

CÔNG TY CỔ PHẦN
NƯỚC
THỦ DẦU MỘT
THU DAU MOT
WATER

JOINT STOCK COMPANY

Số/No: 16/CBTT/2025

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Thủ Dầu Một, ngày 28 tháng 02 năm 2025
Thu Dau Mot, February 28th 2025

CÔNG BỐ THÔNG TIN
TRÊN CÔNG THÔNG TIN ĐIỆN TỬ CỦA ỦY BAN CHỨNG KHOÁN
NHÀ NƯỚC VÀ SGDCK TP.HCM
DISCLOSURE OF INFORMATION
ON THE WEB PORTAL OF THE STATE SECURITIES COMMISSION
AND THE HO CHI MINH STOCK EXCHANGE

Kính gửi/To: - Ủy ban chứng khoán Nhà nước/State Securities Commission
- Sở Giao dịch Chứng khoán TP. HCM/HCM Stock Exchange

- Tên tổ chức: **CÔNG TY CỔ PHẦN NƯỚC THỦ DẦU MỘT**
Organization name: THU DAU MOT WATER JOINT STOCK COMPANY
- Mã chứng khoán: **TDM**
Stock symbol: TDM
- Địa chỉ trụ sở chính: Số 11B Ngô Văn Trị, P. Phú Lợi, TP.Thủ Dầu Một, Tỉnh Bình Dương
Head Office Address: No. 11B Ngo Van Tri, Phu Loi Ward, Thu Dau Mot City, Binh Duong Province
- Điện thoại/Tel: 0274.3842 255 Fax: 0274.3841 838
- Người thực hiện công bố thông tin: **Ông Trần Thế Hưng**
Information disclosure person: Mr. Tran The Hung
- Chức vụ: **TỔNG GIÁM ĐỐC**
Position: GENERAL DIRECTOR

4. Loại thông tin công bố: định kỳ bất thường 24h theo yêu cầu
Types of disclosures: periodically irregular 24 hours as required

5. Nội dung thông tin công bố/*Information to be disclosed:*

Tài liệu Đại hội đồng cổ đông thường niên năm 2025.

Documents of the 2025 Annual General Meeting of Shareholders.

6. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 28/02/2025 tại đường dẫn/*This information is disclosed on the company's website on February 28th, 2025 at the link: <http://www.TDMWATER.VN>.*

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố./.



We hereby declare that all information provided in this announcement is true and accurate. We shall be legally responsible for the accuracy of our information disclosure./.

**Tài liệu đính
kèm/Attachments:**
Tài liệu liên quan đến
nội dung thông tin công
bố/Documents related to
the content of the
disclosed information.

**ĐẠI DIỆN TỔ CHỨC
NGƯỜI ỦY QUYỀN CÔNG BỐ THÔNG TIN
ORGANIZATIONAL REPRESENTATIVE
AUTHORIZED PERSON TO DISCLOSE INFORMATION**



**TỔNG GIÁM ĐỐC/GENERAL DIRECTOR
Trần Thế Hưng/Tran The Hung**





THỦ DẦU MỘT WATER JOINT STOCK COMPANY
No. 11B Ngo Van Tri Street, Phu Loi Ward, Thu Dau Mot City, Binh Duong



MATERIALS
ANNUAL GENERAL MEETING OF
SHAREHOLDERS
YEAR 2025



Thu Dau Mot, March 25, 2025





THU DAU MOT WATER JOINT STOCK COMPANY

No. 11B Ngo Van Tri Street, Phu Loi Ward, Thu Dau Mot City, Binh Duong Province
Tel:0274 3842255-3842277 Fax:0274 3841838 Email:contact@tdmwater.vn- Website:tdmwater.vn



LISTED OF DOCUMENTATIONS ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025 THU DAU MOT WATER JOINT STOCK COMPANY

25/03/2025 – Tuesday

1. Working Regulations of the General Meeting of Shareholders
2. GSM Agenda
3. Voting Rules
4. Report of the Board of Management on business production and results in 2024 and business plan for 2025
5. Report of the Board of Directors on the corporate governance and performance of the Board of Directors in 2024 and future development orientation
6. Report of Independent Board of Directors on BOD's Performance Evaluation 2024
7. Audited Summary Financial Statements 2024
8. Report of Supervisory Board 2024
9. Proposal on profit distribution, dividend payment in 2024
10. Proposal for dismissal of members of the Board of Directors, Supervisory Board for the term of 2020 – 2025 and Election of the Board of Directors, Supervisory Board for the term of 2025 – 2030
11. Proposal on the issuance shares to increase charter capital under the option program for employees (ESOP) - 2025 of Thu Dau Mot Water Joint Stock Company
12. Report on the profit distribution, and funds allocated plan in 2025
13. Report on the remuneration payment plan of the Board of Directors, the Supervisory Board and the Secretary of the Board of Directors in 2025
14. Proposal for Selection of Auditing Entity for Financial Statements 2025
15. Proposal to update, supplement and rename and codes of business sectors in the Charter of Thu Dau Mot Water Joint Stock Company
16. Draft Minutes of the General Meeting
17. Draft Resolution of Annual General Shareholder Meeting.





THU DAU MOT WATER JOINT STOCK COMPANY

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WORKING REGULATIONS

ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025

THU DAU MOT WATER JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 of the National Assembly of the Socialist Republic of Vietnam adopted on June 17, 2020 and effective on January 1, 2021;
- Pursuant to the Charter of Thu Dau Mot Water Joint Stock Company.

Thu Dau Mot Water Joint Stock Company develops the Working Regulations of the Annual General Meeting of Shareholders in 2025 as follows:

Article 1: Conditions for conducting the General Meeting

The General Meeting of Shareholders shall be conducted when the number of shareholders attending the meeting represents more than 50% of the total number of votes according to the list of shareholders of the Company which will be closed on 12/02/2025 (According to the List 65/2025-TDM/VSDC-DK of the Vietnam Securities Depository and Clearing Corporation – Ho Chi Minh City Branch dated 12/02/2025 on the general list of securities holders to organize the Annual General Meeting of Shareholders in 2025).

Article 2. The Presidium of the Congress

The Presidium consists of 03 people, nominated by the Board of Directors; voted and approved by the General Meeting of Shareholders. The Chairman of the Board of Directors is the chairman of the General Meeting. The Presidium has the following tasks:

- To administer the activities of the Company's Annual General Meeting of Shareholders according to the program approved by the General Meeting of Shareholders.
- Guide shareholders and the General Meeting to discuss.
- Answering the issues requested by the General Meeting.
- Submit the draft and conclude the necessary issues for the General Meeting to vote.
- The Presidium works according to the principle of centralization, democracy, and decides according to the majority of shares of the owning shareholders.

Article 3: The Secretariat of the General Assembly

The Secretariat consists of 02 people, nominated by the Board of Directors; voted and approved by the General Meeting of Shareholders. The Secretariat has the following tasks:

- Fully and honestly record the contents of the General Meeting.
- Support the Presidium in announcing draft documents, conclusions, resolutions of the General Meeting and notices of the Presidium to shareholders when requested.
- Receive the speech registration form of shareholders.

Article 4: The Board of Shareholders' Eligibility Checking to Attend the General Meeting

The Board of Shareholders Eligibility Checking to attend the General Meeting consists of 02 people, decided by the Board of Directors of the Company. The Checking Board has the following tasks:

- Check the status of shareholders and representatives of shareholders to attend the meeting.
- Report before the General Meeting on the situation of shareholders attending the meeting. If the meeting is attended by more than **50%** of the total number of voting votes, the General Meeting of Shareholders of the Company is eligible to be conducted.

Article 5: Shareholders attending the General Meeting

- Shareholders of the Company whose names are on the list to be finalized until February 12, 2025 or authorized persons (collectively referred to as shareholders) have the right to attend the General Meeting.
- Shareholders attending the General Meeting must be present at the prescribed time and carry out registration procedures with the Organizing Committee of the General Meeting.
- Persons authorized to attend the General Meeting may not authorize others.
- During the General Meeting, shareholders must comply with the guidance of the Presidium, behave civilly, politely, and not cause disorder. When going out of the hall, they must comply with the regulations and follow the guidance of the Organizing Committee.
- Shareholders are entitled to vote on all issues under the jurisdiction of the General Meeting in accordance with the Charter of Thu Dau Mot Water Joint Stock Company.
- Shareholders after hearing the report on the contents to be approved will discuss and approve by voting.



Article 6. Expressing opinions at the General Meeting

Shareholders register the content of their speech with the Presidium (through the Secretary of the General Meeting), when speaking or questioning, they need to raise their hands, only when they are agreed by the Presidium can they express their opinions. The content of the speech should be concise, avoid overlapping with other stated contents and opinions and be consistent with the General Meeting program.

Article 7: Voting rules

Each shareholder or shareholder representative attending the General Meeting is issued 01 VOTING BALLOT, each voting ballot corresponding to the number of shares held by the shareholder and the authorized portion (if any). This vote is used to vote through the following contents:

- Voting to approve the Presidium and the Secretary of the General Meeting.
- Vote to approve the Working Regulations of the General Meeting.
- Vote to approve the Reports, Submissions, Minutes and Resolutions of the General Meeting.

- And vote on other issues at the General Meeting.

* Form of voting:

- The Congress votes on each issue under the control of the Presidium and according to the order in the content of the General Meeting program. The vote is conducted by direct voting.
- The Secretariat is responsible for gathering voting results: Approve, Disapprove, No opinion. The voting results are summarized and announced in the Minutes of the General Meeting.
- Voting issues in the General Meeting shall be approved when 65% or more of the total number of shares attending the General Meeting have the right to vote for approval.

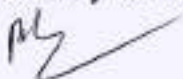
Article 8: General Rules

Shareholders or authorized representatives attending the General Meeting must strictly abide by the Working Regulations of this General Meeting of Shareholders. Shareholders who violate this regulation, depending on the specific severity, the Presidium will consider and take action.

This Annual General Meeting 2025 materials are prepared in both Vietnamese, English version. In case of any discrepancies between the two languages, Vietnamese version shall prevail.

The above is the Regulation of the 2025 Annual General Meeting of Shareholders of Thu Dau Mot Water Joint Stock Company. This Regulation takes effect immediately after being voted and approved by the General Meeting of Shareholders of the Company.

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.



On behalf of BOD
PRESIDENT



Nguyen Van Tri





THU DAU MOT WATER JOINT STOCK COMPANY

No. 11B Ngo Van Tri Street, Phu Loi Ward, Thu Dau Mot City, Binh Duong Province
Tel:0274 3842255-3842277 Fax:0274 3841838 Email:contact@tdmwater.vn- Website:tdmwater.vn

Thu Dau Mot, March 25, 2025

AGENDA

ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025 THU DAU MOT WATER JOINT STOCK COMPANY

Time: 08:30 on 25/3/2025 – Tuesday

Location: Hall of Thu Dau Mot Water Joint Stock Company - No. 11B Ngo Van Tri Street,
Phu Loi Ward, Thu Dau Mot City, Binh Duong Province.

No	Content	Time	Performers
1	Welcoming, registering shareholders to attend the meeting, distributing documents of the General Meeting	08h30 – 08h50	Organizers
2	Opening: - Salute the flag - Statement of reasons for holding the meeting and introduction of participants	08h50 – 09h00	Organizers
3	- Report of Shareholder Eligibility checking - Election of the Presidium, Secretariat, Vote Counting Committee	09h00 – 09h05	Ms. Duong Anh Thu
4	- Approval of the Regulations of the meeting - Approval of the meeting Program - Approval of the Voting Rules	09h05 – 09h15	Mr. Nguyen Thanh Phong
5	Report of the General Director on business production and results in 2024 and business plan for 2025	09h15 – 09h25	Mr. Tran The Hung
6	Report of the Chairman of the Board of Directors on the governance and performance of the Board of Directors in 2024 and future development orientation	09h25 – 09h35	Mr. Nguyen Van Tri
7	Report of the performance, evaluation of Independent Board of Directors in 2024	09:35 – 09:45	Mr. Nguyen Huu Nghia
8	Report of Summary Audited Financial Statements 2024	09h45 – 09h55	Mr. Nguyen Duy Khang
9	Report of Supervisory Board 2024	09:55 – 10:05	Ms. Ng.T.Ngoc Thanh
10	Approving the Proposal for profit distribution and dividend payment in 2024	10:05 a.m. – 10:10 a.m.	Mr. Nguyen Thanh Phong
	Shareholders' comments on reports, submissions, answers at the General Meeting and approving the above documents	10:10 a.m. – 10:30 a.m.	Presidium
11	- Proposal for dismissal of members of the Board of Directors, Supervisory Board for the term of	10:30 a.m. – 10:40 a.m.	Mr. Tran The Hung

	2020 – 2025 and Election of the Board of Directors, Supervisory Board for the term of 2025 – 2030 - Introduction of the Election Committee and Election Promotion		
12	- Approving the Regulation on nomination, candidacy and election of the Board of Directors and the Board of Directors for the term 2025-2030 - Approval of the Submission of the list of candidates for members of the Board of Directors and the Supervisory Board for the term of 2025 – 2030 - Conduct elections	10h40 – 10h50	Ms. Duong Anh Thu
	<i>Election Counting</i> <i>Congress Recess</i>	10:50 a.m. – 11:10 a.m.	
13	- Approving the Report on the Profit Distribution Plan and Appropriation of Funds in 2025 - Approving the Proposal of the Remuneration Payment Plan of the Board of Directors, the Supervisory Board and the Secretary of the Board of Directors in 2025 - Approval of the Report on Selection of Auditor for Financial Statements in 2025 - Proposal to update, supplement and edit the names and codes of business lines in the Charter of Thu Dau Mot Water Joint Stock Company	11h10 – 11h20	Mr. Nguyen Thanh Phong
14	Proposal of the plan to issue shares under the option program for employees (ESOP)-2025 of Thu Dau Mot Water Joint Stock Company	11:20 – 11:40 a.m.	Mr. Tran The Hung
15	- Approve the results of the election of members of the Board of Directors and the Supervisory Board for the term 2025 – 2030 - The Board of Directors and the Supervisory Board held the first meeting to elect the title of Chairman of the Board of Directors, Head of the Supervisory Board of Thu Dau Mot Water Joint Stock Company for the term of 2025 – 2030 and launched before the General Meeting	11h40 – 12h00	Ms. Duong Anh Thu
16	Approval of the Minutes of the General Meeting	12h00 – 12h15	Secretariat
17	Approval of the Resolution of the Congress	12h15 – 12h30	Mr. Nguyen Van Tri
18	Closing Remark	12h30 – 12h35	Mr. Nguyen Van Tri

ORGANIZING COMMITTEE



THU DAU MOT WATER JOINT STOCK COMPANY

No. 11B Ngo Van Tri Street, Phu Loi Ward, Thu Dau Mot City, Binh Duong Province
Tel: 0274 3842255-3842277 Fax: 0274 3841838 Email: contact@tdmwater.vn Website: tdmwater.vn

Thu Dau Mot, February 28, 2025

VOTING RULES AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 of the National Assembly of the Socialist Republic of Vietnam adopted on June 17, 2020 and effective on January 1, 2021;
- Pursuant to the Charter of Thu Dau Mot Water Joint Stock Company.

I/ Purpose:

In order to ensure the correct conclusion of the issues raised, discussed and voted at the 2025 Annual General Meeting of Shareholders of Thu Dau Mot Water Joint Stock Company.

II/ Voting rules:

1. Accurately, in accordance with the law, and the charter.
2. The number of voting votes shall be calculated according to the number of shares owned or represented by ownership.
3. The voting results are calculated on the total number of votes of shareholders attending the meeting.

III/ Proceeding Method:

1. Shareholders registered in the Company's Shareholders' Register at the time of the General Meeting are entitled to vote.
2. Each delegate attending the General Meeting of Shareholders has the right to vote and is entitled to a ballot. On the ballot, the following information is written: Shareholders' names, Identity cards/ Citizen IDs/ Business registration number and the number of voting shares.
3. For each issue to be voted on, the Chairman of the panel will collect shareholders' opinions by holding the Voting Vote according to the following status: Approve, Disapprove, No Opinion.

IV/ Voting results:

1. The voting result is calculated as a percentage (%) of the number of shares held on the Charter Capital.
2. Issues to be voted on at the 2025 Annual General Meeting of Shareholders shall be approved in accordance with the Company's Charter and the Law on Enterprises 2020.

V/ Validity:

The above voting method takes effect immediately after the 2025 Annual General Meeting of Shareholders approves.



**REPORT
SUMMARY BUSINESS PERFORMANCE IN 2024
AND BUSINESS PLAN IN 2025****To: 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

- Pursuant to the Charter of Thu Dau Mot Water Joint Stock Company;
- Pursuant to the functions, tasks and responsibilities of the General Director specified in the Charter of Thu Dau Mot Water Joint Stock Company;

Thu Dau Mot Water Joint Stock Company would like to report to the General Meeting of Shareholders on the business production and results in 2024; business plan in 2025 as follows:

I. Business Production and results in 2024**1. Human Resource Management**

- The number of officers and employees as of December 31, 2024 is 24 people (reduce 01 personnel of the Technical Planning Department compared to the end of 2023). In which:
 - + Board of Executive: 03 people
 - + Human Department: 07 people
 - + Finance – Accounting Department: 03 people
 - + Bau Bang Water Treatment Plant: 11 people

2. Water production activities

No	Content	Unit	Di An WTP	Bau Bang WTP
1	Design capacity	m3/day	200,000	30,000
2	Average capacity in 12 months	m3/day	157,889	34,354
3	Day of highest capacity	m3/day	175,000	40,200
4	Day of lowest capacity	m3/day	120,000	22,000
5	Highest water pressure	m3/hour	11,000	2,200
6	Lowest water pressure	m3/hour	2,000	800

3. Results of clean water production and business

No	Description	Unit	Actual 2024	Actual 2023	Compared to 2023	Plan 2024	Achieved 2024
1	Water Production	Million m3	71.1	68.6	104%	72.0	99%

2	Water Consumption	Million m3	70.8	68.3	104%	71.7	99%
3	Revenue from water production	Million VND	491,596	473,187	104%	496,847	99%
4	Total Revenue	Million VND	571,607	656,905	87%	519,852	110%
5	Profit before tax	Million VND	225,336	302,161	74%	214,120	105%
6	Profit after tax	Million VND	204,435 ^(*)	283,449	72%	192,708	106%

(*) Profit in 2024 is lower than 2023 because of the BWE 2023 dividend payment is shares. On the other hand in 2024, TDM has set provisions for financial investments (VND 25.2 billion) and foreign exchange rate (VND 9.1 billion) respectively an increase VND 10.88 billion over the same period. Specifies as below:

Table of provision allocated during the year, as below

No	Company's Name	2023	2024	Different (VND)
1	Gia Tan	17,815,954,100	15,894,696,653	-1,921,257,447
2	Quang Binh	5,718,822,404	9,352,577,650	3,633,755,246
3	Different in Exchange rate (8 million USD)		9,168,000,000	9,168,000,000
	Total	23,534,776,504	34,415,274,303	10,880,497,799

4. Construction's Segment

a. Di An Water Treatment Plant: Raw water pipeline, D1600 L = 4,348m.

