









## VIET THAI ELECTRIC CABLE SOCIALIST REPUBLIC OF VIETNAM CORPORATION Independence – Freedom - Happiness

No45/2025/CV-VT

Re. explaining the variation of profit in the Financial Statements for 2024 compared to same period in the previous year Bien Hoa, 28 March 2025

To: - State Securities Commission of Vietnam

- Hanoi Stock Exchange

As stipulated in Section II – Chapter II – Circular 155/2015/TT-BTC issued on 06 October 2015 by the Ministry of Finance regarding information disclosure on the stock market, listed companies are required to periodically publish their quarterly and annual Financial Statements. Viet Thai Electric Cable Corporation would like to provide an explanation for the variation in after-tax profit in the Financial Statements for the financial report 2024 compared to the same period in 2023 as follows:

- After-tax profit in the Financial Statements for the financial report 2024 VND 9,215,906,017
- After-tax profit in the Financial Statements for the financial report 2023 VND 9,635,907,361 The after-tax profit in the Financial Statements for the 2024 saw an increase of VND 2,579,998,656 year on year. This growth was attributed to the following factors:
  - A rise in revenue in the of 2024 against the same period in 2023.
  - The company continued to produce key raw materials, which contributed to reducing material costs during the year. And a decrease in General and administrative expenses of 2024 over the same period in 2023.

As a result of the foregoing factors, the after-tax profit of 2024 was higher than that of 2023. Viet Thai Electric Cable Corporation hereby informs the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and valued investors of this growth.

Yours faithfully!

To:

- As above:

- Archives: HR.

General Director

Mai Phan Cẩm Thú

CÔNG TY CỔ PHẦN DÂY CÁP ĐIỆN VIỆT THÁI

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