

CÔNG TY CỔ PHẦN BIA  
SÀI GÒN – MIỀN TRUNG  
*SAI GON - MIEN TRUNG  
BEER JOINT STOCK  
COMPANY*

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM  
Độc lập - Tự do - Hạnh phúc  
*THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness*

Số/No.: 85/TB-CT

DakLak, ngày 21 tháng 03 năm 2025  
DakLak, March 21<sup>st</sup>, 2025

**CÔNG BỐ THÔNG TIN**  
**TRÊN CỔNG THÔNG TIN ĐIỆN TỬ CỦA ỦY BAN CHỨNG KHOÁN**  
**NHÀ NƯỚC VÀ SỞ GDCK HỒ CHÍ MINH**

***DISCLOSURE OF INFORMATION***  
***ON THE STATE SECURITIES COMMISSION'S PORTAL AND***  
***HOCHIMINH STOCK EXCHANGE'S PORTAL***

Kính gửi/To: - Ủy ban Chứng khoán Nhà nước  
- Sở Giao dịch Chứng khoán Hồ Chí Minh (HSX)  
- *The State Securities Commission*  
- *Ho Chi Minh Stock Exchange (HSX)*

- Tên tổ chức/*Name of company*: CÔNG TY CỔ PHẦN BIA SÀI GÒN – MIỀN TRUNG/*SAI GON - MIEN TRUNG BEER JOINT STOCK COMPANY*

- Mã chứng khoán/*Stock symbol*: SMB

- Địa chỉ/*Address of head office*: 01 Nguyễn Văn Linh, P. Tân An, Tp Buôn Ma Thuột, tỉnh DakLak/*No.1 Nguyen Van Linh, Tan An Ward, Buon Ma Thuot City, DakLak Province*

- Điện thoại liên hệ/*Telephone*: 0262.3877519 Fax: 0262.3877455

- Người thực hiện công bố thông tin/*Submitted by*: HUỖNH VĂN DỮNG/*Mr. HUYNH VAN DUNG*

Chức vụ/*Position*: Tổng Giám đốc/*General Director*

- Loại thông tin công bố/*Information disclosure type*:

24h                       Yêu cầu                       Bất thường                       Định kỳ  
 24 hours                       On demand                       Irregular                       Periodic



Công ty cổ phần Bia Sài Gòn - Miền Trung trân trọng công bố thông tin về việc thông báo ngày tổ chức họp Đại hội đồng cổ đông thường niên năm 2025 và tài liệu đại hội/ *Sai Gon - Mien Trung Beer Joint Stock Company discloses information the date of the 2025 annual general meeting of shareholders and documents.*

Thông tin này đã được công bố trên trang thông tin điện tử của Công ty tại website/ *This information was published on the Company's website at the link: www.biasaigonmt.com.*

Tôi cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/ *I declare that all information provided in this paper is true and accurate; I shall be legally responsible for any misrepresentation.*

**\* Tài liệu đính kèm/**

**Attached documents:**

- Thông báo tổ chức Đại hội/  
*Notice of the AGM;*

- Tài liệu Đại hội/AGM  
*Documents.*

**Đại diện tổ chức/ Organization representative**

**Tổng Giám đốc/ General Director**

  
  
**Huỳnh Văn Dũng**



## NOTICE

**Regarding: Organization of the 2025 Annual General Meeting of Shareholders**

**\* To: Shareholders of Sai Gon - Mien Trung Beer Joint Stock Company**

The Board of Directors of Sai Gon - Mien Trung Beer Joint Stock Company hereby respectfully informs all shareholders about the organization of the 2025 Annual General Meeting of Shareholders as follows:

**1. Time of the meeting:** 8:00 AM, Tuesday, 15 April 2025.

**2. Venue:** The Company's Conference Room, No. 01 Nguyen Van Linh, Tan An Ward, Buon Ma Thuot City.

**3. Agenda of the meeting:**

- Report on the activities of the Board of Directors & Board of Supervisors in 2024 and the plan for 2025.
- The audited financial report for the Company for 2024.
- Report on profit distribution for 2024, the business plan, and profit distribution plan for 2025.
- Report on remuneration for the Board of Directors and the Board of Supervisors in 2024 and the plan for 2025.
- Proposal for selecting the auditing firm for the 2025 fiscal year.
- Report on signing business contracts and transactions in 2025.
- Report on adjusting business lines.
- Report on amendments to the Company's Charter.
- Report on amendments to the Internal Regulations on Corporate Governance.

**4. Attendees for the Meeting:**

- All shareholders of Sai Gon - Mien Trung Beer Joint Stock Company as per the shareholder list as of 19 March 2025.
- In case a shareholder cannot attend the meeting, they may authorize another person to attend (according to the Power of Attorney Form).
- When attending the meeting, shareholders must bring the Invitation Letter, their ID or Passport (Original), and the signed Power of Attorney (if authorized) to verify attendance.

**5. Other matters:**

- The meeting documents are available on the website: [www.biasaigonmt.com/co-dong](http://www.biasaigonmt.com/co-dong).
- For efficient organization, shareholders are kindly requested to confirm their attendance or authorization to attend the meeting by sending the confirmation to the Company by 16:00 on Thursday, 10 April 2025, either by post or to the email address: [smb@biasaigonmt.com](mailto:smb@biasaigonmt.com).
- This notice serves as the invitation letter if the shareholder has not received the formal invitation.
- For more details, please contact **Mr. Tran Huu Phu (Phone: 0262.3877.519/Mobile: 0913.449.007)**.

Best regards.

**\*Recipients:**

- As above;
- State Securities Commission, Ho Chi Minh City Stock Exchange;
- Company Office, Branches, Trading Companies;
- Sai Gon - Mien Trung Beer Joint Stock Company Website;
- Archive: Office of the Board of Directors.

Buon Ma Thuot, March 21<sup>st</sup>, 2025

**ON BEHALF OF THE BOARD  
CHAIRMAN**



**Lam Du An**



**SAI GON - MIEN TRUNG BEER JOINT STOCK COMPANY**  
01 Nguyen Van Linh, Tan An Ward, Buon Ma Thuot City, DakLak Province  
- Telephone: (84-0262) 3877519; - Fax: (84-0262) 3877455  
-Website: www.biasaigonmt.com ; -Email: smb@biasaigonmt.com



## COLLECTIVE POWER OF ATTORNEY

**To: ORGANIZING COMMITTEE OF THE GENERAL MEETING OF SHAREHOLDERS**

We, the undersigned shareholders, currently owning shares of Sai Gon - Mien Trung Beer Joint Stock Company, authorize Mr./Ms .....  
Code (as per invitation):.....;

ID card/Citizen ID number....., to represent us at the Annual General Meeting of Shareholders 2025 of Sai Gon - Mien Trung Beer Joint Stock Company. This representative has full authority and responsibility to participate in discussions and vote at the General Meeting of Shareholders:

No.	Name of Principle	Code (As per Invitation Letter)	Number of shares held	Signature of Principle
<b>Total</b>				

**AUTHORIZED PERSON**  
(Signature, full name)

*Note: Shareholders may rewrite or fill in the corresponding information on this form and send it by post or fax to the Company at the following address:*

**SAI GON - MIEN TRUNG BEER JOINT STOCK COMPANY**  
- 01 Nguyen Van Linh, Tan An Ward, Buon Ma Thuot City, DakLak Province  
- Telephone: 0262-3877519.  
- Fax: 0262-3877455.