- The project is divided into 5 segments licensed for the entire route construction and started on November 27, 2023. Detail:

+ *Segment 1: From Tan Ba intake pumping station to DT747A road with a length of 188 meters.*

+ *Segment 2: Across 22-meter-long DDTA road stretch.*

+ *Segment 3: Pipe along the official road in Thai Hoa Ward, Tan Uyen City, Binh Duong Province is 1,321 meters long.*

+ *Segment 4: The pipe along the official road in Tan Binh Ward, Di An City, Binh Duong Province is 936 meters long.*

+ *Segment 5: In the middle Bui Thi Xuan street is 1,881 meters long.*

- There has been an internal acceptance record to put into use on 06/12/2024.

- Total value by the time of settlement on 20/12/2024: 183,974,015,497 VND (Excluding VAT).

- A contract has signed with AASC for the audit of the D1600 Di An project.

b. Bau Bang Water Treatment Plant: Raw water pipeline D1500 L = 8.4 km.

- The total investment is about 365 billion VND.
- Funding distribution: It is expected to borrow from ADB and JICA (12 million USD, equivalent to about 306 billion VND – exchange rate 25,500 VND/USD), the remain is TDM's own capital.
- Coordinating work, information exchange, leading ADB, JICA delegations and ESC consultants to conduct a field survey of the project's land and environment.
- **About the pipeline construction:**
 - + By 31/12/2024, the installed construction has been completed as **2,004m/8,400m**, of which the passby DT750 road has been completed, the construction of road 39 and road 40 has been completed.
 - + Been contacted, coordinated with all relevant agencies and departments to complete the procedures. This pipeline project can be constructed in this coming sunny season.
 - + Signed a safety supervision of construction and installation of equipment contract in the safety corridor of 110kV power lines with Saigon Energy Investment and Consulting Joint Stock Company.
- **About the water treatment plant construction:**
 - + An internal concrete road inside the plant has finished with the cost worth about 280 million VND (5m wide, 160m long).
 - + Coordinate with the Environmental Consultant to revise and supplement the project's Environmental Impact Assessment Report (EIA) according to the comments of the Ministry of Natural Resources and Environment.
 - + Continue to legally complete the D1500 Bau Bang pipeline project to disburse fund from ADB and JICA (expected to borrow 12 million USD, equivalent to 306 billion VND - exchange rate 25,500 VND/USD). Due to the process of completing the procedures for submission and verification at the Ministry of Construction has extended compared to the estimated time, the dossier is delayed compared to the original estimate (it is expected that all dossiers related to the project will be completed on 16/06/2025).

5. Regarding the issuance of shares to increase charter capital:

Issuing shares to increase charter capital by 10% of charter capital (VND 1,000 billion), equivalent to 10 million shares, with a value of receiving about VND 300 billion.

Unit: VND

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No	Purpose of use of capital	Amount according to the capital use plan	Accumulated amount used until 31/12/2024	Remaining amount	Implementation schedule until 31/12/2024	Notes
		VND	VND	VND		
		(1)	(2)	(3) = (1) - (2)		
1	Investment to buy shares of Can Tho Water Supply and Sewerage Joint Stock Company	143.000.000.000	143.000.000.000	-	0%	
2	Investment to buy shares of Ca Mau Water Supply Joint Stock Company	54.192.710.000	54.192.710.000	-	100%	
3	Principal repayment to Binh Duong Provincial Development Investment Fund	93.802.924.835	37.250.000.000	56.552.924.835	39,71%	
4	Partial principal payment to Shinhan Bank Vietnam Limited - Head Office	9.004.365.165	9.004.365.165	-	100%	
Total		300.000.000.000	243.447.075.165	56.552.924.835	81,15%	

In order to optimize cash flow, while waiting for the capital disbursement registered plan has been approved according to the Resolution of the 2023 Annual General Meeting of Shareholders. The remaining unused amount for the purpose of using as above is used for short-term financial investment, savings, and short-term loans to ensure capital preservation, maximizing the company benefits. At the same time, ensuring the compliance with the law and the Company's internal procedures, regulations, and Board of Executive's task. Proposed that the General Meeting of Shareholders authorize the Board of Directors to be flexible changed plan to use the above remaining capital with a change value of less than 50% of the capital receiving on the principle of ensuring capital preservation, optimizing cash flow, etc. comply with the laws and Company's internal regulations.

6. Changes in TDM's shareholder structure

- On April 11, 2024, Vietcap Securities (VCI) completed the purchase of 10.2 million shares of TDM. The number of VCI shares held increased from 5.3 million shares to 15.51 million shares, the rate increased from 4.8% to 14.1% of charter capital.
- TDM's shareholder structure as of 31/12/2024:
 - + Foreign ownership ratio: 63 shareholders, 3,453,394 shares, accounting for 3.14%.

+ Domestic ownership rate: 726 shareholders, 106,546,606 shares, accounting for 96.86%.

7. About financial investment (as owned)

As of December 31, 2024, the total value of investment in associated companies and other investments is 1,729,108,663,151 VND, of which:

Unit: million VND

No	Company Name	Investment value at the beginning of the year	Changing value in the year	Year-end investment value	Number of shares at the end of the period	Ownership Rate
1	Binh Duong Water - Environment Corporation - Joint Stock Company	1,061,163		1,061,163	82,293,750	37.42
2	Water Supply, Sewerage and Environment Consulting Joint Stock Company	5,480		5,480	200,000	25.00
3	Gia Tan - Cam My Water Supply Service Joint Stock Company	12,000	3,000	15,000	1,500,000	25.00
4	Biwase Quang Binh Joint Stock Company	32,252	19,070	51,322	5,076,000	42.30
5	Gia Tan Water Supply Joint Stock Company	121,100	27,137	148,237	13,568,750	23.80
6	Ca Mau Water Supply Joint Stock Company		55,004	55,004	3,789,600	24.39
7	Dong Nai Water Supply Joint Stock Company	196,918		196,918	14,475,399	12.06
8	Can Tho Water Supply and Sewerage Joint Stock Company		195,982	195,982	6,429,900	22.96
	Total	1,428,914	300,194	1,729,108		

Summary of operating results of investment and capital contribution companies:

Unit: million VND

No	Company's Name	Net sales	Financial revenue	Other revenue	Total Revenue	Profit after tax
1	Binh Duong Water - Environment Corporation - Joint Stock Company	3,959,000	132,270	46,833	4,138,103	660,580
2	Water Supply, Sewerage and Environment Consulting Joint Stock Company	47,872	1,063	-	48,935	2,861
3	Gia Tan - Cam My Water Supply Service Joint Stock Company	296	10	-	307	(571)
4	Biwase Quang Binh Joint Stock Company	27,713	7	-	27,720	(22,164)
5	Gia Tan Water Supply Joint Stock Company	42,196	24	8,699	50,920	(59,718)
6	Ca Mau Water Supply Joint Stock Company	135,975	33	1,900	137,908	14,234
7	Dong Nai Water Supply Joint Stock Company	1,119,479	81,038	6,568	1,207,086	327,959
8	Can Tho Water Supply and Sewerage Joint Stock Company	343,391	11,925	875	356,191	64,130

II. Comments, evaluation of business production, activities in 2024

1. Advantageous

- The Company's main business activities are relatively stable, main revenue has come from wholesales water according to the water sale agreement. It is maintain and has a slightly increase. BOD has given timely and practical directions following the company's financial and production situation to set out a strategic business performance and plan, closely base on the company field's of operation. In addition, there have also been specific decisions making to participate to join others investment activities.

- The expanding WTP investment generally has focus on Binh Duong development demand and the Company's operating area particularly (Di An, Bau Bang) has been well completed as resolution of 2024 GMS.

2. Difficulties

- Following the difficulties after the Covid-19 pandemic, along with the world war and the abnormal development of climate change, it has also affected the general economy of the world and Binh Duong province in particular. 2024 is a relatively difficult year in general for the economy such as the continuous increase in foreign exchange rates, the increase in input materials, etc., leading to a corresponding

increase in production costs, the Board of Directors and the Board of Directors have adjusted and reduced the costs of maintaining the company's production and business results according to the targets set by the The association has approved.

- In addition, the implementation of legal procedures: applying for project implementation policies, granting construction permits also faces many difficulties (the approval time is longer than planned. This also affects the search and work with credit institutions in arranging capital for the project.

III. Business production and results in the term of 2020 – 2024

No	Content	Period					Average growth rate
		2020	2021	2022	2023	2024	
1	Production water (m3)	62,227,252	64,194,278	69,837,371	68,622,983	71,111,582	3%
2	Water consumption (m3)	61,519,582	63,399,628	69,299,711	68,356,827	70,825,990	3%
3	Total revenue (million VND)	406,642	606,076	503,858	656,905	571,608	7%
	<i>In which:</i>						
3.1	Revenue from water production (million VND)	385,643	417,024	478,916	473,188	491,597	5%
4	Profit before tax (million VND)	182,779	366,122	230,951	302,162	225,306	4%
5	Profit after tax (million VND)	172,956	328,619	220,391	283,450	204,408	3%

IV. Business production and plan in 2025

1. Production and business plan in 2025

No	Index	Implement 2024	Plan 2025	Ratio 2025/2024
1	Water production (m3)	71,111,582	73,223,666	103%
2	Water consumption (m3)	70,825,990	72,950,770	103%
3	Total Revenue (VND)	571,607,653,733	642,693,788,362	112%
	+ Revenue from water production	491,596,504,876	506,344,400,022	103%
	+ Financial revenue	26,933,342,162	136,081,133,800	505%
	+ Other revenues	53,077,806,695	268,254,540	1%

No	Index	Implement 2024	Plan 2025	Ratio 2025/2024
4	Profit before tax (VND)	225,305,941,111	326,203,613,680	145%
5	Profit after tax (VND)	204,407,864,693	293,583,252,312	144%

Notes:

- + 2025 plan is to **increase water production by 3%** compared to 2024.
- + Revenue from financial activities in 2025 is increase significant throught 2025 BWE will pay a **dividend of 13% in cash** to compare to 2024.
- + Other revenue in 2024 is higher than 2025 due to TDM's transfer of D1600 raw water pipeline materials to Biwase M&E.
- + 2025 profit after tax plan may not increase corresponding to the increase in water production revenue and financial activities due to the provision distritribution may set for financial investments in **Gia Tan and Quang Binh, together with provision of foreign exchange risk.**
- + **Depreciation** in 2025 will not change as much compared to 2024 due to the accounting of D1600 raw water pipeline has settled as assets, and at the same time, Di An project for phase 1 and phase 2 have mostly been completely depreciated.

2. Construction and Investment Plan

a. Bau Bang Water Treatment Plant:

- Prepare and complete legal documents.
- Urge to apply for a D1500 raw water pipeline construction permit as soon as possible.
- Urge the Planning Institute to complete the Report on Adjustment of the Planning TL 1/500 of the water plant.
- Closely work with Binh Duong Electricity and PMU to organize the planting of landmarks to clearly define the electrical safety corridor and the location of the 110kV power line pillar foundation to organize further construction.
- Urge the consulting firm of the Center for Water Resources Economics and Economics to supplement and complete the EIA dossier according to the comments of the Ministry of Natural Resources and Environment.
- Urge the Biwase consulting ltd., to soon complete and submit for surface water exploitation licensing.
- Continue to accelerate the completion of project documents.

b. Implementation progress with ADB and JICA

- Currently, TDM is continuing to complete the last stage of legal documents as request such as Impact Assessment Report (EIA) permit, construction

permit for Bau Bang water treatment plant expansion project and related documents.

- Difficulty: the process of legal procedures permission according to regulations takes a long time.
- It is expected that the loan agreement will be signed in Q1 2025 and disbursed by the end of Q2 2025 (under proposal with ADB).

3. Conclusion

- Standing side by side, coordination with BIWASE throughout 2024 business operation, TDM has made efforts to complete the targets plan as set out at the 2024 Annual General Meeting of Shareholders as well as ensure the payment of dividends at least 14% of charter capital as committed.
- For the potential water consumption together with Biwase's positive vision for the coming year and further more, including the investment in outside of Binh Duong province such as: Dong Nai Water Supply Joint Stock Company, Gia Tan Water Supply Joint Stock Company, Can Tho water supply system, Quang Binh Water Supply... and a prosperous signs, promising to prospect many development for TDM in the future.

Above is the Report on business results in 2024 and business production and activities in 2025.

Recipient:

-Ditto;

- Save: VT.



GENERAL DIRECTOR

Tran The Hung



No: 22/BC-CPNTDM

Thu Dau Mot, February 28, 2025

**REPORT OF CHAIRMAN OF BOARD OF DIRECTORS
ON THE BOD'S MANAGEMENT & PERFORMANCE
2024 AND FUTURE STRATEGY**

To: 2025 Annual General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 of the National Assembly of the Socialist Republic of Vietnam passed on June 17, 2020 and effective on January 1, 2021;
- Pursuant to the Charter of Thu Dau Mot Water Joint Stock Company;
- Pursuant to the Resolution of the Company's 2024 Annual General Meeting of Shareholders approved on March 28, 2024;
- Based on the production and business results in 2024 and the audited financial statements in 2024;
- Pursuant to the functions, tasks and powers of the Board of Directors specified in the Charter of Thu Dau Mot Water Joint Stock Company.

The Board of Directors of Thu Dau Mot Water Joint Stock Company would like to report to the 2025 Annual General Meeting of Shareholders on Board of Directors's governance and performance in 2024 as follows:

I. COMPANY'S GENERAL INFORMATION

1. Name of Public Company: **THU DAU MOT WATER JOINT STOCK COMPANY**
2. Brief name: TDMWATER
3. Stock code: TDM
4. Head office address: No. 11B Ngo Van Tri Street, Phu Loi Ward, Thu Dau Mot City, Binh Duong Province.
5. Phone: +84 274 3842255 Fax: +84 274 3841838
6. Main business sectors: Exploitation, treatment and supply of clean water; business in water services and other services as prescribed by law.
7. Charter capital: **1,100,000,000,000 VND** (*One thousand, one hundred billion VND*).
8. The number of shares is **110,000,000** (*One hundred and ten million*) shares.
9. Par value: **10,000 VND/share**.
10. Corporate governance model: General Meeting of Shareholders, Board of Directors, Supervisory Board and General Director.
11. Regarding the implementation of the internal audit function: Implemented.

II. BOARD OF DIRECTORS ACTIVITY REPORT FOR 2024

1. Members and structure of the Board of Directors:

The Board of Directors (BOD) of Thu Dau Mot Water Joint Stock Company consists of 05 (five) members as follows:

No	Full name	Title	Number of Voting Shares
1	Mr. Nguyen Van Tri	Chairman	Individual ownership: 60,000 shares (0.05%) Representing Quynh Phuc Company: 7,779,999 shares (7.07%)
2	Ms. Nguyen Thi Dien	Member	Individual ownership: 1,144,000 shares (1.04%)
3	Mr. Nguyen Thanh Phong	Member	Individual ownership: 1,000,000 shares (0.9%) Representing N.T.P: 4,600,000 shares (4.18%)
4	Mr. Vo Van Binh	Member	Individual Ownership: 0 shares (0%) Represented D&B Company: 1,540,000 shares (1.4%)
5	Mr. Nguyen Huu Nghia	Independent Member	Individual Ownership: 0 shares (0%)

(The number of shares is based on the list of shareholders as of 31/12/2024)

2. Activities of the Board of Directors:

a. Board Meetings

In 2024, due to the focus on capital increase and financial investment in companies in the same industry, the Board of Directors has conducted 53 (fifty-three) Board of Directors meetings. The Board of Directors meetings are attended by the Supervisory Board and representatives of the Board of Directors of the Company. The report records the participation of members of the Board of Directors at BOD meetings in 2024 as follows:

No	Full name of member of the Board of Directors	Duty	Number of Meetings	Attendance Rate	Reason for absence
1	Mr. Nguyen Van Tri	Chairman of the Board of Directors	53/53	100%	
2	Ms. Nguyen Thi Dien	Member of the Board of Directors	53/53	100%	

3	Mr. Nguyen Thanh Phong	Member of the Board of Directors	53/53	100%	
4	Mr. Vo Van Binh	Member of the Board of Directors	52/53	98%	Others businesses
5	Mr. Nguyen Huu Nghia	Independent Member of the Board of Directors	53/53	100%	

b. Resolutions/decisions of the Board of Directors

Beside these resolutions of the Board of Directors approved in the Minutes of the Board of Directors meetings during 2024, the Board of Directors has issued Resolutions/Decisions on matters under the responsibility of the Board of Directors (*Appendix 1 attached*).

c. Management and administration of the Board of Directors

- Perform the assigned rights and tasks in accordance with the provisions of the Law on Enterprises, relevant laws, Operation Regulations, and the Company's Charter.

- Chairman of the Board of Directors has drastically directed the implementation of the contents of the Resolution of the 2024 General Meeting of Shareholders, business production and objectives are always monitored monthly and quarterly as well as promptly urging and reminding the Board of Directors of the Company to implement them with focus, key projects of domestic water supply plants.

- Closely supervise the activities of the Board of Directors, promptly handle the proposals of the Board of Directors and make timely decisions and directions to bring economic efficiency to the Company.

- In 2024, the Board of Directors has issued documents on Company's operating, capital investment project, company's strategy for developing business production and plans; directing management within the responsibility of the Board of Directors.

- The Board of Directors is also interested in directing water production to improve water quality to serve customers.

- Closely supervise the management and administration as well as the implementation of the Resolution of the 2024 General Meeting of Shareholders, the compliance with information disclosure as prescribed.

- Strengthen the management and supervision of the Board of Directors and the Company's assisting apparatus. Improve the quality of internal control inspection, inspection of the implementation of work according to the assignment of tasks or decentralization from the Board of Directors.

d. Salaries, remuneration of the Board of Directors, the Supervisory Board and the Executive Board of the Company in 2024

Salaries, remuneration and operating expenses for the Board of Directors, the Supervisory Board and the Executive Board of the Company have been paid in accordance with the provisions of law and within the expense level approved by the 2024 Annual General Meeting of Shareholders (*Appendix 2 attached*).

e. Supervisory activities of the Board of Directors over the General Director

Pursuant to the 2024 business production and plan approved at the 2023 Annual General Meeting of Shareholders; to the provisions of the Enterprise Law and the Company's Charter, in order to ensure the interests of Shareholders and employees. The General Director has implemented business solutions in accordance with the actual situation and the resolution of the Board of Directors of the Company.

The prolonged Covid-19 epidemic situation until now has significantly affected the business production and activities of businesses across the country in general and Binh Duong province in particular. Promptly direct and coordinate with functional agencies in the prevention and control of the Covid 19 pandemic.

