



SONG DA NO. 11 JOINT STOCK COMPANY

Head office: 7th Floor, Song Da Ha Dong mixed-use building
131 Tran Phu Street, Van Quan Ward, Ha Dong District, Hanoi
☎: (024) 33 544 735 - Fax: (024) 33 542 280

Hanoi, March 04, 2025

INVITATION TO THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

To: Shareholders of Song Da No. 11 Joint Stock Company

The Board of Directors of Song Da No. 11 Joint Stock Company respectfully announces the organization of the 2025 Annual General Meeting of Shareholders to shareholders as follows:

1. Time: 8:30 AM, Wednesday, March 26, 2025.
2. Address: 7th Floor, Song Da Ha Dong mixed-use building, 131 Tran Phu Street, Van Quan Ward, Ha Dong District, Hanoi.
3. Tentative Agenda:
 - + Report of the Board of Directors and the Board of General Directors on business performance, production outcomes, and investment results in 2024, as well as strategic directions and the business operation & investment plan for 2025;
 - + Report on the Board of Supervisors' activities and the operational plan for 2025;
 - + Submission for approval of the audited Financial Statements for Fiscal Year 2024;
 - + Submission for approval of the profit distribution and dividend allocation of Fiscal Year 2024;
 - + Submission for approval of the settlement of remuneration for the Board of Directors & Supervisory Board in 2024 and the compensation payment scheme for 2025;
 - + Submission for approval of the selection of an auditing firm for the 2025 Financial Statements;
 - + Submission for approval of the dismissal of a Board member for the 5th term (2024 - 2029);
 - + Approval of the candidate list and additional nominations for the Board of Directors, 5th term (2024 - 2029);
 - + Election of additional Board Members for the 5th term (2024 - 2029);
 - + Other matters within the authority of the General Meeting of Shareholders.
4. Participants: Invited delegates, members of the Board of Directors, Board of Supervisors, and Shareholders listed in the final register of Shareholders as of February 28, 2025.

5. Attendance procedures:

We kindly request that esteemed shareholders complete the confirmation of attendance/proxy form attached to this notice and fax it to the office of Song Da No. 11 Joint Stock Company at 02433.542.280 or email it to vanthu@songdal1.com.vn before February 28, 2025.

We request that shareholders or their authorized representatives bring their passports or citizen identification cards to the meeting. If attending by proxy, the authorized representative must also present a copy of the passport or citizen identification card of the shareholder who granted the authorization.

Additionally, attendees must bring the original confirmation of attendance or proxy form, properly completed and signed as required, to finish the registration process.

Please note that a proxy form that does not bear the company's official seal and/or does not follow the prescribed format sent to shareholders will be considered invalid, except in cases where the proxy form is notarized by a State Notary Public.

6. Documents for use at the general meeting: Shareholders may collect them at the Company's head office during business hours or download them from the website: <https://songdall.com.vn/>.

It is our pleasure to extend a warm welcome to all esteemed shareholders ./.

Recipient:

- As above;
- Filed with the BOD and the A&O Dept.

**FOR AND BEHALF OF BOD
CHAIRMAN**



The stamp is circular and red, containing the text: "SD.KKD: 0500317A", "CÔNG TY", "CỔ PHẦN", "SÔNG DÀ NAM", and "HÀ NỘI". A handwritten signature in black ink is written over the stamp.

Vu Trong Vinh



SONG DA NO. 11 JOINT STOCK COMPANY

Head office: 7th Floor, Song Da Ha Dong Mixed-use Building
131 Tran Phu Street, Van Quan Ward, Ha Dong District, Hanoi
☎ : (024) 33 544 735 - Fax: (024) 33 542 280



**CERTIFICATE
ATTENDANCE/AUTHORIZATION TO ATTEND
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

1. Shareholder information

Shareholder name:

Address:

Phone number:

ID card/passport number/business registration number: _____ date of issue:

place of issue:

Number of shares owned in the list of shareholders attending the General Meeting prepared by the Vietnam Securities Depository (last registration date is February 28, 2025) _____ shares.

Pursuant to the Meeting Invitation of the Board of Directors of Song Da No. 11 Joint Stock Company, I hereby confirm my attendance at the Annual General Meeting of Shareholders of the year 2025 as follows:

2. Attend in person

....., date... month, 2025

SHAREHOLDER

(Sign, full name)

3. Authorize another person to attend, details as follows:

Authorized person:

ID card/passport/ /Business registration number: -----date of issue: ----- place of issue:

Number of authorized shares: _____ shares (Shareholders who do not fill in this section are considered to authorize all owned shares stated in section 1)

....., date... month, 2025

AUTHORIZED PERSON

(Sign, full name)

SHAREHOLDER

(Sign, full name)

Note:

- Shareholders directly attending the General Meeting are requested to fill in all missing information in part 1 and sign confirmation in part 2 (Do not sign in part 3)
- Shareholders authorizing another person to attend the General Meeting must fill in all information in part 1 and information about the authorized person in part 3. The authorizing party and the authorized person must sign confirmation in part 3 (do not sign in part 2).
- For organizational shareholders, the signature in each section must be the signature of the Legal Representative and the organization's seal.
- Shareholders are requested to fax this confirmation to Song Da No. 11 Joint Stock Company Office at 02433.542.280 or email to the address vanthu@songda11.com.vn to confirm attendance before March.25.2025. When attending the meeting, shareholders/authorized representatives of shareholders are requested to bring their Passport/ID card, this Confirmation (original, with full information and signature as prescribed) to complete the registration procedure (Note: In case of attending the General Meeting under the authorization of a shareholder, the authorized person must also bring a copy of the Passport/ID card of the authorized shareholder).



CONTENTS OF GENERAL MEETING OF SHAREHOLDERS 2025

(Time: 08:30 AM, Wednesday, March 26, 2025)

| No. | Content | Time | Perform |
|--|--|---------------|--|
| 1 | Welcoming shareholders; verification of eligibility and distribution of documents | 8:30 - 9:00 | Organizing Committee |
| 2 | Statement of purpose and introduction of delegates. | 9:00 - 9:10 | Organizing Committee |
| 3 | - Introduce and invite the Presidium to take the stage and lead the Congress. - The Presidium seeks the approval of the General Meeting of Shareholders for: + The Congress Secretary + The Shareholder Eligibility Verification and Ballot Counting Committee | 9:10 - 9:25 | Organizing Committee; Presidium |
| 4 | - Report to the General Meeting the results of shareholder qualification verification - Approval of the Working Regulations & Agenda of the Congress | 9:25 - 9:35 | Shareholder Qualification Examination Board, Presidium |
| 5 | Approve: + Agenda of the General Meeting of Shareholders + Working regulations of the General Meeting of Shareholders | | Presidium |
| <i>Contents to be presented at the 2025 Annual General Meeting of Shareholders</i> | | | |
| 6 | - Report of the Board of Directors and the Board of General Directors on business performance, production outcomes, and investment results in 2024, as well as strategic directions and the business operation & investment plan for 2025 | 9:35 - 9:45 | Presidium |
| 7 | - Report on the Board of Supervisors' activities and the operational plan for 2025 | 9:45 - 9:55 | Board of Supervisors |
| 8 | - Submission for approval of the audited Financial Statements for Fiscal Year 2024 - Submission for approval of the profit distribution and dividend allocation of Fiscal Year 2024; - Submission for approval of the settlement of remuneration for the Board of Directors & Supervisory Board in 2024 and the compensation payment scheme for 2025; - Submission for approval of the selection of an auditing firm for the 2025 Financial Statements; | 9:55 - 10:15 | Presidium |
| <i>Dismissal and election of additional members of the Board of Directors for the 5th term (2024 - 2029)</i> | | | |
| 9 | - Proposal for approval of the dismissal of the Board of Directors member for the term (2024 - 2029) - Proposal for approval of the nominated and self-nominated candidates for additional Board of Directors members for the remaining term (2024-2029) - Regulations on the election of Board of Directors members; - Proceed with the additional election of Board of Directors members | 10:15 - 10:30 | Presidium; Counting Committee |

| | | | |
|----|--|---------------|------------------------------------|
| | for the 5 th term (2024-2029) | | |
| 10 | - Discussion & Voting | 10:30 - 10:45 | Presidium |
| 11 | Break (The Ballot Counting Committee counts the voting and election ballots) | 10:45 - 10:55 | |
| 12 | - The counting committee reports the counting results: + Announcement of the voting results on the matters presented to the Congress + Announcement of the election results for the additional Board of Directors members. | 10:55 - 11:05 | Counting Committee |
| 13 | - Speech by the Company Representative | 11:05 - 11:15 | Board of Directors Representative |
| | Congress Summary | | |
| 14 | - Approval of the Minutes and Resolutions of the Congress - Declaration of the Closing of the General Meeting | 11:15 - 11:30 | Secretary; Organizing Committee |

CONGRESS ORGANIZING COMMITTEE

| No. | Content | Time | Perform |
|-----|---|------|--|
| 1 | - Minutes of the General Meeting Report on the Verification of Shareholder Eligibility - Agenda of the General Meeting of Shareholders; Working Regulations & Program of the Meeting - Voting Ballot, Election Ballot | | Draft available |
| 2 | - Report of the Board of Directors and the Board of General Directors on business performance, production outcomes, and investment results in 2024, as well as strategic directions and the business operation & investment plan for 2025 | | Draft available |
| 3 | - Report on the Board of Supervisors' activities and the operational plan for 2025 - Submission for approval of the selection of an auditing firm for the 2025 Financial Statements; - Notification of self-nomination and nomination for additional Board of Directors members | | Draft available |
| 4 | - Submission for approval of the audited Financial Statements for Fiscal Year 2024 - Submission for approval of the profit distribution and dividend allocation of Fiscal Year 2024; - Submission for approval of the settlement of remuneration for the Board of Directors & Supervisory Board in 2024 and the compensation payment scheme for 2025; | | Not yet (In charge of the Finance and Accounting Department) |
| 5 | - Proposal for approval of the dismissal of Board of Directors members for the term (2024 - 2029) - Regulations on the Election of Board of Directors members; | | Draft available |
| 6 | Minutes and Resolutions of the General Meeting of Shareholders | | Draft available |



SONG DA NO. 11 JOINT STOCK COMPANY

Head office: 7th Floor, Song Da Ha Dong mixed-use building
131 Tran Phu Street, Van Quan Ward, Ha Dong District, Hanoi
☎: (024) 33 544 735 - Fax: (024) 33 542 280

MEETING DOCUMENT
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

Ha Noi - 2025

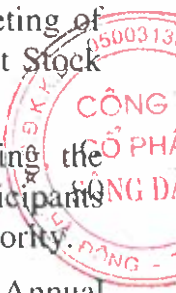
Hanoi, March, 04., 2025

**REGULATIONS
ON ORGANIZING THE ANNUAL GENERAL MEETING OF
SHAREHOLDERS 2025
SONG DA NO. 11 JOINT STOCK COMPANY**

**Chapter I:
GENERAL PROVISIONS**

Article 1. Scope of regulation and applicable subjects

1. These regulations apply to the organization of the 2025 Annual General Meeting of Shareholders (hereinafter referred to as the "Meeting") of Song Da No. 11 Joint Stock Company.
2. These regulations specifically stipulate the conditions for organizing the Meeting, the rights and obligations of shareholders, shareholder representatives, and other participants in the Meeting, as well as the voting process for matters within the Meeting's authority.
3. Shareholders, shareholder representatives, and other participants in the Annual General Meeting of Shareholders 2025 of Song Da No. 11 Joint Stock Company are responsible for complying with the provisions of these regulations.



**Chapter II:
RIGHTS AND OBLIGATIONS OF PARTICIPANTS IN THE MEETING**

Article 2. Shareholders attending the General Meeting of Shareholders

1. Conditions for attending the Meeting:

All individual shareholders or their legally authorized representatives in writing, authorized representatives of institutional shareholders, or people authorized by the representatives of organizations holding shares in Song Da No. 11 Joint Stock Company are eligible to attend the Meeting (According to the list of shareholders of the Company finalized by the Vietnam Securities Depository and Clearing Corporation as of February 28, 2025).

2. Rights and obligations of eligible shareholders attending the Meeting:

a) Shareholders or authorized representatives attending the Meeting must bring the following documents:

- Meeting invitation;
- Identity card, Citizen identification card or Passport;
- Authorization letter according to the form sent with the notice of invitation to the Meeting (in case of being authorized to attend the Meeting).

b) Register to attend the Meeting:

Shareholders or their authorized representatives must present the required documents to the Shareholder Eligibility Verification Committee to receive the meeting documents, a white voting card, and a blue ballot, including:

- The white voting card (Including the following details: Shareholder ID number; Shareholder's full name; ID card/Passport/Business registration number; total number of voting shares (Owned and/or authorized): When voting to approve a matter presented by the Meeting, shareholders who agree to approve will raise their white voting card. The counting committee will record the corresponding votes for each approving shareholder. Similarly, under the guidance of the Chairman, shareholders who disagree or have other opinions will raise their voting cards in turn.

- The blue voting ballot with the Company's official seal (including the following details: Shareholder ID number; Shareholder's full name; ID card/Passport/Business registration number; address; total number of voting shares (owned and/or authorized); Shareholders shall cast their votes by marking an "X" in the corresponding box (Agree, Disagree, No Opinion) on the ballot. Ballots without any markings shall be considered invalid.

c) Shareholders may authorize a representative in writing to attend and vote on their behalf at the Meeting of Shareholders. The authorized representative attending the Meeting is not allowed to delegate their authority to another person.

d) Shareholders attending the Meeting who wish to express their opinions must obtain the approval of the Chairman. They should keep their remarks concise, focused on key discussion points, and relevant to the approved agenda of the Meeting. To avoid repetition, shareholders should not restate issues that have already been addressed by previous participants. Additionally, Shareholders may also write their questions provided question slips and submit them to the Secretariat.

d) Entitled to vote on all matters within the authority of the General Meeting of Shareholders in accordance with the provisions of the Enterprise Law 2020.

e) At the Meeting, shareholders and shareholder representatives attending the Meeting after listening to the reports and proposals on the contents to be approved, discuss and approve each content by raising a voting card or by casting a voting ballot.

g) During the Meeting, shareholders must follow the instructions of the Presidium, conduct themselves in a civilized and respectful manner, avoid any disturbances. Shareholders must dress appropriately, avoid wearing hats, smoking, having private conversations, or using mobile phones during the Meeting. All mobile phones must be turned off or set to silent mode.

h) Shareholders or authorized representatives who arrive late at the Meeting have the right to register, participate, and vote immediately upon registration. However, the Chairperson is not responsible for pausing the Meeting for shareholders or shareholders' representatives to register and the validity of the voted contents will not be affected.

i) Shareholders are required to strictly comply with regulations on the use and preservation of documents and must not copy, record, or disclose them to external parties during the General Meeting without the approval of the Presidium. They shall bear all personal expenses related to their participation in the Meeting, including transportation, meals, and accommodation, etc.).

Article 3. Chairman of the Meeting

1. The Presidium of the Meeting shall consist of no more than 03 members, including the Chairman of the Board of Directors and members of the Board of Directors/General Director; Head of the Company's Supervisory Board, who are responsible for directing the Meeting. The Chairman of the Company's Board of Directors chairs the Meeting.

