



CÔNG TY CỔ PHẦN
KIM KHÍ MIỀN TRUNG

No.: 157/TTr-KKMT

Da Nang, 24 March 2025



PROPOSAL

Re: Approval of Plan 2025

To: The General Meeting of Shareholders of Central Viet Nam Metal Corporation

Pursuant to the Charter of Central Viet Nam Metal Corporation,

The Board of Directors of Central Viet Nam Metal Corporation respectfully reports and submits to the General Meeting of Shareholders for consideration and approval of the business, investment, and dividend plan for 2025 as follows:

1. Business plan:

- Consumption Volume : 364,000 tons;
- Profit before tax : 14 billion VND

2. Investment plan:

Unit: million VND

No.	Category	Total Investment Capital	Disbursement Plan 2025	Capital Sources
1	Market research and project development for the Office Tower for Lease at 16 Thai Phien, Da Nang City.	500	500	Owner's Equity
	TOTAL	500	500	

3. Dividend Plan:

- Proposed Dividend Rate: 6%.

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- As stated above;
- Archived: DC, BOD.

ON BEHALF OF BOARD OF DIRECTORS
CHAIRMAN

Huynh Trung Quang



SUPERVISORY BOARD REPORT

Submitted to the 2025 Annual General Meeting of Shareholders

Pursuant to :

- The current Charter of Central Viet Nam Metal Corporation;
- The Supervisory Board's Operating Regulations approved by the General Meeting of Shareholders on April 16, 2021.;
- The Supervisory Board's Control Plan dated on April 10, 2024;
- The Board of Directors' Activity Report, the General Director's Report, the Company's Financial Statements as of December 31, 2024, and the Audit Report prepared by AASC Auditing Firm Co., Ltd.;
- Inspection and supervision results of the Supervisory Board in 2024 and the 2020-2025 term;

The Supervisory Board respectfully submits to the General Meeting of Shareholders the report of the Supervisory Board for the fiscal year 2024 and the 2020-2025 term, with the following contents:

I/ Supervisory Board Activity Report:

1. Structure and Meetings of the Supervisory Board in 2024:

The Company's Supervisory Board includes 03 members, each member was assigned specific responsibilities for different tasks during the meetings throughout the year. The Supervisory Board meetings are conducted under the leadership of the Chairman, with all members participating in discussions and providing opinions on the outlined matters; all members have successfully fulfilled their assigned duties after the evaluation.

* Supervisory Board's Meetings:

No.	Members	Number of meeting attended	Attendance Rate	Voting Rate	Reason for Absence
1	Mr. Tran Nguyen Hoang Nam Thanh Tuan	07	100%	100%	
2	Ms. Nguyen Thi Huyen	07	100%	100%	
3	Mr. Le Van Chau	07	100%	100%	

* Content of the Supervisory Board Meetings in 2024:

No.	Content	Number of attendees	Agreement rate	Meeting date
01	Approval of the Supervisory Board's report for the fiscal year 2023	03	100%	23/02/2024
02	Implementation of the 2024 Control Plan	03	100%	10/04/2024

03	Proposal for selecting the audit firm for 2024	03	100%	20/05/2024
04	Implementation of the review process for the six months of 2024	03	100%	22/06/2024
05	Approval of the review report for the six months of 2024	03	100%	22/07/2024
06	Implementation of the control activities for Q3/2024	03	100%	30/09/2024
07	Implementation of control activities for 2024; Evaluation of control work for the 2020-2025 term in preparation for the 2025 Annual General Meeting of Shareholders	03	100%	24/12/2024

The Supervisory Board has fully performed its functions and duties in accordance with the Company's Charter and the Supervisory Board's Operating Regulations. Additionally, the Supervisory Board also attends Board of Directors meetings when invited. During these meetings, representatives of the Supervisory Board provide feedback to the Board of Directors and the General Director on management issues related to the Company's operations.

2. Report on remuneration, expenses, and other benefits of the Supervisory Board

The total remuneration, salary, and other benefits of each member of the Company's Supervisory Board have been detailed in the Company's 2024 annual report and financial statements.

3. Report on transactions between the company and related parties

In 2024, the Company engaged in transactions for the purchase and sale of goods with companies related to major shareholders (Vietnam Steel Corporation - JSC) and transactions with persons related to insiders. These transactions were approved by the General Meeting of Shareholders or the Board of Directors within their authority and were listed in the Company's corporate governance report and 2024 financial statements.