Thu Dau Mot Water Joint Stock Company is also not immune to the impact of the epidemic situation. However, with the business line in the essential field, the Board of Directors of the Company always closely follows and promptly directs the production and business process, making the right decisions that bring efficiency to the Company, specifically such as:

+ Direct to closely follow the Company's production and business plan, promptly solve problems arising in the production and business process.

+ Monthly report on the results of production and business activities to the Board of Directors; at the same time, through the meetings of the Board of Directors, it also sets out the direction in the coming time to consider and evaluate the implementation of the production and business plan and other economic and financial indicators of the Company.

+ Comply with and implement the provisions of the Law on Enterprises, the Company's Charter and current legal provisions.

+ Implement legal procedures and construct the D1500 raw water pipeline of Bau Bang Regional Cooperative Project.

+ Implement the construction and completion of the DN1600 raw water transmission pipeline from Tan Ba intake to Di An Water Plant.

+ Implement financial investment activities at companies operating in the same business field.

Review the implementation of regulations promulgated by the Board of Directors and the compliance with regulations of the State and functional agencies.

3. Evaluation of the Board of Management's activities of the Company:

Implementing the Resolution of the 2024 Annual General Meeting of Shareholders approved on March 28, 2024, the Board of Directors always follows and resolutely directs the Board of Management to implement the contents of the plan. The activities of the Board of Management are evaluated once a month, quarterly and annually, specifically, in terms of business production and results in 2024, the Company achieves the following:

+ Total revenue: **VND 571,61 billion**, reaching 109.96% of the plan (**VND 519,85 billion**), reaching 87% compared to the implementation in 2023 (**VND 656,90 billion**).

+ Profit after tax: **VND 204,41 billion**, reaching 106.07% of the plan (**VND 192,71 billion**), reaching 72.11% compared to 2023 (**VND 283,45 billion**).

+ Dividend of 14%/charter capital.

+ Stable the employees's income.

+ All funds are deducted and used in accordance with regulations and sturdily.

The Board of Directors has also directed the Board of Managements to develop a plan for 2025 close to the actual situation.

Completed the charter capital increasing by 10% (equivalent to 10 million shares) as Resolution No. 02/NQ-DHDCHD of the 2023 Annual General Meeting of Shareholders approved on March 28, 2024. Use and make a report on the purpose of use of issued capital in accordance with regulations.

Overall, Board of Managements has completed much important objectives such as: increasing of charter capital to VND 1,100 billion, finishing DN1600 raw water transmission pipeline (Di An Water treatment plant), deploying D1500 raw water pipeline of Bau Bang Industrial Park area, the plant maintenance is carried out as schedule and effective as soon as it is put into operating....well implement the Company's main business production and targets and the Resolution of the Annual General Meeting of Shareholders in 2024.

4. Financial management's activities:

Financial management is always focused. The reviewing, auditing of financial expenditures in business activities and in capital construction are regularly strengthened, and financial transparency is ensured in accordance with the law.

Regarding the funds allocation:

No	Content	Allocation's ratio
I	Dividend payment in 2024/1,100 billion	14%
II	Appropriation of Funds/Profit after tax	
1	Development, Investment Fund	16 %
2	Remuneration, Welfare fund	5 %
	- Reward Fund	4 %
	- Welfare Fund	1 %
3	Manager's Bonus Fund	3 %

III. CORPORATE GOVERNMENT AND DEVELOPMENT PLAN OF THE BOARD OF DIRECTORS IN 2025 AND THE FOLLOWING YEARS

Promote the results achieved in 2024, continue to implement solutions in business production and administration, strive to complete or exceed the planned targets in 2024. Implement the safe water supply plan. The solutions that need to be focused on directing the implementation are as follows:

1. Regarding production management:

- Strengthen human resources, improving in customer service and sales to meet the new service prices.
- Uphold the sense of responsibility in serving so that customers always achieve satisfaction with service quality, ensure the safety and cleanliness of the

quality of products provided, ensure environmental issues so that Binh Duong is always proud of the technical infrastructure of the province to be strong in the form of invitation, attract more investment.

- Regarding the business production and plan in 2025, the objectives are set as:
 - + Water consumption is estimated at 72,950,770 m³ (up 3% compared to 2024 – 70,825,990 m³).
 - + Total revenue is estimated at VND 642,693 billion (up 12.44% compared to 2024 – VND 571,607 billion). In which, water revenue is estimated at VND 506,344 billion (up 3% compared to 2024 – VND 491,596 billion).
 - + Profit before tax is estimated at least VND 326,203 billion (up 44.78% compared to 2024 – VND 225,305 billion).
 - + Dividend payment expected of 13+14%/charter capital.
- 2. **Upon water supply services:**

Continue to develop the clean water market, in addition to meeting the demand for urban clean water.

3. **Regarding the projects implementation:**

- Continue to construct raw water pipes for Bau Bang Water Plant D1500mm, expected to be completed within 2025.
- Bau Bang plant with a capacity of 320,000m³/day, of which phase 1: 100,000m³/day; total project investment capital: 666 billion VND (*expected plant: 301 billion VND, D1500 pipeline: 365 billion VND*).
- Continue to find capital sources with comparable interest rates to implement the Company's business production projects on water transmission pipeline, water treatment plant. Currently, the Company is coordinating with JICA and ADB to complete the final stage the loan agreement.

Above is the Report of the Chairman of the Board of Directors on the Board of Directors's governance and performance of Thu Dau Mot Water Joint Stock Company in 2024 and the future development orientation of the Company.

Recipient:

- Ditto;
- Shareholders of the Company;
- Member of the Board of Directors of the Company;
- Board of Directors of the Company;
- Member of the Company's Board of Directors;
- Save: VT – Board of Directors. *[Signature]*

On behalf of BOD
PRESIDENT

Nguyen Van Tri



THU DAU MOT WATER JOINT STOCK COMPANY

No. 11B Ngo Van Tri Street, Phu Loi Ward, Thu Dau Mot City, Binh Duong Province
Tel:0274 3842255-3842277 Fax:0274 3841838 Email:contact@tdmwater.vn- Website:tdmwater.vn



APPENDIX 1

RESOLUTIONS/DECISIONS OF TDMWATER'S BOARD OF DIRECTORS IN 2024

*(Attached to Report No. 22/BC-CPNTDM dated 28/02/2025
of the Chairman of the Board of Directors on the governance and performance of the Board
of Directors in 2024 – Future development strategy)*

No	Number of Resolutions/Decisions	Date	Content	Approval Rate
1	02/NQ-HDQT	17/01/2024	Policy on signing and implementing contracts/transactions between TDM and related parties in 2024 (if any)	100%
2	03/BB-HDQT	17/01/2024	Advance payment under the clean water supply agreement	100%
3	06/NQ-HDQT	24/01/2024	Buying an additional 633,759 shares of Biwase Quang Binh in the 2nd phase of issuing shares to existing shareholders, increasing 50% of charter capital	100%
4	08/NQ-HDQT	25/01/2024	Paid to buy an additional 300,000 shares after adjusting the capital contribution ratio of the founding shareholders at Gia Tan – Cam My Water Supply Service Joint Stock Company (Gicawaco)	100%
5	09/BB-HDQT	02/02/2024	Loan plan, guarantee issuance, L/C opening, mortgage/escrow/pledge of TDM's assets at VIB	100%
6	9A/BB-HDQT	07/02/2024	Agree on the policy of effectively using the company's financial benefits	100%
7	11/NQ-HDQT	21/02/2024	Organizing the Annual General Meeting of Shareholders in 2024	100%
8	13/NQ-HDQT	21/02/2024	Results of the exercise of the right to buy shares of the offering of shares to existing shareholders	100%
9	15/NQ-HDQT	21/02/2024	Distribution of the remaining shares due to odd shares or unsold shares (shares to be distributed)	100%
10	16/BB-Board of Directors	23/02/2024	Agree on the policy of maximizing the company's capital	100%

11	18/NQ-HDQT	05/03/2024	Results of the public offering of shares to existing shareholders in 2023 of Thu Dau Mot Water Joint Stock Company	100%
12	24/BB-Board of Directors	18/03/2024	Agree to transfer materials to related companies	100%
13	25/BBH-Board of Directors	19/03/2024	Assignment of preparation for the organization of the 2024 General Meeting of Shareholders	100%
14	26/NQ-HDQT	19/04/2024	Implementing the plan to publicly tender CTW shares - 6,820,000 shares	100%
15	28/NQ-HDQT	19/04/2024	Adjusting the TDM's employees income from 4/2024	100%
16	29/BB-Board of Directors	19/04/2024	Receive advances payment under the water supply contract	100%
17	30/BBH-HDQT	22/04/2024	<ul style="list-style-type: none"> - Business production and situation in the 1st quarter of 2024 - Progress and completion of the DN1600 L=4,317 km pipeline from Tan Ba intake to Di An water treatment plant - Progress of implementation of raw water pipeline D1500 Bau Bang L = 8.4 km - Completed the issuance of shares to increase charter capital by 10%, equivalent to 10 million shares - Expected use of capital from the increase capital issuance - Business production and plan for the next 9 months in 2024 - Continue to complete documents from ADB and JICA loan 	100%
18	31/BB-Board of Directors	25/04/2024	Advance payment to expand the company's operation scale according to the minutes of the meeting	100%
19	32/UQ-HDQT	25/04/2024	Authorizing representative to sign an agreement between TDM and related company/parties	100%
20	32A/BB-HDQT	04/05/2024	TDM supplied materials for Biwelco contractor to implement the "DN1600 raw water transmission pipeline project from Tan Ba intake to Di An Water Treatment Plant"	100%
21	34/NQ-HDQT	06/05/2024	TDM exercised the right to buy 949,813 GIWACO shares in the 1st phase of the share issuance in 2024, increasing by 25% of the charter capital (additional VND 122.5	100%

			billion) of Gia Tan Water Supply Joint Stock Company	
22	36/NQ-HDQT	15/05/2024	Adjustment, and amendment a few points in Article 2 of Resolution No. 63/NQ-HDQT dated 24/10/2023	100%
23	37/BB-Board of Directors	23/05/2024	Agree on the policy of receiving advances payment from water agreement	100%
24	37B/NQ-HDQT	29/05/2024	TDM receives credit approval from Standard Chartered Bank Limited (HCMC)	100%
25	38/BB-Board of Directors	30/05/2024	Agree on the policy of optimizing the company's financial profit	100%
26	40/NQ-HDQT	07/06/2024	Selection of auditing firm for TDM's financial statements in 2024	100%
27	42/NQ-HDQT	11/06/2024	Adjustment, and amendment a few points in Article 2 of Resolution No. 63/NQ-HDQT dated 24/10/2023	100%
28	44/NQ-HDQT	11/06/2024	Launching a public tender offer for shares of Can Tho Water Supply and Sewerage Joint Stock Company (CTW)	100%
29	46/NQ-HDQT	11/06/2024	Appointing a representative of TDM capital at Ca Mau Water Supply Joint Stock Company (CMW)	100%
30	47/BB-Board of Directors	14/06/2024	Compensation for project site clearance: Construction of Tan Ba intake to Di An WTP, segment: transmission DN1600 pipeline from Tan Ba intake to Di An WTP	100%
31	49/NQ-HDQT	24/06/2024	Selection of the construction firm for DI500 raw water pipeline from Tru Van Tho Raw Pumping Station to Bau Bang WTP	100%
32	51/NQ-HDQT	17/07/2024	TDM pays to buy 1,269,000 shares of Biwase Quang Binh according to shares issue plan to increase charter capital in 2024 of Biwase Quang Binh Joint Stock Company	100%
33	52/BBH-HDQT	23/07/2024	<ul style="list-style-type: none"> - Business production and results for the first 6 months of 2024 -Progress and completion of pipeline DN1600 L = 4,317 km from Tan Ba intake to Di An WTP -Progress of implementation of raw water pipeline DN1500 Bau Bang L = 8.4 km - Progress of capital use from the issuance to increase capital 	100%

			<ul style="list-style-type: none"> - Changes in shareholder structure, TDM's 2023 dividend payment - Business production and plan for the last 6 months of 2024 - Continue to work on ADB and JICA's loan 	
34	54/NQ-HDQT	24/07/2024	Amending and supplementing the Charter of Thu Dau Mot Water Joint Stock Company	100%
35	56/NQ-HDQT	29/07/2024	Borrowing capital at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Binh Duong Branch	100%
36	58/NQ-HDQT	01/08/2024	TDM exercised the right to buy 949,813 GIWACO shares in the 2nd phrase of share issuance in 2024, increasing by 25% of charter capital (additional VND 122.5 billion) of Gia Tan Water Supply Joint Stock Company	100%
37	59/BB-HDQT	09/08/2024	Depositing unused money of VND 10.5 billion at credit institutions	100%
38	60/BB-HDQT	10/08/2024	Agree on the policy of effectively using the company's financial benefits	100%
39	62/NQ-HDQT	14/08/2024	Selection institution to inspect and supervise the quality of water supplied at Bau Bang WTP under Thu Dau Mot Water Joint Stock Company	100%
40	64/NQ-HDQT	15/08/2024	TDM receives material transfer from Bau Bang Water Supply Branch	100%
41	65/BB-HDQT	23/08/2024	Released the number of BWE shares owned by TDM mortgaged at BDIF from 30,000,000 shares to 5,000,000 shares	100%
42	67/NQ-HDQT	09/09/2024	Selection of construction firm for the project "Construction of land boundary fence from chemical house to Leading star Company Di An 2 Water Plant"	100%
43	68/BB-HDQT	09/09/2024	Approved the plan for borrowing, issuing guarantees, mortgages/escrows/pledges TDM's assets at VIB Bank	100%
44	68B/NQ-HDQT	17/09/2024	Agreed to investment in industrial parks in Bau Bang area with a capacity of 320,000m ³ /day, bringing the total capacity to 350,000 m ³ /day	100%
45	70/NQ-HDQT	14/10/2024	Launching a public offer to buy shares of Can Tho Water Supply and Sewerage Joint Stock Company	100%

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46	72/NQ-HDQT	15/10/2024	Selection of the operator and approval of the issue of electricity for water production at the Intake Pumping Station of Di An WTP under Thu Dau Mot Water Joint Stock Company	100%
47	74/NQ-HDQT	30/10/2024	TDM exercised the right to buy 814,124 GIWACO shares in the 3rd phrase issued by GIWACO in 2024, increasing by 25% of the charter capital (additional VND 122.5 billion) of Gia Tan Water Supply Joint Stock Company	100%
48	75/BB-HDQT	01/11/2024	Request for advance payment under water supply agreement	100%
49	76/BB-HDQT	12/11/2024	Depositing saving money of VND 10 billion at credit institutions	100%
50	77/BBH-HDQT	19/11/2024	Business production and results for the first 10 months of 2024, and the last 2 months, other contents	100%
51	78/BBH-HDQT	25/11/2024	Expanding, and increasing the scale of TDM WATER's operations by investment in Phu My Vinh Investment & Construction Joint Stock Company	100%
52	79/BB-HDQT	30/11/2024	TDM supplied materials and equipment for Biwelco to implement the "DN1600 raw water pipeline project from Tan Ba intake to Di An WTP"	100%
53	80/BB-HDQT	31/12/2024	TDM deposits savings on the remaining amount of the issuance of 10 million shares to existing shareholders	100%

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THU DAU MOT WATER JOINT STOCK COMPANY

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APPENDIX 2

SUMMARY TABLE OF INCOME OF THE BOARD OF DIRECTORS EXECUTIVE BOARD & SUPERVISORY BOARD IN 2024

(Attached to Report No. 22/BC-CPNTDM dated 28/02/2025
of the Chairman of the Board of Directors on the governance and performance of the Board
of Directors in 2024 – Future development strategy)

TT	Full Name	Position	Amount (vnđ)	Note
I.	The Board of Directors		1.848.000.000	
1	Nguyễn Văn Trí	Chairman of the BOD	1.176.000.000	
2	Võ Văn Bình	Member of the BOD	168.000.000	
3	Nguyễn Thanh Phong	Member of the BOD	168.000.000	
4	Nguyễn Hữu Nghĩa	Member of the BOD	168.000.000	
5	Nguyễn Thị Diên	Member of the BOD	168.000.000	
II.	Executive Board		1.911.288.152	
1	Trần Thế Hưng	General Director	840.918.366	
2	Nguyễn Minh Đức	Deputy General Director	631.122.339	
3	Nguyễn Văn Tân	Deputy General Director	439.247.447	
III.	Supervisory Board		876.000.000	
1	Nguyễn Thị Ngọc Thanh	Head of the Supervisory Board	708.000.000	
2	Nguyễn Thị Mộng Thường	Member of the SB	84.000.000	
3	Lê Bạch Liên	Member of the SB	84.000.000	
Total:			4.635.288.152	





THU DAU MOT WATER JOINT STOCK COMPANY

No. 11B Ngo Van Tri Street, Phu Loi Ward, Thu Dau Mot City, Binh Duong Province
Tel:0274 3842255-3842277 Fax:0274 3841838 Email:contact@tdmwater.vn- Website:tdmwater.vn

No: 23/BC-CNTDM

Thu Dau Mot, February 28, 2025

INDEPENDENT BOARD REPORT ABOUT THE OPERATION OF THE BOARD OF DIRECTORS IN 2024

1. Regarding to the organizational structure

The Board of Directors (BOD) consists of 05 members. Thus, there are 01 independent member, 04 non-executive members. All members of the Board of Directors fully, actively participate in corporate governance activities to ensure good practices.

2. Regarding the organization of Board of Directors meetings

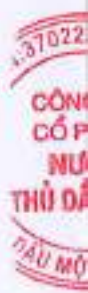
- All meetings of the Board of Directors have been convened and carried out with a specific schedule, carefully prepared documents and in accordance with the regulations on meeting organization. The meetings content has been fully and carefully discussed; and been evaluated to come up with the best orientations and solutions for the Company.
- Issues related to business strategy, financial strategy, corporate culture, issued a management system, etc. have been regularly discussed/exchanged between the Board of Directors and the Board of Executive.

3. Board of Directors' activities evaluation:

- Board of Directors has well performed its role in implementing the plans, guidelines and strategic orientations set out by the General Meeting of Shareholders and complying with the Company's Charter, Internal Governance Regulations and standard practices on Corporate Governance.
- Chairman of the Board of Directors has assigned, and assigned members to perform the task of checking, supervising the Company's activities in accordance with the provisions of law and the Charter.
- The Board of Directors has properly performed its roles and responsibilities in directing, supporting and supervising the Board of Directors to implement the contents approved by the General Meeting of Shareholders and the Board of Directors, ensuring compliance with the provisions of the law, and at the same time harmonizing the interests of the Company and shareholders.
- The Board of Directors has joined the Board of Executives internal activities to improve, develop the company's cultural.
- The Board of Directors has a professional attitude, a highly committed proactive role, a straight forward plan and high risk management, effectively regulates short-term and long-term goals that have brought about the Company's sustainable achievements in the past year.