2. Rights and obligations of the Chairman of the Meeting:

a) Preside over and direct the activities of the Meeting in accordance with the agenda approved by the General Meeting of Shareholders. Carry out the necessary tasks to ensure that the General Meeting of Shareholders is conducted lawfully and orderly, ensuring the completion of the agenda as planned.

b) Appoint the Secretariat of the Meeting.

c) The decision of the Chairman on matters of order, procedures, or unforeseen events arising outside the agenda of the General Meeting of Shareholders shall be final and binding.

d) Guide shareholders/authorized representatives in discussions and voting on matters within the agenda, and decide on the order, procedures, and any unforeseen events arising outside the agenda of the Meeting.

e) Present draft resolutions and conclusions on necessary matters for the General Meeting to vote on.

f) Respond to matters raised by shareholders/authorized representatives.

g) At any time, the Chairman has the right to postpone the Meeting to later time and at a different location (in accordance with the provisions of the Enterprise Law No. 59/2020/QH14 of 2020 and the Charter of Song Da No. 11 Joint Stock Company) without seeking the opinion of the Meeting if it is deemed that:

- The behavior of attendees that obstructs or is likely to obstruct the orderly conduct of the meeting.;

- The postponement is necessary to ensure the lawful conduct of the Meeting.

The maximum postponement period shall not exceed three (03) days from the scheduled opening date of the meeting.

Article 4. The Shareholder Eligibility Verification Committee for the Meeting.

The Shareholder Eligibility Verification Committee (hereinafter referred to as the "Verification Committee") shall consist of three (03) members appointed by the Board of Directors of Song Da No. 11 Joint Stock Company. The Verification Committee is responsible for verifying the eligibility of shareholders or their authorized representatives attending the Meeting based on the documents they present: including Identity Cards, Passports, Meeting Invitations, Authorization Letters, and accompanying documents (if any). The Verification Committee shall be responsible for distributing Voting Cards, Ballots, and other meeting materials to shareholders or their authorized representatives, consolidate the verification results, and report to the Meeting on shareholder eligibility; being responsible for the verification results before the official commencement of the Meeting. In cases where an attendee fails to meet the eligibility requirements, the Verification Committee has the right to deny their participation in the

meeting, refuse to issue Voting Cards and Ballots and distribute documents of the Meeting.

The Verification Committee shall hand over all shareholder registration documents, authorization letters, and other related materials to the Chairman upon completion of its duties.

Article 5. The Secretariat of the Meeting

1. The Secretariat shall consist of 01 to 02 members appointed by the Chairman. The Secretariat is responsible to the Chairman and the Meeting of Shareholders for its duties and operates under the direction of the Chairman.

2. The Secretariat shall perform assisting tasks as assigned by the Chairman, including:

a) Accurately and truthfully record the entire proceedings of the Meeting, including matters approved by the shareholders or those requiring further consideration, in the Minutes of the General Meeting of Shareholders.

b) Draft the Minutes and Resolutions on matters approved at the Meeting..

c) Assist the Chairman in announcing draft documents, conclusions, Resolutions of the Meeting, and any notices from the Chairman to shareholders upon request..

d) Receive and review shareholders' speech registration forms and submit them to the Chairman for a decision.

c) Assist the Chairman in verifying the eligibility of shareholders and their authorized representatives attending the Meeting (when necessary).

d. Hand over all minutes, records, draft resolutions, resolutions, decisions, and other related documents to the Chairman upon completion of the tasks.

Article 6. Rights and Duties of the Vote-Counting Committee

1. The Vote-Counting Committee consists of one Head and members nominated by the Chairman and approved by the General Meeting of Shareholders through a direct voting process by raising Voting Cards. Members of the Vote-Counting Committee shall not be individuals listed as nominees or candidates for the Board of Directors or the Supervisory Board.

2. The Vote-Counting Committee is responsible for:

a) Guide shareholders attending the Meeting on how to use of Voting Cards and Ballots; supervising the voting process of shareholders or their authorized representatives; and accurately determining the voting results for each matter requiring a vote at the Meeting.;

b) Promptly compile the voting shares for each matter and report to the Chairman for announcement at the Meeting;

c) Prepare the ballot box, explain the voting procedure, and guide shareholders on filling out the ballots.

d) Review and report to the Meeting any violations of voting regulations or complaints regarding voting results.;

e) The Vote-Counting Committee must prepare the Vote-Counting Minutes and announce the results at the Meeting; hand over the minutes and all ballots to the Chairman; and be accountable to the Chairman and the General Meeting of Shareholders for the execution of its duties.

Chapter III: MEETING PROCEDURE

Article 7. Conditions for Convening the Meeting

The Meeting of Shareholders shall be convened when the attending shareholders and authorized representatives represent more than 50% of the total voting shares, as per the shareholder list of Song Da No. 11 Joint Stock Company.

Article 8. Discussion and Voting Procedures

1. Principle

- Discussions shall only take place within the allocated time and be limited to the matters included in the agenda of the General Meeting of Shareholders;
- Shareholders wishing to discuss shall register their questions in the Question Form and submit it to the Secretariat;
- The Secretariat shall arrange the shareholders' Question Forms in the order of registration and submit them to the Chairman.;
- Shareholders who wish to speak or debate shall raise their hands and may only speak with the Chairman's approval. Each shareholder's speech shall not exceed 5 minutes, and the content must be concise and avoid repetition.

2. Voting method: Voting on matters in the agenda of the Meeting shall be conducted as decided by the Chairman, using a method appropriate to the proceedings of the meeting, specifically:

a) Voting by ballot:

- Voting on meeting matters shall be conducted by secret ballot. The voting contents listed on the Ballot shall be voted on by shareholders or their authorized representatives by selecting one of the options: Approve, Disapprove, or Abstain for each item requiring a vote (Shareholders or their authorized representatives must sign the Ballot)
- Shareholders shall cast their votes based on the following principles:
 - + Voting shall commence upon the signal of the Chairman or the Head of the Vote-Counting Committee and shall conclude when either the last shareholder has cast their vote into the ballot box or 30 minutes have elapsed since the voting began, whichever comes first. After the voting concludes, the ballot box shall be sealed, and shareholders who do not participate in voting shall be considered as having abstained.
 - + The vote counting shall be conducted immediately after the voting concludes and the ballot box is sealed.
- Invalid ballots shall not be counted, including:
 - + Ballots that do not follow the official template issued by the Organizing Committee and do not bear the Company's seal;
 - + Ballots that are torn, crossed out, erased, or altered;
 - + Ballots containing multiple conflicting opinions for the same voting item shall be considered invalid for that particular item.
 - + Ballots without the signature of the shareholder or their authorized representative.

Voting on each item in the Voting Card is conducted independently, and the validity of one voting item does not affect the validity of other voting items..

- In case a shareholder makes a mistake while filling out the Voting Card and has not yet placed it in the ballot box, they have the right to directly request a replacement Voting Card from the Head of the Vote-Counting Committee to ensure their voting rights.

b) Direct voting: Direct voting shall be applied in cases where the voting method specified in Section a, Clause 2, Article 8 does not apply. In the case of direct voting at the meeting, shareholders or their authorized representatives shall cast their votes on the matters under consideration by raising their Voting Card or through another method as directed by the Chairman. The Vote-Counting Committee shall record the number of votes (Approve, Disapprove, or Abstain) and announce the voting results at the Meeting.

3. Voting rules:

The voting value of the Ballot and Voting Card is determined by the number of voting shares owned by the shareholder or represented by an authorized delegate attending the Meeting. Each share owned or represented corresponds to one voting unit.

a. The Ballot and Voting Card shall be stamped by the Company and issued by the Shareholder Eligibility Verification Committee to shareholders or their authorized representatives attending the meeting. The Ballot and Voting Card shall include a unique code, the full name, signature of the shareholder or their authorized representative, and other technical elements to ensure accurate and efficient vote counting.

b. Decisions of the Meeting of Shareholders regarding the types of shares and total number of shares of each type; changes in business sectors and industries; changes in the organizational management structure; reorganization or dissolution of the Company; investment projects or the sale of Company assets valued at 35% or more of the total asset value recorded in the most recent financial statement of the Company shall only be approved if at least 65% of the total voting shares of shareholders with voting rights present in person or through authorized representatives at the Meeting vote in favor.

c. Except for the cases specified in Point b, Clause 3 of this Article, all other decisions of the Meeting of Shareholders shall be approved if more than 50% of the total voting shares of shareholders with voting rights present in person or through authorized representatives at the Meeting vote in favor.

d. In cases where a public tender offer is not required under Point b, Clause 2, Article 35 of the Securities Law, shareholders, investors involved in the transfer or acquisition, and related persons of these shareholders and investors shall not have voting rights on the transfer of shares or closed-end fund certificates. The decision of the General Meeting of Shareholders or the General Meeting of Investors regarding the transfer of shares or closed-end fund certificates shall be approved if shareholders and investors holding more than 50% of the total voting shares of all remaining eligible shareholders and investors vote in favor.

Article 9. Regulations on Vote Counting for Ballot Voting Method

- **Vote Counting Procedure:** The vote counting must be conducted by the Vote-Counting Committee in a sealed room immediately after the voting process concludes. The Vote-Counting Committee shall not cross out, erase, or modify any content on the ballots.
- **Announcement of vote counting results:** After the vote counting process is completed, the Vote-Counting Committee shall prepare a vote-counting report, signed by all its members. The Head of the Vote-Counting Committee shall, on behalf of the committee, announce the vote-counting results before the Meeting.

Article 10. Adoption of the General Meeting of Shareholders' Resolutions

1. Except for the matters specified in Article 10.2, a resolution of the General Meeting of Shareholders shall be approved if it receives affirmative votes from shareholders representing more than 50% of the total votes of all shareholders attending the Meeting..
2. Resolutions on the following matters shall be approved if they receive affirmative votes from shareholders representing at least 65% of the total votes of all shareholders attending the Meeting:
 - a) Type of shares and total number of shares of each type;
 - b) Change of industry, business lines, and fields of operation;
 - c) Investment projects or the sale of assets valued at 35% or more of the total asset value as recorded in the Company's most recent financial statement.
 - e) Change the Company's management structure;
 - f) Reorganization or dissolution of the Company;
3. Resolutions of the General Meeting of Shareholders passed with 100% of the total voting shares are legally valid and effective even if the procedures for convening the meeting and passing the resolution violate the provisions of the Enterprise Law and the Company's Charter.

Article 11. Minutes and Resolutions of the General Meeting of Shareholders

1. The Minutes and Resolutions of the General Meeting of Shareholders must be read and approved before the closing of the Meeting.
2. The Minutes and Resolutions of the General Meeting of Shareholders must be kept at the Company by the Meeting Secretary.

Chapter IV:

IMPLEMENTATION PROVISIONS

Article 12. Implementation Provisions

This regulation consists of 4 Chapters and 12 Articles and takes effect immediately after being approved at the 2025 Annual General Meeting of Shareholders of Song Da No. 11 Joint Stock Company.

Shareholders and authorized representatives attending the General Meeting of Shareholders must strictly comply with the Working Regulations of the General Meeting. In case of any violation of these Regulations, depending on the severity, the Presidium will review and take appropriate measures in accordance with the Company's Charter and the Law on Enterprises 2020.

The General Meeting of Shareholders shall decide on any amendments and supplements to these Regulations./.

**BEHALF OF BOD
CHAIRMAN**



Vu Trong Vinh

**SONG DA 11 JOINT
STOCK COMPANY**

No.165/2025/BC-HĐQT

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, March 4, 2025

REPORT

(Of the Board of Directors and the Board of General Directors on the business performance and investment results in 2024; business direction and business plan in 2025)

To: General Meeting of Shareholders of Song Da 11 Joint Stock Company

Pursuant to the provisions of the Charter of Song Da 11 Joint Stock Company, the Board of Directors reports to the General Meeting of Shareholders on the Board of Directors' performance, production and business results and investment in 2024, the Board of Directors' operating direction, and the production and investment plan for 2025 as follows:

PART I. ACTIVITIES OF THE BOARD OF DIRECTORS IN 2024.

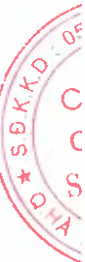
I. Structure of the Board of Directors for the term (2024-2029) Song Da 11 Joint Stock Company has 5 members, specifically as follows:

- Mr. Vu Trong Vinh - Chairman of the Board of Directors (Appointed from March 15, 2024)
- Mr. Dao Viet Hung - Vice Chairman of the Board of Directors (Appointed from March 15, 2024)
- Mr. Nguyen Van Son - Vice Chairman of the Board of Directors (Appointed from March 15, 2024 and resigned on August 19, 2024)
- Mr. Le Anh Trinh - Member (Appointed from March 15, 2024)
- Mr. Nguyen Van Hieu - Member

II. Performance results of the Board of Directors in 2024:

In 2024, the Board of Directors of the Company fully performed the functions and powers of the Board of Directors as prescribed in the Company's charter and current regulations of law, specifically:

1. Successfully organize the annual General Meeting of Shareholders on March 15, 2024.
2. Monitor the implementation of the contents approved in the Resolution of the 2024 Shareholders' Meeting, including:
 - a. The Board of Directors has held quarterly meetings and issued Resolutions and decisions in accordance with its authority and in accordance with the procedures prescribed by law, specifically:
 - Number of regular meetings: 04 regular meetings
 - Number of meetings to resolve production and business activities: 09 meetings



- Based on the Board of Directors' meetings and the results of consulting the Board of Directors, in 2024 the Board of Directors issued: 148 Resolutions.

b) Monitor the implementation of the contents approved in the Resolution of the 2024 Shareholders' Meeting, including:

- Implement the 2024 production and business plan;
- Evaluate, analyze and forecast business performance on a monthly and quarterly basis to provide timely direction to the Board of Directors to effectively mobilize the Company's resources;
- Continue to issue internal management regulations of the Company according to the Joint Stock Company model;
- Directing and supervising the organization of bidding work, the whole Company won bids for projects with a value of: 1,935 billion VND.
- Direct and supervise the construction of key projects to ensure progress, quality and efficiency, especially the 500kV line 3 Quang Trach - Pho Noi project;
- Supervise and direct capital recovery, debt collection and debt restructuring;
- Directing the implementation of public offering of shares to increase the Company's charter capital;
- Direct the implementation of the Company's restructuring to ensure efficiency;
- Check the compliance with regulations of the State and competent authorities, and the Company's operating regulations.
- Direct and supervise the assurance of employee benefits in accordance with the law and the Company's regulations;
- Direct and supervise contents related to the responsibilities of the Board of Directors according to the provisions of law and the Company's Charter.

3. Business performance results in 2024: (Details in PART II below).

III. Company Administration:

Implementing the Charter of the Company's organization and operation, in the past year, the Board of Directors has performed its duties well, fully performed the periodic reporting and information disclosure work as prescribed; approved issues within its authority and responsibility. Regularly maintained periodic meetings and other meetings as required. The members of the Board of Directors have closely coordinated with the Executive Board to have a common consensus on leadership methods, personnel organization, production and business work... so that production and business activities comply with the provisions of law and the Company's regulations, bringing efficiency to the Company.

