

No.44/2025/CV-VT

Bien Hoa, 28 March 2025

Re. explaining the variation of profit in the
Financial Statements for 2024 before and
after audit

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

As stipulated in Section II – Chapter II – Circular 155/2015/TT-BTC issued on 06 October 2015 by the Ministry of Finance regarding information disclosure on the stock market, listed companies are required to periodically publish their quarterly and annual Financial Statements. Viet Thai Electric Cable Corporation would like to provide an explanation for the variation in after-tax profit in the Financial Statements for the financial report 2024 before and after audit as follows:

- Profit after tax 2024 before audit VND 10,382,600,560
- Profit after tax 2024 after audit VND 9,635,907,361

The after-tax profit in the Financial Statements for the 2024 decreased by VND 1,166,694,543 compared to the pre-audited financial statements, attributed to the following factors:

- After audit, financial costs due to foreign exchange rate difference assessment increased compared to before audit.
- After the audit, the cost of goods sold increased due to the error of inventory with the financial statement data before the audit.

Due to the above factors, the 2024 audited financial statement's after-tax profit decreased compared to the pre-audited after-tax profit. Viet Thai Electric Cable Corporation hereby informs the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and valued investors for clarification.

Yours faithfully!

To:

- As above;
- Archives: HR.

General Director 

Mai Phan Cẩm Lợi

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