4. Regarding the supervision of the General Director and the Executive Board

- In general, the Board of Directors has done a good job of supervising the Board of Directors, ensuring that the Company's activities are always strictly controlled



to follow the strategic orientation and adjust decisions in a timely manner when practical requires.

- The Board of Directors regularly reviews the General Director's reports and discusses with the Executive Board to well understanding the Company's operation as well as update the fastest business information, project investment, etc.
- The Board of Directors pays special attention to risk management solutions, in order to support the Executive Board to identify problems early and support the Company maintain sustainability and stability in operations, protecting the interests of shareholders.

5. Evaluating the coordination between the Supervisory Board and the Board of Directors and the General Director's activities

To perform its tasks, the Supervisory Board always coordinates with all members of the Board of Directors, the Board of Directors and relevant managers... to come with the regularly cooperation.

6. Conclusion

- The Board of Directors has fully performed its function in supervising the Company's operating activities, appropriately strategy and directing in a timely manner to ensure the effective use of resources to achieve the targets that has assigned by the General Meeting of Shareholders.
- The activities of the Board of Directors in 2024 comply with the company's charter, corporate governance regulations and law.
- All members of the Board of Directors have complied with the regulations on participating in Board of Directors meetings, discussions, and voting independently; objectively to ensure the highest interests of the Company's shareholders.

Above is the report of an independent member of the Board of Directors on the operational governance of the Board of Directors of Thu Dau Mot Water Joint Stock Company in 2024.

INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS



Nguyen Huu Nghia



THU DẦU MỘT WATER JOINT STOCK COMPANY

Số 11B Ngô Văn Trí, Phường Phú Lợi, Thành phố Thủ Dầu Một, tỉnh Bình Dương

ĐT: 0274 3842266-3842277 - Fax: 0274 3841838 - Email: contact@tdmwater.vn - Website: tdmwater.vn

SUMMARY FINANCIAL STATEMENT

From 01/01/2024 to 31/12/2024

(Audited)

I. BALANCE SHEET

Unit: VND

No	Note	31/12/2024	01/01/2024
I	Current Assets	657,457,769,015	505,343,838,012
1	Cash and cash equivalents	263,928,635,098	110,009,086,373
2	Short-term Investment	156,900,000,000	40,000,000,000
3	Short-term Receivable	156,450,098,227	351,182,960,475
4	Inventories	77,252,978,750	2,056,181,169
5	Other short-term assets	2,926,056,940	2,095,609,995
II	Non-Current Asset	2,366,200,693,071	2,098,123,193,441
1	Fixed Assets	695,853,408,537	649,690,785,825
	Tangible fixed assets	648,512,430,793	600,840,050,277
	Intangible fixed assets	47,340,977,744	48,850,735,548
2	Long-term assets in process	7,478,420,305	59,982,479,683
3	Long-term Investments	1,662,384,928,737	1,387,437,956,536
4	Other long-term assets	483,935,492	1,011,971,397
III	TOTAL ASSETS	3,023,658,462,086	2,603,467,031,453
IV	LIABILITIES	505,444,386,682	566,831,170,775
1	Current liabilities	238,256,386,682	514,512,340,320
2	Non-current liabilities	267,188,000,000	52,318,830,455
V	OWNER'S EQUITY	2,518,214,075,404	2,036,635,860,678
1	Contributed capital	1,100,000,003,750	1,000,000,003,750
	Contributed capital	1,100,000,003,750	1,000,000,003,750
2	Share Premium	597,645,660,707	397,799,321,818
3	Development and investment funds	447,342,762,916	376,480,297,737
4	Retained earning	373,225,648,031	262,356,237,373

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VI	TOTAL CAPITAL	3,023,658,462,086	2,603,467,031,453
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II. INCOME STATEMENT

No	Items	Year 2024	Year 2023
1	Revenue from sales of goods and rendering of services	544,406,057,033	532,573,918,480
2	Net revenue from sales of goods and rendering of services	544,406,057,033	532,573,918,480
3	Cost of goods sold and services rendered	286,790,585,123	291,757,350,468
4	Gross profit from sales of goods and service rendered	257,615,471,910	240,816,568,012
5	Financial income	26,933,342,162	123,891,674,783
6	Gfinancial Expense	45,116,475,140	48,459,836,497
	- In which: Interest expense	9,325,942,209	19,733,579,334
7	General and Administrative expense	14,194,830,163	14,238,153,931
8	Net profit from operating activitives	225,237,508,769	302,010,252,367
9	Other income	268,254,540	439,837,568
10	Other expense	199,822,197	288,172,894
11	Other Profit	68,432,343	151,664,674
12	Total net profit before tax	225,305,941,112	302,161,917,041
13	Current corporation income tax enpense	20,898,076,418	18,712,056,326
14	Profit after corporate income tax	204,407,864,694	283,449,860,715
15	Basic earning per share	1,741	2,608

III. FINANCIALL INDICATORS

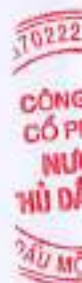
No	Indicators	Unit	31/12/2024	01/01/2024
1	Assets Ratio			
	- Non-current assets/Total assets	%	0.78	0.81
	- Current assets/ Total assets	%	0.22	0.19
2	Debt ratio			
	- Liabilities/Total Capital	%	0.17	0.22
	- Equity/Total capital	%	0.83	0.78
3	Quick ratio			
	- Current ratio	time	2.44	0.98
	- Short-term debt repayment	time	2.76	0.98

4	Rate of return			
	Return on assets (ROA)	%	0.07	0.11
	- Profit after tax/ Net revenue from sales of goods	%	0.08	0.14
	- Profit after tax/ Owner equity	%	0.08	0.14
	- Profit from business activities/ Net revenues from	%	0.41	0.57
	- Profit after tax/ Charter Capital	%	0.19	0.28

Binh Duong, date 28/02/2025
Chief Accountant



Nguyen Duy Khang





No: 55/BC-CP

Thu Dau Mot, date February 28th 2025



REPORT OF THE SUPERVISORY BOARD IN 2024

To: 2025 GENERAL MEETING OF SHAREHOLDERS

Pursuant to the Charter of organization and operation of Thu Dau Mot Water Joint Stock Company;

Pursuant to the Regulation on operation of the Supervisory Board;

Based on the 2024 Business Production Report, the 2024 Financial Statement has been audited by AASC Auditing Firm Co., Ltd., the 2024 Company Management and Administration Report.

Inspecting, supervising, appraising reports on business production, appraising financial settlement reports and reports on assessment of the company's management and administration in 2024, the Supervisory Board agreed to submit a report to the General Meeting of Shareholders (AGM) as follows:

I. Operation of the Supervisory Board (BS):

1. Structure of members of the Supervisory Board:

The Supervisory Board of the Company consists of 3 members, elected by the General Meeting of Shareholders, including:

- Ms: Nguyen Thi Ngoc Thanh – Head of the Board
- Ms: Le Bach Lien – Member
- Ms: Nguyen Thi Mong Thuong – Member

2. Activities of the Supervisory Board in 2024:

2.1 Meetings in 2024:

No	Member of the Supervisory Board	Number of Sessions Attended	Attendance Rate	Voting Rate
1	Nguyen Thi Ngoc Thanh	4/4	100%	100%
2	Le Bach Lien	4/4	100%	100%
3	Nguyen Thi Mong Thuong	4/4	100%	100%

The Supervisory Board has performed the following main tasks:

- Inspect and supervise the activities of the Board of Directors (BOD) in accordance with the Company's Operation Charter, Resolutions of the General Meeting of Shareholders and the Board of Directors of the Company promulgated.

- Supervise the management and administration of production and business, investment in associated companies of the Board of General Directors.

- Monitoring the investment situation, implementing production and business plans, operations of subsidiaries and associated companies with contributed capital of the Company.

- Examining the legality, truthfulness and standards in accounting work, examining data on quarterly, semi-annual and annual production and business activities; contracts, accounting vouchers, statistics and preparation of semi-annual and annual audited financial statements of the Company.

- Examine and control the legality and truthfulness of capital construction dossiers and contracts in capital construction investment in accordance with current order and regulations.

- Monitor the synthesis and balance of medium- and long-term investment capital of the Company.

- Supporting the search for preferential loans for the project to increase the capacity of the water supply system in Bau Bang area, Binh Duong province.

- Attend meetings of the Board of Directors, supervise the implementation of the Resolution and other tasks.

- Propose the selection of an independent audit company to audit the annual Financial Statements.

2.2 Work and orientation plan of the Supervisory Board in 2025:

- The Supervisory Board will continue to carry out inspection and supervision according to the functions and tasks specified in the Law on Enterprises, the Company's Charter and the Operating Regulation of the Supervisory Board.

- Control the legal procedures and efficiency of the Company's investment in development and expansion of production and business. Ensure the management of capital construction investment costs correctly, transparently, save costs, and optimize the efficiency of projects and works.

- Supervise the implementation of legal work, disclose information appropriately, in accordance with the provisions of the Securities Law.

- Supervise the Board of Directors and the Company's Executive Board to implement the Resolution of the 2025 General Meeting of Shareholders.

- Perform other tasks according to the functions and tasks of the Supervisory Board.

2.3 Salary, remuneration and other benefits of members of the Supervisory Board:

Members of the Supervisory Board are paid salaries, remuneration, bonuses and other benefits that will be balanced from the targets deducted according to regulations and the Resolution of the General Meeting. Details in the explanation of the Company's audited Consolidated Financial Statements for 2024 (page 41) are disclosed and posted on the Company's website.

The meetings of the Supervisory Board in the year include the following main contents: 4 meetings

- Assign the work of members, review the Resolutions set out by the General Meeting of Shareholders.

- Supervise and inspect the implementation of Resolutions of the Board of Directors of the company. The legal procedures of the project and basic construction are in accordance with the set guidelines and plans.

- Supervise the use of investment capital of the Board of Directors, account expenses of the accounting department.

II. Assessment of the business management, administration of production and activities in 2024:

1. Management of the Board of Directors:

- The Board of Directors of the company has strictly implemented the tasks and operating regulations of the Board of Directors. The meetings are conducted in accordance with the provisions of the Company's Charter. The content of the meetings is issues under the tasks and authority of the Board of Directors.

- Between regular meetings of the Board of Directors, when it is necessary to solve urgent issues under its jurisdiction related to the Company's activities, the Board of Directors shall collect opinions of members in writing, and provide information to the Supervisory Board.

2. Administration of the Board of General Directors:

- The Board of Directors of the Company has fully and promptly implemented the Resolutions and Decisions of the Board of Directors. Proactively plan, manage, administer and use capital, assets and labor, assign tasks to the Board of Directors to direct and administer production and business in accordance with the 2024 plan, fully fulfill obligations to the State and regimes and policies for employees.

- With the efforts of the collective of employees, collective solidarity along with the timely direction of the Board of Directors, the Board of Directors of the Company has gradually overcome the backlog, ensuring the completion of the production and business plan according to the Resolution of the Board of Directors.

3. Evaluate the coordination between the Supervisory Board and the Board of Directors, the Chief Executive Officer and the Shareholders.

- The Board of Directors, the Supervisory Board, and the Board of Directors have closely coordinated in the management and administration of the Company's activities in the past year.

- All meetings of the Board of Directors are invited to attend and contribute ideas to develop and improve the Company's management and management policies.

- The promulgated Resolutions are highly consistent, fully and promptly provided to the Supervisory Board and the General Director.

- The coordination between the Board of Directors, the Supervisory Board and the Board of Directors of the Company is implemented appropriately and scientifically.

III. Appraisal of the 2024 Financial Statements:

1. Preparation and examination of financial statements:



The Supervisory Board examined the Financial Statements of 2024 and reports related to production and business activities in 2024, the Supervisory Board commented as follows:

- The company has complied with current Vietnamese accounting standards and regimes in accordance with regulations.

- Accounting documents are fully implemented and stored neatly, easily for inspection and control. The forms are clear and in accordance with regulations.

- The Supervisory Board agrees with the Company's 2024 financial statements, the report honestly reflects the financial situation as of December 31, 2024.

2. Charter capital increase:

- According to the Public Offering Certificate No. 426/GCN-UBCK dated December 11, 2023, the company has completed the increase in charter capital by 10% (equivalent to 10 million shares) in Resolution No. 02/NQ-DHDD of the 2024 Annual General Meeting of Shareholders approved on March 28, 2024. The charter capital of the Company as of December 31, 2024 is VND 1,100 billion. In which:

- The offer for shares of Can Tho Water Supply and Sewerage Joint Stock Company and Ca Mau Water Supply Joint Stock Company has been completed.

- Repayment of part of the principal debt at credit institutions as registered for the purpose of using capital for BDIF, Shinhan Bank of Vietnam.

3. Comments on business production and results in 2024:

Unit: million VND.

No	Indicator	Implementation in 2024	Implementation in 2023	Increase/decrease compared to the implementation in 2023	
				Increase/decrease	Rate (%)
1	Revenue from sales and provision of services	544,406	532,574	11,832	2.22
2	Turnover deductions			-	
3	Net revenue from sales and service provision	544,406	532,574	11,832	2.22
4	Cost of goods sold	286,791	291,757	(4,966)	(1.70)
5	Gross profit on sales and service provision	257,615	240,817	16,798	6.98
6	Revenue from financial activities	26,933	123,891	(96,958)	(78.26)
	In which:				
	- Biwase Dividend		93,844	(93,844)	(100.00)
	- Dowaco Dividend	17,370	24,607	(7,237)	(29.41)
	- Wase Dividend	400	400	-	-
	- Ca Mau dividend	1,948		1,948	
	- Interest on deposits	7,215	5,040	2,175	43.15
7	Financial Costs	45,116	48,459	(3,343)	(6.90)

	- In which: Interest expense	9,326	19,733	(10,407)	(52.74)
8	Administration expenses	14,195	14,238	(43)	(0.30)
9	Profit from business activities	225,237	302,011	(76,774)	(25.42)
10	Other income	268	439	(171)	(38.95)
11	Other expenses	200	288	(88)	(30.56)
12	Other Profits	68	151	(83)	(54.97)
13	Total profit before tax	225,305	302,162	(76,857)	(25.44)
14	Current tax expenses	20,898	18,712	2,186	11.68
15	Profit after tax	204,407	283,450	(79,043)	(27.89)
16	Basic earnings per share (VND/share)	1,741	2,608	(867)	(33.24)

Observe:

- Total revenue and other income for 2024 is VND 571.6 billion, reduce VND 85.3 billion compared to 2023 (VND 656.9 billion), corresponding to a decrease of 17%. Thus, in 2024 the Company will receive dividends from Biwase in 2023 are shares, which increases the number of shares owned, maintaining ownership of the company in Biwase. However, the receipt of dividends is shares, so the Company does not record revenue from financial activities, thus reducing VND 93.8 billion compared to 2023. At the same time, the volumm water production in the year increased slightly at a rate equivalent to 2.2%, lead to an increase in sales and service revenue compared to 2023 of VND 11.8 billion.

- Profit before tax in 2024 is VND 225.3 billion, reduce VND 76.8 billion compared to the same period in 2023 (VND 302.1 billion), corresponding to a decrease of 25.4%.

- Profit after tax in 2024 is VND 204.4 billion, decrease VND 79.0 billion compared to the same period in 2023 (VND 283.4 billion), corresponding to a decrease of 27.89%.

- The results of the implementation of the 2024 plan have been approved by the General Meeting of Shareholders:

Unit: billion VND.

No	Indicator	Plan for 2024	Implementation in 2024	Increase/decrease per plan	
				Increase/decrease	Rate (%)
1	Total revenue and other income	519,8	571,6	51.8	110.0
2	Profit before tax	214,1	225,3	11.2	105.2

3	Profit after tax	192,7	204,4	11.7	106.1
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The company has exceeded the main assigned plan targets, specifically:

+ Revenue and other income targets reached VND 571.6 billion, exceeding VND 51.5 billion, equivalent to 110.0% of the year plan.

+ Profit before tax reached 225.3, exceeding VND 11.2 billion, equivalent to 105.2% of the year plan.

+ Profit after tax reached 204.4, exceeding VND 11.7 billion, equivalent to 106.1% of the year plan.

4. Financial indicators and indicators of the Company's business performance in 2024:

No	Index	Unit	2024	2023
1	Asset Ratio			
	- Long-term assets/Total assets	times	0.78	0.81
	- Short-term assets/Total assets	times	0.22	0.19
2	Capital Ratio			
	- Liabilities/Total capital	times	0.17	0.22
	- Equity/Total Capital	times	0.83	0.78
3	Quick ratio			
	- Quick payment capabilities	times	2.44	0.98
	- Current solvency	times	2.76	0.98
4	Profit Margin			
	- Profit after tax/Average Gross Assets (ROA)	%	7.27	11.32
	- Profit After Tax/Net Revenue (ROS)	%	37.55	53.22
	- Profit After Tax/CSH Capital Margin (ROE)	%	8.12	13.92
	- Return on Business / Net Revenue	%	41.37	56.71
	- Profit after tax/Charter capital	%	18.58	28.35

The basis for calculating the indicators is based on the data of the Table of Business Production and Results in 2024 (the appendix 1) and the Table of Assets – Capital in 2024 (the appendix 2)

Liabilities/Total capital as of 31/12/2024 is less than 1

Equity/Total capital as of 31/12/2024 is less than 1

Quick payment capacity as of 31/12/2024 is 2.44 times greater than 1

The current solvency as of 31/12/2024 is 2.76 times greater than 1

- Financial indicators reflect that the Company has good solvency, high liquidity in being ready to pay debts due, the majority of the company's assets are formed with equity.

- The Company's business performance evaluation indicators in 2024 decreased slightly compared to 2023, mainly due to the revenue from Biwase's dividends paid by shares, not cash, which reduced the company's financial revenue in 2024. However, the volumm

water production has increased by over 2%, all of which prove that the company operates effectively; compared to other firms operating in the same industry, the Company has achieved relatively good operational efficiency.

5. Financial investment situation:

As of 31/12/2024, the Company invests in joint venture companies and associates with other units with a total investment capital of VND 1,729,108,663,151, including:

No	Company Name	Number of Shares	Investment value	Ownership (%)
1	Binh Duong Water - Environment Corporation- JSC	82,293,750	1,061,163,359,192	37.42
2	Dong Nai Water Supply JSC	14,475,399	196,918,497,495	12.06
3	Gia Tan Water Supply JSC	13,568,750	148,237,500,000	23.80
4	Gia Tan – Cam My Water Supply Service JSC	1,500,000	15,000,000,000	25.00
5	Biwase Quang Binh JSC	5,076,000	51,322,809,960	42.30
6	Ca Mau Water Supply JSC	3,789,600	55,004,149,200	24.39
7	Can Tho Water Supply and Sewerage JSC	6,429,900	195,982,347,304	22.96
8	Water Supply and Sewerage and Environment Consulting JSC	200,000	5,480,000,000	25.00
	Total:		1,729,108,663,151	

6. Investment in capital construction:

- In 2024, the project has been completed and put into use: DN1600mm raw water transmission pipeline, L=4,348m, from Tan Ba collection project to Di An WTP, the total temporary increase in assets is VND 183.97 billion, expected to complete the audit report in the first quarter of 2025.