Members of the Board of Directors, Board of Supervisors, General Director and management staff have regularly updated new legal regulations on public company governance as well as other regulations related to the Company's business fields and lines of

business to ensure compliance with legal regulations and improve the Company's governance quality.

In 2024, the Board of Directors operated in compliance with the provisions of law and the Company's Charter. During the year, the Board of Directors issued many resolutions and decisions on various aspects of the Company's production, business and investment activities (The 2024 Management Performance Report dated January 20, 2025 was published on the Hanoi Stock Exchange's website).

PART II: PERFORMANCE OF THE BOARD OF DIRECTORS AND BOARD OF DIRECTORS ON BUSINESS AND INVESTMENT RESULTS IN 2024

I. Production and business results in 2024

In 2024, Song Da 11 Joint Stock Company must focus on resolving the existing problems of old projects, while implementing the construction packages of the 500kV line 3 project and trading in power transmission equipment and materials. This is a big challenge, an extremely heavy and difficult task for the Board of Directors of Song Da 11 Joint Stock Company. With the attention and support of shareholders, together with the efforts of the Board of Directors and employees, Song Da 11 Joint Stock Company has proactively sought solutions to overcome difficulties to implement production and business activities. The Company has basically completed the production and business plan assigned by the General Meeting of Shareholders, specifically as follows:

1. Main economic and financial indicators in 2024:

Unit:

10⁶copper

| TT | Target | Plan 2024 (Shareholders' Meeting) | | TH 2024 | | HT Rate |
|----------|---|---|-----------------|-------------------|-----------------|--------------|
| | | Parent company | SD11 Complex | Parent company | SD11 Complex | |
| A | PRODUCTION AND BUSINESS INDICATORS | | | | | |
| 1 | Total value of production and business | 2,141,150 | 2,668,300 | 2,287,180 | 2,638,414 | 98.8% |
| 2 | Revenue | 1,760,727 | 2,224,118 | 2,194,119 | 2,359,678 | 106% |
| 3 | Profit before tax | 63,500 | 164,500 | 32,088 | 181,633 | 110% |
| 4 | Expected dividend rate | 10% | 10% | | | |
| B | INVEST | 162,589 | 238,589 | 24,610 | 221,638 | 92.9% |
| 1 | Investment in improving construction equipment capacity | 17,589 | 17,589 | 15,010 | 16,068 | 91.3% |
| 2 | Financial investment (purchase of energy | 145,000 | 221,000 | 9,600 | 205,570 | 93% |

| | | | | | |
|-------------------------------------|--|--|--|--|--|
| projects and industrial plants ...) | | | | | |
|-------------------------------------|--|--|--|--|--|

2. Evaluation of the implementation of the 2024 production, business and investment plan:

2.1. Overall assessment:

After more than a year of restructuring, the Company has developed and gradually overcome its limitations, while also being flexible and enhancing its management and operational capabilities for each specific industry sector as follows:

a. For the construction sector and the business of materials and equipment:

- The company is increasingly establishing its brand and capabilities in the electricity industry, which have been recognized and appreciated by the Government and Companies in the Electricity Corporation, creating favorable conditions for the Company to develop further;
- Restore and expand into new business areas to increase the Company's capacity and efficiency;
- Under the management and operation according to the new model, the construction sector has become more effective, and the company has made a profit from construction after several years of losses.

b. For the field of Management and Operation of Energy Companies and Projects.

- The energy plants have completed maintenance and repair work to ensure safe and efficient operations with low operational management costs.
- Focus on addressing and resolving legal issues of the project: land, operating licenses, and other legal procedures that are still pending from the previous phase.
- The staffs at the companies are well-trained and professional, meeting the required operational management capabilities.

c. Regarding investment activities, the Company has been researching and investing in the development of energy projects (with a projected total capacity of approximately 200 MW by 2026). In addition, the company is researching investment opportunities in the development of industrial real estate.

Activities in 2024 are as follows:

2.1. Construction and installation activities:

In 2024, Song Da 11 Joint Stock Company participated in the construction of a number of projects with urgent requirements on progress, especially 12 construction and installation packages and 12 steel pole supply packages of the 500kV line project, circuit 3, Quang Trach - Pho Noi, a national key project. For 12 construction packages that must be completed within 6 months and for 12 steel column supply packages that must be completed within 105 days, of which 4 steel column packages must be imported from China. This is a big challenge, an extremely heavy and difficult task for the Board of Directors of Song Da 11 Joint Stock Company. Realizing the importance and urgency of the project, immediately after signing the contract with the Investor, the Board of Directors of the company met to discuss, find solutions and determined to successfully

complete the task to maintain the brand and tradition of Song Da 11. Under the direction of the Board of Directors and the Board of General Directors, with the consensus of all officers and employees of the Company in 2024, the Company has basically completed the planned targets. Output reached 2,638,414 billion VND, completing 98.8% of the plan, revenue reached 2,359,678 billion VND, completing 106% of the plan, pre-tax profit reached 181,633 billion VND, completing 110% of the plan, the progress of powering the projects is as follows:

- + June 30, 2024, energize the 500kV Nam Dinh I - Thanh Hoa transmission line project;

- + August 19, 2024, energize the 500kV Nam Dinh I - Pho Noi transmission line project;

- + On August 27, 2024, energize the 500kV Thanh Hoa - Quynh Luu and Quang Trach - Quynh Luu transmission line projects;

- + Completed energizing Nghi Son 220kV line;

- + Completed energizing the 500kV Moonsun – Thach My line;

- + Completed energizing phase 1 of the 110kV Bac Giang - Lang Son line;

- + Completed construction of the foundation of the project to move the power line to serve the construction of Ring Road 4;

- + Completed 70% of the 110kV Cau Bong - Binh Tan transmission line project.

- + Completed supply of superheated wire for the 110kV Nghi Son - Tinh Gia 2 transmission line project.

Besides the success of the bidding packages of the 500kV line 3 project, there are still some projects that have not met the specific schedule due to difficulties in site clearance and the construction organization of the units, such as the project: 110kV Ky Son-Luong Son line, 500kV Duc Hoa-Chon Thanh line, 500kV Cu Chi line - Chon Thanh - Duc Hoa branch; 220kV Bat Xat-Lao Cai-Bao Thang line...

2.2. Investment activities:

a. Investment in improving construction equipment capacity:

Invest in improving management capacity and investing in construction equipment to ensure sufficient capacity to meet competitive requirements and to suit actual requirements at construction sites. The investment value implemented in 2024 is 16,068 billion VND, equivalent to 91.3% of the plan.

b. Financial investment:

Investment in associates and other units: VND 205.57 billion, equivalent to 93% of the plan.

2.3. Administration and management work:

a) General management work:

- Timely issue resolutions, decisions and documents directing production and business activities.

- The Board of Directors and the Board of Management of the Company have directed and organized the comprehensive implementation of the proposed plans and approved

(passed) the production and business plans for the Company's member units; ensured weekly meetings at the Company and construction sites.

- Regularly organize Board of Directors meetings; monthly meetings with affiliated units and subsidiaries to review the implementation of production and business tasks and construction progress of projects. Conducting online meetings helps the Company's Board of Directors grasp the construction situation at construction sites, helping the Company's Board of Directors make quick, timely and accurate decisions in production and business operations, saving time and travel costs.

- Maintain the ISO 9001:2015 quality management system, conduct internal assessments according to the annual plan at the Company's Office and units. Develop and apply a new quality management system to the Company's management and operations.

b) Business arrangement and innovation:

- The Company held the 2024 Annual General Meeting of Shareholders. Thereby, the Board of Directors was elected.

According to the Resolution of the Annual General Meeting of Shareholders dated March 15, 2024 and the Resolutions of the Board of Directors of the Company, up to now, the Company has completed the establishment of the Company's Branch in Hai Phong, converting the operations of branches under Song Da 11 Joint Stock Company into Song Da 11 Northern and Southern Limited Liability Companies to ensure flexibility, efficiency and suitability with the Company's development model.

- Decide on the assignment of rights, obligations and responsibilities to the Company's Legal Representative, assign tasks to the Board of Directors and review and edit the functions and tasks of the Company's functional departments.

- Strengthening the personnel work at the Units and appointing representatives of the parent company's capital at the Units to ensure compliance with the unit's operating situation.

- Expand the joint venture and association model to implement projects to bring economic efficiency to the Company.

c) Economic and Planning work:

- Strictly implement internal management regulations according to the rules and regulations issued by the Company, especially in the management of economic contracts, materials and finance. Periodic reporting of plans is complete and information disclosure on plans and finance is carried out in accordance with State regulations.

- Focus on directing the Company's departments, affiliated units, and subsidiaries to closely coordinate with investors and localities with projects under construction to resolve existing problems and difficulties, complete projects on schedule, and create favorable conditions for the settlement of projects. However, in some units, economic management is still limited. The settlement of some projects is still slow and has not been completely resolved.

- There have been many efforts in capital collection, basically meeting the planning requirements, however, there are still some projects that have not met the set expectations, the value of unfinished work and receivables is still high.

- Make and assign plans from the Company to units to ensure scientific and highly feasible plans; Regularly and periodically conduct inspections, supervisions as well as review and evaluate the performance of units.

- Costing work: The company has innovated the form of contract management based on cost price to invite units to bid competitively, thus saving costs, lowering prices, enhancing the role, responsibility, rights and obligations of the contracting unit to minimize the approval of price adjustments.

- Bidding for procurement of materials and goods is carried out in accordance with regulations;

- The settlement of projects is still slow. During the year, the Company has completed the settlement of 02 projects: 220kV Vinh Chau Line and 110kV Cat Lai – Tan Cang Line. Some projects have been completed but have not yet been finalized such as: 500kV Da Nang - Quang Ngai transmission line relocation project; 110kV Ben Luc - Long Thanh transmission line project, 220kV Bac Quang transmission line, 110kV Bac Quang transmission line, 500kV circuit 3 Quang Trach - Pho Noi transmission line and projects signed directly by Thang Long Division 11 with the Investor such as: 220kV Bac Quang transformer station; 220kV Lao Cai - Bao Thang transmission line; 220kV Chon Thanh transmission line; 110kV Hong Linh station; 110kV Van Yen station; cluster of projects to renovate 110kV transmission lines of the Southern Power Grid Project Management Board; Xekaman1 Hydropower Plant; Xekaman 3 Hydropower Plant... has not met the requirements, in addition to the objective reasons due to the Investor, there are also subjective reasons due to the work of resolving existing problems, approving arising volumes and estimates, and the work of making settlement records, and archiving quality records of the units is not yet synchronized, with many limitations.

d) Financial, credit and accounting work and increasing the Company's charter capital:

- Perform well the financial management and accounting in production and business according to regulations; Timely arrange capital for production and business, balance capital needs at a reasonable level to minimize financial costs. Balance the repayment of the Company's due loans to credit institutions.

- Actively expand credit relations with credit institutions, fully perform rights and obligations under signed credit contracts to receive timely loan incentives for production and business in 2024.

- The financial situation and reputation of the enterprise are always guaranteed. there is no overdue debt at credit institutions, the unit is rated A.

- Actively implement capital collection measures, settle projects, and urge investors to transfer money to accounts to meet the financial requirements of the entire company.

Worked with the Investor and Song Da Corporation on some debts and recovered part of the debt at the 230kV Xekaman 1 project.

- Complete the 2024 financial audit report of the entire Company and the consolidated report of the Song Da 11 complex. In general, the basic units comply with the regulations and rules of financial activities according to the decentralization of the Company's Board of Directors.

- However, the recovery of some long-standing debts has not been resolved, such as: Debt of Muong Kim Hydropower Project: 14.5 billion VND; debt of Nam Khoa Hydropower Project: 1.2 billion VND; 500kV transmission line connecting Nghi Son 2 Power Plant: 4.5 billion VND; debts related to Song Da Corporation such as: debt for the 230kV Xekaman1 transmission line project, debt for the Xekaman1 Hydropower Plant, Sanxay Hydropower Plant, Xekaman3 Hydropower Plant projects of Song Da 11 - Thang Long One Member Co., Ltd....

**** For work public offering of shares to increase charter capital:***

Pursuant to Resolution of the General Meeting of Shareholders No. 01/NQ-ĐHĐCĐ dated March 15, 2024 on public offering of shares to increase charter capital and Resolution of the General Meeting of Shareholders on obtaining written opinions of shareholders No. 02/NQ-ĐHĐCĐ dated November 25, 2024 and Official Letter No. 7201/UBCK-QLCB dated October 18, 2024 of the State Securities Commission on the registration dossier for additional public offering of shares of SJE. On February 13, 2024, after completing the procedures as required by the State Securities Commission, the Company submitted additional dossiers to the State Securities Commission to request approval for the public offering of shares to increase the Company's charter capital. It is expected that the public offering will be carried out in the first and second quarters of 2025.

d) Bidding marketing work:

- Since the beginning of 2024, the Company has participated in submitting bidding documents with many Investors, especially bidding packages of the 500kV line project, circuit 3, Quang Trach - Doc Soi, specifically participating in bidding for 33 projects with bidding value 2,907.12 billion VND. The company has won bids and signed contracts for 24 projects with a value of: 1,935 billion VND, achieving a winning rate of 66.5% of the total bid value. However, the bidding marketing work continues to face many difficulties due to high competition, very low approved estimated prices, many participating units leading to very low winning bid prices, many PC bid packages have large fluctuations in material prices affecting the bid price and the possibility of winning the bid.

- Due to increasingly fierce competition in bidding for construction projects and to stabilize, develop the Company and seek profits in the following years, it is necessary to continue to strengthen research and promote investment in expanding new fields and industries to ensure enough jobs for employees.

e) Technical management, quality and labor safety:

- Direction, operation and management of construction progress at projects: Basically meet the requirements, promptly serve the management and operation of the Company at

key projects. Implement quality management well; At the same time, focus on occupational safety and health and social security for workers at projects.

- Labor protection and safety have been focused on, especially safety when constructing high-voltage power lines during the process of erecting poles and pulling wires overhead.

- Regarding quality management: Researched and proposed solutions to strictly control the quality management system at projects as well as at affiliated units and subsidiaries; Conducted inspections, progress control, completed quality records for technical acceptance, payment acceptance and final settlement of projects.

- Inspect and supervise the equipment maintenance of Thac Trang Hydropower Plant, factories of subsidiaries (SJE) such as Dak Doa Hydropower Plant, Song Mien Hydropower Plant, To Buong Hydropower Plant, Dong Khua Hydropower Plant, Dak Pru I Hydropower Plant, Solar Power Plant to ensure safe power generation during the rainy and dry seasons; the management of motorbikes and equipment serving construction at affiliated units and subsidiaries is well implemented.

f) Business of equipment and materials:

- In 2024, the Company supplied steel poles for the 500kV line project, circuit 3, Quang Trach - Pho Noi. Due to the lack of proactive production, the Company participated as a commercial contractor, so it encountered many difficulties when the production units did not have financial capacity, could not proactively source input materials, leading to inability to proactively produce. The progress of goods supply and prices depend 100% on the production units.