4. Results of the supervision of the Board of Directors' activities:

Based on legal regulations, the Company's Charter, and Governance Regulations, the Supervisory Board finds that the Board of Directors has fully performed its functions, duties, and authority in supervising and directing the Executive Board; has issued Resolutions and Decisions in accordance with the Charter and in line with the spirit of the General Meeting of Shareholders' directives, serving as a foundation for the Executive Board to implement its tasks.

In 2024, the Board of Directors issued 22 Resolutions and Decisions related to the Company's operations; The Resolutions and Decisions issued by the Board of Directors were in compliance with legal regulations and the Company's current Charter.

The Company's Board of Directors held quarterly meetings to evaluate the Company's performance based on the issued Resolutions and to set targets for the next period. Additionally, the Board of Directors also held extraordinary meetings as required for corporate governance matters.

** Other activities:*

- Successfully directed the organization of the 2024 Annual General Meeting of Shareholders of the Company;

- Approved and authorized the Executive Board to sign credit limit agreements with banks, including Da Nang BIDV, Da Nang Vietcombank, Da Nang Vietinbank, Da Nang Techcombank, etc. Granted authority to the General Director to sign and execute purchase and sale contracts between the Company and related companies, as well as goods trading contracts with outstanding balances exceeding 50% of the charter capital, in accordance with current management regulations.

- Approved the selection of AASC Auditing Firm Co., Ltd. as the entity to conduct the semi-annual financial statement review and the annual financial statement audit for 2024, as authorized by the Company's General Meeting of Shareholders and based on the recommendation of the Supervisory Board.

5. Results of the supervision of the Executive Board's activities:

- The Executive Board has organized and implemented the Company's activities to meet the objectives set by the Board of Directors and the General Meeting of Shareholders. Particularly in business operations, amidst the unpredictable market fluctuations, the General Director has effectively analyzed and forecasted market trends, capitalized on business opportunities, and achieved or exceeded the profit targets set by the General Meeting of Shareholders and the Board of Director;

- Executive management: The General Director has organized monthly briefing meetings to evaluate and review the planned tasks and implement the next period's activities. The General Director has also directed affiliated units within the system to promptly execute the Board of Directors' orientations by assessing monthly/quarterly business performance. As a result, in 2024, all affiliated units have been profitable;

- Regularly communicate and report to the Board of Directors on business performance, financial status, debt management, investment activities, etc., enabling the Board to have a comprehensive understanding of the Company's operations. This facilitates timely and effective decision-making and the development of appropriate business strategies;

- The Executive Board has complied with information disclosure requirements, ensuring accuracy and timeliness in accordance with Circular No. 96/2020/TT-BTC dated on 16/11/2020, issued by the Ministry of Finance, which provides guidelines on information disclosure in the securities market.

6. Coordination between the Board of Directors, the General Director, and the Supervisory Board:

- The Board of Directors has provided the Supervisory Board with completed information on Resolutions and Decisions to ensure they are fully informed of the Board's directives regarding the company's operations

- The control plan and monitoring results are fully provided by the Supervisory Board to the members of the Board of Directors and the General Director for consultation before issuance;

- Representatives of the Supervisory Board were invited to attend all key meetings of the Board of Directors and the Executive Board regarding the company's business operations. The Board of Directors and the General Director have facilitated the Supervisory Board in successfully fulfilling their duties in 2024.

II. Assessment Report on Business Performance Result and Financial Situation of the Company in 2024:

1. Business Performance Results:

Key Indicators	Plan 2024 (million VND)	Archived in 2024 (million VND)	Plan Completion Rate (%)
1. Revenue		4,576,289	
- Commercial Revenue		4,564,970	
- Service Revenue		11,319	
2. Sales Volume (tons)	306,000	382,145	124.9%



3. Profit Before Tax	12,000	14,937	124.5%
- Profit from Commercial Business Activities:		12,884	
- Profit from Service Activities:		2,053	
4. Profit After Tax		10,724	
5. Dividends	6%		

2. Financial Situation: The consolidated financial statements of the Company for the fiscal year ended 31/12/2024, have been audited by AASC Auditing Firm Co. Ltd., After reviewing the reports, the Supervisory Board agrees with the audited figures, specifically as follows:

Key Indicators	31/12/2023 (Million VND)	31/12/2024 (Million VND)	Increase (+), decrease(-) (Million VND))
A. Total Assets	801,169	793,301	-7,868
1. Current assets	725,682	718,554	-7,128
1.1. Cash & Cash Equivalents	2,467	10,275	
1.2. Short-term Financial Investments	1,000 661,356	8,347 658,026	
1.3 . Current Receivables: <i>Of which:</i>	640,836	651,265	
- Receivables from Sales	(22,612)	(18,502)	
- Provision for debts			
1.4. Inventories	57,648	41,308	
1.5. Other current assets	3,211	598	
2. Non-current assets	75,487	74,747	- 740
B. Resources	801,169	793,301	-7,868
1. Owner's Equity	134,687	138,703	+ 4,016
2. Liabilities	666,482	654,598	-11,884
<i>Of which:</i>			
- Payables to Banks	581,022	583,208	
- Payables to Suppliers	51,707	1,766	
- Other Payables	33,753	69,624	
C. Earnings/Share	901 VND/share	1,089 VND/share	+188 VND/share

3. Overall Assessment of Business Performance Result and Financial Situation in 2024:

3.1. Business Performance Result:

- Amid the impacts of the global economy and the constantly fluctuating domestic market, the Company has made great efforts to adapt, seize business opportunities, and flexibly implement sales policies, continued the policy of immediate cash collection upon sales to ensure cash flow circulation as well as increasing capital turnover, balance the payment of due debts. These efforts have yielded positive results, specifically:

+ Profit before tax exceeded the target by 24.5% (achieved 14.9 billion VND / planned 12 billion VND)

+ Profit after tax reached 10.72 billion VND, an increase of approximately 21% compared to the same period in 2023.

3.2. Financial Situation:

- Revenue scale increased significantly: reaching 4,576 billion VND, an increase of 16.4% over the same period in 2023 (3,930 billion VND)

- Regarding to payable liabilities: The Company has ensured cash flow circulation and balanced timely payments of due debts, preventing any overdue liabilities;

- Regarding to receivable liabilities: Although revenue increased significantly during the year, the outstanding receivables at the end of the year rose slightly compared to the beginning of the year; specifically, trade receivables as of December 31, 2024, amounted to VND 651.266 billion, compared to VND 640.836 billion at the beginning of the year, reflecting an increase of VND 10.4 billion (1.6%). Additionally, the overdue debt ratio showed a downward trend compared to the same period last year. Notably, large and long-overdue receivables have seen positive developments due to various measures, including active collection efforts, sales strategies, debt rotation, and a gradual reduction in outstanding balances....

- For bad debts, according to the assessment report of the Company's Debt Handling Council:

+ The outstanding debt balance was VND 18.808 billion as of December 31, 2024, a decrease of VND 4.36 billion compared to the beginning of the year.

+The provision for doubtful debts was VND 18.502 billion as of December 31, 2024, accounting for 98.4% of total bad debts. The provisioning was made based on debt aging classification and the nature of each debt, ensuring compliance with current regulations.

- Regarding purchase and sale transactions with related parties, the Company must comply with the Board of Directors' resolutions on the approved revolving credit limits.

III. Assessment report on Corporate Governance, Management, Business Performance Results, and Financial Situation of the Company for the 2020-2025 Term

1. Corporate Governance:

As stated in the Supervisory Board's report at the Annual General Meetings of Shareholders, the Board of Directors (BOD) and the Executive Board have complied with the current legal regulations and the Company's Charter;

During the past term, the Company has effectively implemented corporate governance by amending and updating the Charter, Corporate Governance Regulations, Information Disclosure Regulations, Financial Business Regulations, and Debt Management Regulations, etc... in compliance with current legal provisions, to enhance corporate management and operational efficiency.

Fully and promptly implemented the contents assigned by shareholder resolutions and carried out dividend payments according to the approved plan

Ensured the disclosure of information in accordance with regulations for listed companies.