- The company is continuing to implement the project: Investing in increasing the capacity of Bau Bang WTP, - Phase 1: Capacity 100,000m³/day. Total estimated cost: VND 832 billion (included tax)

Phase 1 is divided into 2 stages, each stage is 50,000m³/day,

+ Phase 1: implementation time from 2024-2026, total estimated value: 666 billion VND, including:

- WTP construction stage, total value of VND 301 billion – Carrying out legal procedures for construction and construction licensing.
- Raw water pipeline construction stage, D1500mm, L=8.4km, implementation progress reached 44.7%. It is expected to be completed in 2025, with a total value of VND 365 billion.

+ Phase 2: expected implementation time from 2026-2028, total estimated value: 166 billion VND.

IV. Comments and Recommendations:

1. Comments:

At the time of reporting, the Company's financial situation is quite stable. In 2024, the Company has fully implemented the contents according to the Resolution of the General Meeting of Shareholders, completing the plan at a rate of 106.1%, exceeding the plan by 6.1% according to the Resolution of the GMS.

The company has well implemented and complied with the information disclosure in accordance with the regulations of public companies and well implemented the regimes and policies for employees to pay all taxes in accordance with regulations.

2. Recommendations:

It is proposed that in 2025, the Company will continue to try to promote the achieved results in 2024 and further improve the remaining limitations.

Continue to complete the legal documents for payment and settlement of the project, put into the asset in accordance with regulations.

Efforts to find and mobilize preferential financial sources, have a long loan tenor, and have comparable loan conditions to meet the needs of investment and development, expand the scope of business production and activities of the Company.

Currently, the company uses a loan capital flow in USD, the Supervisory Board recommends that the company should refer to and study a plan to convert cash flow to Vietnam dong to minimize the risk of foreign exchange rates.

The above is the report of the Supervisory Board on the business production and activities of Thu Dau Mot Water Joint Stock Company in 2024.

HEAD OF THE SUPERVISORY BOARD



Nguyen Thi Ngoc Thanh

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APPENDIX 1

Table of business production and results in 2024

Unit: million VND.

No	Quota	Implementation in 2024	Implementation in 2023	Increase/decrease compared to the implementation in 2023	
				Up/Down	Rate (%)
1	Revenue from sales and provision of services	544,406	532,574	11,832	2.22
2	Turnover deductions				
3	Net revenue from sales and service provision	544,406	532,574	11,832	2.22
4	Cost of goods sold	286,791	291,757	(4,966)	(1.70)
5	Gross profit on sales and service provision	257,615	240,817	16,798	6.98
6	Revenue from financial activities	26,933	123,891	(96,958)	(78.26)
	In which:				
	- Biwase Dividend		93,844	(93,844)	(100.00)
	- Dowaco Dividend	17,370	24,607	(7,237)	(29.41)
	- Wase Dividend	400	400	-	-
	- Ca Mau dividend	1,948		1,948	
	- Interest on deposits	7,215	5,040	2,175	43.15
7	Financial Costs	45,116	48,459	(3,343)	(6.90)
	- In which: Interest expense	9,326	19,733	(10,407)	(52.74)
8	General and administrative expense	14,195	14,238	(43)	(0.30)
9	Profit from operating activities	225,237	302,011	(76,774)	(25.42)
10	Other income	268	439	(171)	(38.95)
11	Other expenses	200	288	(88)	(30.56)
12	Other Profits	68	151	(83)	(54.97)
13	Total net profit before tax	225,305	302,162	(76,857)	(25.44)
14	Current income tax expenses	20,898	18,712	2,186	11.68
15	Profit after tax	204,407	283,450	(79,043)	(27.89)
16	Basic earnings per share (VND/share)	1,741	2,608	(867)	(33.24)



APPENDIX 2

SUMMARY OF BALANCE SHEET IN 2024

Unit: million VND

No	Items	31/12/2024	31/12/2023	Increase/decrease compared to 2023	
				Increase/decrease	Rate (%)
I	Current assets	657,457	505,344	152,113	30.10
1	Cash and cash equivalents	263,928	110,009	153,919	139.91
2	Short-term financial investments	156,900	40,000	116,900	292.25
3	Short-term receivables	156,450	351,183	(194,733)	-55.45
4	Inventory	77,253	2,056	75,197	
5	Other short-term assets	2,926	2,096	830	39.60
II	Non-current assets	2,366,200	2,098,123	268,077	12.78
1	Fixed assets	695,853	649,691	46,162	7.11
	- <i>Tangible fixed assets</i>	648,512	600,840	47,672	7.93
	- <i>Intangible fixed assets</i>	47,341	48,851	(1,510)	-3.09
2	Long-term assets in progress	7,478	59,982	(52,504)	-87.53
3	Long-term financial investments	1,662,385	1,387,438	274,947	19.82
4	Other long-term assets	484	1,012	(528)	-52.17
A	TOTAL ASSETS	3,023,657	2,603,467	420,190	16.14
I	Liabilities	505,444	566,831	(61,387)	-10.83
1	Short-term liabilities	238,256	514,512	(276,256)	-53.69
2	Long-term liabilities	267,188	52,319	214,869	410.69
II	Equity	2,518,214	2,036,636	481,578	23.65
1	Equity	2,518,214	2,036,636	481,578	23.65
	- <i>Owner's contributed capital</i>	1,100,000	1,000,000	100,000	10.00
	- <i>Equity surplus</i>	597,646	397,799	199,847	50.24
	- <i>Development Investment Fund</i>	447,343	376,480	70,863	18.82
	- <i>Retained earnings</i>	373,226	262,356	110,870	42.26
B	TOTAL CAPITAL	3,023,658	2,603,467	420,191	16.14





THU DAU MOT WATER JOINT STOCK COMPANY

No. 11B Ngo Van Tri Street, Phu Loi Ward, Thu Dau Mot City, Binh Duong Province
Tel:0274 3842265-3842277 Fax:0274 3841838 Email:contact@tdmwater.vn- Website:tdmwater.vn

No: 24/TTr-HDQT

Thu Dau Mot, February 28, 2025

PROPOSAL

Ref: Approval of profit distribution plan, dividend distribution in 2024

To: 2025 Annual General Meeting of Shareholders

- Pursuant to Resolution No. 02/NQ-DHĐCĐ dated 28/3/2024 approved by the 2024 Annual General Meeting of Shareholders.
- Pursuant to the 2024 financial statements of Thu Dau Mot Water Joint Stock Company, which has been audited by AASC Auditing Firm Co., Ltd.

The Board of Directors of Thu Dau Mot Water Joint Stock Company respectfully submits to the General Meeting of Shareholders to approve the Plan for profits after-tax and dividends distribution in 2024 as follows:

No	Content	Amount (VND)
1	Profit after tax on financial statements in 2024	204,407,864,694
2	Profit after tax in 2024 is distributed	204,407,864,694
3	Remaining profit after tax accumulated from previous years	168,817,783,337
4	Total profit after tax distributed (4)=(2)+(3)	373,225,648,031
5	Profit after-tax distribution plan in 2024:	203,057,887,527
	- Cash dividend in 2024 (14% of charter capital)	154,000,000,000
	- Funds Allocated	49,057,887,527
	+ <i>Development Investment Fund (16% of p.a.t)</i>	32,705,258,351
	+ <i>Bonus and welfare fund (5% of p.a.t)</i>	10,220,393,235
	+ <i>Manager's bonus fund (3% of p.a.t)</i>	6,132,235,941
6	Remaining profit after tax carried over to the year after (6)=(4)-(5)	170,167,760,504

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipient:

- Ditto;
- Shareholders of the Company;
- Save: VT – HDQT.

On behalf of BOD
PRESIDENT

Nguyen Van Tri



THU DAU MOT WATER JOINT STOCK COMPANY

No. 11B Ngo Van Tri Street, Phu Loi Ward, Thu Dau Mot City, Binh Duong Province
Tel:0274 3842255-3842277 Fax:0274 3841838 Email:contact@tdmwater.vn- Website:tdmwater.vn

No: 25/TTr-HDQT

Thu Dau Mot, February 28th 2025

PROPOSAL

Ref: Dismissal of the Board of Directors, Supervisory Board for the term of 2020-2025 & Election of the Board of Directors, Supervisory Board for the term 2025-2030

To: Annual General Shareholders Meeting of 2025

Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on 17/06/2020 and effective on 01/01/2021;

Pursuant to the Charter of organization and operation of Thu Dau Mot Water Joint Stock Company;

Pursuant to the functions, tasks and powers of the Board of Directors specified in the Charter of organization and operation of Thu Dau Mot Water Joint Stock Company.

The Board of Directors of Thu Dau Mot Water Joint Stock Company would like to submit to the Annual General Shareholders Meeting in 2025 for consideration and approval the dismissal of the Board of Directors and the Supervisory Board for the term of 2020-2025 due to the expiration of the term to elect the Board of Directors and Supervisory Board for the new term - term of 2025-2030 as follows:

1. Approving the dismissal of members of the Board of Directors and the Supervisory Board for the term of 2020-2025 due to the term expiration, including:

• **Board of Members:**

- | | |
|---------------------------|------------------------------------|
| 1. Mr. Nguyen Van Tri | - Chairman of the Board of Members |
| 2. Ms. Nguyen Thi Dien | - Board Members |
| 3. Mr. Vo Van Binh | - Board Member |
| 4. Mr. Nguyen Thanh Phong | - Board Members |
| 5. Mr. Nguyen Huu Nghia | - Independent Board Member |

• **Supervisory Board:**

- | | |
|-------------------------------|-----------------------------------|
| 1. Ms. Nguyen Thi Ngoc Thanh | - Head of the Supervisory Board |
| 2. Ms. Nguyen Thi Mong Thuong | - Member of the Supervisory Board |
| 3. Ms. Le Bach Lien | - Member of the Supervisory Board |

2. Approve the number of members of the Board of Directors of Thu Dau Mot Water Joint Stock Company for the term of 2025 - 2030 is 05 people and the Supervisory Board for the term of 2025 - 2030 is 03 people.
3. Approve the candidates members of the Board of Directors and the Supervisory Board for the term of 2025 - 2030 for the General Shareholders Meeting to elect according to regulations.

(Regulations on Nomination, Candidacy and Election of Members of the Board of Directors and Members of the Supervisory Board are attached)

In order to ensure the number of members of the Board of Directors in accordance with the provisions of Article 154 of the Law on Enterprises 2020 and the Company's Charter, the Board of Directors respectfully submits to the General Shareholders Meeting for approval the election of the Board of Directors and the Supervisory Board for the term of 2025-2030 as above.

Submit to the 2025 Annual General Shareholders Meeting for consideration and approval./.

Recipient:

- Ditto;
- Shareholders of the Company;
- Save: VT-Board of Members.

On behalf of Board of Members
Chairman



Nguyen Van Tri



THU DAU MOT WATER JOINT STOCK COMPANY

No.11B Ngo Van Tri, Phu Loi Ward, Thu Dau Mot City, Binh Duong Province
Tel: (+84) 2743842255-3842277 Fax:(+84) 2743841838 Email:contact@tdmwater.vn-Website:tdmwater.vn

Thu Dau Mot, February 28th 2025

REGULATIONS

ON NOMINATION, CANDIDACY, AND ELECTION

OF BOARD OF DIRECTORS AND BOARD OF SUPERVISORS MEMBERS

AT THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

THU DAU MOT WATER JSC

- Pursuant to the Law on Enterprises No. 59/2020/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter of Thu Dau Mot Water JSC;

The election of members to the BOD and BOS at the 2025 AGM of Thu Dau Mot Water JSC shall be conducted in accordance with the following regulations:

CHAPTER I

GENERAL PROVISIONS

Article 1. Purpose, Scope and Applicability

1. These regulations apply to the nomination, candidacy, and election of members to the BOD and BOS at the 2025 AGM, ensuring compliance with current laws.
2. These regulations govern the activities related to the nomination, candidacy, and election of the BOD and BOS, including:
 - a) Rules for nominating, candidacy for membership of the BOD and BOS members.
 - b) Rules for electing BOD and BOS members.
3. Applicability: Shareholders owning voting shares and authorized representatives of shareholders (*hereinafter referred to as "shareholder representatives"*) as per the company's shareholder list finalized on February 12, 2025).

Article 2. Rights and Obligations of Shareholders and Shareholder Representatives Attending the AGM

1. Rights of shareholders and shareholder representatives attending the AGM:

Each shareholder or shareholder representative attending the AGM shall receive a voting ballot for the BOD and BOS elections, indicating the number of shares held and the corresponding votes.

2. Obligations of shareholders and shareholder representatives attending the AGM:

- a) Comply with the conditions and election procedures as prescribed in these regulations;
- b) Complete registration procedures with the AGM Organizing Committee;
- c) Verify shareholding details on the ballot and report any discrepancies immediately;
- d) Strictly adhere to the election regulations and respect the voting results.

CHAPTER II

NOMINATION AND CANDIDACY FOR THE BOD AND BOS

Article 3. Qualifications for BOD and BOS Candidates

3.1 BOD Members must:

- a) Not to be subject to restrictions under Clause 2, Article 17 of the Law on Enterprises;
- b) Have professional qualifications and experience in business management or the company's industry. Shareholders status is not mandatory unless specified in the company's charter;
- c) Be allowed to concurrently serve on the BOD of another company.

3.2. Unless otherwise stipulated by securities law, independent members of the Board of Directors as defined in Point b, Clause 1, Article 137 of the Law on Enterprises must meet the following criteria:

- a) Must not be currently employed by the company, parent company, or its subsidiary, nor have been employed by these entities in the past three consecutive years;
- b) Must not receive salaries or remuneration from the company, except for allowances provided to Board members as per regulations;
- c) Must not have spouses, biological or adoptive parents, children, or siblings who are major shareholders of the company or hold management positions within the company or its subsidiaries;
- d) Must not directly or indirectly own at least 1% of the total voting shares of the company;
- d) Must not have served as a member of the BOD or BOS of the company for at least the past five consecutive years unless they have been continuously appointed for two consecutive terms.



3.3. Members of the BOS must meet the following qualifications and conditions:

- a) Not be subject to restrictions under Clause 2, Article 17 of the Law on Enterprises.
- b) Have a background in economics, finance, accounting, auditing, law, business administration, or another discipline relevant to the company's business activities.
- c) Have familial relationships with members of the BOD, the General Director, or other management personnel.
- d) Not be company executives and are not necessarily required to be shareholders or employees of the company unless otherwise stipulated in the Company's Charter.
- d) Meet other qualifications and conditions as prescribed by relevant laws and the Company's Charter.

Article 4. Nomination and Candidacy Regulations for the BOD and BOS

Shareholders or groups of shareholders holding at least 10% of the total common shares, or a lower percentage as specified in the Company's Charter, have the right to nominate candidates for the BOD and BOS in accordance with the Law on Enterprises and the Company's Charter.

Article 5. Application Form for Candidacy and Nomination of BOD and BOS Members

1. Candidacy/Nomination application form (one original copy) as per the prescribed template;
2. Candidate's curriculum vitae (one original copy) as per the prescribed template;
3. Documents proving that the candidate meets the required qualifications and conditions in accordance with these regulations and applicable laws (one original or certified copy).

Article 6. Selection of Candidates

Based on the candidacy and nomination applications submitted by shareholders/groups of shareholders, the AGM Organizing Committee will compile a list of candidates meeting the qualifications and conditions as required and present the list at the AGM for voting.

Article 7. Submission of Candidacy and Nomination Applications

- The candidacy/nomination application and the candidate's curriculum vitae template are available on the company's website at www.tdmwater.vn
- Certified copies of identification documents (ID), academic qualifications, and professional certifications must be included.
- Applications must be submitted to the Company before 04:00 PM on **March 10, 2025** (based on the postal stamp date, late applications will not be accepted):

ORGANIZING COMMITTEE OF THE 2025 AGM
THU DAU MOT WATER JOINT STOCK COMPANY
Add: 11B Ngo Van Tri, Phu Loi Ward, Thu Dau Mot City, Binh Duong
Tel: (+84) 2743842255 Fax: (+84) 274 3841838
Contact: Mrs. Nguyen Thi Y Nu Tel: (+84) 346573649

CHAPTER III ELECTION PROCEDURES

Article 8. Ballots and Voting Process

1. Ballots

- a) Officially printed and issued by the Organizing Committee.
- b) Each ballot lists the candidates alphabetically order ABC; along with the delegate's identification code, number of owned and/or represented shares, and the corresponding number of votes, and bears the Company's official stamp.
- c) Each delegate will receive two (02) ballots: one for electing the BOD and another for electing the BOS.
- d) Delegates must verify the information on their ballots upon receipt. Any errors must be reported immediately to the Election Committee.

2. Voting instructions

- a) Each delegate is issued one (01) ballot. The voting instructions are as follows:
 - Delegates may vote for a number of candidates up to the required number of elected positions;
 - If casting all votes for one or multiple candidates equally, the delegate must check the "Evenly Distributed Votes" box for the selected candidates, and the votes will be distributed evenly among them;
 - If distributing votes unevenly among candidates, the delegate must specify the number of votes for each selected candidate in the "Number of Votes" box;

Notes:

- If both the "Evenly Distributed Votes" box is checked and a specific number of votes is written, the vote counts in the "Number of Votes" box will prevail.
 - If "Evenly Distributed Votes" is selected, the votes will be evenly divided among the selected candidates. Any decimal remainders (less than 1) will be automatically discarded.
- b) If an error is made while filling out the ballot, shareholders may request a replacement ballot from the Organizing Committee.
 - c) Delegates must sign to confirm their participation in the election.

3. Validity and Invalidity of Ballots

- a) A valid ballot must adhere to the printed template issued by the Organizing Committee, without any erasures, alterations, or additional content beyond the required fields; the ballot must also be signed and include the full name of the participating delegate.
- b) Ballots will be deemed invalid if they:
 - Contain additional content beyond the designated fields;
 - Are completed using a pencil;
 - Have candidate names crossed out;

- Do not follow the official template issued by the Organizing Committee, lack the Company's official stamp, or contain erasures, alterations, or additional markings;
- Indicate votes for more candidates than the number of available positions;
- Allocate more total votes than the delegate is allowed;
- Are submitted after the ballot box has been unsealed by the Election Committee;
- Lack the signature of the participating delegate;

Article 9. Election Method

- The election of the BOD and BOS members is conducted by secret ballot using the cumulative voting method.
- The total votes available to each shareholder or shareholder representative are determined by multiplying the number of owned and/or represented voting shares by the number of members to be elected to the BOD and BOS. Shareholders may distribute all, part, or none of their votes among one or more candidates.
- The number of BOD members to be elected is five (05). The number of the BOS members to be elected is three (03).