- Due to the lack of initiative in production, the work of preparing processing and manufacturing documents is also dependent, leading to the work of completing acceptance documents, capital recovery, and settlement with the Investor not meeting the requirements.

g) Human resource organization and recruitment:

- Recruitment: Due to the nature of the job being hard, climbing high, dangerous, volatile, and with limited income, recruitment in 2024 will be very difficult. The company will only recruit 19 more people, including 04 technical workers and 15 professional staff.

- Training: In 2025, the Company will have 200 officers and workers participating in occupational safety and health certification training for the construction of the 500kV line circuit 3, Quang Trach - Pho Noi.

h) Some other tasks:

- Employee regime: Ensure the lives of employees; Buy insurance, issue health insurance cards to employees, implement policies for employees according to regulations.

- Support activities: Actively organize and participate in movement activities during major national holidays. Movement activities have helped employees to exchange and unite, contributing to the completion of the Company's business tasks.

PART III: 2025 PLAN TASKS

I. Assessment of difficulties and advantages in 2025:

1. Advantages:

In 2025, Vietnam's economy will have many positive changes. The Government has many solutions to increase public investment, loosen credit to reduce difficulties and create conditions for businesses to develop production. Vietnam Electricity Group EVN plans to invest in many new projects and upgrade and renovate many projects on power lines and transformer stations, especially the 500kV Lao Cai - Vinh Yen power line project. Many investors outside the electricity industry are expanding investment in many power projects in 2025 and the following years, which is a good sign and favorable conditions for the Company's job search bidding.

Attention and support from Investors, Industries, localities, especially project management boards under NPT and EVN.

The Company's leadership and staff are always united, constantly striving to improve labor productivity and work efficiency.

The company has expanded its business lines such as: General contractor for construction of small hydroelectric projects, trading in transmission materials and electricity production, gradually affirming its reputation in the market and being highly appreciated by investors.

The staff of Song Da 11 Joint Stock Company and its member units have experience in constructing power lines and transformer stations up to 500kV and are highly appreciated by Investors.

The 2025 production and business plan has a portion of the output from 2024 transferred to 744 billion VND, plus the output of Industrial Production, projects expected to be bid in 2025 and the transfer of work from the system to ensure sufficient output in 2025.

2. About difficulties:

The bidding mechanism for job search is still limited, approved bid prices are very low, and increasing competition affects project efficiency.

Bank interest rates are still quite high while the profit margins of the bid packages are not high.

Many bid packages, due to the impact of the construction progress of the 500kV line 3, have set a very short construction schedule, with construction and site clearance at the same time. The construction capacity of the units is still limited, leading to the risk of not ensuring the progress as required by the investor.

The settlement and debt collection of the Projects are still slow, affecting the financial situation of the Company.

Because many projects must be constructed simultaneously in a short period of time, mobilizing capital, human resources, machinery and equipment to carry out construction is extremely difficult.

II. Business plan for 2025:

1. Main planning targets for 2025:

Unit: 106 VND

| TT | Target | KH 2025 | |
|----------|--|----------------|--------------|
| | | Parent company | SD11 Complex |
| A | PRODUCTION AND BUSINESS PLAN | | |
| 1 | Total value of production and business | 2,016,564 | 2,337,070 |
| 2 | Revenue | 1,776,648 | 2,069,647 |
| 3 | Profit before tax | 72,000 | 208,048 |
| 4 | Expected dividend rate | 10% | 10% |
| B | INVESTMENT PLAN | 270,100 | 517,825 |
| 1 | Investment in improving construction equipment capacity | 8,000 | 8,000 |
| 2 | Financial investment (purchase of energy projects, Industrial Real Estate Projects and Capital addition to Subsidiaries; investment in industrial factories ...) | 262,100 | 509,825 |

(Detailed report attached)

- Based on the production and business situation according to the market and the Company's capacity, the General Meeting of Shareholders authorizes the Board of Directors to adjust the production and business plan (increase or decrease) accordingly and readjust the capital mobilization and use plan according to that production and business plan and report to the General Meeting of Shareholders at the 2026 Annual General Meeting of Shareholders.

2. Goals and tasks for 2025:

- Focus on implementation to ensure completion of plan targets according to the Resolution of the Annual General Meeting of Shareholders in 2025;
- Ensuring the targets and construction progress at the projects: 500kV Lao Cai - Vinh Yen transmission line packages: 500kV Duc Hoa - Chon Thanh - Duc Hoa transmission line, 500kV Cu Chi - Chon Thanh - Duc Hoa transmission line, 110kV Ky Son - Luong Son line, 220kV Bat Xat-Lao Cai-Bao Thang line: 110kV Bac Giang-Lang Son line, 220kV Bao Loc-Song May line: Moving power lines to serve the construction of Ring Road 4; 110kV Cau Bong-Binh Tan line: 110kV Nghi Son-Tinh Gia 2 line... ensuring safety and quality according to signed contracts and commitments with the Investor;
- Strengthen bidding and job search work to ensure enough jobs by 2025.
- Complete the increase in charter capital to proactively and increase financial capacity to meet the Company's growth, supplement capital sources for the

Company to pay off high-interest bank loans, pay off overdue contractor debts to avoid litigation that seriously affects the Company's production and business activities, brand and reputation, and increase assets for the Company to ensure long-term efficiency;

- Focusing resolutely and effectively on acceptance, capital settlement, debt collection of completed projects, especially the 500kV Line 3 project and projects of Thang Long Division 11, Laos projects, acceptance and payment of unfinished volume;
- Power plants operate safely, achieving output: 203.82 million kWh;
- Arrange a streamlined, efficient, cost-saving management apparatus to improve production and business efficiency, maintain stable income, and improve the lives of employees in the Company.
- Review, amend, supplement, and develop regulations and rules in accordance with current laws and specific conditions of the Company.

3Some main solutions:

a) Regarding production and business management:

- Prepare sufficient resources: Motorbikes, equipment, tools and workers to meet the requirements of energizing projects in 2025 (especially the 500kV Lao Cai - Vinh Yen power line project).
- Continue to rearrange the production model from the company to its affiliated units and subsidiaries in a streamlined and lean direction to improve the capacity of staff and labor force, closely follow the progress to ensure quality and safety on construction projects.
- Apply optimal construction measures, thoroughly implement cost reduction, reduce prices and strive for effective construction projects.
- For power plants under SJE: Apply the most optimal operating plan, fully implement maintenance regimes, periodically inspect equipment; fully prepare spare materials and equipment to ensure the plant operates safely, continuously and maximizes the installed capacity of the units to complete the 2025 plan.

b) Regarding corporate restructuring:

- Expand the joint venture and association model to implement projects to bring economic efficiency to the Company.
- Implement staff rotation to create change, promote staff capacity to contribute to completing the 2025 plan.
- Research, supplement and amend the Company's regulations to suit current economic conditions, in order to strictly control the economy and finance of affiliated units and subsidiaries to maximize resources to serve production and business and invest in developing new projects.

c) Regarding Economic and Financial work:

- Focus on debt collection, improve financial capacity, make plans to collect debts due at construction projects to ensure capital for production and business tasks.
- In 2025, strive to complete the following projects: 500kV line circuit 3 Quang Trach - Pho Noi, 220kV and 110kV Bac Quang lines; Moving belt line 4, Cau Bong - Binh Tan; Monsoon - Thach My, 220kV line connecting Nghi Son; 110kV line Nghi Son - Tinh Gia 2, Bao Loc Song May; Duc Hoa Chon Thanh, Cu Chi branching to Duc Hoa; 220kV Vu Thu substation; 110kV line Bac Giang - Lang Son and projects of Song Da 11 Thang Long.
- Continue to develop and vigorously implement plans and solutions to save costs in management and production and business from the Company to its member units.
- Research on applying a reasonable form of contract signing for construction works to bring economic efficiency to the company.
- Focus on capital collection, resolve difficulties in payment acceptance to increase capital turnover, reduce interest rates, and increase capital efficiency.
- Develop production plans, financial plans, working capital, capital collection plans and especially cost and profit plans for the entire Company in line with implementation.
- Increase charter capital by about 181 billion VND to invest in subsidiaries, contribute capital to buy shares of other enterprises and/or supplement working capital for production and business activities and/or pay off bank loans and other due debts of the Company.

d) Bidding marketing work:

- Actively expand relationships with traditional investors and other investors outside the electricity industry to improve bidding efficiency in 2025, ensuring enough jobs for employees. Analyze and find solutions, select effective projects to bid and win bids to improve production and business efficiency.
- Increase the number of experienced and qualified staff to carry out job search bidding in 2025.
- Affiliated units and subsidiaries need to be proactive and coordinate with the Project Department in bidding marketing. Encourage units to bid themselves to increase output and production and business efficiency for the unit.
- In 2025, the Company strives to market and bid for contracts worth VND 1,060 billion.

e) Technical, quality and occupational safety management:

- Focus on urging units to closely follow the construction progress of projects, ensure the construction progress target committed to the Investor, especially the 500kV Lao Cai - Vinh Yen Transmission Line project. 500kV Duc Hoa-Chon Thanh Line, 500kV Cu Chi Line-branch from Chon Thanh-Duc Hoa, 110kV Ky Son - Luong Son Line, 220kV Bat Xat-Lao Cai-Bao Thang transmission line; 220kV Bao Loc-Song May transmission line; 110kV Bac Giang-Lang Son transmission line; 220kV transmission line connecting Vu Thu substation, 110kV Cau Bong-Binh Tan transmission line; Moving high-voltage power line of Ring Road 4...
- Actively prepare acceptance records for completed construction and installation volume, acceptance records, and handover of completed works or construction items.

- Strengthening labor safety inspection, propaganda and guidance for workers, especially in the erection of wire-pulling poles at key projects; Ensuring that by 2025 there will be no unfortunate labor accidents.
- Manage construction machinery and equipment well at construction sites. Maintain regular inspection and maintenance to ensure they are ready for operation to serve construction.

f) Investment work:

The parent company's investment plan for 2025 is about 271.1 billion VND: Receive the transfer of 70% of the charter capital of Phuc Long Hydropower Joint Stock Company - Investor of Phuc Long Hydropower Project with a value of 198.10 billion VND (according to the Resolution of the 2024 Shareholders' Meeting and the 2025 Investment Plan); contribute capital to Song Da 11 Northern Company Limited and Song Da 11 Southern Company Limited with a value of 64 billion VND (in capacity to meet job requirements and financial capabilities to execute tender packages, with the projected business value for each company in 2025 estimated at approximately 400 billion VND); Investing in improving the capacity of construction machinery and equipment for the NCNL project serving construction with a value of about 8 billion VND;

- Continue to research and seek investment opportunities in projects in the fields of energy and industrial park infrastructure with high economic efficiency; Direct units to strengthen research and seek investment opportunities.
- Research, upgrade software, apply technology to improve labor productivity and efficiency for the Company.
- Continue to strengthen and build a bidding marketing apparatus from the Company to units to participate in bidding for projects and works with high results.

g) Human resource organization:

- Continue to rearrange the Company's organizational structure model to improve operational efficiency, minimize management costs and adapt to the current situation;
- Establish functions and tasks of Departments, Divisions and Units in accordance with production and business requirements as a basis for arranging and managing each management position and each employee appropriately and effectively;
- Recruitment: To improve the team of skilled workers, meet the requirements of mobilizing human resources at key projects, the Company will recruit more professional scientific staff and technical workers to ensure enough force to complete projects in 2025.
- Organize training for employers and employees throughout the Company; Implement flood and storm prevention and fire prevention at the Company's construction sites and factories.
- Review and assign capital to the Company's Capital Representatives at Subsidiaries and Affiliates to serve the 2025 Shareholders' Meeting; Sign a Responsibility Contract for the Company's Capital Representatives at Subsidiaries and Affiliates.
- Implement well the policies for employees (salary, social insurance, health insurance, unemployment insurance,...)

The above is the report on the Board of Directors' performance and the report on business and investment results in 2024; the Board of Directors' operation direction and the business and investment plan in 2025. The Board of Directors and the Management Board of the Company would like to express gratitude to all shareholders and partners for their cooperation, support and trust in the Company in the past time. With such cooperation and support, we believe that the Company will complete the plan for the year of 2025, develop more and more stably and sustainably, bringing practical results to shareholders and partners./.

Thank you and best regards!

Recipients:

- Shareholders;
- Members of the Board of Directors;
- The Supervisory Board;
- The Management Board;
- Filed in the office of the Board of Directors;

**FOR AND BEHALF OF BOD
CHAIRMAN**



PRODUCTION AND BUSINESS PLAN FOR THE YEAR OF 2025

Unit: VND 1,000

| NO. | Content | Production and Business Plan for the year of 2025 | | Remarks |
|------------|---|---|----------------------|---------|
| | | Holding company | Song Da 11 Complex | |
| A | Output | 2.016.564.905 | 2.337.238.445 | |
| I | Available contract items | 746.564.905 | 1.067.238.445 | |
| I.1 | Construction | | | |
| 1 | Power supply system of Hoa Lac area infrastructure | 4.182.159 | 4.182.159 | |
| 2 | Nho Quan 500kV power transmission line, lot 13.2 | 2.599.462 | 2.599.462 | |
| 3 | Ky Son - Luong Son 110kV power transmission line | 21.261.742 | 21.261.742 | |
| 4 | Bat Xat - Bao Thang 220kV power transmission line | 99.608.269 | 99.608.269 | |
| 5 | Relocation of 110 kV, 220 kV and 500 kV power systems to serve the site clearance for the Ring Road 4 | 123.483.619 | 123.483.619 | |
| 6 | Nghi Son - Tinh Gia 2 110kV power transmission line | 13.266.331 | 13.266.331 | |
| 7 | Monsoon - Thanh My 500kV power transmission line | 6.273.546 | 6.273.546 | |
| 8 | Vu Thu 220kV substation and connecting power transmission line | 5.121.485 | 5.121.485 | |
| 9 | Da Nhim 110kV power transmission line - TC Package 6.1 | 60.707.201 | 60.707.201 | |
| 10 | Cu Chi - Chon Thanh branch 500kV power transmission line | 20.214.452 | 20.214.452 | |
| 11 | Duc Hoa - Chon Thanh 500kV power transmission line | 8.710.752 | 8.710.752 | |
| 12 | Bao Loc - Song May 220kV power transmission line | 37.696.075 | 37.696.075 | |
| 13 | Cau Bong - Binh Tan 220-110kV power transmission line | 36.774.926 | 36.774.926 | |
| 14 | Bac Giang - Lang Son 110kV power transmission line | 8.511.416 | 8.511.416 | |
| 15 | Ben Thanh 110kV Substation | 56.838.598 | 56.838.598 | |
| 16 | Simacai 110kV Power transmission line | 75.000.000 | 75.000.000 | |
| I.2 | Trading transmission materials and electricity production | | | |
| 1 | Providing steel poles for Hai Hau 220kV Power transmission line | 54.893.381 | 54.893.381 | |
| 2 | Providing conductors for Son La - Dien Bien 220kV Power transmission line | 86.121.491 | 86.121.491 | |