Buon Ma Thuot City, April 15, 2025

DRAFT



**AGENDA  
ANNUAL GENERAL MEETING 2025**

**SAIGON - MIEN TRUNG BEER JOINT STOCK COMPANY**

Time : 08:00 AM, April 15, 2025

Location : No. 01 Nguyen Van Linh, Tan An Ward, Buon Ma Thuot City, DakLak

Timetable	Contents
From 08:00 AM to 11:30 AM	- Welcome delegates and shareholders
	- Verify shareholder eligibility and distribute materials
	- Report on verification of shareholders attending the meeting
	- Introduce the personnel for the meeting: Chairperson, Secretary
	- Approve the personnel of the vote counting committee
	- Approve the Meeting Agenda
	- Approve the working rules of the meeting
	<b>Agenda</b>
	- Report on the Board of Directors' activities in 2024 and the action plan for 2025
	- Report on the Supervisory Board's activities in 2024 and the action plan for 2025
	- Audited Financial Report for 2024
	- Proposal on profit distribution for 2024
	- Proposal on profit distribution plan for 2025
	- Proposal on the settlement of remuneration for the Board of Directors and Supervisory Board in 2024
	- Proposal on the remuneration plan for the Board of Directors and Supervisory Board for 2025
	- Proposal on selecting the independent auditing firm for 2025
	- Proposal on signing contracts for business transactions in 2025
	- Proposal on adjusting business lines
	- Proposal on amending the Company's Charter
	- Proposal on amending the Internal Regulations on Corporate Governance
	<b>Discussion</b>
	<b>Voting</b>
	<b>Tea Break</b>
<b>Announcement of Voting Results</b>	
<b>Approval on the Meeting Minutes and AGM Resolution.</b>	
<b>Announcement of the Closing.</b>	

Buon Ma Thuot City, April 15, 2025

**DRAFT**

**REGULATIONS  
ON THE ORGANIZATION OF THE ANNUAL GENERAL MEETING OF  
SHAREHOLDERS 2025**

- Pursuant to the Enterprise Law No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter of the organization and operation of Sai Gon – Mien Trung Beer Joint Stock Company;

**CHAPTER I  
GENERAL PROVISIONS**

**Article 1: Scope of Application**

- 1.1. These regulations apply to the organization and operation of the 2025 Annual General Meeting (AGM) of Sai Gon - Mien Trung Beer Joint Stock Company.
- 1.2. These regulations specify the rights and obligations of the parties involved in the AGM, as well as the conditions and procedures for conducting the meeting.
- 1.3. Shareholders and participants in the AGM are responsible for complying with the provisions of these regulations.

**Article 2: Objectives**

- 2.1. Ensure the principles of openness and transparency.
- 2.2. Facilitate the successful organization and conduct of the AGM in compliance with legal regulations and the Company's Charter.

**CHAPTER II  
THE ORGANIZING COMMITTEE OF THE AGM**

**Article 3: The Presidium of the AGM**

The Presidium consists of two members: The Chairman of the Board of Directors (BoD) serves as the Chairperson of the AGM, and the second member is appointed by the Chairperson and submitted for approval by the AGM.

**Article 4: The Secretary of the AGM and the Vote Counting Committee**

- The Chairperson appoints one or more individuals to serve as secretaries for the meeting.
- The AGM elects one or more individuals to join the Vote Counting Committee, as proposed by the Chairperson.

**CHAPTER III**  
**RIGHTS AND OBLIGATIONS OF THE PARTIES PARTICIPATING IN**  
**THE AGM**

**Article 5: Rights and Responsibilities of the Presidium**

- Chair the AGM;
- Present the agenda and issues for the AGM to vote on.
- Guide the AGM's discussions, take votes on the issues in the agenda.
- Present drafts, conclusions, necessary matters for voting by the AGM.
- Answer questions raised by the AGM.
- Request all participants to comply with the security measures.
- Request authorities to maintain order during the meeting and expel individuals who violate the Chair's directives or cause disruptions.

**Article 6: Duties of the Secretary of the AGM**

- 6.1. Accurately and fully record the content of the AGM.
- 6.2. Assist the Presidium in announcing the drafts, conclusions, meeting minutes, resolutions, and notices to shareholders as required.
- 6.3. Receive the registration forms for speaking from shareholders..

**Article 7: Duties of the Ballot Counting Committee**

- 7.1. Check and supervise the voting process of shareholders or their authorized representatives.
- 7.2. Conduct vote counting at the AGM.
- 7.3. Prepare the vote counting minutes and announce the results to the AGM.
- 7.4. Handover the vote counting minutes and seal all voting papers, submitting them to the Chairperson.

**Article 8: Rights and Obligations of Shareholders**

**8.1. Conditions for Participation**

- All shareholders who own shares in Sai Gon - Mien Trung Beer Joint Stock Company, as confirmed by the Vietnam Securities Depository and Clearing Corporation on March 19, 2025, or their authorized representatives, are eligible to attend the AGM.
- Shareholders or their representatives must bring identification (ID card/passport, power of attorney, etc.) and the invitation letter to the designated area to check shareholder status and receive a voting card (with shareholder's code and corresponding shareholding).
- In case shareholders have authorized someone to attend, but no written cancellation of the authorization is provided before the AGM starts, the





shareholder will not be able to receive a voting card or materials if their authorized person has already done so.

## 8.2. Rights and Responsibilities of Eligible Shareholders

- During the AGM, shareholders must follow the guidance of the Presidium, speaking only when permitted in a polite, respectful manner without disturbing the meeting.
- Late shareholders can register and join the voting process, but the Presidium is not obligated to pause the meeting. The voting results already conducted will not be affected. The Vote Counting Committee will ensure that the number of votes from late shareholders is added to the total shares eligible for voting to calculate the voting ratio.

## CHAPTER IV AGENDA AND CONTENT OF THE AGM

### Article 9: Conduct of the AGM

The AGM is valid when over 50% of the total shares with voting rights, according to the shareholder list provided by the Vietnam Securities Depository and Clearing Corporation on March 19, 2025, attend.

### Article 10: Discussion and Questions at the AGM

- 10.1. Based on the number of participants and time available, the Presidium can choose the most suitable method to conduct the meeting. Shareholders can request to speak by raising their hands and obtaining the Chairperson's approval or submit written comments.
- 10.2. Shareholders should speak concisely and focus on important matters related to the agenda. Repeated points should be avoided. Each shareholder's speaking time should not exceed 5 minutes. The Chairperson may remind shareholders to stay focused to ensure productive discussions.
- 10.3. The discussion and question time will end as scheduled, and if there are further comments, shareholders should submit them in writing, and the Chairman/General Director will respond within 10 days after the AGM.

