

Number:02/GT-BC/2024
Regarding explanation of data discrepancies

To : **State Securities Commission**

- Company name: Ha Tay Trading Joint Stock Company
- Stock code: HTT
- Head office: HTT TOWER Building, No. 89 Phung Hung Street, Phuc La Ward, Ha Dong District, Hanoi
- Phone: (024) 33547252

Pursuant to Clause 4, Article 11 of Circular 155/2015/TT-BTC of the Ministry of Finance guiding information disclosure on the stock market, Ha Tay Trading Joint Stock Company would like to explain the difference in data between 2023 and 2024 as follows:

Target	Figures for 2024	Figures for 2023	Difference
1. Net revenue	5,099,799,539	7,080,206,851	(1,980,407,312)
2. Cost of goods sold	4,037,250,474	4,525,543,530	(488,293,056)
Gross profit	1,062,549,065	2,554,663,321	(1,492,114,256)
3. Financial operating revenue	132,151	42,319	89,832
4. Financial costs	3,051,526,197	3,670,151,823	(618,625,626)
5. Business management costs	7,298,192,918	11,842,945,862	(4,544,752,944)
Net profit from operating activities	(9,287,037,899)	(12,958,392,045)	3,671,354,146
6. Other income			-
7. Other costs	297,301,140	656,839,268	(359,538,128)
8. Other profits	(297,301,140)	(656,839,268)	359,538,128
Total accounting profit before tax	(9,584,339,039)	(13,615,231,313)	4,030,892,274
Accounting profit after tax	(9,584,339,039)	(13,615,231,313)	4,030,892,274

Reason for difference:

1 Net revenue in 2024 decreased compared to 2024 by VND 1.98 billion due to:



In 2023, the company generated additional revenue from real estate business activities. However, in 2024, due to more difficulties in real estate business, the company's revenue decreased by 1.98 billion VND.

- 2 Cost of goods sold in 20124 decreased compared to 2023 because: in 2024, real estate business activities decreased, so cost of goods sold decreased accordingly.

For the above reasons, total gross profit in 2024 decreased compared to 2023.

- 3 Financial expenses in 2024 decreased compared to 2023: 618,625,626 VND because the Company reduced interest expenses payable.
- 4 Business management expenses in 2024 decreased compared to 2023: VND 4,544,752,944 due to: In 2024, the company reduced the provision for additional bad debt provisions for some customers who have reached payment deadline but have not paid.
- 5 Other income in 2024 compared to 2023: none
- 6 Other expenses in 2024 decreased compared to 2023: VND 359,538,128

In 2018, the company accounted for tax penalty expenses according to the Notice of the tax authority, the accounting amount was: VND 14,013,067,892; therefore, the company did not account for other expenses such as tax penalty payments but only accounted for tax debt payments.

The entire content of the 2024 Financial Report has been posted on the company's website: <http://thuongmaihatay.vn>.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Hanoi, March 30, 2025

COMPANY

Recipient:

- As above

- Save VT



HATAY TRADING JOINT STOCK

CÔNG TY
CỔ PHẦN
THƯƠNG MẠI
HÀ TÂY

TỔNG GIÁM ĐỐC

Dào Văn Chiến