| NO. | Content | Production and Business Plan for the year of 2025 | | Remarks |
|-------------|--|---|----------------------|---------|
| | | Holding company | Song Da 11 Complex | |
| I.3 | Industrial production | | | |
| 1 | Electricity production | 25.300.000 | 345.973.541 | |
| II | Expected work items in 2025 | 1.270.000.000 | 1.270.000.000 | |
| II.1 | Construction | 870.000.000 | 870.000.000 | |
| 1 | Construction works for power transmission lines and stations with EVN | 700.000.000 | 700.000.000 | |
| 2 | State budget capital projects | 60.000.000 | 60.000.000 | |
| 3 | Construction works for power transmission lines and stations with other units | 60.000.000 | 60.000.000 | |
| - | Yen Son 220kV Transformer Station (PC) | 30.000.000 | 30.000.000 | |
| - | The 110kV power transmission line connecting Nam Ma 1, 2, 3 hydropower projects to the national power grid | 30.000.000 | 30.000.000 | |
| 4 | Technical infrastructure projects | 50.000.000 | 50.000.000 | |
| II.2 | Other business | 400.000.000 | 400.000.000 | |
| 1 | Trading transmission materials and electricity production | 300.000.000 | 300.000.000 | |
| 2 | Engineering, procurement, and construction (EPC) contractor for hydropower plants | 100.000.000 | 100.000.000 | |
| B | Revenue | 1.769.648.748 | 2.060.540.471 | |
| I | Work items with available contracts | 807.830.566 | 1.098.722.289 | |
| 1 | Power supply system of Hoa Lac area infrastructure | 3.801.963 | 3.801.963 | |
| 2 | Nho Quan 500kV power transmission line, lot 13.2 | 2.363.148 | 2.363.148 | |
| 3 | Ky Son - Luong Son 110kV power transmission line | 19.328.856 | 19.328.856 | |
| 4 | Bat Xat - Bao Thang 220kV power transmission line | 90.552.971 | 90.552.971 | |
| 5 | Relocation of 110 kV, 220 kV and 500 kV power systems to serve the site clearance for the Ring Road 4 | 112.257.835 | 112.257.835 | |
| 6 | Nghi Son - Tinh Gia 2 110kV power transmission line | 12.060.301 | 12.060.301 | |
| 7 | Monsoon - Thanh My 500kV power transmission line | 5.703.224 | 5.703.224 | |
| 8 | Vu Thu 220kV substation and connecting power transmission line | 4.655.895 | 4.655.895 | |
| 9 | Da Nhim 110kV power transmission line - TC Package 6.1 | 55.188.364 | 55.188.364 | |
| 10 | Cu Chi - Chon Thanh branch 500kV power transmission line | 18.376.775 | 18.376.775 | |
| 11 | Duc Hoa - Chon Thanh 500kV power transmission line | 7.918.866 | 7.918.866 | |

| NO. | Content | Production and Business Plan for the year of 2025 | | Remarks |
|-------------|--|---|--------------------|---------|
| | | Holding company | Song Da 11 Complex | |
| 12 | Bao Loc - Song May 220kV power transmission line | 34.269.159 | 34.269.159 | |
| 13 | Cau Bong - Binh Tan 220-110kV power transmission line | 33.431.751 | 33.431.751 | |
| 14 | Bac Giang - Lang Son 110kv power transmission line | 7.737.651 | 7.737.651 | |
| 15 | Ben Thanh 110kV Substation | 51.671.452 | 51.671.452 | |
| 16 | Simacai 110kV Power transmission line | 68.181.818 | 68.181.818 | |
| 17 | Unfinished projects in 2024 | 129.135.199 | 129.135.199 | |
| I.2 | Trading transmission materials and electricity production | 0 | 0 | |
| 1 | Providing steel poles for Hai Hau 220kV power transmission line | 49.903.074 | 49.903.074 | |
| 2 | Providing Son La - Dien Bien 220kV power transmission line | 78.292.265 | 78.292.265 | |
| I.3 | Industrial production | 0 | 0 | |
| 1 | Electricity production | 23.000.000 | 313.891.723 | |
| II | Expected work items in 2025 | 961.818.182 | 961.818.182 | |
| II.1 | Construction and installation | 652.727.273 | 652.727.273 | |
| 1 | Power transmission line and transformer construction works with EVN | 509.090.909 | 509.090.909 | |
| 2 | State budget capital projects | 43.636.364 | 43.636.364 | |
| 3 | Transmission and station construction works with other units | 54.545.455 | 54.545.455 | |
| - | Yen Son 220kV transformer station (PC) | 27.272.727 | 27.272.727 | |
| - | The 110kV power transmission line connecting Nam Ma 1, 2, 3 hydropower projects to the national power grid | 27.272.727 | 27.272.727 | |
| 4 | Technical infrastructure projects | 45.454.545 | 45.454.545 | |
| II.2 | Other business | 309.090.909 | 309.090.909 | |
| 1 | Trading transmission materials and electricity production | 231.818.182 | 231.818.182 | |
| 2 | Engineering, procurement, and construction (EPC) contractor for hydropower plants | 77.272.727 | 77.272.727 | |
| C | Profits before tax | 72.000.000 | 208.048.724 | |
| D | Winning bid value | 1.060.000.000 | 1.060.000.000 | |
| E | Investment value | 270.100.000 | 517.825.820 | |
| 1 | Investment in improving construction equipment capacity | 8.000.000 | 8.000.000 | |
| 2 | Financial investment (purchase of projects energy and industrial factories, etc.) | 262.100.000 | 509.825.820 | |
| - | Procurement of 70% of shares of Phuc Long Hydropower Joint Stock Company | 198.100.000 | 198.100.000 | |
| - | Contributing capital to Song Da 11 Northern Company Limited | 32.000.000 | 32.000.000 | |

| NO. | Content | Production and Business Plan for the year of 2025 | | Remarks |
|-----|--|---|--------------------|---------|
| | | Holding company | Song Da 11 Complex | |
| - | <i>Contribute capital to Song Da 11 Southern Company Limited</i> | 32.000.000 | 32.000.000 | |
| - | <i>Investment in buying shares of Nam Ma 3 Hydropower Plant</i> | | 27.440.000 | |
| - | <i>Investment in buying shares of Nam Ma 2A Hydropower Plant</i> | | 13.720.000 | |
| - | <i>Investment in buying shares of Nam Ma 1A Hydropower Plant</i> | | 122.500.000 | |
| - | <i>Investment in capital contribution to Van Giang Industrial Park</i> | | 64.000.000 | |
| - | <i>Maintaining power plants</i> | | 20.065.820 | |
| | | | | |

No: 01/2025/BC-BKS

Hanoi, March,04, 2025

REPORT
OF THE BOARD OF SUPERVISORS OF SONG DA NO. 11
JOINT STOCK COMPANY
(Proposal for the Annual Shareholders' Meeting 2025)

To: Annual General Meeting of Shareholders 2025

Pursuant to Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Charter of Organization and Operation of Song Da No. 11 Joint Stock Company.

Carry out the tasks assigned by the General Shareholders' Meeting, as well as exercising the rights and duties of the Board of Supervisors in accordance with the provisions of the Enterprise Law and the Company's Charter. The Board of Supervisors of Song Da No. 11 Joint Stock Company reports to the General Meeting of Shareholders on the results of operations in 2024 as follows:

A. PERFORMANCE RESULTS OF THE BOARD OF SUPERVISORS

1. Information about the members of the Board of Supervisors for the 2024 - 2029 term

The Board of Supervisors of Song Da No. 11 Joint Stock Company for the term 2024 -:- 2029 consists of the following members:

| No. | Full name | Position | Appoint |
|-----|---------------------|----------------------------------|----------------|
| 1 | Bui Quang Chung | Head of Supervisory Board | March 15, 2024 |
| 2 | Nguyen Truong Thinh | Members of the Supervisory Board | March 15, 2024 |
| 3 | Doan Hai Trung | Members of the Supervisory Board | March 15, 2024 |

2. Activities of the Board of Supervisors:

In 2024, the members of the Board of Supervisors successfully completed their assigned tasks, exercising their rights and obligations in accordance with the legal regulations and the Company's Charter. The Board of Supervisors has developed an annual activity plan, assigned tasks to each member, organized regular meetings and conducted inspections and supervisions according to the functions, duties and powers prescribed in Company Charter and Enterprise Law; organize supervision of the implementation of the Resolutions of the Annual General Meeting of Shareholders and Extraordinary General Meeting of Shareholders of Song Da No. 11 Joint Stock Company. Specifically:



2.1. Supervise the activities of the Board of Directors and General Director in the management and operation of the Company, focusing on:

- Supervise the implementation of rights and obligations of the Board of Directors, General Director and responsibilities of the Company's management according to the legal regulations, the Company's Charter and the Resolution of the Shareholders' Meeting. Compliance with the law by members of the Board of Directors, General Director and other managers in their activities;
- Supervise the management and utilization of the Company's capital and assets. In particular, focus on monitoring the Company's external investments; the recovery of capital, profit collection, dividends from external investments; Management of receivables, management of payables, assessing the Company's debt repayment capacity, and the debt-to-equity ratio; capital mobilization situation and use of mobilized capital;
- Supervise the Company's business performance and financial situation;
- Supervise restructuring the Company's investments in subsidiaries, affiliated companies, and other investments.

2.2. Check the legality, validity, integrity, prudence in the management and operation of business activities, as well as the systematization, consistency, and compliance of the Company's accounting, statistics and financial reporting;

2.3. Appraisal of the Board of Directors' management assessment report, the General Director's production and business situation report; Appraisal of the financial statements, management reports of the company and its affiliated units quarterly, 6 months and annually; Management reports of the Company's Board of Directors;

2.4. Review, inspect, and evaluate the effectiveness and efficiency of the system; Work with the independent auditor and review the audit report and management letter issued by the auditor;

2.5. Attend and participate in discussions at Board of Directors meetings and other meetings of the General Director (when invited);

2.6. Report on the performance of the Board of Supervisors at the annual General Meeting of Shareholders;

2.7. Exercise other rights and obligations as prescribed by the Law on Enterprises, the Company Charter and the Resolution of the General Meeting of Shareholders.

During the monitoring process, when detecting any shortcomings or inadequacies in the Company's operations or signs of financial insecurity, the Board of Supervisors shall notify in writing to the Board of Directors of the Company to direct relevant individuals, organizations, and the Company's capital representatives at the enterprise to promptly develop and immediately implement measures to overcome the shortcomings and inadequacies in the Company's operations, prevent and overcome risks of financial insecurity of the enterprise, risks and weaknesses in the management and operation of enterprises with capital contributions from the Company.

II. PERFORMANCE RESULTS

1. Evaluate the management and operation of the Company's business activities. Focus on the following tasks:

1.1. Organization and implementation of production and business plans:

In 2024, the Company experienced a lot of pressure and difficulties, not only from the pressure from EVN to ensure the progress of the 500kV circuit 3 project from Quang Trach to Pho Noi, Hung Yen province, but also from the difficulties within the

Company. The difficulties and obstacles have been gradually resolved, the Company has ensured the progress of key projects and has been highly appreciated by EVN. However, there are still problems that cannot be completely resolved. The Company is still facing difficulties in project settlement and debt collection. In the face of these difficulties, the Board of Directors and the General Director of the Company have made great efforts to propose solutions to focus on removing difficulties and obstacles, resolutely directing production and business activities, acceptance, payment, capital recovery, marketing, bidding and job search activities throughout the Company and have achieved positive results.

The Company's 2024 business performance report submitted to the General Meeting of Shareholders accurately reflects the Company's business performance. The results are as follows:

| No. | Items | Unit | Plan for 2024 | | Implementation in 2024 | | Completion rate (%) | |
|----------|--|---------------------|----------------|-------------------|------------------------|-------------------|---------------------|-------------------|
| | | | Parent company | SD No. 11 Complex | Parent company | SD No. 11 Complex | Parent company | SD No. 11 Complex |
| A | PRODUCTION AND BUSINESS INDICATORS | | | | | | | |
| 1 | Total value of production and business | 10 ⁶ VND | 2,141,150 | 2,668,300 | 2,296,817 | 2,649,877 | 107.27 | 99.3% |
| 2 | Revenue | 10 ⁶ VND | 1,760,727 | 2,224,118 | 2,043,274 | 2,370,953 | 116.05 | 106% |
| 3 | Profit before tax | 10 ⁶ VND | 63,500 | 164,500 | 32,088 | 181,363 | 50.53 | 110% |
| 4 | Expected dividend | | 10% | 10% | | | | |
| B | INVEST | 10 ⁶ VND | 162,589 | 238,589 | 24,610 | 221,638 | 15.14 | 92.9% |
| 1 | Investment in improving construction equipment capacity | 10 ⁶ VND | 17,589 | 17,589 | 15,010 | 16,068 | 85.34 | 91.3% |
| 2 | Financial investment (purchase of energy projects and industrial plants ...) | 10 ⁶ VND | 145,000 | 221,000 | 9,600 | 205,570 | 6.62 | 93% |

1.2. Financial, credit and accounting management:

- Implement well the financial management and accounting in production and business in accordance with regulations; Timely arrange capital for production and

business, balance capital needs at a reasonable level to minimize financial costs payable. Balance the repayment of the Company's due loans to credit institutions.

- Actively expand credit relations with credit institutions, fully perform rights and obligations under signed credit contracts to receive timely loan incentives for production and business in 2024.
- Actively implement capital collection measures, settle projects, and urge Investors to transfer money to accounts to meet the financial requirements of the entire company.
- Worked with the Investor and Song Da Corporation on some debts and recovered part of the debt at the 230kV Xekaman 1 project.
- Regarding limitations: Some long-standing debts have not been resolved, such as the amount of 14.5 billion at Muong Kim Hydropower Project; 3.5 billion Vneco3; debt of Xekaman1 Hydropower Project, other debts of Song Da Corporation, amounts retained by the Investor for warranty and awaiting final settlement approval, and some advances on behalf of the Investor at some projects to serve site clearance during construction have not been resolved.

1.3. Business restructuring and rearrangement:

- The Company held the 2024 General Meeting of Shareholders. Thereby, it re-elected members of the Company's Board of Directors and changed the Company's Legal Representative.
- Issue decisions on assigning rights, obligations and responsibilities to the Company's Legal Representative, assigning tasks to the Board of Directors and the Board of Supervisors.
- Establishment of Song Da 11 Company Branch in Hai Phong;
- Establishment of Song Da 11 Company Limited North and South;
- Contribute capital to Song Da 11 Energy Construction Joint Stock Company;
- Strengthening the personnel work at subsidiaries, arranging and appointing representatives of the parent company's capital at Song Da 11 Northern Company Limited, Song Da 11 Thang Long Company Limited, and Song Da 11 Southern Company Limited in accordance with the unit's operating situation.
- Expand the joint venture and association model to implement projects to bring economic efficiency to the Company.
- Develop a new salary plan for employees of the entire Company.

