

VNSTEEL - NHA BE STEEL
JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 77 /TNB-TCKT

Ho Chi Minh City, February 28, 2025

INFORMATION DISCLOSURE

1. Organization Name: VNSTEEL – Nha Be Steel Joint Stock Company

- Stock code: TNB
- Address: 4th Floor, Representative Office Building in Ho Chi Minh City, Vietnam Steel Corporation - 56 Thu Khoa Huan, Ben Thanh Ward, District 1, Ho Chi Minh City
- Telephone: (028) 38298 244 Fax: (028) 38298 245
- E-mail: thepnhabe@nbsteel.vn

2. Contents of disclosure:

Due to changes in the adjustment of the profit after tax distribution ratio for 2024, the Company adjusts and re-discloses the documents of the 2025 Annual General Meeting of Shareholders with the following specific contents:


1.	Proposal No. 24/Ttr-HDQT dated February 14, 2025 approves the profit distribution for the year 2024	Proposal No. 36/Ttr-HDQT dated February 28, 2025 approves the profit distribution for the year 2024
	5. Provision for welfare fund, employee rewards (25% of 2024 profit after tax): 483,000,000 VND. 7. Undistributed profit remaining: 4,211,999,428 VND	5. Provision for welfare fund, employee rewards (16% of 2024 profit after tax): 310,000,000 VND. Including: + Reward fund: 62,000,000 VND + Welfare fund: 248,000,000 VND 7. Undistributed profit remaining: 4,384,999,428 VND
2.	Proposal No. 31/Ttr-HDQT dated February 14, 2025 approves the profit distribution plan for 2025	Proposal No. 37/Ttr-HDQT dated February 28, 2025 approves the profit distribution plan for 2025
	1. Accumulated undistributed profit as of December 31, 2024: 4,211,999,428 VND. 7. Undistributed profit remaining: 3,081,999,428 VND	1. Accumulated undistributed profit as of December 31, 2024: 4,384,999,428 VND. 7. Undistributed profit remaining: 3,254,999,428 VND



3.	Draft resolution general meeting of shareholders annual 2025 on February 14, 2025	Draft resolution general meeting of shareholders annual 2025 on February 28, 2025
	Article 5. Provision for welfare fund, employee rewards (25% of 2024 profit after tax): 483,000,000 VND.	Article 5. Provision for welfare fund, employee rewards (16% of 2024 profit after tax): 310,000,000 VND

3. This information was disclosed on the company's website on February 28, 2025, at the following link: www.nbsteel.vn/vi

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

LEGAL REPRESENTATIVE / 
PERSON AUTHORIZED TO DISCLOSE INFORMATION
(Signature, full name, position, and seal)



No.: 36 / TTr-HĐQT

Ho Chi Minh City, February 28, 2025

PROPOSAL

The General Meeting of Shareholders approves the profit distribution for the year 2024

- Pursuant to the Charter of VNSTEEL - Nha Be Steel Joint Stock Company;
- Based on the company's business performance results for 2024

The Board of Directors of the Company submits to the General Meeting of Shareholders for approval and voting on the following profit distribution:

1 Undistributed after-tax profit as of 31/12/2023	:	7,407,503,719 VND,	
2 Undistributed after-tax profit of year 2024	:	1,934,508,641 VND,	
3 Undistributed after-tax profit as of 31/12/2024	:	9,342,012,360 VND,	
4 Cash dividend payment	:	0 VND,	
5 Allocation to employee welfare and reward fund (16% of 2024 after-tax profit)	:	310,000,000 VND,	
		<i>Including: + Reward Fund</i>	62,000,000 VND,
		<i>+ Welfare Fund</i>	248,000,000 VND,
6 Allocation to development investment fund	:	4,647,012,932 VND	
7 Remaining undistributed profit	:	4,384,999,428 VND	

Respectfully submitted to the General Meeting of Shareholders for review, approval, and voting.

Recipients:

- AGM;
- Archived: General Affairs Division; Person in charge of corporate governance

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN



Pham Cong Dung

VIETNAM STEEL CORPORATION
VNSTEEL - NHA BE STEEL
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 37 / TTr-HĐQT

Ho Chi Minh City, February 28, 2025

PROPOSAL
Approval by the General Meeting of Shareholders
Profit Distribution Plan for 2025

- Pursuant to the Charter of VNSTEEL - Nha Be Steel Joint Stock Company.
- Based on the Company's 2025 production and business plan,

The Board of Directors submits to the General Meeting of Shareholders for approval and voting on the profit distribution plan as follows:

1. Accumulated undistributed profit as of 31/12/2024	:	4,384,999,428 dong.
2. Planned profit after tax for 2025	:	4,000,000,000 dong.
3. Total Accumulated Undistributed Profit as of 31/12/2024	:	8,211,999,428 dong.
4. Cash dividend payment	:	- dong.
5. Allocation to welfare fund, employee reward fund (25% of 2025 profit after tax)	:	1,000,000,000 dong.
6. Allocation to Development Investment Fund	:	4,130,000,000 dong
7. Remaining undistributed profit	:	3,254,999,428 dong.

In 2025, the business and production outlook for the steel industry in general, and the Company in particular, is expected to face continued challenges in manufacturing and product consumption. Therefore, the 2025 Annual General Meeting of Shareholders (AGM) authorizes the Board of Directors of VNSTEEL - Nha Be Steel Joint Stock Company to adjust the profit distribution targets for 2025 in accordance with actual market conditions.

Respectfully submitted to the General Meeting of Shareholders for review, approval, and adoption./.