2. Business Performance Results and Financial Situation:

Indicators	Unit	2020	2021	2022	2023	2024
Total asset value	Mil VND	692,303	761,703	761,400	801,169	793,301
Revenue	Mil VND	1,914,521	2,523,925	2,836,310	3,930,816	4,576,289
Sales Volume	Tons	199,255	202,230	206,731	299,120	382,145

Receivables at end of period	Mil VND	531,528	625,512	577,444	640,835	651,265
Profit before Tax	Mil VND	10,065	17,173	17,397	14,000	14,937
Profit After Tax	Mil VND	6,076	11,950	12,140	8,868	10,724
Earnings/share	VND/Share	617	1,213	1,233	901	1,089
Dividend	%	6%	7%	8%	6%	8%
Debt-to-Equity Ratio		4.5	4,6	4.7	4.9	4.7
Average Employee Income	Mil VND/month	11,040	12,700	15,200	15,300	16,500

- Overall Assessment: The Company has successfully achieved the objectives set by the General Meeting of Shareholders; annual revenue growth ranged from 12.5% to 38%; profits met or exceeded the targets assigned by shareholders; dividend payments were made in accordance with the resolutions of the General Meeting of Shareholders
- Regarding Project Investment and Development, it faced several limitations due to the stagnant real estate market over the past five years, impacted by the pandemic and regulatory challenges related to land policies at the local level, therefore the Company has suspended project implementation.

III. Comments:

1. Regarding Business Operation : The Company needs to focus on customer credit assessment to minimize bad debt risks, continues to promote immediate payment sales policies to ensure cash flow circulation; at the same time, strengthen efforts in handling and recovering outstanding debts to contribute to the Company's overall efficiency;

2. Continue exploring the transfer of assets and real estate acquired through debt recovery to supplement business capital as soon as the market recovers.

3. In the upcoming term, the Company should study a capital increase plan to strengthen resources for business development while gradually reducing reliance on borrowed funds

This is the Supervisory Board's report for the year 2024 and the 2020-2025 term of Central Viet Nam Metal Corporation. Respectfully submitted to the General Meeting of Shareholders ./

Recipients:

- Shareholders;
- BOD, GD;
- SB Members;
- Archived: DC, SB

**ON BEHALF OF SUPERVISORY BOARD
HEAD OF SUPERVISORY BOARD**

Tran Thanh Tuan



PROPOSAL

Re: Selection of auditing firms for Financial Statements in 2025

To: General Meeting of Shareholders of Central Viet Nam Metal Corporation

- Pursuant to Securities Law dated November 26, 2019;
- Pursuant to Enterprises Law dated June 17, 2020;
- Pursuant to Circular No. 183/2013/TT-BTC dated on 4/12/2013, issued by the Minister of Finance on independent auditing for public interest entities;
- Pursuant to The Charter of Central Viet Nam Metal Corporation;

The Supervisory Board of Central Viet Nam Metal Corporation respectfully submits to the General Meeting of Shareholders for consideration and approval of "Authorization for the Board of Directors to select one of the auditing firms from the list announced and authorized by the State Securities Commission to audit listed companies, based on the recommendation of the Supervisory Board, to conduct the audit of the 2025 Financial Statements".

1. AASC Auditing Firm Company Limited (AASC).
2. AAC Auditing and Accounting Company Limited (AAC).
3. PWC (Vietnam) Company Limited (PWC).

Respectfully submitting to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- As above;
- Archived: DC, SD

**ON BEHALF OF THE SUPERVISORY BOARD
HEAD OF THE BOARD**

Tran Nguyen Hoang Nam Thanh Tuan



CÔNG TY CỔ PHẦN
KIM KHÍ MIỀN TRUNG

No.: ...152.../TTr-KKMT

Da Nang, 21 March 2025



PROPOSAL

Re: Approval of the 2024 Audited Financial Statements

To: General Meeting of Shareholders of Central Viet Nam Metal Corporation

Pursuant to the Enterprises Law dated June 17, 2020;

Pursuant to the Charter of Central Viet Nam Metal Corporation;

Pursuant to the 2024 Financial Statements of Central Viet Nam Metal Corporation audited by AASC Auditing Firm Company Limited;

The Board of Directors of Central Viet Nam Metal Corporation respectfully submits to the General Meeting of Shareholders for consideration and approval of the 2024 Financial Statements of Central Viet Nam Metal Corporation audited by AASC Auditing Firm Company Limited, including:

- Executive Board Report;
- Independent Auditor Report;
- Audited Financial Statements;
- Balance Sheet;
- Income Statement;
- Cash Flow Statement;
- Notes to the Financial Statements.

The details of the 2024 Audited Financial Statements of Central Viet Nam Metal Corporation have been disclosed in accordance with legal regulations and published on the website: <https://cevimetal.com.vn/quanhecodong/baocaotaichinh>.

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- As stated above;
- Archives: DC, BOD

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Huynh Trung Quang



CÔNG TY CỔ PHẦN
KIM KHÍ MIỀN TRUNG

No.: 160/TTP-KKMT

Da Nang, 29 March 2025.