2. Audit results of the Company's 2024 Financial Report:

After objectively, scientifically, systematically, and comprehensively reviewing all aspects related to the Company's financial situation, calculating and analyzing financial information. The Board of Supervisors comments and evaluates as follows:

2.1. On the quality and reliability of Financial Statements: The Company's 2024 combined financial statements and consolidated financial statements have been audited by An Viet Company Limited. According to the auditor:

- The combined and consolidated financial statements accurately and fairly reflect the financial position, in all material respects, the financial situation of the Company as at

December 31, 2024, as well as the results of business operations and cash flows for the fiscal year ended on the same day, in accordance with Vietnamese accounting standards, corporate accounting regimes and legal regulations related to the preparation and presentation of the combined and consolidated financial statements.

2.2. Assess financial situation and potential risks.

In 2024, the Company will basically complete the main targets approved by the Annual General Meeting of Shareholders, ensuring profits, preserving and developing the capital of the owners at the Company. The Company's financial difficulties and shortcomings will gradually be overcome. The Company's financial situation in the coming period will gradually become more stable.

However, the Company's financial situation still has certain difficulties. The consolidated short-term payable balance is 1,274.5 billion VND, an increase of 698.8 billion compared to 2023, of which short-term payables to suppliers are 210.6 billion; advance payment from customers are 57.8 billion and short-term loans are 430 billion.

The Company's total assets arise mainly from accounts receivable and capital investments in other entities.

- Capital recovery at works and projects (such as hydropower projects of Viet Lao Electricity Joint Stock Company is very slow, Muong Kim Hydropower Project is difficult to recover, 500kV 3-circuit Project has large arising value...) some financial investments have not brought about efficiency... This situation has affected the production and business activities and finances of the Company, especially the subsidiaries in the construction and installation sector.

2.3. Financial situation as of December 31, 2024:

| Items | Unit | 2024 |
|---|------|------|
| 1. Ability to pay | | |
| - Short-term debt repayment ability (Current Assets / Current Liabilities) | Time | 1.10 |
| - Quick ratio (Current Assets - Inventory / Current Liabilities) | Time | 0.98 |
| - Interest coverage ratio (EBIT / Interest expense) | Time | 1.82 |
| 2. Profitability ratio | | |
| - Return on Assets (ROA) | % | 1.9 |
| - Profit margin after tax/Net revenue | % | 1.5 |
| - Return on Equity (ROE) | % | 4.6 |
| 3. Capital preservation ratio. (Total Assets - Net Profit After Tax) / Owner's Equity | Time | 1.0 |
| 4. Debt to Equity Ratio | Time | 1.46 |

Based on the Financial Indicators, the Board of Supervisors found that:

- Solvency >1, the Company always has the ability to pay its debts, and uses short-term assets effectively.
- Quick payment ability < 1 The company is holding a large amount of inventory in short-term assets... This shows that the company may have to quickly sell inventory early to ensure debt payment obligations, avoiding putting the business in a financial risk situation.
- Interest payment ability > 1.5 and < 3 shows that the Company is still able to pay interest, but caution is needed if the profit maintenance situation is not stable.

- The Company's profitability ratio shows that 1 dong of assets invested creates 0.0185 dong of profit, 1 dong of revenue creates about 0.015 dong of profit or 1 dong of capital invested in business creates 0.046 dong of profit.

3. Results of supervision of the Board of Directors, General Director and managers:

In 2024, the Board of Directors, the Board of Management and other managers of the Company operated within the authority and duties stipulated in the Company Charter; complied with the law; and carefully and seriously performed corporate governance tasks. However, the work of perfecting the Company's internal management regulations and rules is still slow;

The meetings of the Board of Directors (with the participation of the Supervisory Board) or the times of consulting the Board of Directors to approve issues under the authority of the Board of Directors were carried out in accordance with regulations, focusing on resolving key issues related to directing the implementation of the Resolution of the General Meeting of Shareholders. The resolutions and decisions of the Board of Directors were issued in accordance with reality, meeting the management requirements and business development situation of the Company. The Board of Directors directed and oriented the activities of the Company's Board of Directors in implementing the annual production and business plan according to the Resolution of the General Meeting of Shareholders, developing plans and contents under its authority.

Faced with the Company's many difficulties and shortcomings, the Board of Directors and the General Director have seriously reviewed and identified the Company's internal limitations and shortcomings to gradually propose specific measures to promote production and business, overcome weaknesses, and gradually improve the Company's operational efficiency.

4. Results of the assessment of the coordination of activities between the Board of Supervisors and the Board of Directors and the General Director of the Company:

- In 2024, the Board of Supervisors and the General Director facilitated the Board of Directors and the General Director in providing information on the Company's production and business activities and financial situation. The Board of Directors, the Board of Supervisors and the General Director of the Company have had a cooperative relationship in managing, operating and controlling the Company's production and business activities, and supervising the activities of enterprises with shares and capital contributions of the Company.

- The Board of Supervisors attends meetings of the Board of Directors and the General Director (when invited), and gives opinions according to the functions, duties and powers of the Board of Supervisors. The opinions of the Board of Supervisors are recorded.

III - Recommendations of the Board of Supervisors:

In 2024, the Board of Directors and the Board of Management of the Company have made great efforts to maintain stability, gradually overcome the shortcomings arising from many years ago, and basically completed the targets voted and approved by the Annual General Meeting of Shareholders. In order to continue to develop the brand of Song Da 11 No. Joint Stock Company, the trust of partners, customers and investors, increase revenue and profit, and increase benefits for shareholders, the Board of

Supervisors recommends a number of urgent issues to the Board of Directors and the Board of Management as follows:

1. Focus on completing the organizational structure of the Company and its member units approved by the Board of Directors to achieve the following goals:

- Building Song Da No. 11 Joint Stock Company into a strong entity both domestically and internationally; focusing on effective production and business in the following financial fields: (i) Construction and installation; (ii) Production and business of commercial electricity; (iii) Investment in infrastructure of industrial parks and other effective projects...
- Focus on consolidating and building effective member units, expanding new business areas in line with the Company's development orientation.
- Complete the Dissolution of ineffective branches that are not in line with the Company's development orientation.
- Building the Company according to a professional and modern management model, applying advanced equipment and technology to improve the Company's business efficiency. Special attention is paid to training and developing high-quality human resources in accordance with the production needs and development orientation of the Company.

2. Focus on job search market work, actively participate in bidding for domestic and foreign projects, with priority given to the Company's main business sectors.

3. For investment: Continue to seek and research investment opportunities to develop highly feasible power projects to promote accumulated experience, prioritizing the development of renewable energy projects such as solar power, wind power and hydropower, industrial real estate, steel pole manufacturing plants, power cables, etc.

4. For financial and economic work:

4.1 Debt collection:

- There must be more necessary and drastic measures in recovering receivables from (EVN; Viet Lao Electricity; Muong Kim Hydropower, Vneco...) to avoid loss of capital, limit the appropriation of capital and assets of the Company;
- Focus on directing the resolution of economic and technical problems and difficulties, promoting the work of clearing, settling and liquidating contracts at projects that have been implemented.
- Control cash flow according to progress, develop effective financial plans and solutions, analyze and forecast finances to propose solutions to limit risks, mobilize capital from different sources to ensure timely capital for production and business activities, and use capital effectively in investment fields.
- Direct the Company's capital representatives at subsidiaries and affiliated companies to focus on accelerating capital recovery. For debtors who are slow to pay, legal action should be taken to resolve the matter.

4.2. Credit work:

- Complete the increase in charter capital to proactively and increase financial capacity to meet the Company's growth, supplement capital sources for the Company to pay off high-interest bank loans, pay off overdue contractor debts to avoid litigation

that seriously affects the Company's production and business activities, brand and reputation, and increase assets for the Company to ensure long-term efficiency;

- Actively work with credit institutions to reduce interest rates on the Company's loans;
- Strengthen inspection, control and compliance with legal regulations, minimize administrative fines and recoveries causing damage to the Company.

4.3. Economic work:

- Develop and approve construction costs of projects in accordance with actual conditions to speed up construction progress, ensuring optimal efficiency of bid packages and projects. At the same time, strengthen management and operation to ensure that adjustments to approved costs are minimized;
- Focus on completing the settlement of 500kV Circuit 3 packages from Quang Trach - Pho Noi and other completed packages put into use;
- Resolutely implement plans and solutions to complete production and business plans from the Company to member units.

4.4. Management work:

- Develop and promulgate a system of procedures and regulations for investment capital management; improve the operational efficiency of companies and affiliates through Capital Representatives at enterprises;
- Implement customer relationship management and financial management software applications to systematize data mining on supply chains and customers, optimize investment costs to serve the management work to promote the Company's production and business activities.
- Organize a review and assessment of the performance and responsibilities of the Company's Capital Representative at subsidiaries and affiliated companies with inefficient and loss-making business operations. From there, propose effective solutions to improve governance and enhance the efficiency of production and business operations of subsidiaries and affiliated companies to preserve and develop the Company's investment capital in these enterprises.

4.5. Other issues: During the production and business activities, the Board of Directors and the General Director of the Company are requested to comply with the provisions of law and the internal regulations of the Company.

B. BOARD OF SUPERVISORY BOARD'S 2025 ACTIVITY PLAN:

Develop and implement action plans, inspect and supervise according to the functions, tasks and powers stipulated in the Enterprise Law and the Company Charter. Specifically:

1. Supervise the Board of Directors and the General Director in managing and operating the Company. Focus of supervision:

- The implementation of rights and obligations of the Board of Directors, the Board of General Directors and the responsibilities of the Company's managers in accordance with the provisions of law, the Company's Charter and the Resolution of the General Meeting of Shareholders.

- Implementation of the Resolution of the General Meeting of Shareholders; issuance of resolutions and decisions of the Board of Directors and organization of implementation ensure effectiveness, compliance with the law and the Company's Charter;
 - Implement and arrange the organizational structure of the Company and its member units to ensure the Company's development goals and orientation;
 - Capital recovery: Collection of receivables (EVN; Viet Lao Electricity; Muong Kim Hydropower, Vneco...). Payment, settlement, Contract liquidation 500kV Circuit 3 packages from Quang Trach - Pho Noi, and other packages have been completed.
 - Market work, job search: looking for investment opportunities in hydropower projects, renewable energy, industrial real estate, steel pole factories, electric cables, other projects at home and abroad to take advantage of the Company's existing resources and the ecosystem of Song Da No. 11;
 - Work on developing and promulgating a system of procedures and regulations for managing capital invested outside the enterprise. Solutions to improve the operational efficiency of subsidiaries and affiliated companies through capital representatives at enterprises;
 - Other key tasks.
2. Check the reasonableness, legality, honesty and level of prudence in management and operation of business activities; the systematicity, consistency and appropriateness of the Company's accounting, statistics and financial reporting.
 3. Work with independent auditors; supervise the audit of the 2024 Financial Statements and the audit and review of the Company's 6-month Financial Statements of 2025;
 4. Assess the completeness, legality and honesty of the reports: Annual and 6-month business performance reports of the Company; Report on the assessment of the management work of the Company's Board of Directors; submit the assessment report at the Company's annual General Meeting of Shareholders;
 5. Review transactions and dealings with authorized persons of the General Meeting of Shareholders or the Board of Directors and make recommendations on contracts and transactions that require approval of the General Meeting of Shareholders or the Board of Directors;
 6. Review accounting books, accounting records and other documents of the Company, the management and operation of the Company when deemed necessary or according to the Resolution of the General Meeting of Shareholders, or at the request of shareholders or groups of shareholders as prescribed in the Law on Enterprises and the Company Charter.
 7. Propose to the Board of Directors or the General Meeting of Shareholders measures to amend, supplement, and improve the management structure, supervision, and operation of the Company's production and business activities;
 8. Attend and participate in discussions at the General Meeting of Shareholders, Board of Directors and other meetings of the Company (when invited).
 9. Monitor the Company's capital investment in other Enterprises.
 10. Monitor the implementation of recommendations of the Company's Board of Supervisors.
 11. Report on the performance of the Board of Supervisors at the 2025 Annual General Meeting of Shareholders.

12. Exercise other rights and obligations as prescribed by the Law on Enterprises, the Company Charter and the Resolution of the General Meeting of Shareholders.

Above is the 2024 Performance Report and 2025 Operation Plan of the Board of Supervisors of Song Da No. 11 Joint Stock Company. The Board of Supervisors respectfully submits to the General Meeting of Shareholders for consideration and approval!

Thank you very much ./.

Recipient:

- 2025 Shareholders' Meeting;
- BOD, Board of Management of the Company;
- Board of Supervisors members;
- Save: BOS, Company Office.

**ON BEHALF OF BOARD OF SUPERVISORS
CHAIRMAN**



Bui Quang Chung

PROPOSAL

“Re: Approval of the audited 2024 Financial Statements”

To: Annual General Meeting of Shareholders 2025

- According to the Charter of organization and operation of Song Da No. 11 Joint Stock Company;

- Based on the Combined Financial Statements Audited for the fiscal year ending December 31, 2024, by An Viet Auditing Co., Ltd;

- Based on the Consolidated Financial Statements Audited for the fiscal year ending December 31, 202,4 by An Viet Auditing Co., Ltd;

The Board of Directors submits to the Company's General Meeting of Shareholders for approval of the 2024 financial statements as follows:

1. Financial Statements 2024:

1.1. According to the Combined Financial Statements of the Parent Company:

A. Financial situation

Unit: VND

| Items | Closing balances 2024 | Opening balances 2024 |
|--|--------------------------------------|-------------------------------|
| <i>I. Short-term assets (Total): Of which</i> | <i>1,122,372,623,32 4</i> | <i>461.301.869.766</i> |
| 1. Cash and cash equivalents | 75,013,718,666 | 53,056,971,729 |
| 2. Short-term financial investments | 2,275,000,000 | 75,000,000 |
| 3. Short-term receivables | 910,271,507,286 | 328,470,978,800 |
| 4. Inventory | 123,930,224,032 | 75,815,970,389 |
| 5. Other current assets | 10,882,173,340 | 3,882,948,858 |
| <i>II. Long-term assets (Total): Of which</i> | <i>609,502,085,126</i> | <i>591,114,712,028</i> |
| 1. Long-term receivables | 11,148,545,385 | 15,598,545,385 |
| 2. Fixed assets | 64,458,465,393 | 57,859,473,890 |
| - Fixed asset cost | 173,077,584,134 | 165,569,709,563 |
| - Accumulated depreciation | (108,619,118,741) | (107,710,235,673) |
| 3. Long-term work in progress | 563,313,500 | 0 |
| 4. Long-term financial investments | 530,173,566,356 | 517,267,000,000 |
| 5. Other long-term assets | 3,158,194,492 | 389,692,753 |
| <i>III. Liabilities (Total): Of which</i> | <i>1,027,031,032,40 5</i> | <i>375,917,956,468</i> |
| 1. Short-term liabilities | 1,020,523,675,71 3 | 352,971,168,199 |

| Items | Closing balances 2024 | Opening balances 2024 |
|---|--------------------------|--------------------------|
| 2. Long-term liabilities | 6,507,356,692 | 22,946,788,269 |
| IV. Owner's equity (Total): Of which | 704,843,676,045 | 676,498,625,326 |
| 1. Owner's equity | 241,687,110,000 | 241,687,110,000 |
| 2. Share premium | 67,964,007,623 | 67,964,007,623 |
| 3. Other owner's equity | | |
| 4. Treasury shares | | |
| 5. Revaluation surplus | | |
| 6. Development investment fund | 197,388,891,132 | 197,388,891,132 |
| 7. Enterprise restructuring support fund | | |
| 8. Undistributed profit | 197,803,667,290 | 169,458,616,571 |