## CHAPTER V TERMS OF IMPLEMENTATION

### Article 11: Terms of Implementation

- 11.1. This regulation consists of 5 chapters and 11 articles. It takes effect immediately upon approval by the AGM.
- 11.2. The Presidium is responsible for conducting the AGM in accordance with these regulations.
- 11.3. Shareholders or authorized representatives attending the AGM are responsible for complying with these regulations.

## ORGANIZING COMMITTEE

Recipients:

- Website Cty ([www.biasaigonmt.com](http://www.biasaigonmt.com))
- Shareholders at the AGM

# SAI GON - MIEN TRUNG BEER JOINT STOCK COMPANY

01 Nguyen Van Linh, Tan An Ward, Buon Ma Thuot City, DakLak Province

Phone: (84-262) 3877519; - Fax: (84-262) 3877455

Website: [www.biasaigonmt.com](http://www.biasaigonmt.com); - Email: [smb@biasaigonmt.com](mailto:smb@biasaigonmt.com)

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## LIST OF Discussion Issues and Voting at the 2025 Annual General Meeting of Shareholders (Date: April 15, 2025)

1. .Voting on the report of the Board of Directors' activities in 2024 and the action plan for 2025
2. Voting on the report of the Board of Supervisors's activities in 2024 and the action plan for 2025
3. Voting on the Audited Financial Report for 2024
4. Voting on the proposal for profit distribution for 2024
5. Voting on the proposal for the profit distribution plan for 2025
6. Voting on the proposal for the settlement of remuneration for the Board of Directors and Board of Supervisors in 2024 and remuneration plan for 2025
7. Voting on the proposal for selecting the independent auditing firm for 2025
8. Voting on the proposal for signing contracts for business transactions in 2025
9. Voting on the proposal for adjusting business lines
10. Voting on the proposal for amending the Company's Charter
11. Voting on the proposal for amending the Internal Regulations on Corporate Governance.



KPMG Limited Branch  
10th Floor, Sun Wah Tower  
115 Nguyen Hue Street, Ben Nghe Ward  
District 1, Ho Chi Minh City, Vietnam  
+84 (28) 3821 9266 | kpmg.com.vn

## INDEPENDENT AUDITOR'S REPORT

### To the Shareholders Sai Gon - Mien Trung Beer Joint Stock Company

We have audited the accompanying separate financial statements of Sai Gon - Mien Trung Beer Joint Stock Company ("the Company"), which comprise the separate balance sheet as at 31 December 2024, the separate statements of income and cash flows for the year then ended and the explanatory notes thereto which were authorised for issue by the Company's Board of Management on 14 February 2025, as set out on pages 5 to 43.

### Management's Responsibility

The Company's Board of Management is responsible for the preparation and true and fair presentation of these separate financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting, and for such internal control as the Board of Management determines is necessary to enable the preparation of separate financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these separate financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the separate financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and true and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Company's Board of Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



### Auditor's Opinion

In our opinion, the separate financial statements give a true and fair view, in all material respects, of the unconsolidated financial position of Sai Gon - Mien Trung Beer Joint Stock Company as at 31 December 2024 and of its unconsolidated results of operations and its unconsolidated cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting.

**KPMG Limited's Branch in Ho Chi Minh City**  
Vietnam

Audit Report No.: 24-04-00030-25-5



Phan Huy Cường  
Practicing Auditor Registration  
Certificate No. 2675-2024-007-1  
Deputy General Director

Nguyen Thi Thu Ha  
Practicing Auditor Registration  
Certificate No. 2236-2023-007-1

Ho Chi Minh City, 14 February 2025



**Sai Gon - Mien Trung Beer Joint Stock Company**  
**Separate balance sheet as at 31 December 2024**

**Form B 01 – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

	Code Note	31/12/2024 VND	1/1/2024 VND
<b>ASSETS</b>			
<b>Current assets</b> (100 = 110 + 120 + 130 + 140 + 150)	100	672,070,932,956	621,118,633,931
<b>Cash and cash equivalents</b>	110 5	265,170,605,727	135,037,383,413
Cash	111	22,670,605,727	9,672,383,413
Cash equivalents	112	242,500,000,000	125,365,000,000
<b>Short-term financial investments</b>	120	113,000,000,000	223,614,397,881
Held-to-maturity investments	123 6(a)	113,000,000,000	223,614,397,881
<b>Accounts receivable – short-term</b>	130	70,725,425,323	57,493,501,506
Accounts receivable from customers	131 7(a)	49,920,962,755	49,007,863,488
Prepayments to suppliers	132	3,562,692,295	4,860,551,323
Other short-term receivables	136 8	18,317,766,602	4,700,930,356
Allowance for doubtful debts	137 7(c)	(1,075,996,329)	(1,075,996,329)
Shortage of assets awaiting resolution	139	-	152,668
<b>Inventories</b>	140	219,955,598,357	200,619,721,990
Inventories	141 9	219,955,598,357	200,619,721,990
<b>Other current assets</b>	150	3,219,303,549	4,353,629,141
Short-term prepaid expenses	151	3,215,392,314	3,844,452,506
Taxes receivable from State Treasury	153	3,911,235	509,176,635

*The accompanying notes are an integral part of these separate financial statements*

**Sai Gon - Mien Trung Beer Joint Stock Company**  
**Separate balance sheet as at 31 December 2024 (continued)**

**Form B 01 – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

	Code Note	31/12/2024 VND	1/1/2024 VND
<b>Long-term assets</b> (200 = 220 + 230 + 240 + 250 + 260)	<b>200</b>	<b>367,353,756,089</b>	<b>380,996,623,814</b>
<b>Fixed assets</b>	<b>220</b>	<b>283,888,955,431</b>	<b>309,921,232,551</b>
Tangible fixed assets	221 10	279,877,433,931	308,580,914,267
Cost	222	1,569,576,572,588	1,548,812,000,137
Accumulated depreciation	223	(1,289,699,138,657)	(1,240,231,085,870)
Intangible fixed assets	227 11	4,011,521,500	1,340,318,284
Cost	228	5,705,069,474	2,396,636,190
Accumulated amortisation	229	(1,693,547,974)	(1,056,317,906)
<b>Investment properties</b>	<b>230 12</b>	<b>6,119,570,946</b>	<b>6,468,024,160</b>
Cost	231	9,795,838,071	9,795,838,071
Accumulated depreciation	232	(3,676,267,125)	(3,327,813,911)
<b>Long-term work in progress</b>	<b>240</b>	<b>11,045,168,644</b>	<b>215,135,327</b>
Construction in progress	242 13	11,045,168,644	215,135,327
<b>Long-term financial investments</b>	<b>250 6(b)</b>	<b>24,011,941,821</b>	<b>24,011,941,821</b>
Investments in a subsidiary	251	23,036,081,821	23,036,081,821
Investments in an associate	252	975,860,000	975,860,000
<b>Other long-term assets</b>	<b>260</b>	<b>42,288,119,247</b>	<b>40,380,289,955</b>
Long-term prepaid expenses	261 14	40,330,338,997	38,390,384,113
Deferred tax assets	262	1,957,780,250	1,989,905,842
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>	<b>1,039,424,689,045</b>	<b>1,002,115,257,745</b>

