

Lai Chau, 22 April 2025

**ELECTION REGULATIONS**  
**FOR THE ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS**  
**AND BOARD OF SUPERVISORS**  
**AT THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**OF SONG DA 7.02 JOINT STOCK COMPANY**

*- Pursuant to the Enterprise Law No. 59/2020/QH14, passed by the National Assembly of the Socialist Republic of Vietnam, 14th Tenure, 9th Session on June 17, 2020.*

*- Pursuant to the Charter of Organization and Operation of Song Da 7.02 Hydroelectric Joint Stock Company;*

To ensure compliance with legal principles, transparency, democracy, and the legitimate rights of all shareholders, and to maintain the focus and organizational stability of the 2025 Annual General Meeting of Shareholders of Song Da 7.02 Hydroelectric Joint Stock Company, the Organizing Committee of the 2025 Annual General Meeting of Shareholders hereby presents the Election Regulations for members of the Board of Directors and Board of Supervisors for the 2025-2030 term as follows:

**I. Objectives**

1. To ensure compliance with laws and practices in Vietnam.
2. To ensure principles of transparency, democracy, and the legitimate rights of all shareholders.
3. To ensure the focus and organizational stability of the 2025 Annual General Meeting of Shareholders.

**II. Principles and Methods of Election**

**1. Election Principles**

- 1.1. Elections must comply with the law, the Company's Charter, and be conducted by secret ballot.
- 1.2. Voting rights are calculated based on the number of shares owned or represented. Election results are determined based on the voting shares of attending shareholders or their authorized representatives.
- 1.3. Each shareholder or authorized representative is entitled to one ballot per voting right, corresponding to the number of shares owned or represented.
- 1.4. The list of candidates for the Board of Directors (BOD) and Board of Supervisors (BOS) is arranged alphabetically by name, with full names printed on the ballot.

**2. Election Method**

- 2.1. Voting for BOD and BOS members is conducted by cumulative voting. Each shareholder or authorized representative has a total number of votes equal to the number of shares owned or represented multiplied by the number of members to be elected. Shareholders may allocate all their votes to one or multiple candidates.





2.2. Shareholders or authorized representatives may allocate all their votes to one candidate or distribute them among multiple candidates. However, they may vote for a maximum of three candidates for the BOD/BOS.

*Example:*

- a) A shareholder owns 100 shares, and the Meeting is electing 3 BOD members.*
- b) The shareholder has:  $100 \text{ (shares)} \times 3 \text{ (BOD members to be elected)} = 300 \text{ votes}.$*
- c) The shareholder may allocate all 300 votes to one candidate or distribute them among up to three candidates, ensuring the total votes do not exceed 300.*
- d) A similar method applies to the election of BOS members.*

### **3. Ballots and Voting Procedures**

3.1. Each shareholder or authorized representative will receive one ballot for BOD and one for BOS, containing the shareholder's code, number of shares, total votes, and the list of candidates. Ballots bear the seal of Song Da 7.02 Hydroelectric Joint Stock Company.

3.2. On each ballot, shareholders or authorized representatives may vote for a maximum of three candidates for the BOD/BOS.

3.3. The following ballots are considered invalid:

- a) Ballots with additional content.
- b) Ballots with candidates' names crossed out.
- c) Ballots not issued by the Organizing Committee or bearing unauthorized modifications.
- d) Blank ballots.
- e) Ballots where the total votes exceed the shareholder's voting rights.

3.4. Invalid ballots are excluded from the election results.

3.5. How to Mark Ballots:

- a) To vote for a candidate, the shareholder writes the number of votes in the "Number of Votes" column next to the candidate's name.
  - + If not voting for a candidate, the shareholder writes "0" or leaves the column blank.
  - + Shareholders may allocate all votes to one or multiple candidates or abstain from voting.
- d) In case of errors, shareholders may request a new ballot from the Organizing Committee and return the old one.

### **III. Vote Counting Committee**

1. The Vote Counting Committee consists of 03 members nominated by the Presidium and approved by the General Meeting of Shareholders.

2. Responsibilities of the Vote Counting Committee:

- a) To guide and oversee the election process in accordance with these regulations.
- b) To ensure the integrity and secrecy of the vote counting process.
- c) To prepare a vote counting report, announce the results to the Meeting, and seal all ballots after counting.

3. Members of the Vote Counting Committee must not be candidates for the BOD or BOS.

4. The Vote Counting Committee inspects the ballot box in the presence of shareholders.

5. Voting begins when ballot distribution is completed and ends when the last shareholder casts their vote.

6. Vote counting begins immediately after voting ends.

### **IV. Election Results**

1. Candidates with the highest number of votes are elected to the BOD or BOS.



2. In case of a tie for the last position, a re-vote will be conducted among the tied candidates to determine the winner.

#### **V. Preparation and Announcement of Vote Counting Report**

1. After counting, the Vote Counting Committee prepares a report detailing:

Total number of attending shareholders.

Total number of shareholders who voted.

Percentage of voting shares represented.

Number and percentage of valid, invalid, and blank ballots.

Number and percentage of votes for each candidate.

Names of elected BOD and BOS members for the 2025-2030 term.

2. The full vote counting report is announced to the Meeting.

#### **VI. Effective Date**

1. These Regulations are publicly announced at the General Meeting of Shareholders and require approval by a vote of attending shareholders before the election proceeds.

2. If approved, these Regulations are binding on all shareholders.

3. Any complaints regarding the election or vote counting will be resolved by the Presidium and recorded in the Meeting minutes.

**ON BEHALF OF BOARD OF DIRECTORS  
CHAIRMAN**



**Nguyen Huu Nuan**