B. Business results:

Unit: VND

| Items | Year 2024 | Year 2023 |
|--|-------------------|-----------------|
| I. Business results | | |
| 1. Total revenue and other income | 2,209,576,654,368 | 465,782,406,489 |
| 2. Total profit (+), loss (-) | 32,088,050,719 | 56,785,339,156 |
| 3. Total net profit after tax | 32,088,050,719 | 56,785,339,156 |
| II. Other evaluation indicators | | |
| 1. Profit Margin/Revenue | 1.46% | 14.92% |
| 2. Profit Margin/Equity | 4.55% | 8.39% |

1.2. According to the Company's Consolidated Financial Statements:

A. Financial situation

Unit: VND

| Items | Closing balances 2024 | Opening balances 2024 |
|---|--------------------------|--------------------------|
| A. Total assets | 2,671,255,540,084 | 1,917,897,471,132 |
| I. Short-term assets (Total): Of which | 1,225,029,863,065 | 622,616,672,834 |
| 1. Cash and cash equivalents | 115,234,546,765 | 72,741,458,790 |
| 2. Short-term financial investments | 2,275,493,335 | 75,493,335 |
| 3. Short-term receivables | 875,783,951,530 | 416,697,991,738 |
| 4. Inventory | 217,766,185,000 | 127,996,500,548 |
| 5. Other current assets | 13,969,686,435 | 5,105,228,423 |
| II. Long-term assets (Total): Of which | 1,446,225,677,019 | 1,295,280,798,298 |
| 1. Long-term receivables | 33,764,424,599 | 38,075,672,156 |
| 2. Fixed assets | 1,187,787,399,371 | 1,234,448,968,797 |
| - Fixed asset cost | 1,849,059,036,349 | 1,842,436,677,813 |
| - Accumulated depreciation | (661,271,636,978) | (607,987,709,016) |

| Items | Closing balances 2024 | Opening balances 2024 |
|---|--------------------------|--------------------------|
| 3. Long-term work in progress | 563,313,500 | 177,083,641 |
| 4. Long-term financial investments | 207,367,000,000 | 1,797,000,000 |
| 5. Other long-term assets | 16,743,539,549 | 20,782,073,704 |
| B. Total capital | 2,671,255,540,084 | 1,917,897,471,132 |
| III. Liabilities (Total): Of which | 1,765,160,082,111 | 1,166,600,184,106 |
| 1. Short-term liabilities | 1,274,514,388,516 | 575,629,194,882 |
| 2. Long-term liabilities | 490,645,693,595 | 590,970,989,224 |
| IV. Owner's equity (Total): Of which | 906,095,457,973 | 751,297,287,026 |
| 1. Owner's equity | 241,687,110,000 | 241,687,110,000 |
| 2. Share premium | 71,164,007,623 | 71,164,007,623 |
| 3. Other owner's equity | 20,000,000,000 | 20,000,000,000 |
| 4. Treasury shares | | |
| 5. Revaluation surplus | | |
| 6. Development investment fund | 203,493,248,558 | 203,493,248,558 |
| 7. Enterprise restructuring support fund | | |
| 8. Undistributed profit | 259,454,325,126 | 109,670,407,229 |
| 9. Non-controlling interests | 110,296,766,666 | 105,282,513,616 |

B. Business results:

Unit: Dong

| Items | Year 2024 | Year 2023 |
|--|-------------------|-----------------|
| I. Business results | | |
| 1. Total revenue and other income | 2,370,954,084,723 | 698,124,773,532 |
| 2. Total profit (+), loss (-) | 181,633,110,925 | 98,619,526,338 |
| 3. Total net profit after tax corporate income tax | 170,146,054,947 | 89,043,164,149 |
| II. Other evaluation indicators | | |
| 1. Profit margin/Revenue | 7.7% | 14.17% |
| 2. Profit margin/Equity | 20.05% | 13.13% |

Respectfully submit to the General Meeting of Shareholders for consideration and approval ./.

Best regards!

Recipient:

- Shareholders;
- Members of the Board of Directors;
- Board of Supervisors;
- Board of Directors;
- Save Board of Directors..

ON BEHALF OF THE BOD

CHAIRMAN

CÔNG TY
CỔ PHẦN
SÔNG ĐÀ
TP. HÀ NỘI

Vu Trong Vinh

PROPOSAL

“Re: Profit distribution and dividend plan for 2024”

To: Annual General Meeting of Shareholders 2025

According to:

- Organizational charter; Financial management regulations of Song Da No. 11 Joint Stock Company;
- The Combined Financial Statements audited for the fiscal year ending on December 31, 2024, by An Viet Auditing Co., Ltd;
- The Consolidated Financial Statements audited for the fiscal year ending December 31, 2024, by An Viet Auditing Co., Ltd;

The Company's Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the 2024 profit distribution plan as follows:

| No. | Items | Unit | Amount |
|-----|--|------|-----------------|
| 1 | The pre-tax profit of the Parent Company for the year 2024 | VND | 32,088,050,719 |
| 2 | Corporate income tax for the year 2024 | VND | 0 |
| 3 | The after-tax profit of the Parent Company for the year 2024 | VND | 32,088,050,719 |
| 4 | Undistributed after-tax profit as of December 31, 2024, on the Parent Company's Financial Statements | VND | 197,803,667,290 |
| 5 | Undistributed after-tax profit as of December 31, 2024, on the Consolidated Financial Statements | VND | 259,454,325,126 |
| 6 | Allocation of funds: | VND | 155,562,500,000 |
| 6.1 | <i>Development and Investment Fund</i> | VND | 125,062,500,000 |
| 6.2 | <i>Employee Reward and Welfare Fund</i> | VND | 10,000,000,000 |
| 6.3 | <i>Management Reward Fund</i> | VND | 500,000,000 |
| 6.4 | <i>Other Provisions Fund</i> | VND | 20,000,000,000 |
| 7 | Retained Earnings | VND | 42,241,167,290 |

Assign the Board of Directors of the Company approve the use of funds allocated from the provisions, ensuring compliance with the Company's regulations and in accordance with state laws.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Recipient:

- Shareholders;
- Members of the Board of Directors;
- Board of Supervisors;
- Board of Directors;
- Save Board of Directors..

**ON BEHALF OF THE BOD
CHAIRMAN**



No: 168/2025/TTTr-HĐQT

Hanoi, March 24, 2025

PROPOSAL

“Re: Settlement of salary and remuneration for the Board of Directors and Supervisory Board in 2024 and the salary and remuneration plan for the members of the Board of Directors and Supervisory Board in 2025”

To: Annual General Meeting of Shareholders 2025

The Board of Directors of the Company respectfully submits to the 2024 Annual General Meeting of Shareholders for approval of the salary and remuneration of the Board of Directors and the Board of Supervisors as follows:

1. Settlement of salary and remuneration expenses for 2024: In 2024, Song Da No. 11 Joint Stock Company achieved more than 100% of the key production and business plan targets (Revenue + Profit*2)/3. Therefore, the Company has allocated salary and remuneration expenses for the members of the Board of Directors and Supervisory Board based on 100% of their salary and remuneration, amounting to VND 1,880,000,000 (As per Resolution No. 01/NQ-DHDCD dated March 15, 2024, for the position of Vice Chairman of the Board of Directors who resigned on August 19, 2024, the remuneration is VND 10,000,000 per month).

2. Plan for 2025: The company prepares the salary and remuneration plan in 2025 for the Chairman of the Board of Directors, CEO, members of the Board of Directors, and Supervisory Board based on the production and business plan targets presented at the 2025 Annual General Meeting of Shareholders, as detailed below:

a) The salary and remuneration of the Board of Directors and Supervisory Board are settled at the end of the year based on the completion results of the production and business plan (The average completion rate of key targets is calculated as: (Revenue + Profit*2)/3). If the completion rate of the plan is $\geq 100\%$ the company may allocate a bonus fund for the executive management (Board of Directors, Supervisory Board, CEO, Heads and Deputy Heads of departments), with a maximum of 15% of the after-tax profit exceeding the plan, and the estimated total remuneration and salary of the Board members and Supervisory Board will be distributed as follows:

| No. | TITLE | Unit | Remuneration 01 (one) month | Salary 01 (one) month |
|-----|--|------|-----------------------------|-----------------------|
| 1 | Full-time Chairman of the Board of Directors | VND | | 45,000,000 |
| 2 | Part-time Chairman of the Board of Directors | VND | 30,000,000 | |
| 3 | Vice Chairman of Board of Directors | VND | 25,000,000 | |
| 4 | Board Member cum CEO | VND | | 45,000,000 |
| 5 | Board Member | VND | 10,000,000 | |
| 6 | Full-time Head of the Supervisory Board | VND | | 25,000,000 |
| 7 | Member of the Supervisory Board | VND | 5,000,000 | |

b) When the completion rate of the production and business plan targets (calculated as the average completion rate of key targets: $(\text{Revenue} + \text{Profit} \times 2) / 3$) is less than 100%, the salary and remuneration of the members of the Board of Directors and Supervisory Board will be distributed according to the completion rate of the plan, but not less than 80% of the planned salary and remuneration of the Board members and Supervisory Board.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval./.

Best regards!

Recipient:

- Shareholders;
- Members of the Board of Directors;
- Board of Supervisors;
- Board of Directors;
- Save Board of Directors..

ON BEHALF OF THE BOD

CHAIRMAN



Vu Trong Vinh

Hanoi, March ,04, 2025

No: 02/2025/TTr-BKS

PROPOSAL

" Regarding the approval of selecting the auditing firm for the financial statements of 2025"

To: General Meeting of Shareholders of Song Da No. 11 Joint Stock Company

According to:

- The Enterprise Law No. 59/2020/QH14 dated June 17, 2020, and its implementing regulations.;

- The Accounting Law No. 88/2015/QH13 dated December 22, 2014, issued by the Ministry of Finance guiding the accounting regime for enterprises, and Circular No. 75/2015/TT-BTC dated May 18, 2015, amending and supplementing Article 128 of Circular 200/2014/TT-BTC dated December 22, 2014;

- Circular No. 202/2014/TT-BTC dated December 22, 2014, issued by the Ministry of Finance, guiding the method of preparing and presenting consolidated financial statements;

- Charter of organization and operation of Song Da No. 11 Joint Stock Company;

- The Decisions of the Ministry of Finance regarding the approval of audit firms and auditors to perform audits for public interest entities;

To ensure the quality requirements of the reports and the timely disclosure of the semi-annual and annual financial statements for 2025 of the Company, the Board of Supervisors respectfully submits to the Annual General Meeting of Shareholders 2025 of Song Da No. 11 Joint Stock Company for approval of the following contents:

1. Criteria for selecting an independent audit firm:

- It is a reputable independent auditing firm, approved by the State Securities Commission of Vietnam (SSC) and the Ministry of Finance to audit public companies and listed organizations.;

- It is a reputable auditing firm with a team of honest auditors who uphold professional ethics, possess high expertise, and extensive experience to ensure the quality of auditing financial statements in accordance with the regulations of Accounting Standards and the Vietnamese Accounting System;

- It has a reasonable audit fee, appropriate to the content, scope, and timeline of the audit, based on the review of the audit fee proposals from the firms.

2. Proposal of the Board of Supervisors:

The Board of Supervisors respectfully submits to the General Meeting of Shareholders for approval:

- The criteria outlined in Item 1 of the Proposal as the basis for selecting an independent auditing firm to provide audit services for the Company's financial statements in 2025.

- Authorize the Board of Directors to select one of the auditing firms from the list approved by the Ministry of Finance and the State Securities Commission ở Vietnam to audit the Company and its subsidiaries with public interest in 2025.

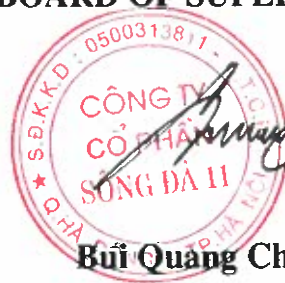
- The Supervisory Board monitors the quality of the financial statements in accordance with the regulations.

Respectfully submit to the General Meeting of Shareholders for consideration and approval ./.

Recipient:

- As above.
- Member of the Supervisory Board
- For the records, Supervisory Board.

**ON CHAIRMANON BEHALF OF
BOARD OF SUPERVISORS**



Bùi Quang Chung

**SONG DA NO. 11 JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: ~~169~~ /2025/TTr - HĐQT

Hanoi, March,04, 2025

PROPOSAL
OF THE BOARD OF DIRECTORS

*Regarding the dismissal of members of the Board of Directors
Song Da No. 11 Joint Stock Company term 2024-2029*

To: Annual General Meeting of Shareholders 2025

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Pursuant to the Charter of organization and operation of Song Da 11 Joint Stock Company;

Pursuant to the resignation letter from the Board of Directors of Mr. Nguyen Van Son dated August 19, 2024;

Pursuant to Resolution No. 97/2024/NQ-HĐQT dated August 21, 2024 of the Board of Directors of Song Da 11 Joint Stock Company on approving the resignation letter from the position of Member of the Board of Directors of Song Da 11 Joint Stock Company for the term (2024 - 2029) of Mr. Nguyen Van Son, from August 21, 2024.

At the Annual General Meeting of Shareholders 2025, the Board of Directors of Song Da No. 11 Joint Stock Company would like to report to the General Meeting of Shareholders for approval of the dismissal of Mr. Nguyen Van Son from the position of member of the Board of Directors of Song Da No. 11 Joint Stock Company for the 2024 - 2029 term.

Respectfully submit to the General Meeting of Shareholders for approval ./.

Recipient:

- Shareholders;
- Members of the Board of Directors;
- Board of Supervisors;
- Board of Directors;
- Save Board of Directors..

