

VIETNAM NATIONAL COAL AND
MINERAL INDUSTRIES HOLDING
CORPORATION LIMITED
**VINACOMIN - POWER HOLDING
CORPORATION**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: **836**/DLTKV – KTTC

Ha Noi, March 26, 2025

V/v: Information disclosure on financial situation

To: Hanoi Stock Exchange

Pursuant to the provisions of Circular No. 76/2024/TT-BTC dated November 6, 2024, issued by the Ministry of Finance, guiding the information disclosure and reporting regime on the offering and trading of privately placed corporate bonds in the domestic market and the offering of corporate bonds to the international market, **Vinacomin – Power Holding Corporation** submits the periodic information disclosure on the financial situation as follows:

1. Corporate information

- Company's name: **Vinacomin – Power Holding Corporation** (Abbreviation: **Power Holding Corporation – TKV**)

- Business Registration Certificate No. 0104297034, first issued on December 7, 2009, and amended for the 8th time on December 31, 2024. Place of issue: Hanoi Department of Planning and Investment..

- Head office address, telephone number, transaction fax number, email address:

Head Office Address: **16th Floor, Vinacomin Building, No. 3 Duong Dinh Nghe, Yen Hoa Ward, Cau Giay District, Hanoi City, Vietnam.**

Telephone number: **024.35161605**

Transaction fax number: **024.35161610**

Email address: **vp@vinacominpower.vn**

- Type of business: **Joint Stock Company**

- Main Business Activities: **Electricity generation, transmission, and distribution; coal production.**

- Tax code: **0104297034**

2. Financial situation

- Reporting period: Annual reporting period (from January 1, 2024, to December 31, 2024).

- Key financial items of the Corporation in the reporting period (figures based on the consolidated Financial Statements):

Item	Previous period (31/12/2023)	Reporting period (31/12/2024)
1. Owners' equity (dong)	8,154,936,117,439	8,524,104,498,089



Item	Previous period (31/12/2023)	Reporting period (31/12/2024)
- Contributions of owners	6,827,674,750,000	6,827,674,750,000
- Funds appropriated from retained earnings	321,297,574,437	485,682,458,556
- Retained earnings	990,809,669,882	1,197,703,602,619
- Asset revaluation difference	(1,848,203,592)	(1,848,203,592)
- Exchange rate difference	0	0
- ...	17,002,326,712	14,891,890,506
2. Liabilities (dong)	8,347,585,503,124	7,006,974,558,867
- Bank loans	4,507,506,040,488	3,496,813,214,358
- Debt from bond issuance	155,000,000,000	85,000,000,000
+ Privately placed bonds in the domestic market	155,000,000,000	85,000,000,000
+ Bonds offered to the public in the domestic market		
+ Bonds offered to the international market		
- Other liabilities	3,685,079,462,636	3,425,161,344,509
<i>(Specify liabilities in detail)</i>		
3. Capital structure (times):		
- Liability/Total Assets ratio	0.51	0.45
- Liability /Equity ratio	1.02	0.82
4. Solvency Ratio (times):		
- Current Ratio (Current Assets/Short-term Liabilities)	0.86	0.93
- Quick Ratio ((Current Assets – Inventory) / Short-term Liabilities)	0.81	0.86
- Interest Coverage ratio (EBIT / Interest Expense)	2.67	4.41
5. Issued Bond Outstanding Balance/Equity Ratio (times)		
- Total Corporate Bond Debt/Equity ratio	0.02	0.01
- Private Corporate Bond Debt/Equity ratio	0.02	0.01
6. Profit (dong):		
- Profit/Loss before tax	619,810,021,384	750,661,906,419
- Profit/Loss after tax durint the fiscal year	543,317,767,365	689,207,885,650
- Accumulated Losses (if any)		
7. Profitability Indicators (%):		

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Item	Previous period (31/12/2023)	Reporting period (31/12/2024)
- Profit after tax/Total assets ratio	3.28%	4.30%
- Profit after tax / Equity ratio	6.71%	8.26%
8. Financial Safety Indicators and Capital Adequacy Ratios as Required by Industry-Specific Regulations (For Real Estate Businesses, Credit Institutions, Securities Companies, etc.) (if applicable)		

Note:

** The financial data is calculated from the annual financial statements audited by a qualified audit firm (BDO Audit Services Company Limited).

*** Bonds Issued in VND..

**** For enterprises subject to industry-specific legal regulations on financial safety indicators, it is required to specify: the type of enterprise, the financial safety indicators as stipulated by which industry-specific law, the audited financial statement figures for these indicators, and whether the enterprise meets the financial safety requirements as prescribed by law: **Not applicable.**

3. Auditor's opinion on the annual Financial Statements audited by a qualified audit firm:

Audit firm: BDO Audit Services Company Limited.

In our opinion, in all material respects, the consolidated financial statements give a true and fair view of the consolidated financial position of Vinacomin – Power Holding Corporation as at December 31, 2024, and of its consolidated operation results and its consolidated cash flows for the fiscal year then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and other prevailing legal regulations relevant to the preparation and presentation of consolidated financial statements.

We commit to taking full legal responsibility for the content and accuracy of the disclosed information mentioned above./.

Recipient:

- As regards;
- Archive:
Archivist,
FA.,(02).

PREPARER



Le Thi Thuy
Deputy Head of Financial
Accounting

LEGAL REPRESENTATIVE



Ngô Trí Thịnh
General Director

The accompanying documents as required under Clause 20, Article 1 of Decree No. 65/2022/ND-CP include the 2024 audited financial statements (Parent Company and Consolidated).