PROPOSAL

Re: Profit Distribution, Fund Allocation, and Dividend Payment for 2024

To: The General Meeting of Shareholders of Central Viet Nam Metal Corporation

Pursuant to the Enterprise Law dated on June 17, 2020;

Pursuant to the current Corporate Income Tax Law;

Pursuant to the Charter of Central Viet Nam Metal Corporation;

Pursuant to the 2024 business results according to the audited financial statements by AASC Auditing Firm Co., Ltd,

The Board of Directors of Central Viet Nam Metal Corporation respectfully submits to the General Meeting of Shareholders for consideration of the profit distribution, fund allocation, and dividend payment plan for the 2024 fiscal year as follows:

I. Relized profit in 2024:

1. Profit Before Tax : 14,936,893,169 VND.
2. Corporate Income Tax : 4,212,528,002 VND.
3. Profit After Tax (PAT) : 10,724,365,167 VND.
4. Undistributed PAT : 13,365,888,559 VND.
5. Total Remaining PAT (3+4) : 24,090,253,726 VND.

II. Fund allocation and dividend payment:

1. Reward and Welfare Fund : 900,000,000 VND
2. Dividend Payment : The proposed dividend payout ratio is 8% (800 VND/share), equivalent to 7,877,249,600 VND, with the payment expected in July 2025.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- As stated above;
- Archived: DC, BOD.

ON BEHALF OF BOARD OF DIRECTORS
CHAIRMAN

Huynh Trung Quang



REPORT

**Salaries and Remuneration of the Board of Directors and the Supervisory Board in 2024
Salary and Remuneration Plan for the Board of Directors and the Supervisory Board in 2025**

Pursuant to the Charter of Central Viet Nam Metal Corporation;

Pursuant to Resolution No. 175/NQ-ĐHĐCĐ dated March 22, 2024, of the General Meeting of Shareholders regarding the approval of the 2024 plan;

Pursuant to the 2024 business performance of Central Viet Nam Metal Corporation, as audited by AASC Auditing Firm Company Limited,

The Board of Directors of Central Viet Nam Metal Corporation respectfully reports and submits to the General Meeting of Shareholders for consideration of the payment of salaries, remuneration, and bonuses for the Board of Directors (BOD) and the Supervisory Board (SB) in 2024, as well as the proposed salary and remuneration plan for BOD and SB members in 2025, as follows:

1. Salaries and Remuneration of the BOD and the SB in 2024:

a) Salaries and Remuneration of the BOD and the SB: (According to Resolution No. 175/NQ-ĐHĐCĐ dated March 22, 2024, of the General Meeting of Shareholders)

No	Position	Unit	Salary	Remuneration
A	Board of Directors			
1	Chairman	VND/month	50,000,000	
2	Board Member, General Director	VND/month	47,000,000	
3	Full-time Board Member	VND/month	19,500,000	
4	Concurrent Board Member (02 persons)	VND/person/month		8,000,000
B	Supervisory Board			
1	Head of SB	VND/month	21,000,000	
2	Concurrent Board Member (02 persons)	VND/person/month		5,500,000

b) Bonuses for the BOD and the SB:

Based on the Company's 2024 business performance, the General Meeting of Shareholders is requested to approve a bonus of VND 200,000,000 (Two hundred million dong) for the Board of Directors and the Supervisory Board for successfully fulfilling the tasks assigned by the shareholders.

2. Salary and Remuneration Plan for the BOD and the SB Members in 2025:

No	Position	Unit	Salary	Remuneration
A	Board of Directors			
1	Chairman	VND/month	54,000,000	

2	Board Member, General Director	VND/month	50,000,000	
3	Full-time Board Member	VND/month	21,000,000	
4	Concurrent Board Members (02 persons)	VND/person /month		9,000,000
B	Supervisory Board			
1	Head of SB	VND/month	25,000,000	
2	Concurrent Board Member (02 persons)	VND/person /month		6,000,000

Note: For personnel participating in the Board of Directors, Executive Board, or Supervisory Board who work directly and receive a monthly salary from the Company, no additional remuneration is provided for concurrent positions. In cases where a Supervisory Board member holds a concurrent role and receives a salary for professional duties, they will receive remuneration according to regulations

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- Shareholders;
- Archived: DC, BOD

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Huynh Trung Quang