Article 10. Election and Vote Counting Committee, Ballot Casting and Counting Principles

1. Election and Vote Counting Committee

- The Election and Vote Counting Committee consists of five (05) members nominated by the Chairperson and approved by the AGM. Members of the Vote Counting Committee cannot be among the candidates for the BOD or BOS.
- The Election and Vote Counting Committee is responsible for organizing the election, including: preparing ballot boxes, announcing election procedures, listing candidates, guiding delegates on voting procedures, overseeing ballot submission, conducting vote counting, and announcing election results to the AGM.

2. Ballot Casting and Counting Principles

- a) The Vote Counting Committee will inspect the ballot box in the presence of shareholders before voting begins;
- b) Voting begins after all ballots have been distributed and ends once the last delegate has cast their vote;
- c) Vote counting must commence immediately after the voting process concludes;
- d) The vote counting results will be documented and announced by the Head of the Vote Counting Committee at the AGM.

Article 11. Election Result Determination Principles

1. The elected members of the BOD and BOS are determined based on the number of votes received, ranked from highest to lowest, until all available positions are filled.

2. If two (02) or more candidates receive the same number of votes for the last available position, a re-election will be conducted among those candidates, or a selection will be made based on specific election criteria.
3. If the first-round election does not result in the required number of elected Board or BOS members, additional voting rounds will be conducted until all positions are filled.


Article 12. Vote Counting Report and Announcement

1. After vote counting, the Vote Counting Committee must prepare a vote counting report detailing the total ballots collected, the number of valid and invalid ballots, the number and percentage of votes received by each candidate for the BOD and BOS, and the list of elected members ranked in descending order of votes received.
2. The full vote counting report must be publicly announced at the AGM.

Article 13. Complaints and Disputes

Complaints regarding voting and vote counting shall be resolved by the Chairperson of the meeting and recorded in the minutes of the GMS.

Article 14. Implementation Provisions

These regulations take effect immediately upon approval by the AGM. 

ON BEHALF OF THE BOD
CHAIRMAN




Nguyen Van Tri



THU DAU MOT WATER JOINT STOCK COMPANY

No. 11B Ngo Van Tri Street, Phu Loi Ward, Thu Dau Mot City, Binh Duong Province
Tel: 0274 3842255-3842277 Fax:0274 3841838 Email:contact@tdmwater.vn- Website:tdmwater.vn



....., Marchth 2025

NOMINATION/CANDIDACY FOR ELECTION OF BOARD MEMBERS OF THU DAU MOT WATER JOINT STOCK COMPANY TERM 2025 – 2030 (For the group of shareholders)

To: Organizing Committee of the 2025 Annual General Meeting of Shareholders
of Thu Dau Mot Water Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17/6/2020;
- Pursuant to the Charter of Thu Dau Mot Water Joint Stock Company;
- Pursuant to the Document of the 2025 Annual General Meeting of Shareholders, specifically in Report No. 25/TTr-HDQT dated February 28th 2025 on the dismissal and election of members of the Board of Directors, the Supervisory Board for the term of 2025-2030 and the attached Election Regulations.

Our group of shareholders include:

No.	Name of Shareholders	ID Card No. or Business Registration Certificate No., operating license or equivalent legal documents (for organizations)	Number of Owned Shares (*)	Ratio %	Shareholders' signatures/ Nomination Form from each shareholder are attached
1					
2					
3					
....					
Total:					

(*) Number of shares owned as of the closing date of shareholder list February 12th, 2025

Now We nominate/candidacy:

Mr (Ms):

ID card/Citizen ID/Passport: Date of issue: Place of issue:

Be a candidate to elect members of the Board of Director of TDMWater for the term 2025-2030 at the 2025 Annual General Meeting of Shareholders on March 25th, 2025.

*** Candidate Profile need to be attached as follows:**

- + Curriculum Vitae – the original (according to form);
- + Information provision according to Appendix III/BCCTT-TT96;
- + ID card/Citizen ID/Passport – the copy;
- + Relevant qualifications – the copy.

Nominee

(Sign and full name)

On behalf of the Group of Shareholders

(Sign and full name, Stamp if it is an organization)

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THU DAU MOT WATER JOINT STOCK COMPANY

No. 11B Ngo Van Tri Street, Phu Loi Ward, Thu Dau Mot City, Binh Duong Province
Tel: 0274 3842255-3842277 Fax:0274 3841838 Email:contact@tdmwater.vn- Website:tdmwater.vn



....., Marchth 2025

NOMINATION/CANDIDACY FOR ELECTION OF BOARD MEMBERS OF THU DAU MOT WATER JOINT STOCK COMPANY TERM 2025 – 2030

To: Organizing Committee of the 2025 Annual General Meeting of Shareholders
of Thu Dau Mot Water Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17/6/2020;
- Pursuant to the Charter of Thu Dau Mot Water Joint Stock Company;
- Pursuant to the Document of the 2025 Annual General Meeting of Shareholders, specifically in Report No. 25/TTr-HDQT dated February 28th 2025 on the dismissal and election of members of the Board of Directors, the Supervisory Board for the term of 2025-2030 and the attached Election Regulations.

I/We are:

No.	Name of Shareholders	ID Card No. or Business Registration Certificate No., operating license or equivalent legal documents (for organizations)	Number of Owned Shares (*)	Ratio %	Shareholders' signatures (Signed, clearly written full name, stamped if it is an organization)
1					
Total:					

(*) Number of shares owned as of the closing date of shareholder list February 12th, 2025

Now I/We nominate/candidacy:

Mr (Ms):

ID card/Citizen ID/Passport: Date of issue: Place of issue:

Be a candidate to elect members of the Board of Director of TDMWater for the term 2025-2030 at the 2025 Annual General Meeting of Shareholders on March 25th, 2025.

*** Candidate Profile need to be attached as follows:**

- + Curriculum Vitae – the original (according to form);
- + Information provision according to Appendix III/BCCTT-TT96;
- + ID card/Citizen ID/Passport – the copy;
- + Relevant qualifications – the copy.

Nominee
(Sign and full name)

Nominator/Candidate
(Sign and full name, Stamp if it is an organization)



THU DAU MOT WATER JOINT STOCK COMPANY

No. 11B Ngo Van Tri Street, Phu Loi Ward, Thu Dau Mot City, Binh Duong Province
Tel: 0274 3842255-3842277 Fax:0274 3841838 Email:contact@tdmwater.vn- Website:tdmwater.vn



....., Marchth 2025

NOMINATION FOR ELECTION OF MEMBERS OF THE SUPERVISORY BOARD OF THU DAU MOT WATER JOINT STOCK COMPANY TERM 2025 – 2030 (For the group of shareholders)

To: Organizing Committee of the 2025 Annual General Meeting of Shareholders
of Thu Dau Mot Water Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17/6/2020;
- Pursuant to the Charter of Thu Dau Mot Water Joint Stock Company;
- Pursuant to the Document of the 2025 Annual General Meeting of Shareholders, specifically in Report No. 25/TTr-HDQT dated 28/02/2025 on the dismissal and election of members of the Board of Directors and Supervisory Board for the term of 2025-2030 and the attached Election Regulations.

Our group of shareholders includes:

No.	Name of Shareholders	ID Card No. or Business Registration Certificate No., operating license or equivalent legal documents (for organizations)	Number of Owned Shares (*)	Ratio %	Shareholders' signatures/ Nomination Form from each shareholder are attached
1					
2					
3					
....					
	Total:				

(*) Number of shares owned as of the closing date of shareholder list February 12th, 2025

Now We nominate/candidacy:

Mr (Ms):

ID card/Citizen ID/Passport: Date of issue: Place of issue:

Be a candidate to elect members of TDMWater's Supervisory Board for the term 2025-2030 at the 2025 Annual General Meeting of Shareholders on March 25th, 2025.

* Candidate Profile need to be attached as follows:

- + Curriculum Vitae – the original (according to form);
- + Information provision according to Appendix III/BCCTT-TT96;
- + ID card/Citizen ID/Passport – the copy;
- + Relevant qualifications – the copy.

Nominee
(Sign and full name)

On behalf of the Group of Shareholders
(Sign and full name, Stamp if it is an organization)



THU DAU MOT WATER JOINT STOCK COMPANY

No. 11B Ngo Van Tri Street, Phu Loi Ward, Thu Dau Mot City, Binh Duong Province
Tel: 0274 3842255-3842277 Fax:0274 3841838 Email:contact@tdmwater.vn- Website:tdmwater.vn



....., Marchth 2025

NOMINATION/CANDIDACY FOR ELECTION OF MEMBERS OF THE SUPERVISORY BOARD OF THU DAU MOT WATER JOINT STOCK COMPANY TERM 2025 – 2030

To: Organizing Committee of the 2025 Annual General Meeting of Shareholders of Thu Dau Mot Water Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17/6/2020;
- Pursuant to the Charter of Thu Dau Mot Water Joint Stock Company;
- Pursuant to the Document of the 2025 Annual General Meeting of Shareholders, specifically in Report No. 25/TTr-HDQT dated February 28th 2025 on the dismissal and election of members of the Board of Directors, the Supervisory Board for the term of 2025-2030 and the attached Election Regulations.

I/We are:

No.	Name of Shareholders	ID Card No. or Business Registration Certificate No., operating license or equivalent legal documents (for organizations)	Number of Owned Shares (*)	Ratio %	Shareholders' signatures (Signed, clearly written full name, stamped if it is an organization)
1					
Total:					

(*) Number of shares owned as of the closing date of shareholder list February 12th, 2025

Now I/We nominate/candidacy:

Mr (Ms):

ID card/Citizen ID/Passport: Date of issue: Place of issue:

Be a candidate to elect members of TDMWater's Supervisory Board for the term 2025-2030 at the 2025 Annual General Meeting of Shareholders on March 25th, 2025.

*** Candidate Profile need to be attached as follows:**

- + Curriculum Vitae – the original (according to form);
- + Information provision according to Appendix III/BCCTT-TT96;
- + ID card/Citizen ID/Passport – the copy;
- + Relevant qualifications – the copy.

Nominee
(Sign and full name)

Nominator/Candidate
(Sign and full name, Stamp if it is an organization)





SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

RESUMES



1. Fullname: Gender:.....
2. Date of Birth: Place of Birth:
3. Nationality: Ethnicity:
4. ID Card No.: Date of issue Place of issue
5. Place of permanent residence registration:
6. Permanent address:
7. Education Level:
8. Professional qualification:
9. Learning and professional training progress; certificate:

Time	Traning School	Major	Reward	Discipline

10. Work progress:

Thời gian	Work place	Position	Reward	Discipline

11. Current Positions:

Work place	Position	From...to...

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12. Kinship relations:

Relationship	Full name	Year of birth	Permanent Address	Cupation	Place of work

I hereby commit to take full responsibility before the law for the accuracy and truthfulness of the above contents.

....., March.....2025
Confirmation of the workplace

....., March.....2025
Declarant

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Appendix III
CIRRICULLUM VITAE
(Promulgated with the Circular No 96/2020/TT-BTC on November 16th, 2020 of the Minister of Finance)



THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

....., March 2025

CIRRICULLUM VITAE

To: - The State Securities Commission;
- The Stock Exchange.

- 1/ Full name:
- 2/ Sex:
- 3/ Date of birth:
- 4/ Place of birth:
- 5/ Citizen ID: Date of issue: Place of issue:
- 6/ Nationality:
- 7/ Ethnic:.....
- 8/ Permanent residence:
- 9/ Telephone number:.....
- 10/ Email:
- 11/ Organization's name subject to information disclosure rules:
- 12/ Current position in an organization subject to information disclosure:
- 13/ Positions in other companies:
- 14/ Number of owning shares: accounting for.... % of charter capital, of which:
 - + Owning on behalf of (the State/strategic investor/other organisation) : shares
 - + Other owning commitments (if any) : shares
- 15/ Other owning commitments (if any):

16/ List of affiliated persons of declarant *

* Affiliated persons are stipulated in Article 4, Clause 46 of the Law on Securities dated 26th November 2019.

No.	Securities	Name	Securities trading accounts (if available)	Position at the company (if available)	Relationship with the company's internal person	Type of documents/ ID/Passport/ Business Registration Certificate)	NSH No.	Date of issue	Place of issue	Address / Head office address	Number of shares owned at the end of the period	Percent age of shares owned at the end of the period	Time the person became an affiliated person/ internal person	Time the person ceased to be an affiliated person/ internal person	Reasons (when arising changes related to sections of 13 and 14)	Notes (i.e. Not in possession of a NSH No. and other notes)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1		Nguyễn Văn A	xxxxxx	Chairman of the Board of Directors		ID	034123456	17/12/2015	HCM City's Public Security	16 Via Via Kien District 1, HCMC			01/01/2020	15/01/2020	Dismissed	
L01		Nguyễn Thị B	xxxxxxxx		wife	ID Card No.	05123456	11/05/2016	HCM City's Public Security	1 Nam Ky Khoi Nghia, District 1, HCMC			04/05/2018			
L02																
15		Nguyễn Văn C	xxxxxxxx	Chief Accountant		ID Card No.	020123456	11/02/2011	Public Security				14/03/2020		Approved	
15.25		Nguyễn Thị D			Child											No ID Card
15.26		ABC JS Company			Related organization	Business Registration Certificate	36123456	15/10/2014					15/04/2020		Approved	ABC Board member



17/ Related interest with public company, public fund (if any):

18/ Interests in conflict with public company, public fund (if any):

I hereby certify that the information provided in this cv is true and correct and I will bear the full responsibility to the law.

DECLARANT
(Signature, full name)

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THU DAU MOT WATER JOINT STOCK COMPANY

No. 11B Ngo Van Tri Street, Phu Loi Ward, Thu Dau Mot City, Binh Duong Province
Tel: 0274 3842255-3842277 Fax: 0274 3841838 Email: contact@tdmwater.vn- Website: tdmwater.vn

No: 26/TTr-HDQT

Thu Dau Mot, February 28, 2025

PROPOSAL

Ref: Plan to issue shares to increase charter capital under the option program for employees (ESOP) - 2025 of Thu Dau Mot Water Joint Stock Company

To: 2025 Annual General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019 and Law No. 56 amending and adjusting the Law on Securities;
- Pursuant to the Government's Decree No. 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to the Charter of Thu Dau Mot Water Joint Stock Company (the "Company");
- Pursuant to the Minutes of the Board of Directors meeting dated 06/02/2025.

In the period of 2020-2025, TDM business results overall had meet the plan set out by the General Meeting of Shareholders, contributing to added value to the business as well as the benefits for the Company's shareholders are increasingly improved, in which the dividend payment has always increased over the past 5 years (10% → 14% of charter capital). This is also the result of the development strategy in the right direction that has set out by the Company's Board of Directors and the spirit of dedication of all managers and employees of Thu Dau Mot Water Joint Stock Company (employees).

Therefore, in order to improve the roles, responsibilities and interests of employees, encourage employees to work enthusiastically at the Company, attract talents and retain personnel capable of serving the Company for a long time, the Board of Directors would like to submit to the General Meeting of Shareholders in 2025 for approval of the "Plan to issue shares under the option program for employees (ESOP)-2025 2025 of Thu Dau Mot Water Joint Stock Company" as follows:

I. Issuance plan:

- Stock name: Shares of Thu Dau Mot Water Joint Stock Company.
- Stock code: TDM.
- Par value of shares: 10,000 VND/share.
- Type of issued shares: Common shares.
- Method of issuance: Issuance of shares under the option program for employees.
- Issuer: Individuals who have seniority and contributed to the development of the Company in the last 05 years, including:

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- Key leaders for the 2020-2025 term:
 - ✓ The Board of Directors, including the secretary of the Board of Directors;
 - ✓ Supervisory Board;
 - ✓ Board of General Directors;
 - Middle employees, key employees.
 - Charter capital before issuance: 1,100,000,000,000 VND.
 - Number of outstanding shares: 110,000,000 shares.
 - Number of additional issued shares: **5,500,000** shares. (equivalent to 5.0% of the Company's pre-issuance charter capital).
 - Expected charter capital after successful issuance: 1,155,000,000,000 VND.
 - Expected number of shares after additional issuance: 115,500,000 shares.
 - Expected issue share price: **30,000** VND/share.
 - Method for determining the issuance price:
 - Book value of TDM shares on the audited financial statements in 2024: 22,893 VND/share.
 - Market value of TDM shares as on February 11, 2025: 52,600 VND/share.
 - The share price of the issuance is an additional 10 million shares, an increase of 10% of charter capital for existing shareholders in 2023 (Certificate of Registration for Public Offering of Shares No. 426/GCN-UBCK dated 11/12/2023): 30,000 VND/share.
- Based on TDM Book Value shares and Market Value the issue price of the issuance of shares to existing shareholders in 2023, the Board of Directors proposes the applicable price: 30,000 VND/share in accordance with the financial capacity of employees participating in the share purchase, with the time of commitment to stick with the Company without affecting the interests of existing shareholders.
- Total expected issuance value at par value: **55,000,000,000** VND.
 - Total expected issuance value according to the issue price: **165,000,000,000** VND.
 - Plan to handle unsold shares: After the end of the purchase registration period, if the employee does not buy all the purchased shares, the Board of Directors will issue a decision to end the issuance, the remaining undistributed shares will be canceled.
 - Regulations on transfer restrictions: 100% of the issued shares will be restricted transfer for **02** years from the end of the issuance.
 - Expected issuance time: 2025. The specific time will be decided by the Board of Directors after receiving the approval of the competent State agency.
 - The issuance plan ensures that the issuance of shares meets the ratio of foreign investors: because the subject of the plan to issue shares to increase charter capital under the Company's Employee Option Program (ESOP) does not have foreign investors, therefore after the issuance, the ratio of foreign investors in TDM shares does not increase.
 - Share repurchase in case the employee resigns (*not applicable to key leaders for the*

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term 2020-2025) or is subject to disciplinary action during the restriction period of stock transfer:

- The company will buy back all of the employees' issue share as treasury shares;
 - The capital source for the buy back is from the Development Investment Fund or other lawful capital sources of the Company;
 - Repurchase price: not lower than the issue price, i.e. at least 30,000 VND/share;
 - The number of shares to be repurchased will be canceled and the Company shall carry out procedures to reduce the charter capital in accordance with the law.
- Share registration, additional listing registration: The entire number of shares successfully issued to employees will be registered for additional shares at VSDC and registered for additional listing at the Stock Exchange within 30 days from the end of the issuance.
- Adjustment of charter capital: Through the increase of charter capital and modification of charter capital in the Company's Charter, Business Registration Certificate and other documents... corresponding to the par value of the actual number of shares successfully issued to employees.

II. Capital use plan

1. Maximum expected amount: 165,000,000,000 VND.
2. Purpose of the expected proceeds use: All proceeds will be used by Thu Dau Mot Water Joint Stock Company to supplement working capital for the Company's business activities.

