

No. ~~151~~/CT-TCKT

Vung Tau, March 28th, 2025

Regarding: Explanation of changes in after-tax
profit of the audited 2024 Financial Statement
compared to the same period last year.

Respectfully To: Hanoi Stock Exchange

Company Name: IDICO Investment Construction Oil and Natural Gas Joint Stock
Company

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Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the
Ministry of Finance on guidelines for information disclosure on the stock market;

Based on the audited 2024 Financial Statements, IDICO Investment
Construction Oil and Natural Gas Joint Stock Company explains the fluctuations
in after-tax profits in the audited 2024 Business Performance Report compared to
the same period last year, specifically as follows:

After-tax profit in the audited 2024 Business Performance Report of IDICO
Investment Construction Oil and Natural Gas Joint Stock Company increased
compared to the same period last year. 176,539 million VND (242,577 million
VND – 66,038 million VND), in which:

Profit after tax in 2023: 66,038 million VND

Profit after tax in 2024: 242,577 million VND

Reason: Profit after tax in 2024 increased compared to 2023, due to revenue
from leasing infrastructure of My Xuan B1 Industrial Park in 2024 meeting the
conditions for recording one-time revenue and revenue from real estate business
of the Investment Project to build a commercial center, service and housing
complex in Bac Chau Giang Urban Area, Phu Ly City.

The Above is the explanation of IDICO Investment Construction Oil and
Natural Gas Joint Stock Company on the fluctuation of profit after tax in the
audited 2024 Business Performance Report compared to the same period last year.

We look forward to the attention and approval of the Hanoi Stock Exchange.

Receiver:

- As above;
- BoD, BS;
- Director;
- Website;
- Archive VPTH, TCKT

PERSON AUTHORIZED TO DISCLOSE INFORMATION



KT. GIÁM ĐỐC
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