*The accompanying notes are an integral part of these separate financial statements*

Sai Gon - Mien Trung Beer Joint Stock Company  
Separate balance sheet as at 31 December 2024 (continued)


Form B 01 – DN

(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	31/12/2024 VND	1/1/2024 VND
<b>RESOURCES</b>				
<b>LIABILITIES (300 = 310 + 330)</b>	<b>300</b>		<b>446,020,559,404</b>	<b>408,751,463,377</b>
<b>Current liabilities</b>	<b>310</b>		<b>433,354,453,154</b>	<b>398,268,934,165</b>
Accounts payable to suppliers	311	15	38,769,562,962	41,949,049,672
Advances from customers	312		34,091,893,320	25,637,005,328
Taxes payable to State Treasury	313	16	134,099,150,335	150,757,093,121
Payables to employees	314		31,927,575,972	28,025,943,165
Accrued expenses	315	17	2,636,319,897	2,228,624,513
Unearned revenue – short-term	318	18	262,500,000	-
Other payables – short-term	319	19	60,590,396,282	16,268,466,965
Short-term borrowings	320	20	130,400,000,000	129,000,000,000
Bonus and welfare fund	322	21	577,054,386	4,402,751,401
<b>Long-term liabilities</b>	<b>330</b>		<b>12,666,106,250</b>	<b>10,482,529,212</b>
Long-term unearned revenue	336	18	1,050,000,000	-
Other payables – long-term	337		1,827,205,000	1,380,000,000
Provisions – long-term	342	22	9,788,901,250	9,102,529,212
<b>EQUITY (400 = 410)</b>	<b>400</b>		<b>593,404,129,641</b>	<b>593,363,794,368</b>
<b>Owners' equity</b>	<b>410</b>	<b>23</b>	<b>593,404,129,641</b>	<b>593,363,794,368</b>
Share capital	411	24	298,466,480,000	298,466,480,000
- Ordinary shares with voting rights	411a		298,466,480,000	298,466,480,000
Other capital	414		12,234,693	12,234,693
Investment and development fund	418	26	106,839,717,745	99,350,138,745
Retained profits	421		188,085,697,203	195,534,940,930
- Retained profits brought forward	421a		163,206,403,930	150,206,621,946
- Retained profit for the current year	421b		24,879,293,273	45,328,318,984
<b>TOTAL RESOURCES</b> (440 = 300 + 400)	<b>440</b>		<b>1,039,424,689,045</b>	<b>1,002,115,257,745</b>

14 February 2025

Prepared by:



Tran Thi Thanh Phuc  
Assistant Manager

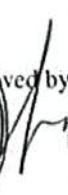
Reviewed by:



Nguyen Thanh Nguyen  
Chief Accountant



Approved by:



Huynh Van Dung  
General Director

The accompanying notes are an integral part of these separate financial statements

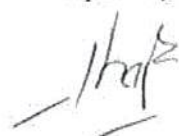
**Sai Gon - Mien Trung Beer Joint Stock Company**  
**Separate statement of income for the year ended 31 December 2024**

Form B 02 – DN  
 (Issued under Circular No. 200/2014/TT-BTC  
 dated 22 December 2014 of the Ministry of Finance)

	Code	Note	2024 VND	2023 VND
Revenue from sales of goods and provision of services	01	28	1,365,507,830,809	1,236,525,551,838
Cost of goods sold and services provided	11	29	1,036,759,317,561	973,053,217,250
<b>Gross profit (20 = 01 - 11)</b>	<b>20</b>		<b>328,748,513,248</b>	<b>263,472,334,588</b>
Financial income	21	30	31,905,146,019	42,003,488,906
Financial expenses	22		2,327,580,951	4,313,513,911
<i>In which: Interest expense</i>	23		2,236,420,207	4,207,245,596
Selling expenses	25	31	60,778,929,099	38,453,346,828
General and administration expenses	26	32	83,381,279,218	79,290,564,285
<b>Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}</b>	<b>30</b>		<b>214,165,869,999</b>	<b>183,418,398,470</b>
Other income	31		913,243,683	1,957,562,302
Other expenses	32		904,781,051	689,452,396
<b>Results of other activities (40 = 31 - 32)</b>	<b>40</b>		<b>8,462,632</b>	<b>1,268,109,906</b>
<b>Accounting profit before tax (50 = 30 + 40)</b>	<b>50</b>		<b>214,174,332,631</b>	<b>184,686,508,376</b>
Income tax expense – current	51	34	40,029,673,766	33,247,134,240
Income tax expense – deferred	52	34	32,125,592	1,647,787,152
<b>Net profit after tax (60 = 50 - 51 - 52)</b>	<b>60</b>		<b>174,112,533,273</b>	<b>149,791,586,984</b>

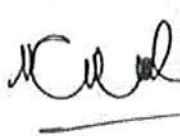
14 February 2025

Prepared by:



Tran Thi Thanh Phuc  
 Assistant Manager

Reviewed by:



Nguyen Thanh Nguyen  
 Chief Accountant

Approved by:



Huynh Van Dung  
 General Director



The accompanying notes are an integral part of these separate financial statements



**Sai Gon - Mien Trung Beer Joint Stock Company**  
**Separate statement of cash flows for the year ended 31 December 2024**  
**(Indirect method)**

**Form B 03 – DN**  
*(Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

	Code Note	2024 VND	2023 VND
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Accounting profit before tax	01	214,174,332,631	184,686,508,376
Adjustments for			
Depreciation and amortisation	02	50,479,188,313	49,732,599,367
Allowances and provisions	03	858,796,187	(490,595,428)
Exchange gains arising from revaluation of monetary items denominated in foreign currencies	04	(176,675,086)	(15,101,001)
Profits from investing activities	05	(31,728,120,662)	(42,078,477,289)
Interest expense	06	2,236,420,207	4,207,245,596
<b>Operating profit before changes in working capital</b>	<b>08</b>	<b>235,843,941,590</b>	<b>196,042,179,621</b>
Change in receivables	09	1,984,211,127	(1,415,069,457)
Change in inventories	10	(19,335,876,367)	45,549,627,161
Change in payables	11	(11,415,387,574)	(36,614,926,517)
Change in prepaid expenses	12	(1,310,894,692)	1,917,644,410
		<b>205,765,994,084</b>	<b>205,479,455,218</b>
Interest paid	14	(2,359,593,773)	(4,149,272,222)
Corporate income tax paid	15	(35,897,420,898)	(37,646,034,953)
Other receipts from operating activities	16	1,591,330,000	1,264,931,359
Other payments for operating activities	17	(29,679,451,164)	(26,282,726,624)
<b>Net cash flows from operating activities</b>	<b>20</b>	<b>139,420,858,249</b>	<b>138,666,352,778</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for additions to fixed assets and other long-term assets	21	(35,470,326,984)	(6,366,682,533)
Proceeds from disposals of fixed assets	22	115,526,423	163,636,364
Placements of term deposits at banks	23	(322,000,000,000)	(436,614,397,881)
Collections of term deposits at banks	24	432,614,397,881	433,000,000,000
Receipts of interests and profits distribution/dividends	27	18,231,988,413	41,459,596,366
<b>Net cash flows from investing activities</b>	<b>30</b>	<b>93,491,585,733</b>	<b>31,642,152,316</b>

