

No: **833** /DLTKV-KTTC
V/v: Explanation of 2024 Financial Statement after audit

Ha Noi, March 26, 2025

To: Hanoi Stock Exchange

Based on Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding information disclosure on the stock market.

Vinacomin - Power Holding Corporation would like to provide an explanation regarding the changes in the after-tax profit indicator on the 2024 audited financial statements compared to the financial statements of the same period in the previous year, as follows:

No	Items	2024	2023	Comparison	
				Difference	Percentage%
1	2	3	4	5 = 3 - 4	6 = [5/4]
1	Net profit after corporate income tax – Parent company	702.928.056.681	550.828.920.495	152.099.136.186	27,61 %
2	Net profit after corporate income tax – Consolidated	689.207.885.650	543.317.767.365	145.890.118.285	26,85 %

In 2024, the Corporation's financial expenses significantly decreased (mainly interest expenses) due to the gradual reduction of long-term loan principal balances and lower short-term loan interest rates compared to the same period last year. This was the main factor contributing to the increase in Net profit after tax for both the Parent Company and the consolidated Financial Statements in 2024 compared to the previous year.

The Corporation respectfully reports. 

Recipients:

- As dear;
- BOD, HoSB of Corporation (report);
- Deputy General Directors;
- Department: PD, IL;
- Office (posted on the Corporation's Website);
- Archive: Archivist, FA, N(12).

GENERAL DIRECTOR


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