

No.: 31/CT

Explanation of Differences in Consolidated Business  
Results for 2024 and 2023

*Nha Trang, February 26, 2025*

**To: Hanoi Stock Exchange**

Organization name: **Mien Trung Power Investment & Development Joint  
Stock Company**

Address: 10 Lam Son Street, Phuoc Hoa Ward, Nha Trang City, Khanh Hoa  
Province.

Telephone: 0258.3878092

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Securities name: The stock of Mien Trung Power Investment & Development  
Joint Stock Company

Stock code: SEB

Report on Explanation Submitted to Hanoi Stock Exchange Regarding  
Lower Consolidated Business Results in 2024 Compared to 2023:

The consolidated profit for 2024 reached VND 133.53 billion, which is  
VND 41.85 billion lower than in 2023. This decrease was primarily due to  
unfavorable weather conditions in 2024, as rainfall was low in both the  
Eakrong-Rou Hydropower Plant and the Tra Xom Hydropower Plant areas.  
The reduced water inflow into reservoirs resulted in lower electricity generation  
and revenue for both hydropower plants, leading to a lower consolidated profit  
in 2024 compared to 2023.

Sincerely thank you!

**Recipients:**

- As above;
- Archived Administrative Office.