*The accompanying notes are an integral part of these separate financial statements*

**Sai Gon - Mien Trung Beer Joint Stock Company**  
**Separate statement of cash flows for the year ended 31 December 2024**  
**(Indirect method – continued)**

Form B 03- DN  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

	Code Note	2024 VND	2023 VND
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from borrowings	33	1,027,744,686,271	872,360,099,338
Payments to settle loan principals	34	(1,026,344,686,271)	(813,732,317,309)
Payments of dividends	36	(104,355,896,754)	(134,250,574,919)
<b>Net cash flows from financing activities</b>	<b>40</b>	<b>(102,955,896,754)</b>	<b>(75,622,792,890)</b>
<b>Net cash flows during the year</b> (50 = 20 + 30 + 40)	<b>50</b>	<b>129,956,547,228</b>	<b>94,685,712,204</b>
<b>Cash at the beginning of the year</b>	<b>60</b>	<b>135,037,383,413</b>	<b>40,336,570,208</b>
<b>Effect of exchange rate fluctuations on cash</b>	<b>61</b>	<b>176,675,086</b>	<b>15,101,001</b>
<b>Cash and cash equivalents at the end of the year (70 = 50 + 60 + 61)</b>	<b>70 5</b>	<b>265,170,605,727</b>	<b>135,037,383,413</b>

14 February 2025

Prepared by:



Tran Thi Thanh Phuc  
Assistant Manager

Reviewed by:



Nguyen Thanh Nguyen  
Chief Accountant

Approved by:



Huyñh Van Dũng  
General Director

12/14/15/16/17/18/19/20

*The accompanying notes are an integral part of these separate financial statements*

*Buon Ma Thuot City, April 15, 2025*



**PROPOSAL  
ON SELECTING THE INDEPENDENT AUDITING FIRM FOR  
2025**

**To: GENERAL MEETING OF SHAREHOLDERS**

- Pursuant to the Enterprise Law No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter of the organization and operation of Sai Gon – Mien Trung Beer Joint Stock Company;
- Pursuant to the 2025 Business Plan.

Based on the proposal and recommendations of the Board of Supervisors regarding the selection of the list of audit organizations approved to audit the Company's financial statements in 2025, the Board of Directors of Sai Gon - Mien Trung Beer Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the selection of the audit firm for the financial statements for 2025 as follows:

Selection of the independent audit firm that will audit the financial statements at Saigon Beer - Alcohol - Beverage Corporation in 2025.

Assigning the Company's Executive Board to negotiate and sign the audit contract for the Company's 2025 financial statements, ensuring the principle of high-quality audit work, service fees commensurate with service quality, and in accordance with legal regulations.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

**\*Recipients:**

*-As above;*

*-Archived: Secretariat.*

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

*Lam Du An*

Buon Ma Thuot City, April 15, 2025



**PROPOSAL ON  
SIGNING CONTRACTS FOR BUSINESS TRANSACTIONS IN 2025**

**\* To: General Meeting of Shareholders**

- Pursuant to the Enterprise Law No. 59/2020/QH14 on June 17, 2020;
- Pursuant to the Charter of the organization and operation of Sai Gon – Mien Trung Beer Joint Stock Company;
- Pursuant to the 2025 Business Plan.

To ensure the Company's production and business activities comply with the provisions of Clause 1 and 3, Article 167 of the Law on Enterprises and Clause 2, Article 17 of the Company's Charter, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval of the production cooperation contracts and material purchase contracts in 2025 between the Company and related parties with a value equal to or greater than 20% of the total value of the Company's assets recorded in the most recent financial statements, as follows:

1. Production cooperation contract between Sai Gon – Mien Trung Beer Joint Stock Company and Saigon Beer - Alcohol - Beverage Corporation (SABECO) and Saigon Beer Trading Company Limited.
2. Material purchase contract between Sai Gon – Mien Trung Beer Joint Stock Company and Saigon Beer - Alcohol - Beverage Corporation (SABECO).

Assign the Legal Representative of the Company to carry out necessary procedures for signing and implementing the Contracts, including amendments, supplements, replacements, and termination of the Contracts (if any) in accordance with the Company's annual production and business plan.

The Legal Representative of the Company is responsible for reporting to the Board of Directors on the implementation of the aforementioned contracts.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

**\*Recipients:**

- As above;
- Archived: BOD Office.

**ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRMAN**

*Lam Du An*

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Buon Ma Thuot City, April 15, 2025

## PROPOSAL ON ADJUSTING BUSINESS LINES

### To: General Meeting of Shareholders

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 15, 2017;
- Pursuant to the Investment Law No. 61/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Tourism Law No. 09/2017/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 19, 2017;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of some provisions of the Securities Law;
- Pursuant to Decree No. 31/2021/ND-CP dated March 26, 2021, of the Government detailing and guiding the implementation of some provisions of the Investment Law;
- Pursuant to the Charter of Sai Gon – Mien Trung Beer Joint Stock Company;
- Pursuant to Official Dispatch No. 3665/UBCK-PTTT dated June 10, 2024 of the State Securities Commission of Vietnam regarding the notification of the maximum foreign ownership ratio of Sai Gon - Mien Trung Beer Joint Stock Company.



In order to complete the obligation to determine investment and business lines and activities, and to notify the maximum foreign ownership ratio at the Company as prescribed in Clause 1, Article 139 of Decree 155/2020/ND-CP. Based on the review and feedback from the State Securities Commission (SSC), to ensure the maximum foreign ownership ratio of Sai Gon – Mien Trung Beer Joint Stock Company, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the adjustment of the Company's business lines and activities with the following main contents:

### 1. Approve the cancellation of business registration for the following industries:

No.	Business lines	Industry Code
1	Tour operator activities Details: Tourism services (excluding international travel services for international tourists to Vietnam)	7912
2	Wholesale of solid, liquid and gaseous fuels and related products	4661

No.	Business lines	Industry Code
	Details: Wholesale of gasoline and oil (excluding the exercise of export rights, import rights, distribution rights for goods: cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar)	

2. Approve the update of the list of business lines and industries in Clause 1, Article 4. Objectives of the Company in the current Charter of the Company.
  3. Authorize the legal representative to proactively decide the time to amend the Charter and carry out procedures for changing enterprise registration information related to the adjustment of business lines at competent state agencies within the scope of industry codes and business lines approved by the General Meeting of Shareholders in this submission.
- Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

*\*Recipients:*

*-As above;*

*- Archived: BOD Office.*

*Lam Du An*



Buon Ma Thuot City, April ..., 2025



**PROPOSAL ON  
AMENDING THE COMPANY'S CHARTER**

**To: General Meeting of Shareholders**

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 15, 2017;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of some provisions of the Securities Law;
- Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020, guiding certain provisions on corporate governance applicable to public companies;
- Pursuant to the Charter of Sai Gon – Mien Trung Beer Joint Stock Company;

The Board of Directors of Sai Gon - Mien Trung Beer Joint Stock Company respectfully presents the following main contents to the General Assembly of Shareholders:

1. Consider and approve the amendment and supplementation of the Charter of Sai Gon - Mien Trung Beer Joint Stock Company to align with current legal regulations (attached documents).
2. Authorize the legal representative to carry out the procedures, sign relevant documents, and complete the amendment, supplementation, and issuance of the Charter of Sai Gon - Mien Trung Beer Joint Stock Company in accordance with regulations.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

\*Recipients:  
-As above;  
- Archived: BOD Office.