III. Authorization contents:

Authorizes the Board of Directors to decide on all matters related to the issuance according to its competence but is not limited to the following:

- Implement in detail or/and adjust the issuance plan;
- Promulgating the Regulation on offering shares to employees, approving the criteria and detailed list of subjects eligible to buy shares issued under the selection program for officials and employees, approving the principle of determining the number of shares allocated to each individual, the implementation time is in accordance with the law;
- Proactively develop and explain/adjust/supplement stock issuance dossiers to be sent to the State Securities Commission;
- Choose the right time to process the issuance;
- Carry out business registration procedures with the Department of Planning and Investment of Binh Duong province after completing the issuance;
- To amend the provisions related to charter capital, shares and shares in the Charter of organization and operation of the Company after the completion of the issuance;
- Carry out procedures for depository registration and additional listing for the number of successfully issued shares;

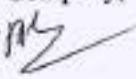


- Adjusting/selecting the plan to use the proceeds to suit the actual business situation of the Company at the time of using capital (if necessary);
- Decide on the redemption price, capital sources allowed to be used to repurchase shares of employees who quit their jobs/are subject to disciplinary measures, carry out handling procedures related to the withdrawn/repurchased shares;
- Other work related to the issuance of ESOPs.

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipient:

- Ditto;
- Shareholders of the Company;
- Save: VT – HDQT.



**On behalf of BOD
PRESIDENT**



Nguyen Van Tri

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No: 27/TTr-HDQT

Thu Dau Mot, February 28, 2025

PROPOSAL

Ref: Approval of the profit after tax distribution plan 2025

To: 2025 Annual General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17/6/2020 of the National Assembly of the Socialist Republic of Vietnam passed on 17/6/2020 and took effect on 01/01/2021.
- Pursuant to the Charter of Thu Dau Mot Water Joint Stock Company.

The Board of Directors of Thu Dau Mot Water Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the plan for distribution of profit after tax (p.a.t) in 2025 as follows:

The order of distribution is as follows:

- Expected profit after tax in 2025 : 293 billion VND
- I./ Expected dividend payment in 2025** 13+14% of the charter capital
- II./ Setting up funds**
- 1./ Development investment fund : 25 % p.a.t
 - 2./ Bonus and welfare funds : 5 % p.a.t
 - Bonus Fund : 4 % p.a.t
 - Welfare Fund : 1 % p.a.t
 - 3./ Manager's bonus fund : 3 % p.a.t
 - 4./ The remaining profits that have not been fully distributed will be carried forward to the next year.
- III./ Salary fund for employees and Board of Executive in 2025.**
- 1./ Salary fund of employees : 1.0% of Revenue
 - 2./ The salary fund of Board of Executive: 1.0% of Revenue

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipient:

- Ditto;
- Shareholders of the Company;
- Save: VT – Board of Directors.

On behalf of BOD
PRESIDENT



Nguyen Van Tri



THU DAU MOT WATER JOINT STOCK COMPANY

No. 11B Ngo Van Tri Street, Phu Loi Ward, Thu Dau Mot City, Binh Duong Province
Tel:0274 3842255-3842277 Fax:0274 3841838 Email:contact@tdmwater.vn- Website:tdmwater.vn

No.: 28/TTr-HĐQT

Thu Dau Mot, February 28, 2025

PROPOSAL

Ref: Salary and remuneration of the Board of Directors, the Supervisory Board and Secretary of the Board of Directors in 2025

To: 2025 Annual General Meeting of Shareholders

- Pursuant to the Charter of Thu Dau Mot Water Joint Stock Company.
- Based on the business production and plan in 2025.
- Based on the remuneration of the Board of Directors, the Supervisory Board and the Secretary in 2024.

The Board of Directors of Thu Dau Mot Water Joint Stock Company respectfully submits to the General Meeting of Shareholders the salary and remuneration plan in 2025 for the Board of Directors, the Supervisory Board and the Secretary in accordance with current regulations with the specific number of personnel as follows:

No	Detail	Member
1	Board Member	05
2	Member of the Supervisory Board	03
3	Secretary of the Board of Directors	01
	Total	09

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipient:

- Ditto;
- Shareholders of the Company;
- Save: VT – HĐQT.

On behalf of BOD
PRESIDENT



Nguyen Van Tri



THU DAU MOT WATER JOINT STOCK COMPANY

No. 11B Ngo Van Tri Street, Phu Loi Ward, Thu Dau Mot City, Binh Duong Province
Tel:0274 3842255-3842277 Fax:0274 3841838 Email:contact@tdmwater.vn- Website:tdmwater.vn

No: 29/TTr-HĐQT

Thu Dau Mot, February 28, 2025

PROPOSAL

Ref: Selection of auditor financial statements for a fiscal year 2025

To: 2025 Annual General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 of the National Assembly of the Socialist Republic of Vietnam adopted on June 17, 2020 and effective on January 1, 2021;
- Pursuant to the Charter of Thu Dau Mot Water Joint Stock Company.

The Board of Directors of Thu Dau Mot Water Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the plan to authorize the Board of Directors of Thu Dau Mot Water Joint Stock Company to select one of the three independent audit companies after performing the audit of the Company's 2025 financial statements, as below:

1. AASC Auditing Firm Co., Ltd.

or

2. A&C Auditing and Consulting Co., Ltd.

or

3. VACO Auditing Co., Ltd.

The above auditing firm operates legally in Vietnam and is on the list of auditing firms eligible to provide financial statement audit services in 2025; and is allowed to provide audit services to listed companies in accordance with the regulations of the competent authority.

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipient:

- Ditto;
- Shareholders;
- Save: BOD's off.

On behalf of BOD
PRESIDENT



Nguyen Van Tri





THU DAU MOT WATER JOINT STOCK COMPANY

No 11B Ngo Van Tri, Phu Loi Ward, Thu Dau Mot City, Binh Duong Province
Tel: (+84) 2743842255 - 3842277 Fax: (+84) 2743841838 Email: contact@tdmwater.vn Website: tdmwater.vn

No: 30/TTr-HDQT

Thu Dau Mot, February 28, 2025

PROPOSAL

Ref: Update, supplement and revised the names and codes of business lines in the Charter of Thu Dau Mot Water Joint Stock Company

To: 2025 Annual General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 of the National Assembly of the Socialist Republic of Vietnam adopted on June 17, 2020 and effective on January 1, 2021;
- Pursuant to the charter of Thu Dau Mot Water Joint Stock Company.
- Pursuant to the Prime Minister's Decision No. 27/2018/QĐ-TTg dated 06/07/2018 on the system of economic sectors of Vietnam.

In order to ensure legality in the process of operation of Thu Dau Mot Water Joint Stock Company in accordance with regulations as well as update and change current legal documents and regulations related to Vietnam's economic system, the Board of Directors of Thu Dau Mot Water Joint Stock Company updating, supplement and revise the names and codes of business lines in the Company's Charter as appropriate.

Board of Directors of Thu Dau Mot Water Joint Stock Company respectfully submits to the 2025 Annual General Meeting of Shareholders for consideration, approving the update, supplementation and revised of a number of names and industry codes in the Company's Charter, including:

1. Contents of updating, supplementing and revise the name and code of the business line in the Company's Charter. Details are in the attached Appendix.
2. Other Articles and Clauses of the Charter (not included in the above amended Appendix): No change (Keeping the same Articles and Clauses as the Charter).
3. Effect of the amended Charter: Implemented and effective from the date of approval of the Annual General Meeting of Shareholders in 2025.
4. The draft amended and supplemented Charter of Thu Dau Mot Water Joint Stock Company including 21 Section 63 Articles is posted on the Company's website.
5. The General Meeting of Shareholders approved the amendment and supplementation of the Charter of Thu Dau Mot Water Joint Stock Company in accordance with the change of business lines as above and assigned the Legal Representative to complete, sign and promulgate the Charter in accordance with the law.

Submit to the 2025 Annual General Meeting of Shareholders for consideration and approval./.

Recipient:

- Ditto;
- Shareholders of the Company;
- BOD, BS;
- BOGD;
- Save: BOD.



APPENDIX TO UPDATE, AMEND AND SUPPLEMENT THE CHARTER OF THU DAU MOT WATER JOINT STOCK COMPANY
(Attached to Report No.30/TT- HDQT dated 28/02/2025)



Request to update, edit and supplement to																												
Article 4. The Company's operational objectives																												
<p>Applicable Charter</p> <p>Article 4. The Company's operational objectives</p> <p>1. Business lines of the Company:</p> <ul style="list-style-type: none"> - Water extraction, treatment and supply. Details: Investment, exploitation, treatment and supply of clean water for daily life and production. - Drainage and wastewater treatment. Details: Investment and management of drainage system. - Construction of public-utility works. - Installation of water supply, drainage, heater and air conditioning systems. Details: Construction and repair of water supply and drainage systems. - Architectural activities and related technical consultancy Detail: <ul style="list-style-type: none"> + Architectural design of civil and industrial works. + Structural design of civil and industrial works. + Water supply and drainage design. + Electrical design of civil and industrial works. + Design of small and medium-sized irrigation works. + Supervise the construction and completion of civil and industrial works. 																												
<p>1. Business lines of the Company:</p> <table border="1"> <thead> <tr> <th>STT</th> <th>Major Name</th> <th>Industry Code</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Water extraction, treatment and supply Details: Investment, exploitation, treatment and supply of clean water for daily life and production</td> <td>3600 (main)</td> </tr> <tr> <td>2</td> <td>Drainage and wastewater treatment Details: Investment and management of drainage system</td> <td>3700</td> </tr> <tr> <td>3</td> <td>Other forms of retail have not been classified anywhere Details: Retail of water supplies</td> <td>4799</td> </tr> <tr> <td>4</td> <td>Other specialized wholesalers have not been classified anywhere Details: Wholesale of water supplies</td> <td>4669</td> </tr> <tr> <td>5</td> <td>Electrical System Installation Details: Construction of medium and low voltage lines, substations, public lighting systems</td> <td>4321</td> </tr> <tr> <td>6</td> <td>Wholesale of other materials and installation equipment in construction</td> <td>4663</td> </tr> <tr> <td>7</td> <td>Installation of other building systems</td> <td>4329</td> </tr> <tr> <td>8</td> <td>Other specialized construction activities</td> <td>4390</td> </tr> </tbody> </table>		STT	Major Name	Industry Code	1	Water extraction, treatment and supply Details: Investment, exploitation, treatment and supply of clean water for daily life and production	3600 (main)	2	Drainage and wastewater treatment Details: Investment and management of drainage system	3700	3	Other forms of retail have not been classified anywhere Details: Retail of water supplies	4799	4	Other specialized wholesalers have not been classified anywhere Details: Wholesale of water supplies	4669	5	Electrical System Installation Details: Construction of medium and low voltage lines, substations, public lighting systems	4321	6	Wholesale of other materials and installation equipment in construction	4663	7	Installation of other building systems	4329	8	Other specialized construction activities	4390
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7	Installation of other building systems	4329																										
8	Other specialized construction activities	4390																										

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9	Rental of machinery, equipment and other tangible items without a driver	7730
10	Other professional, scientific and technological activities have not been classified anywhere Details: Environmental consulting services	7490
11	Building a house for living	4101
12	Building a house that is not for living in	4102
13	Technical Testing and Analysis Details: Water and environmental quality analysis and assessment services	7120
14	Construction of electrical works	4221
15	Architectural activities and related technical consultancy Detail: - Architectural design of civil and industrial works; - Structural design of civil and industrial works; - Water supply and drainage design; - Electrical design of civil and industrial works; - Design of small and medium-sized irrigation works; - Supervise the construction and completion of civil and industrial works; - Supervise the construction and completion of technical infrastructure works; - Preparation of cost estimates and construction investment projects	7110

- + Supervise the construction and completion of technical infrastructure works.
- + Formulation of cost estimates and work construction investment projects.
- Other forms of retail have not been classified anywhere.
Details: Retail of water supplies.
- Other specialized wholesalers have not been classified anywhere.
Details: Wholesale of water supplies.
- Building houses of all kinds.
- Installation of electrical system:
Details: Construction of medium and low voltage lines, substations, public lighting systems
- Wholesale of other materials and installation equipment in construction
(except for sand beach activities)
- Installation of other building systems.
(Not operating at the head office)
- Construction of other civil engineering works.
- Other specialized construction activities.
- Other professional, scientific and technological activities have not yet been classified.
Details: Environmental consulting services.
- Rental of machinery, equipment and other tangible items.
- Technical testing and analysis.



Details: Water and environmental quality analysis and assessment services.

16	Construction of water works	4291
17	Construction of water supply and drainage works	4222
18	Construction of telecommunications and communication works	4223
19	Construction of mining works	4292
20	Construction of processing and manufacturing works	4293
21	Construction of other public works	4229
22	Installation of water supply, drainage, heating and air conditioning systems Details: Construction and repair of water supply and drainage system	4322
23	Construction of other civil engineering works	4299





THU DAU MOT WATER JOINT STOCK COMPANY

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Tel: (+84) 274 3842255 - 3842277 Fax: (+84) 274 3841838 Email: contact@tdmwater.vn - Website: tdmwater.vn

No: /BB-DHDCD

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MEETING MINUTES ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025 THU DAU MOT WATER JOINT STOCK COMPANY March 25th, 2025

Company name: Thu Dau Mot Water JSC
Address: No.11B, Ngo Van Tri Str., Phu Loi Ward, Thu Dau Mot City, Binh Duong Province.
Business Registration Certificate: Registered for the first time under number 3702226772 on November 7th, 2013
Issued by the Department of Planning and Investment of Binh Duong Province
Amended for the 10 time on February 24th, 2025
Location: Conference Hall of Thu Dau Mot Water JSC
Program and content of the General Meeting: According to the Agenda of the 2025 AGM, which has been approved by the GMS (as attached to these Minutes).

The 2025 AGM of Thu Dau Mot Water JSC was held with the following contents:

I. ATTENDANCE

Board of Directors ("BOD"): consists of the following members:

- Mr. Nguyen Van Tri : Chairman of the Board;
- Mrs. Nguyen Thi Dien : Member of the Board;
- Mr. Vo Van Binh : Member of the Board;
- Mr. Nguyen Thanh Phong : Member of the Board;
- Mr. Nguyen Huu Nghia : Member of the Board.

Board of Supervisory ("BOS"): consists of the following members:

- Mrs. Nguyen Thi Ngoc Thanh : Head of the BOS;
- Mrs. Nguyen Thi Mong Thuong : Head of the BOS;
- Mrs. Le Bach Lien : Head of the BOS;

Board of Executive ("BOE"): consists of the following members:

- Mr. Tran The Hung : General Director;
- Mr. Nguyen Minh Duc : Deputy General Director;
- Mr. Nguyen Van Tan : Deputy General Director.
- Mr. Nguyen Duy Khang : Chief Accountant.

Shareholders: including Shareholders and Authorized Representatives of Shareholders attending the meeting as per the list attached to these Minutes.

Independent Auditor: Mr/Mrs representative of AASC Auditing Firm Limited Liability Company – the independent auditing firm for the fiscal year 2024 of Thu Dau Mot Water JSC.

II. PROCEEDINGS OF THE GENERAL MEETING

A. OPENING PROCEDURES OF THE GENERAL MEETING OF SHAREHOLDERS

- The organizing committee registers the delegates attending the General Meeting.
- The organizing committee announces the reason for the meeting and introduces the attendees.
- Mrs. Duong Anh Thu – on behalf of the organizing committee, announces the shareholder attendance ratio as follows:
- As of the opening time at 8:30 AM on March 25th, 2025, the total number of shareholders present is [.....] shareholders, representing [.....] shares, which accounts for [.....]% of the total voting shares of the Company ([total voting shares]).
- Based on the provisions of Clause 1, Article 18 of the Company's current Charter: with [.....]% of the total voting shares present, the 2025 AGM of the Company is legally valid and permitted to proceed.
- The General Meeting voted with 100% of the voting shares present to approve the list of the Presiding Committee, Secretariat, Shareholder Eligibility Verification Committee, and Election Committee, as presented by Mrs. Duong Anh Thu, with the following content:

• **Presiding Committee**

1. Mr. Nguyen Van Tri : Chairman of the BOD, serving as the Chairman of the meeting;
2. Mr. Nguyen Thanh Phong : Member of the Board;
3. Mr. Tran The Hung : General Director.

• **Secretariat**

1. Mrs. Nguyen Phuoc Nguyen : Head;
2. Mrs. Le Ngoc Lan Thao : Member.

• **Shareholder Eligibility Verification Committee**

1. Mrs. Duong Anh Thu : Head;
2. Mrs. Nguyen Thi Y Nu : Member.

• **Election Committee**

1. Mrs. Duong Anh Thu : Head;
2. Mr. Nguyen Duc Bao : Member;
3. Mrs. Nguyen Thi Thu Trang : Member;
4. Mrs. Pham Thi Tuyet Mai : Member;
5. Mrs. Tran Minh Thu : Member.

- The organizing committee invites the Presiding Committee to conduct the General Meeting and the Secretariat to record the proceedings of the General Meeting.

* Approval of the Working Regulations, Program, and Voting Rules of the General Meeting.

- 100% of the voting shares present at the General Meeting unanimously approved the Working Regulations, Program, and Voting Rules of the General Meeting as presented by Mr. Nguyen Thanh Phong, a member of the BOD.

B. CONTENTS SUBMITTED TO THE GENERAL MEETING OF SHAREHOLDERS FOR APPROVAL

1. Mr. Tran The Hung – General Director presents the report on business performance for 2024 and the business plan for 2025.
2. Mr. Nguyen Van Tri – Chairman of the BOD presents the BOD' report on governance, performance in 2024, and future directions.
3. Mr. Nguyen Huu Nghia – Member of the BOD presents the evaluation report on the activities of the Independent Directors for 2024.
4. Mr. Nguyen Duy Khang – Chief Accountant presents the summarized audited financial statements for 2024.

5. Mrs. Nguyen Thi Ngoc Thanh – Head of the BOS presents the BOS's report for 2024.
6. Mr. Nguyen Thanh Phong – Member of the BOD presents the profit distribution and dividend payment plan for 2024.
7. Mr. Tran The Hung – General Director presents the proposal regarding the conclusion of the term for the BOD and BOS members for 2020 – 2025, and the election for the new term 2025 – 2030.
8. Mrs. Duong Anh Thu – Head of the Election Committee - explains the election procedures. The General Meeting proceeds to elect the members of the BOD and BOS for the term 2025 – 2030.
9. Mr. Nguyen Thanh Phong – Member of the BOD - presents the following proposals:
 - Profit distribution and fund allocation plan for 2025.
 - Remuneration payment plan for the BOD, BOS, and Secretary of the Board for 2025.
 - Selection of the auditing firm for the 2025 financial statements.
 - Updates, additions, and amendments to the names and codes of business lines in the Charter of Thu Dau Mot Water JSC.
10. Mr. Tran The Hung – General Director presents:
 - The proposal for the share issuance plan under the Employee Stock Ownership Plan (ESOP) for 2025 of Thu Dau Mot Water JSC.
11. Mrs. Duong Anh Thu – Head of the Election Committee announces:
 - The election results for the members of the BOD and BOS for the term 2025 - 2030.
 - The BOD and BOS will hold their first meeting to elect the Chairman of the BOD and the Head of the BOS of Thu Dau Mot Water JSC for the term 2025 - 2030.

