14/ VNT Holdings dated March 14th, 2025.*

The Board of Directors respectfully submits to the 2025 Annual General Meeting of Shareholders of VNT Logistics Joint Stock Company to approve the expected transaction to receive the transfer of VNT shares from shareholder/group of shareholders - VNT Holdings Joint Stock Company, leading to direct or indirect ownership reaching or exceeding 25% or reaching or exceeding 35%, 45%, 55%, 65%, 75% of the voting shares of VNT Logistics Joint Stock Company without having to carry out the procedures for Tender offer as prescribed in Article 35 of the Securities Law, details as follows:

1. Transferee: VNT Holdings Joint Stock Company.
2. Transferor: Mr Nguyen Xuan Hung.
3. Transfer method: Continuous Auction and/or Put-through transaction in accordance with legal regulations.
4. Implementation time: After being approved by the 2025 Annual General Meeting of Shareholders of VNT Logistics Joint Stock Company.
5. Regarding the transferee and related persons of the transferee as prescribed in points a, b, c, d, e and g, Clause 46, Article 4 of the Securities Law 2019, planning to purchase shares of VNT Logistics Joint Stock Company, leading to direct or indirect ownership reaching or exceeding 25% or reaching or exceeding 35%, 45%, 55%, 65%, 75% of the voting shares of VNT Logistics Joint Stock Company, the transferee and related persons of the transferee do not have to carry out Tender offer procedures as prescribed by law.
6. The General Meeting of Shareholders assigns the Board of Directors of VNT Logistics Joint Stock Company with full authority to decide on issues related to the above transfer transaction to ensure proper implementation of the contents after being approved by the 2025 Annual General Meeting of Shareholders.

Respectfully submit to the AGM of Shareholders for approval./.

ON BEHALF OF THE BoD



NGUYEN XUAN GIANG

PROPOSAL TO THE GENERAL MEETING OF SHAREHOLDERS

Regarding the Approval of dismissal and election of additional members of the Board of Supervisors for the remaining term of 2023 - 2028

To: The General Meeting of Shareholders of VNT Logistics.,JSC

*Pursuant to the Enterprise Law No. 59/2020/QH14;
Pursuant to the Charter of the VNT Logistics Joint Stock Company;
Pursuant to the Board of Supervisors Operating Regulations.
Pursuant to the resignation letter of the member of the Board of Supervisors*

According to the provisions of the Charter of VNT Logistics Joint Stock Company, in order to ensure the management of the Board of Supervisors for the Company's operations; The Board of Directors respectfully submits to the General Meeting for consideration and approval of the dismissal and election addition of members of the Board of Supervisors for the term 2023 - 2028..

1. Dismissal and appointment of members of the Board of Supervisors.

The Board of Supervisors of VNT Logistics Joint Stock Company for the 2023 - 2028 term was elected at the General Meeting of Shareholders, consisting of 03 members.

- | | |
|-----------------------------|----------------|
| - Ms. Nguyễn Thị Thái Nhi; | - Chief of BoS |
| - Mrs. Nguyễn Thị Kim Liên; | - Member |
| - Mrs. Trần Thị Kim Ngân; | - Member |

Based on the resignation letter dated February 26th, 2025 of Ms. Tran Thi Kim Ngan and based on the VNT Logistics Joint Stock Company on the organizational structure of the Board of Supervisors consisting of 3 members. The Board of Directors respectfully submit to the General Meeting of Shareholders to approve the dismissal and election of additional members of the BoS as follows:

+ Dismiss Tran Thi Kim Ngan from the position of Board of Supervisors member according to current regulations.

+ Elect 01 additional member of the Board of Supervisors.

Sincerely./.

ON BEHALF OF THE BoD



NGUYEN XUAN GIANG