*Lam Du An*




**APPENDIX – CONTENTS OF THE AMENDED CHARTER OF  
SAI GON - MIEN TRUNG BEER JOINT STOCK COMPANY**

No.	Article of April 12, 2024 Charter	Amended Charter	Legal Basis
1	<p>Article 24. Authority and Procedures for Collection of Written Opinions in Order to Pass a Resolution of the General Meeting of Shareholders Shall Be Carried Out According to the Following Provisions:</p> <p>1. The Board of Directors has the right to collect written opinions from shareholders in order to pass a resolution of the General Meeting of Shareholders when deemed necessary for the benefit of the Company, except in cases specified in Clause 2, Article 147 of the Enterprise Law.</p>	<p>Article 24. Authority and Procedures for Collection of Written Opinions in Order to Pass a Resolution of the General Meeting of Shareholders Shall Be Carried Out According to the Following Provisions:</p> <p>1. The Board of Directors has the right to collect written opinions from shareholders in order to pass a resolution of the General Meeting of Shareholders on the following matters:</p> <p>a) <u>Amendments or additions to the Company's Charter;</u></p> <p>b) <u>Approval, addition, or adjustment of the Company's internal governance regulations, the Board of Directors' operation regulations, and the Supervisory Board's operation regulations;</u></p> <p>c) <u>Types of shares and the total number of each type of shares;</u></p> <p>d) <u>Election, dismissal, or removal of members of the Board of Directors and the Supervisory Board;</u></p> <p>e) <u>Decisions on investment or sale of assets with a value equal to or greater than 35% of the total value of assets recorded in the most recent financial report of the</u></p>	<p>Article 147 of the 2020 Law on Enterprises</p>



No.	Article of April 12, 2024 Charter	Amended Charter	Legal Basis
	<p><u>Company:</u></p> <ul style="list-style-type: none"> <li>f) <u>Reorganization or dissolution of the Company;</u></li> <li>g) <u>Changes to the Company's business areas and sectors;</u></li> <li>h) <u>Changes to the Company's management structure;</u></li> <li>i) <u>Other issues as deemed necessary by the Board of Directors for the benefit of the Company.</u></li> </ul>	<p><u>Company:</u></p> <ul style="list-style-type: none"> <li>f) <u>Reorganization or dissolution of the Company;</u></li> <li>g) <u>Changes to the Company's business areas and sectors;</u></li> <li>h) <u>Changes to the Company's management structure;</u></li> <li>i) <u>Other issues as deemed necessary by the Board of Directors for the benefit of the Company.</u></li> </ul>	
	<p>3. The written opinion form must include the following key contents:</p> <ul style="list-style-type: none"> <li>a) Name, address of the head office, enterprise registration number;</li> <li>b) Purpose of collecting the opinion;</li> <li>c) Full name, contact address, nationality, legal document number of an individual shareholder; name, enterprise registration number, or legal document number of an organization, address of the head office of an organizational shareholder; or full name, contact address, nationality, legal document number of the representative of an organizational shareholder; the number of shares of each type and the voting shares of the shareholder;</li> <li>d) The issue requiring the opinion for decision approval;</li> <li>e) The voting options including approval, disapproval, and no opinion for each issue on the ballot;</li> </ul>	<p>3. The written opinion form must include the following key contents:</p> <ul style="list-style-type: none"> <li>a) Name, address of the head office, enterprise registration number;</li> <li>b) Purpose of collecting the opinion;</li> <li>c) Full name, contact address, nationality, legal document number of an individual shareholder; name, enterprise registration number, or legal document number of an organization, address of the head office of an organizational shareholder; or full name, contact address, nationality, legal document number of the representative of an organizational shareholder; the number of shares of each type and the voting shares of the shareholder;</li> <li>d) The issue requiring the opinion for decision approval;</li> <li>e) The voting options including approval, disapproval, and no opinion for each issue on the ballot;</li> </ul>	



No.	Article of April 12, 2024 Charter	Amended Charter	Legal Basis
	<p>corresponding approval percentage;</p> <p>f) Full name and signature of the Chairman of the Board of Directors, the vote counter, and the vote supervisor. The members of the Board of Directors, the vote counter, and the vote supervisor shall be jointly responsible for the accuracy and truthfulness of the vote counting minutes and for any damages arising from decisions passed due to inaccurate or dishonest vote counting.</p>	<p>e) The issues that have been approved and the corresponding approval percentage;</p> <p>f) Full name and signature of the Chairman of the Board of Directors, the vote counter, and the vote supervisor. The members of the Board of Directors, the vote counter, and the vote supervisor shall be jointly responsible for the accuracy and truthfulness of the vote counting minutes and for any damages arising from decisions passed due to inaccurate or dishonest vote counting.</p>	
2	<p>Article 62. Effective Date</p> <p>4. Copies or extracts of the Company's Charter are valid when signed by the Chairman of the Board of Directors or at least half of the total members of the Board of Directors.</p>	<p>Article 62. Effective Date</p> <p>4. Copies or extracts of the Company's Charter are valid when signed by the <u>legal representative</u>, the Chairman of the Board of Directors, or at least half of the total members of the Board of Directors.</p>	

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Buon Ma Thuot City, April ..., 2025



**PROPOSAL ON  
AMENDING THE INTERNAL REGULATIONS  
ON CORPORATE GOVERNANCE**

**To: General Meeting of Shareholders**

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 15, 2017;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of some provisions of the Securities Law;
- Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020, guiding certain provisions on corporate governance applicable to public companies;
- Pursuant to the Charter of Sai Gon – Mien Trung Beer Joint Stock Company;

The Board of Directors of Sai Gon - Mien Trung Beer Joint Stock Company respectfully presents the following main contents to the General Assembly of Shareholders:

1. Consider and approve the amendment and supplementation of the Internal regulations on corporate governance of Sai Gon - Mien Trung Beer Joint Stock Company to align with current legal regulations (attached documents).
2. Authorize the legal representative to carry out the procedures, sign relevant documents, and complete the amendment, supplementation, and issuance of the Internal regulations on corporate governance of Sai Gon - Mien Trung Beer Joint Stock Company in accordance with regulations.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

\*Recipients:

-As above;

- Archived: BOD Office.