Recipients:

- AGM;
- Archived: General Affairs
Division; Person in charge of
corporate governance

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN



Pham Cong Dung
Pham Cong Dung

DRAFT

RESOLUTION
GENERAL MEETING OF SHAREHOLDERS ANNUAL 2025

Pursuant to the Enterprise Law No. 59/2020/QH14, passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Pursuant to the Charter on Organization and Operation of Nha Be Steel Joint Stock Company – VNSTEEL, as approved by the Founding General Meeting of Shareholders on December 15, 2007, and amended and supplemented on October 5, 2022;

Pursuant to the Minutes of the General Meeting of Shareholders of the Company dated March 7, 2025.

RESOLUTION

Article 1. Approve the report on activities and production and business results in 2024 and the direction of tasks in 2025 of the Board of Directors and the General Director, with ____ total voting shares of shareholders attending the General Meeting in favor. With the main targets:

- Rolled steel output reached 94,847 tons/Plan 97,000 tons, reaching 99.95%
- Consumption output 95,775 tons/Plan 97,000 tons, reaching 98.74%
- Revenue: 1,391.432 billion VND, reaching 96.16% of the plan
- Profit before tax: 2.953 billion VND

Article 2. Approve the Inspection Report of the Board of Supervisors on the Company's operations in 2024, with ____ total voting shares in favor.

Article 3. Approve the audited 2024 financial statements of the Company, with ____ total voting shares in favor.

Article 4. Approve the finalization of salaries and remunerations of members of the Board of Directors and the Board of Supervisors in 2024. Plan of salaries and remunerations for members of the Board of Directors and the Board of Supervisors in 2025. The General Meeting of Shareholders authorizes the Board of Directors to consider and decide with ____ total voting shares in favor.

Article 5. Approve the profit distribution in 2024 with ____ total voting shares in favor:

Deduction for welfare and reward fund (16% of 2024 PAT): 310,000,000 VND

Deduction for Development Investment Fund: 4,647,012,932 VND

Article 6. Agree with the proposal on the Production and Business - Finance and Investment Plan in 2025,

with ____ total voting shares in favor.

6.1. Production and business plan in 2025

- Production: 110,000 tons of rolled steel
- Consumption: 110,000 tons of rolled steel

6.2. Financial plan

- Revenue: 1,602 billion VND;
- Profit before tax: 05 billion VND;
- Profit after tax: 04 billion VND;
- PAT/Charter Capital ratio: 2.3%
- PAT/Total assets ratio: 1.1%
- Expected cash dividend: 0%

6.3. Investment and development plan, purchase and upgrade of fixed assets in 2025:

No.	Project, equipment, vehicle name	Unit	Plan	Note
I	Development investment project (ongoing)	Million VND	450,000	
1	<i>Investment in construction rolled steel production - Supplementing the steel billet rolling stage with a capacity of 150,000 tons of products/year</i>	Million VND	450,000	
II	Investment project for purchasing and upgrading fixed assets	Million VND	17,100	
1	<i>Block Head Cutting Machine</i>	Million VND	3,600	
2	<i>Billet Heating Equipment Cluster</i>	Million VND	13,500	
TOTAL		Million VND	467.100	

Total investment in purchasing and upgrading fixed assets: 467.10 billion VND.

Article 7. Approval of several other Submissions.

7.1. Submission assigning the Board of Directors to execute the purchase and sale contract with related Companies, with ____ total voting shares in favor.

Purchase and sale contracts with a contract value (including outstanding secured debt) equal to or greater than greater than 35% of the total asset value of the company as recorded in the most recent financial statements, and contracts for purchase and sale with related companies: Vnsteel - Southern Steel Company Limited, Vnsteel - Vicasa Joint Stock Company, Vnsteel - Thu Duc Steel Joint Stock Company, Vnsteel - Hochiminh City Metal Corporation, Central Vietnam Metal Corporation; Vinatrans.

7.2. Submission authorizing the Board of Directors to approve the sales credit limit, with ____ total votes in favor.

+ Sales credit limit: 150 billion VND for Vnsteel - Southern Steel Company Limited.

+ Sales credit limit: 2.5 million USD for Chip Mong Group Co., Ltd- Cambodia.

Article 8. Approving the Submission on the selection of an independent audit company for the year 2025, the General Meeting unanimously selects one of the independent audit companies from the list of audit units eligible to conduct audit services approved by the State Securities Commission to audit the financial statements for the unit in 2025.

With ____ total voting shares in favor.

Article 9. Approval of the dismissal and election of 01 additional member of the company's Board of Directors with ____ total voting shares in favor.

Article 10. Approval of the profit distribution plan for 2025 with ____ total voting shares in favor:

Allocation to Employee Welfare and Reward Fund (25% of 2025 PAT): 1,000,000,000 VND.

Allocation to Development Investment Fund: 4,130,000,000 VND.

Article 11. The General Meeting agrees to assign the Board of Directors and the Board of General Directors the responsibility to concretize the Resolution of the General Meeting, establish an action plan to strive to complete the 2025 production and business plan and the contents resolved by the General Meeting on the basis of complying with State laws and the Company's Charter.

Article 12. Assign the Supervisory Board the responsibility to supervise and inspect the operations of the Board of Directors and the Board of General Directors in implementing the Resolution of the General Meeting, ensuring compliance with the law and the Company's Charter.

This Resolution was passed by the 2025 Annual General Meeting of Shareholders and is effective from 07/03/2025./.

Recipients:

- Shareholders TNB;
- BOD, BOS, BOM;
- Archived: General Affairs
Division; Person in charge of
corporate governance

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Pham Cong Dung