Details of the matters submitted to the GMS for approval are fully presented in the documents of the 2025 AGM, accessible via the link ... on the Company's website.

C. DISCUSSION

Mr. Nguyen Van Tri – Chairman of the BOD and General Meeting presided over the discussion session. Shareholders raised their questions directly to the Organizing Committee.

Regarding the reports presented at the General Meeting, shareholders were in agreement and had no further comments or suggestions.

Additionally, shareholders expressed opinions on ... and certain matters related to the company's plans and orientations, all of which were satisfactorily addressed by the Chairman of the meeting.

D. VOTING RESULTS ON THE APPROVED CONTENTS

Under the guidance of Mrs. Duong Anh Thu – Head of the Shareholder Eligibility Verification Committee, the GMS conducted voting to approve the matters outlined in the agenda.

After vote counting, Mrs. Duong Anh Thu, on behalf of the Shareholder Eligibility Verification Committee, announced the vote counting results as follows:

Voting results:

- General principle: Each ordinary share corresponds to one voting ballot;
- Voting method: Direct voting at the General Meeting;
- Total voting ballots issued: ... ballots representing ... shares, equivalent to ... votes, accounting for,... % of the total votes of the attending shareholders.
- Total voting ballots collected: ... ballots representing ... shares, equivalent to ... votes, accounting for,... % of the total votes of the attending shareholders.
- Total valid voting ballots: ... ballots representing ... shares, equivalent to ... votes, accounting for,... % of the total votes of the attending shareholders.
- Total invalid voting ballots: ... ballots representing ... shares, equivalent to ... votes, accounting for,... % of the total votes of the attending shareholders.

Content 1: Approving the 2024 Business Performance Summary Report and the 2025 Business Plan.

Voting results:

Total No. of voting votes	No. of agreeing votes	No. of disagreeing votes	No. of abstaining votes	Rate of agreeing votes (%)	Voting results
					Approved

Content 2: Approving the Report of the BOD on governance, performance of the BOD in 2024 and the Company's management plan and development orientation in 2025.

Total No. of voting votes	No. of agreeing votes	No. of disagreeing votes	No. of abstaining votes	Rate of agreeing votes (%)	Voting results
					Approved

Content 3: Approving the Evaluation Report on BOD's Performance in 2024 by Independent Board Directors.

Total No. of voting votes	No. of agreeing votes	No. of disagreeing votes	No. of abstaining votes	Rate of agreeing votes (%)	Voting results
					Approved

Content 4: Approving the Audited Summary Financial Statements for 2024.

Total No. of voting votes	No. of agreeing votes	No. of disagreeing votes	No. of abstaining votes	Rate of agreeing votes (%)	Voting results
					Approved

Content 5: Approving the BOS's 2024 Operation Report.

Total No. of voting votes	No. of agreeing votes	No. of disagreeing votes	No. of abstaining votes	Rate of agreeing votes (%)	Voting results
					Approved

Content 6: Approving the Report on the profit after – tax Allocation Plan in 2024.

Total No. of voting votes	No. of agreeing votes	No. of disagreeing votes	No. of abstaining votes	Rate of agreeing votes (%)	Voting results
					Approved

Content 7: Approval of the Proposal for the Dismissal of BOD and BOS' members for 2020 – 2025 Term and the Election of the BOD and BOS for the 2025 – 2030 Term.

Total No. of voting votes	No. of agreeing votes	No. of disagreeing votes	No. of abstaining votes	Rate of agreeing votes (%)	Voting results
					Approved

Content 8: Approving the Proposal on the plan for distribution of after-tax profits and funds in 2025 as follows.

Total No. of voting votes	No. of agreeing votes	No. of disagreeing votes	No. of abstaining votes	Rate of agreeing votes (%)	Voting results
					Approved

Content 9: Approving the Proposal on salary and remuneration payment plan of the BOD, BOS and Secretariat of the BOD in 2025 with the following amount.

Total No. of voting votes	No. of agreeing votes	No. of disagreeing votes	No. of abstaining votes	Rate of agreeing votes (%)	Voting results
					Approved

Content 10: Approving the Proposal for selection of auditing units for the 2025 financial statements of Thu Dau Mot Water JSC.

Total No. of voting votes	No. of agreeing votes	No. of disagreeing votes	No. of abstaining votes	Rate of agreeing votes (%)	Voting results
					Approved

Content 11: Approval of the Proposal for Updating, Supplementing, and Amending the Name and Industry Codes of Business Sectors in the Charter of Thu Dau Mot Water JSC.

Total No. of voting votes	No. of agreeing votes	No. of disagreeing votes	No. of abstaining votes	Rate of agreeing votes (%)	Voting results
					Approved

Content 12: Approval of the Proposal for the Plan to Issue Shares under the Employee Stock Ownership Plan (ESOP) – 2025 of Thu Dau Mot Water JSC.

Total No. of voting votes	No. of agreeing votes	No. of disagreeing votes	No. of abstaining votes	Rate of agreeing votes (%)	Voting results
					Approved

Content 13: Report on the Voting Results for the Election of the BOD and BOS Members for the 2025 – 2030 Term.

The BOD and BOS convened their first meeting to elect the positions of Chairman of the BOD and Head of the BOS of Thu Dau Mot Water JSC for the 2025 – 2030 term:

The results are as follows:

Board of Directors:

No.	Full name	Position in the BOD	Votes received	Percentage

				%
1		Chairman (Non-executive)	5/5	100%
2		Member (Non-executive)	5/5	100%
3		Independent Member (Non-executive)	5/5	100%
4		Independent Member (Non-executive)	5/5	100%
5		Independent Member (Non-executive)	5/5	100%

Board of Supervisory:

No.	Full name	Position in the BOD	Votes received	Percentage %
1		Head of the BOS	3/3	100%
2		Member	3/3	100%
3		Member	3/3	100%

Total No. of voting votes	No. of agreeing votes	No. of disagreeing votes	No. of abstaining votes	Rate of agreeing votes (%)	Voting results
					Approved

III. APPROVING THE RESOLUTION AND CLOSING THE AGM

Mr. Nguyen Van Tri – Chairperson of the General Meeting – presented the draft Resolution of the AGM in 2025.

Shareholders attending the General Meeting voted to approve the Minutes and Resolution of the GMS with an approval rate of..... % of the total votes at the General Meeting.

The 2025 Annual General Meeting of Shareholders of Thu Dau Mot Water Joint Stock Company concluded at hours minutes on the same day.

Minutes and Resolutions of the General Meeting are published on the Company's website: www.tdmwater.vn

**ON BEHALF OF THE
SECRETARY COMMITTEE**

**ON BEHALF OF THE GMS
GMS' CHAIRPERSON**

Nguyen Phuoc Nguyen

Nguyen Van Tri



THU DAU MOT WATER JOINT STOCK COMPANY

No. 11B Ngo Van Tri Street, Phu Loi Ward, Thu Dau Mot City, Binh Duong Province
Tel:0274 3842255-3842277 Fax:0274 3841838 Email:contact@tdmwater.vn- Website:tdmwater.vn

No.: /NQ-DHĐCD

Thu Dau Mot, March 25, 2025

DRAFT

RESOLUTION ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025 THU DAU MOT WATER JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 of the National Assembly of the Socialist Republic of Vietnam adopted on June 17, 2020 and effective on January 1, 2021;
- Pursuant to the Charter of Thu Dau Mot Water Joint Stock Company;
- Pursuant to the materials of the 2025 Annual General Meeting of Shareholders of Thu Dau Mot Water Joint Stock Company;
- Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders No. 01/BB-GMS dated March 25, 2025 of Thu Dau Mot Water Joint Stock Company.

RESOLUTIONS:

Article 1: Approve the contents, agendas, working regulations and voting method at the Meeting.

Article 2: Approve the content of the report on the evaluation Independent Board of Directors activities in 2024.

Article 3: Approve the contents of Reports of the Board of Directors activities, the Board of Directors and the Supervisory Board on the business operating results in 2024, the Audited Financial Statements in 2024 with these indicators as follows:

1. Total revenue achieved: VND 571.6 billion, reaching 110% of the plan, 87% compared to 2023 (VND 656.9 billion).
2. Profit after tax in the year was: VND 204.4 billion, reaching 106% of the plan, reaching 72% compared to 2023 (VND 283.4 billion).
3. Dividend in 2024: payment rate of 14%/share (01 share will receive 1,400 VND).
4. All fund are deducted and used in accordance with regulations and stably. In which, the remaining profit in 2024 after dividends (14% of charter capital): VND 50,407,864,694.
5. Investment in capital construction: in 2024, the DN1600 L=4,348m raw water transmission pipeline has been completed, from Tan Ba intake to Di An WTP, with a total value of VND 184 billion. Details:
 - + Segment 1: From Tan Ba collection and pumping station to DT747A road with a length of 188 meters.
 - + Segment 2: 22-meter-long DDTA road stretch.
 - + Segment 3: The pipe along the official road in Thai Hoa Ward, Tan Uyen City, Binh Duong Province is 1,321 meters long.
 - + Segment 4: The pipe along the official road in Tan Binh Ward, Di An City, Binh Duong Province is 936 meters long.
 - + Segment 5: In the middle of Bui Thi Xuan street, 1,881 meters long.

6. Report on the progress of capital use: from the issuance share of an additional 10,000,000 shares to existing shareholders in 2023 of Thu Dau Mot Water Joint Stock Company, SSC has issued a Certificate of Registration for Public Offering of Shares No. 426/GCN-UBCK dated 11/12/2023, specifically:

+ Total proceeds from the 10% increase in charter capital: VND 300,000,000,000
 + Accumulated amount of money used until 31/12/2024: VND 243,447,075,165
 + The remaining amount that has not been used as at 31/12/2024: VND 56,552,924,835

Detail:

No	Purpose of use of capital	Amount according to the plan to use capital	Amount of capital used		The amount of money that has not been used up as of 31/12/2024	Notes
			From 01/01/2024 to 31/12/2024	Accumulated until 31/12/2024		
1	Investment to buy shares of Can Tho Water Supply and Sewerage Joint Stock Company	143.000.000.000	143.000.000.000	143.000.000.000	-	
2	Investment to buy shares of Ca Mau Water Supply Joint Stock Company	54.192.710.000	54.192.710.000	54.192.710.000	-	
3	Repayment of BDIF principal	93.802.924.835	37.250.000.000	37.250.000.000	56.552.924.835	
4	Partial repayment of Shinhan Bank Vietnam principal	9.004.365.165	9.004.365.165	9.004.365.165	-	
Total		300.000.000.000	243.447.075.165	243.447.075.165	56.552.924.835	

Article 4: Approve the profit and dividend distribution set in 2024 to be paid according to the Resolution of the 2024 Annual General Meeting of Shareholders (VND):

1. Profit after tax in 2024: 204,407,864,694
2. Dividend distribution in 2024 (14%/charter capital of VND 1,100 billion): 154,000,000,000
3. Profit after tax in 2024 after dividend payment in 2024 (1)-(2): 50,407,864,694
4. Appropriation of Funds: 49,057,887,527
 - Development, investment fund 16% p.a.t: 32,705,258,351
 - Welfare reward fund of 5% p.a.t: 10,220,393,235
 - + Bonus fund of 4% p.a.t: 8,176,314,588
 - + Welfare fund of 1% p.a.t: 2,044,078,647
 - Reward fund for the Executive Board, manager of 3% p.a.t: 6,132,235,941
5. Remaining 2024 profits (3)-(4): 1,349,977,167
6. Remaining undistributed profit accumulated until 31/12/2023: 168,817,783,337
7. Remaining undistributed profit accumulated until 31/12/2024 (5)+(6): 170,167,760,504

Article 5: Approve of

5.1 Report on Board of Managements's business production and plan for 2025 with the following targets:

- Production wate: increased by $\geq 3\%$ compared to 2024;
- Consumption water: increased by $\geq 3\%$ compared to 2024;
- Total revenue: up $\geq 12\%$ (expected about VND 642.69 billion) compared to 2024;

In which: Water production revenue: 506.3 billion VND, up \geq 3% compared to 2024 (2024: 491.5 billion VND).

- Profit before tax: up \geq 44.7% compared to 2024;
- Profit after tax: up \geq 43.6% (expected about VND 293.58 billion) compared to 2024; In which, revenue from Biwase 2025 dividends is expected to be 13% of the charter capital, about VND 107 billion.
- Ensure the repair, maintainment and procurement of equipment to secure business production and plans.

5.2. Investment in capital construction, works to be invested in 2025:

- Bau Bang raw water pipeline: is constructing the D1500 L = 8.4km raw water pipeline, the implementation progress is 44.7%. It is expected to be completed in 2025. The total expected investment cost is VND 365 billion.
- Bau Bang WTP with a capacity of 320,000m³/day, of which phase 1: capacity of 100,000m³/day:
 - + Under processing for legal procedures.
 - + Total expected investment cost: 666 billion VND (*expected WTP: 301 billion VND, D1500 pipeline: 365 billion VND*).

5.3 The remaining unused proceeds from the issuance of an additional 10,000,000 shares to the existing shareholders in 2023 of Thu Dau Mot Water Joint Stock Company, which has been granted the Certificate of Registration for Public Offering of Shares No. 426/GCN-UBCK dated 11/12/2023 by the SSC:

In order to optimize cash flow, while waiting for disbursement to implement the approved capital use plan according to the Resolution of the 2023 Annual General Meeting of Shareholders, the Company will use it for business short-term financial investment, short-term loans to ensure capital preservation, bring more benefits to the Company, comply with the law and the Company's internal procedures, regulations, and law.

The General Meeting of Shareholders authorizes the Board of Directors to be flexible in changing the use the capital plan raised from the above offering with a change value range of less than 50% of the capital raised on the principle of ensuring capital preservation, optimizing cash flow, complying with laws and Company's internal regulations.

Article 6: Approve the p.a.t distribution plan and setting up funds in 2025

- | | | |
|---|---|---------------------------------|
| 1. Expected dividend payment in 2024 | : | 13 + 14% of the charter capital |
| 2. Funds allocated | | |
| - Development, Investment Fund | : | 25% p.a.t |
| - Bonus and welfare fund | : | 5% p.a.t |
| + Bonus fund | : | 4% p.a.t |
| + Welfare fund | : | 1% p.a.t |
| - Manager's Bonus Fund | : | 3% p.a.t |
| 3. The salary fund of employees and the salary fund of leaders and managers directly operating the Company in 2024. | | |
| - Employee's salary fund | : | 1.0% of Revenue |
| - Executive Borad, Management's salary fund | : | 1.0% of Revenue |
| Direct executive management | | |

Article 7: Approve on Board of Directors, the Supervisory Board and the Secretary's salary and remuneration plan in 2025 with the specific number of members as follows:

- Board Member : 05 people
- Member of the Supervisory Board : 03 people
- Secretary of the Board of Directors : 01 person

Article 8: Approve by the General Meeting of Shareholders to authorize the Board of Directors of Thu Dau Mot Water Joint Stock Company to select one of the three independent auditor firms to exercise the audit of the 2025 financial statements of Thu Dau Mot Water Joint Stock Company, as:

- AASC Auditing Firm Co., Ltd.
- or A&C Auditing and Consulting Co., Ltd.
- VACO Auditing Co., Ltd.

Article 9: Approve updating, supplementing and editing the names and codes of business lines in the Charter of Thu Dau Mot Water Joint Stock Company.

Detailed amendments are made in Report No. 30/TTr-HDQT dated 28/02/2025 and attached appendices.

Article 10: Approve the dismiss the Board of Directors and Supervisory Board for the term of 2020 – 2025 and elect new members of the Board of Directors and Supervisory Board for the term of 2025 – 2030.

Article 11: Approve the list of elected members of the Board of Directors, Supervisory Board of Thu Dau Mot Water Joint Stock Company for the term of 2025 – 2030 includes:

1. Members of the Board of Directors:

- Mr. / Mrs. ...
- Mr. / Mrs. ...
- Mr. / Mrs. ...
- Mr. / Mrs. ...
- Mr. / Mrs. ...

2. Members of the Supervisory Board:

- Mr. / Mrs. ...
- Mr. / Mrs. ...
- Mr. / Mrs. ...

Article 12: Approve the results of the election of the positions of the Board of Directors and the Supervisory Board of Thu Dau Mot Water Joint Stock Company for the term of 2025 – 2030, including:

1. Members of the Board of Directors:

- Mr. / Mrs. ... : Chairman of the Board of Directors
- Mr. / Mrs. ... : Board Member
- Mr. / Mrs. ... : Board Member
- Mr. / Mrs. ... : Board Member
- Mr. / Mrs. ... : Independent Board Member

2. Members of the Supervisory Board:

- Mr. / Mrs. ... : Head of the Supervisory Board
- Mr. / Mrs. ... : Member of the Supervisory Board
- Mr. / Mrs. ... : Member of the Supervisory Board



Article 13: Approve *"Issuance of shares to increase charter capital under the employee option program (ESOP) - 2025 of Thu Dau Mot Water Joint Stock Company"* in Report No. 26/TTr-HDQT dated 28/02/2025.

1. Content and method of release

- Type of issued shares: Common shares
- Stock code: TDM
- Par value: 10,000 (Ten thousand) VND/share
- Number of additional issued shares: 5,500,000 shares (equivalent to 5.0% of the Company's pre-issuance charter capital)
- Total expected issuance value at par value: 55,000,000,000 VND
- Expected charter capital after successful issuance: VND 1,155,000,000,000
- Expected issuance time: 2025.

Detailed content in Report No. 26/TTr-HDQT dated 28/02/2025 attached.

2. The General Meeting of Shareholders assigns and authorizes the Board of Directors to decide on all matters related to the *"Issuance of shares to increase charter capital under the option program for employees (ESOP) - 2025 of Thu Dau Mot Water Joint Stock Company"*, registration, depository and registration of additional share transactions to ensure that the issuance of shares is completed work.

Article 14:

The 2025 Annual General Meeting of Shareholders assigns the Board of Directors and the Supervisory Board to be responsible for organizing the implementation, directing, administering and monitoring the implementation of the contents of this Resolution, ensuring compliance with the law and the Charter of Thu Dau Mot Water JSC.

This Resolution has been approved by the General Meeting of Shareholders of Thu Dau Mot Water JSC in full text at the 2025 Annual General Meeting of Shareholders and takes effect from **March 25, 2025**.

Recipient:

- Shareholders;
- SSC;
- HCMC Stock Exchange;
- BOD;
- BOGD;
- BOS;
- Save: BOD's office.

**On behalf of GMS
CHAIRMAN – CHAIRMAN OF THE BOD**

Nguyen Van Tri