*Lam Du An*



**APPENDIX – CONTENTS OF THE INTERNAL REGULATIONS ON CORPORATE GOVERNANCE  
OF SAI GON - MIEN TRUNG BEER JOINT STOCK COMPANY**

No.	Current Internal Regulations on Corporate Governance	Amended Internal Regulations on Corporate Governance	Legal Basis
1	<p>Article 20. Cases where shareholders can be consulted in writing</p> <p>The Board of Directors has the right to collect shareholder opinions in writing in order to pass a resolution of the General Meeting of Shareholders when deemed necessary for the benefit of the Company, except in the cases specified in Article 21 of this Regulation.</p>	<p>Article 20. Cases where shareholders can be consulted in writing</p> <p>The following matters may be approved by collecting shareholder opinions in writing:</p> <ul style="list-style-type: none"> <li>a) Amendments or additions to the Company's Charter;</li> <li>b) Approval, addition, or adjustment of the Company's internal governance regulations, the Board of Directors' operation regulations, and the Supervisory Board's operation regulations;</li> <li>c) Types of shares and the total number of each type of shares;</li> <li>d) Election, dismissal, or removal of members of the Board of Directors and the Supervisory Board;</li> <li>e) Decisions on investment or sale of assets with a value equal to or greater than 35% of the total value of assets recorded in the most recent financial report of the Company;</li> <li>f) Reorganization or dissolution of the Company;</li> <li>g) Changes to the Company's business areas and sectors;</li> <li>h) Changes to the Company's management structure;</li> </ul>	<p>Article 24 of the Company's Charter</p>

No.	Current Internal Regulations on Corporate Governance	Amended Internal Regulations on Corporate Governance	Legal Basis
		<p>i) Other issues as deemed necessary by the Board of Directors for the benefit of the Company.</p>	
2	<p>Article 31. Cases where written opinions are not allowed</p> <ul style="list-style-type: none"> <li>- Amendments or supplements to the contents of the Company's Charter;</li> <li>- The Company's development orientation;</li> <li>- Types of shares and the total number of each type of share;</li> <li>- Election, dismissal, or removal of members of the Board of Directors and the Board of Supervisors;</li> <li>- Decisions on investments or the sale of assets valued at 35% or more of the total asset value recorded in the Company's most recent financial statements;</li> <li>- Approval of the annual financial statements;</li> <li>- Reorganization or dissolution of the Company.</li> </ul>	<p>Article 31. Cases where written opinions are not allowed</p> <p>The Board of Directors can collect shareholders' opinions in writing whenever deemed necessary, except for organizing the annual general meeting of shareholders.</p>	
3	<p>Article 22. Procedures for holding the General Meeting of Shareholders to pass a resolution by collecting written opinions</p> <p>1. The Company must announce information about the list of shareholders eligible to attend the General Meeting of Shareholders at least 20 days before the final</p>	<p>Article 22. Procedures for holding the General Meeting of Shareholders to pass a resolution by collecting written opinions</p> <p>1. The company must announce information about the preparation of the shareholder list to send out the opinion polls at least ten (10) days before the final registration date.</p>	<p>Clause 1 and Clause 2 of Article 141;</p>

No.	Current Internal Regulations on Corporate Governance	Amended Internal Regulations on Corporate Governance	Legal Basis
	<p>registration date.</p>		<p>Clause 2 of Article 149 of the 2020 Enterprise Law.</p>
	<p>3. Regulations on the Opinion Poll Forms</p> <p>a. The opinion poll form must include the following content:</p> <ul style="list-style-type: none"> <li>- Name, address of the registered office, and enterprise registration number;</li> <li>- Purpose of collecting opinions;</li> <li>- Full name, contact address, nationality, legal document number of individuals for individual shareholders; name, business registration number or legal document number of organizations, registered office address for organizational shareholders, or full name, contact address, nationality, legal document number of individuals for representatives of organizational shareholders; number of shares of each type and the number of voting shares/voting ballots of shareholders;</li> <li>- The issue to be voted on for decision approval;</li> </ul>	<p>3. Regulations on the Opinion Poll Forms</p> <p>a. The opinion poll form must include the following content:</p> <ul style="list-style-type: none"> <li>- Name, address of the registered office, and enterprise registration number;</li> <li>- Purpose of collecting opinions;</li> <li>- Full name, contact address, nationality, legal document number of individuals for individual shareholders; name, business registration number or legal document number of organizations, registered office address for organizational shareholders, or full name, contact address, nationality, legal document number of individuals for representatives of organizational shareholders; number of shares of each type and the number of voting shares/voting ballots of shareholders;</li> <li>- The issue to be voted on for decision approval;</li> <li>- Voting options, including in favor, against, and no opinion on each issue being voted on;</li> </ul>	

No.	Current Internal Regulations on Corporate Governance	Amended Internal Regulations on Corporate Governance	Legal Basis
	<ul style="list-style-type: none"> <li>- Voting options, including in favor, against, and no opinion on each issue being voted on;</li> <li>- Voting method (if any);</li> <li>- Deadline for submitting the completed opinion poll to the Company;</li> <li>- Full name and signature of the Chairman of the Board of Directors.</li> <li>b. Shareholders may send the completed opinion poll to the Company by mail, fax, or email according to the following regulations: <ul style="list-style-type: none"> <li>- In case of sending by mail, the completed opinion poll must be signed by the shareholder if an individual, by the authorized representative or legal representative of the shareholder if an organization. The opinion poll must be enclosed in a sealed envelope and no one is allowed to open it before the vote counting.</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>- Voting method (if any);</li> <li>- Deadline for submitting the completed opinion poll to the Company;</li> <li>- Full name and signature of the Chairman of the Board of Directors.</li> <li>b. Form of Sending the Opinion Poll to Shareholders: <ul style="list-style-type: none"> <li>i. Shareholders may send the completed opinion poll to the Company by mail, fax, or email according to the following regulations: <ul style="list-style-type: none"> <li>- In case of sending by mail, the completed opinion poll must be signed by the shareholder if an individual, by the authorized representative or legal representative of the shareholder if an organization. The opinion poll sent to the Company must be enclosed in a sealed envelope and no one is allowed to open it before the vote counting.</li> </ul> </li> <li>- In case of sending by fax or email, the opinion poll sent to the Company must remain confidential until the vote counting.</li> <li>- Any opinion poll sent to the Company after the specified deadline in the opinion poll form, or if it has been opened in case of sending by mail, or disclosed in case of sending by</li> </ul> </li> </ul>	



No.	Current Internal Regulations on Corporate Governance	Amended Internal Regulations on Corporate Governance	Legal Basis
	<p>has been opened in case of sending by mail, or disclosed in case of sending by fax or email, will be considered invalid. Any opinion poll that was not sent to the Company will be considered as not participating in the vote.</p>	<p>fax or email, will be considered invalid. Any opinion poll that was not sent to the Company will be considered as not participating in the vote.</p> <p>ii. Shareholders may also send the completed opinion poll to the Company by electronic voting according to the following regulations:</p> <ul style="list-style-type: none"> <li>- Providing Access Accounts: <ul style="list-style-type: none"> <li>• The access account information will be provided by the Company to the delegates, along with the opinion poll form through secure mail.</li> <li>• If delegates request to have the access information again, the Company can notify them via various methods such as in person, by mail, email, phone, or other methods as specified by the Board of Directors. Access information is provided based on the shareholder list compiled by the Viet Nam securities depository and clearing corporation (VSDC) in accordance with the Company's announcement of exercising voting rights by written form.</li> </ul> </li> <li>- Executing Electronic Voting: <ul style="list-style-type: none"> <li>• Principles for execution:</li> </ul> </li> </ul>	

Current Internal Regulations on Corporate Governance

No.

