



GROUP

No.: 34-3/2025/CV/CEO-KETOAN

Re: Explanation of changes in business results on Audited Consolidated Financial Statements 2024

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, 15/03/2025

To: - State Securities Commission
- Hanoi Stock Exchange

1. Company's Name : C.E.O Group Joint Stock Company
2. Stock code : CEO
3. Explanation Content :

Profit after tax in 2024 on the Company's Audited Consolidated Financial Statements increased by VND 44,763 million, compared to 2023, specifically as follows:

Unit: Mil. VND

Items	The year 2024	The year 2023	Difference	
			Value	% of change
1- Total revenue and income	1,403,487	1,439,165	-35,678	-2.48%
2- Total cost (including corporate income tax)	1,237,526	1,317,967	-80,441	-6.10%
3- Profit after corporate income tax	165,961	121,198	44,763	36.93%

The main reason is due to

Total revenue and income decreased by VND 35,678 million (equivalent to a decrease of 2.48%), while total cost (including corporate income tax) decreased by VND 80,441 million (equivalent to a decrease of 6.10%) leading to an increase in profit after tax of VND 44,763 million (equivalent to an increase of 36.93%).

Therefore, C.E.O Group Joint Stock Company respectfully sends to you the above explanation.

Sincerely,

Recipients:

- As Above;
- Board of Management (for report);
- Archives: HR Dept ./.



GENERAL DIRECTOR

Cao Van Kien