Amended Internal Regulations on Corporate Governance

Legal Basis

- Delegates can only cast their vote on the electronic voting system from the time they receive the shareholder's opinion poll form until the deadline for submitting the completed opinion poll as specified by the Company.
- During the voting period as announced by the Company, delegates can access the electronic voting system and vote 24 hours a day, 7 days a week, unless the system is under maintenance or there are other issues beyond the Company's control.
- During the Company's announced voting period, delegates can change their voting decision on the electronic voting system. After the voting period, delegates cannot change their voting results, and the final result will be counted and announced by the Company.
- Implementation Method:  
Delegates use the access account provided by the Company to directly access the electronic voting system, review the related voting information posted on the system, and cast their vote according to each item

No.	Current Internal Regulations on Corporate Governance	Amended Internal Regulations on Corporate Governance	Legal Basis
		<p>requiring shareholder approval.</p> <p>c. Shareholders may send the completed opinion poll to the Company by mail, fax, or email, combined with sending the opinion poll through electronic voting:</p> <p>This is carried out according to the regulations mentioned in points a, b, and section 3 of this article.</p>	

No.: 01/2025/NQ-DHCD

Buon Ma Thuot City, April 15, 2025

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## RESOLUTION

### 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS SAI GON - MIEN TRUNG BEER JOINT STOCK COMPANY

The 2025 Annual General Meeting of Shareholders of Sai Gon - Mien Trung Beer Joint Stock Company commenced at 08:00 AM on April 15, 2025, at the Company's Hall, 01 Nguyen Van Linh, Tan An Ward, Buon Ma Thuot City, DakLak Province, with the presence of ... shareholders and authorized representatives, representing ... shares with voting rights, accounting for ...% of the total shares of Sai Gon - Mien Trung Beer Joint Stock Company, fulfilling the quorum requirement as per the law.

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

- Pursuant to the Minutes of the Shareholders' Meeting and the Minutes of Voting at the 2025 Annual General Meeting of Sai Gon - Mien Trung Beer Joint Stock Company held on April 15, 2025.

### RESOLVED

**Article 1: Approving the business performance results of Sai Gon - Mien Trung Beer Joint Stock Company for 2024 with the following key indicators:**

No.	Indicator	Unit	2024 Plan	2024 Actual	% of Plan Achievement
1	Consumption volume	million liters			
2	Total revenue	VND billion			
3	Pre-tax profit	VND billion			
4	Budget contribution	VND billion			

**Article 2: Approving the Report on the activities of the Board of Directors in 2024 and the plan for 2025.**

**Article 3: Approving the Report on the activities of the Board of Supervisors in 2024 and the plan for 2025.**

**Article 4: Approving the Audited Financial Report for 2024.**

**Article 5: Approving the profit distribution plan for 2024 as follows:**

No.	Items	Amount (VND)
1	Pre-tax profit	
2	Corporate income tax	
	- Current corporate income tax	

No.	Items	Amount (VND)
	- <i>Deferred corporate income tax</i>	
3	<b>After-tax profit</b>	
4	<b>Development investment fund</b>	
5	<b>Bonus and welfare fund</b>	
6	<b>Social welfare fund</b>	
7	<b>Dividend fund</b>	
	+ <i>From this year's profit</i>	
	+ <i>From undistributed profit from last year</i>	
8	<b>Dividend distribution</b>	
9	<b>Dividend rate</b>	
10	<b>Undistributed profit</b>	

**Article 6: Approving the 2025 business plan and profit distribution plan with the following key indicators:**

No.	Description	Unit	2023 Actual	2024 Plan	% of Plan vs Actual
1	Consumption volume	million liters			
2	Total revenue	VND billion			
3	Pre-tax profit	VND billion			
4	Budget contribution	VND billion			



**\* Profit distribution plan for 2025:**

No.	Items	Amount (VND)
1	<b>Pre-tax profit</b>	
2	<b>Corporate income tax</b>	
	- <i>Current corporate income tax</i>	
	- <i>Deferred corporate income tax</i>	
3	<b>After-tax profit</b>	
4	<b>Development investment fund</b>	
5	<b>Bonus and welfare fund</b>	
6	<b>Social welfare fund</b>	
7	<b>Dividend fund</b>	
	+ <i>From this year's profit</i>	
	+ <i>From undistributed profit from last year</i>	
8	<b>Dividend distribution</b>	
9	<b>Dividend rate</b>	
10	<b>Undistributed profit</b>	

**Article 7: Approving the settlement of remuneration for the Board of Directors and The Board of Supervisors for 2024 and the remuneration plan for 2025 as follows:**

**7.1. Settling the remuneration for the Board of Directors and The Board of Supervisors for 2024:**

**\* Total amount ..... VND, of which:**

- *Remuneration for the Board of Directors: ..... VND.*

- *Remuneration for the The Board of Supervisors: ..... VND.*

**7.2. Remuneration plan for the Board of Directors and The Board of Supervisors for 2025:**

**\* Total amount ..... VND, of which:**

- *Remuneration for the Board of Directors: ..... VND.*

- *Remuneration for the The Board of Supervisors: ..... VND.*

**Article 8: Approving the selection of the auditing firm for the 2025 fiscal year:**

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**Article 9: Approving the signing of business contracts in 2025:**

.....

**Article 10: Approving the adjustment of business lines:**

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**Article 11: Approving the amendment of the Company's Charter:**

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**Article 12: Approving the amendment of the Internal Regulations on Corporate Governance:**

.....

The 2025 Annual General Meeting of Shareholders of Sai Gon - Mien Trung Beer Joint Stock Company assigns the Board of Directors to direct and organize the implementation of the approved contents in accordance with the law and the Company's Charter.

This resolution was unanimously approved by the shareholders at the 2025 Annual General Meeting of Shareholders of Sai Gon - Mien Trung Beer Joint Stock Company and is effective as of April 15, 2025.

**\* Recipients:**

- *BOD, BOS of the Company.*

- *Shareholders of the Company.*

- *Archive: Office of the Board of Directors.*

**ON BEHALF OF THE GENERAL  
MEETING OF SHAREHOLDERS  
CHAIRMAN**