ON BEHALF OF BOARD OF BOD

CHAIRMAN



**CÔNG TY
CỔ PHẦN
SÔNG ĐÀ**

Vũ Trọng Vinh

**SONG DA NO. 11 JOINT
STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 170/2025/TB-HĐQT

Hanoi, March, 04, 2025

*"Re: Notice of candidacy and nomination of
personnel
elect additional members to the Board of
Directors for the remaining term 5th (2024 -
2029)"*

To: Shareholders of Song Da No. 11 Joint Stock Company

Pursuant to:

- *Enterprise Law No. 59/2020/QH14 dated June 17, 2020 and implementing documents.*
- *Securities Law No. 54/2019/QH14 was passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;*
- *Charter of Organization and Operation of Song Da No. 11 Joint Stock Company;*
- *Resignation letter from the position of Member of the Board of Directors of Song Da No. 11 Joint Stock Company of Mr. Nguyen Van Son dated August 19, 2024.*

The Board of Directors of Song Da No. 11 Joint Stock Company (SJE) announces to all shareholders about the candidacy and nomination to replace members of the Board of Directors of Song Da No. 11 Joint Stock Company for the remaining term (2024 - 2029) as follows:

1. Right to run for election and nominate members of the Board of Directors:

According to Clause 1, Clause 2, Article 24 of the Company Charter, shareholders owning 5% or more of the total number of common shares have the right to nominate candidates for the Board of Directors in accordance with the provisions of the Enterprise Law and the Company Charter. Shareholders holding voting shares at Song Da No. 11 Joint Stock Company have the right to aggregate the number of voting rights of each person together to nominate candidates for the Board of Directors, specifically:

- a) Shareholders or groups of shareholders holding from 5% to less than 10% of total voting shares are entitled to nominate one (01) candidate;
- b) Shareholders or groups of shareholders holding from 10% to less than 30% of total voting shares may nominate up to two (02) candidates;

c) Shareholders or groups of shareholders holding from 30% to less than 40% of total voting shares may nominate up to three (03) candidates;

d) Shareholders or groups of shareholders holding from 40% to less than 50% of total voting shares may nominate up to four (04) candidates;

d) Shareholders or groups of shareholders holding from 50% to less than 60% of total voting shares may nominate a maximum of five (05) candidates;

e) Shareholders or groups of shareholders holding from 60% to less than 70% of total voting shares may nominate up to six (06) candidates;

f) Shareholders or groups of shareholders holding from 70% to less than 80% of total voting shares may nominate up to seven (07) candidates;

i) Shareholders or groups of shareholders holding from 80% to less than 90% of total voting shares may nominate up to eight (08) candidates.

2. Standards and conditions of Board of Directors members.

Members of the Board of Directors must meet all standards and conditions as prescribed in Clause 1 and Clause 2, Article 155 of the Law on Enterprises and in the Company Charter as follows:

a. Not subject to the provisions of Clause 2, Article 17 of the Law on Enterprises.

b. Have full civil capacity, professional qualifications, management capacity, and experience in business management. The Chairman of the Board of Directors must have at least three years of experience in managing and operating an enterprise in the Company's main business lines;

c. Have good health, good moral qualities, honesty, integrity, understanding and awareness of law compliance;

d. Not being prohibited from holding managerial or executive positions in an enterprise according to the provisions of law;

e. A member of the Board of Directors of a company may concurrently be a member of the Board of Directors of no more than 05 other companies;

f. Other standards as prescribed by law.

3. Application and nomination documents:

3.1. Candidate profiles expected to be elected to the Board of Directors:

a) Letter of candidacy/nomination of candidates for the Board of Directors (Attached form):

b) Minutes of the meeting of the group of shareholders and list of nominated members (Attached form):

c) Documents proving the shareholder's stock ownership process clearly stating: (1) Full name of shareholder; (02) ID card number; (30) Number of shares held by the shareholder with confirmation from the organization where the shareholder opens a depository account.

d) Candidate's CV (Attached form):

d) Notarized copy, Citizen identification card, ID card or passport:

3.2. Deadline for receiving nomination and candidacy applications:

To prepare a thoughtful list of candidates for the Board of Directors, ensuring the quality of personnel. The Board of Directors requests that shareholders self-nominate and submit nominations for the position of Board of Directors member to the Company in advance 16:30 March 20, 2025 so that the Organizing Committee can compile a list and have time to compare and verify information according to the standards and conditions corresponding to the positions for which the candidates are running.

5. Place to receive documents:

Please send your application to:

Recipient: Ms. Giang Thi Tuyet - Secretary of the Board of Directors of Song Da No. 11 Joint Stock Company

Address: Administration and Organization Department - Song Da No. 11 Joint Stock Company; 7th floor, Song Da Ha Dong mixed-use building, No. 131 Tran Phu Street, Van Quan Ward, Ha Dong District, Hanoi.

Phone: 0942.520.867

In case no shareholder or group of shareholders responds to the candidacy or nomination, the incumbent Board of Directors will nominate personnel in accordance with the provisions of the Company Charter and the 2020 Enterprise Law *J.*

Best regards!

Recipient:

- As per;
- Members of the Board of Directors;
- Company Supervisory Board;
- Save to BOD, A&O, F&A Department

ON BEHALF OF BOD
CHAIRMAN



CÔNG TY
CỔ PHẦN
SÔNG ĐÁT
HÀNG ĐÔNG - TP. HÀ NỘI

Vũ Trọng Vinh

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

**APPLICATION LETTER FOR ADDITIONAL MEMBERSHIP OF THE
BOARD OF DIRECTORS**

TERM 2024 – 2029

**To: ORGANIZING COMMITTEE OF THE ANNUAL GENERAL MEETING OF
SHAREHOLDERS 2025**

Shareholder's name:

ID card/Passport/Business registration number: Date of issue:
.....

Place of issue:

Permanent address:

Currently owns: Shares: (In words:
..... share).

And Representative Owner: Shares: (In words:
.....shares) of Song Da No. 11 Joint Stock Company.

After studying the regulations on shareholders' rights and the conditions and standards for being a member of the Board of Directors of the Company as prescribed in the Enterprise Law and the Company's Charter, I request the Organizing Committee of the General Meeting of Shareholders of Song Da No. 11 Joint Stock Company to allow me to nominate myself as a candidate to participate in the election to supplement the Board of Directors of Song Da No. 11 Joint Stock Company for the term (2024 - 2029).

If elected by the Shareholders as a member of the Board of Directors, I will devote all my efforts and enthusiasm to contribute to the development of the Company./.

Thank you very much!

..... 2025

Nominator

(Sign, seal and print full name)

Candidate profile attached:

- Copy of CCCD/ID card/Passport/Business registration;

- Candidate's CV according to the sample for the Board of Directors

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

**ADDITIONAL NOMINATION FORM
BOARD OF DIRECTORS TERM (2024 – 2029)**

**To: ORGANIZING COMMITTEE OF THE ANNUAL GENERAL MEETING OF
SHAREHOLDERS 2025**

Shareholder Name:

ID card/Passport/Business registration number: Date of issue:

Place of issue:

Legal representative (if any):

Currently owns: Shares: (In words:
..... share).

After studying the regulations on shareholders' rights and the conditions and standards for being a member of the Board of Directors/Supervisory Board of the Company as prescribed in the Enterprise Law and the Company's Charter. I/My company/We would like to propose that the Organizing Committee of the Annual General Meeting of Shareholders 2025 of Song Da No. 11 Joint Stock Company nominate me/My company/We:

Mr/Ms:

ID card/passport number: Date of issue:

Place of issue:

Permanent address:

To be a candidate to participate in the election of additional members to the Board of Directors of Song Da No. 11 Joint Stock Company for the 2024 - 2029 term at the 2025 Annual General Meeting of Shareholders of Song Da No. 11 Joint Stock Company.

Thank you very much!

.... 2025

Shareholders

(Sign, seal and print full name if any)

Candidate profile attached:

- Copy of CCCD/ID card/Passport/Business registration;
- Candidate's CV according to the form for BOD and BOS.

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

-----o0o-----

**MINUTES OF THE MEETING OF THE GROUP NOMINATING
CANDIDATES TO PARTICIPATE IN THE ADDITIONAL ELECTION OF
THE BOARD OF DIRECTORS FOR THE TERM 2024-2029
SONG DA NO. 11 JOINT STOCK COMPANY**

Today, on ...2025, at, we are shareholders of Song Da No. 11 Joint Stock Company, together holding shares, accounting for% of the total number of voting shares of the Company, whose names are listed below:

| Shareholders | ID card number/Business registration number | Address | Number of shares owned | Sign |
|--------------|---|--------------|------------------------|------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | Total | | |

unanimously nominate:

Mr/Ms:

ID card number:, Date of issue:Place of issue:

..... Permanent address:.....

Education:

Major:.....

Currently owns: shares (In words:)

To be a candidate to participate in the election of additional members of the Board of Directors of Song Da No. 11 Joint Stock Company for the term (2024-2029) at the 2025 Annual General Meeting of Shareholders.

At the same time, we agree to nominate:

Mr/Ms:

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

....., 2025

Curriculum Vitae

(For members of the Board of Directors/Board of Supervisors and Chief Accountant)

1. Full name:

2. Gender: Male Female

3. CCCD/CMND/HC number: Date of issue: Place of issue:

4. Date of birth: Place of birth:

5. Nationality: Ethnicity:

6. Hometown:

7. Permanent address:

8. Office contact phone number:

9. Educational level:

10. Professional qualifications:

| Degree | Specialized | Training facility |
|--------|-------------|-------------------|
| | | |
| | | |
| | | |

11. Work history:

| Time | Work unit | Position |
|------|-----------|----------|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

12. Current job position:

13. Current positions held in other organizations:



14. Number of shares held: shares, in which the individual owns: shares and is authorized to shares.

15. Related persons include: (specify relationship and number of shares held by each person):

| No. | Full name | Relationship with the declarant | ID card number/Business registration number | Date of issue/Place of issue | Address | Securities account number | SLCP SJE is owning |
|-----------|--|---------------------------------|---|------------------------------|---------|---------------------------|--------------------|
| I | Related organizations (if any) | | | | | | |
| 1 | | | | | | | |
| 2 | | | | | | | |
| II | Related individuals | | | | | | |
| 1 | Biological father/mother Foster parent | | | | | | |
| 2 | Couple | | | | | | |
| 3 | Biological/Adopted child | | | | | | |
| 4 | Siblings | | | | | | |
| 5 | Brother-in-law Sister-in-law (A person married to the declarant's brother/sister) | | | | | | |

16. Debts to the company:.....

17. Salary and other benefits:

18. Illegal acts:

I guarantee that the above statements are completely true. If they are false, I will take legal responsibility.

Company confirmation

**Declarant
(Sign, full name)**

Hanoi, March,04, 2025

**REGULATIONS ON NOMINATION, CANDIDATE AND BY-ELECTION
MEMBER OF THE BOARD OF DIRECTORS TERM 5th (2024-2029)
AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
OF SONG DA NO. 11 JOINT STOCK COMPANY**

Pursuant to:

- Enterprise Law No. 59/2020/QH dated June 17, 2020; Securities Law No. 54/2019/QH14 dated November 26, 2019;
- Decree No. 155/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Securities Law 2019;
- Charter of organization and operation of Song Da No. 11 Joint Stock Company,

For the election of additional members of the Board of Directors (BOD) of the Company for term 5th (2024-2029) to comply with the Law on Enterprises 2020, the Company's Charter and current Laws, on the principles of fairness, transparency, democracy, ensuring the legal rights of shareholders, we respectfully submit to the General Meeting for approval the "Regulations on nomination, candidacy, and election of additional members of the Board of Directors of the Company, term 5th (2024-2029) at the Annual General Meeting of Shareholders in 2025" as follows:

Chapter I:

GENERAL PROVISIONS

Article 1. Purpose, scope and subjects of application

1. This regulation is used for the nomination, candidacy and election of additional members of the Board of Directors of Song Da No. 11 Joint Stock Company for term 5th (2024 - 2029) at the 2025 Annual General Meeting of Shareholders, ensuring compliance with the provisions of the Enterprise Law 2020 and current legal regulations.

2. These regulations regulate activities related to nomination, candidacy and election of members of the Board of Directors, including:

- a) Regulations on nomination and candidacy for members of the Board of Directors.
- b) Regulations on the election of members of the Board of Directors.

3. Applicable subjects include Shareholders owning shares with voting rights and authorized representatives of shareholders owning shares with voting rights (according to the list of shareholders of Song Da No. 11 Joint Stock Company as finalized by Vietnam Securities Depository and Clearing Corporation on February 28, 2025), members of the Election Committee organizing the 2025 Annual General Meeting of Shareholders.

Article 2. Rights and obligations of shareholders

1. Rights of shareholders when attending the General Meeting:

Each shareholder and shareholder representative attending the General Meeting of Shareholders will receive 01 ballot to elect members of the Board of Directors. The ballot clearly states the number of shares that the shareholder holds and the corresponding number of votes that the shareholder can use to vote.

2. Obligations of shareholders when attending the General Meeting:

a) Comply with the conditions and election procedures prescribed in this Regulation;

b) Shareholders and shareholder representatives attending the General Meeting must complete the registration procedures with the General Meeting Organizing Committee;

c) Shareholders and shareholder representatives, when receiving the Ballot, must re-check the number of shares recorded on the Ballot. If there is any error, they must immediately notify the Organizing Committee at the time of receiving the ballot;

d) Strictly comply with the Regulations on nomination, candidacy, and election at the General Meeting of Shareholders and respect the voting results at the General Meeting.

Chapter II:

REGULATIONS ON NOMINATIONS AND CANDIDATE MEMBER OF THE BOARD OF DIRECTORS.

Article 3. Standards and conditions of members of the Board of Directors

Members of the Board of Directors must meet all standards and conditions as prescribed in Clause 1 and Clause 2, Article 155 of the Law on Enterprises and in the Company Charter as follows:

a. Not subject to the provisions of Clause 2, Article 17 of the Law on Enterprises.

b. Have full civil capacity, professional qualifications, management capacity, and experience in business management. The Chairman of the Board of Directors must have at least three years of experience in managing and operating an enterprise in the Company's main business lines;

c. Have good health, good moral qualities, honesty, integrity, understanding, and awareness of law compliance;

d. Not being prohibited from holding managerial or executive positions in an enterprise according to the provisions of law;

e. A member of the Board of Directors of a company may concurrently be a member of the Board of Directors of no more than 05 other companies;

f. Other standards as prescribed by law.

Article 4. Nominate, run for election to the Board of Directors

Shareholders or groups of shareholders owning 5% or more of total common shares have the right to nominate candidates for the Board of Directors in accordance with the provisions of the 2020 Enterprise Law and the Company Charter.

Shareholders holding voting shares have the right to aggregate the number of voting rights of each person to nominate candidates for the Board of Directors. Shareholders or groups of shareholders holding from 5% to less than 10% of the total number of voting shares may nominate one (01) candidate; From 10% to less than 30% may nominate up to two (02) candidates; From 30% to less than 40% may nominate up to three (03) candidates; From 40% to less than 50% may nominate up to four (04) candidates; From 50% to less than 60% may nominate up to five (05) candidates; From 60% to less than 70% may nominate up to six (06) candidates; From 70% to less than 80% may nominate up to seven (07) candidates; From 80% to less than 90% may nominate up to eight (08) candidates.

Article 5. Application documents for candidacy and nomination of candidates for election to the Board of Directors

1. Application for nomination and candidacy for positions as a member of the Board of Directors (01 original) according to the form posted on the website www.songdal1.vn;

2. Candidate's CV (or equivalent document) (01 original) according to the form posted on the website www.songdal1.vn;

3. Other documents proving that the candidate meets the conditions and standards prescribed by law (01 original or valid copy).

Article 6. Selection of candidates

Based on the Application for candidacy and nomination of shareholders/groups of shareholders nominating and running for membership in the Board of Directors of Song Da No. 11 Joint Stock Company, the Organizing Committee of the Congress will make a list of candidates who meet the prescribed conditions to include in the list of candidates for election to the Board of Directors and approve the list at the Congress.

Article 7. Information for submitting documents

Nomination and candidacy documents should be sent to Song Da No. 11 Joint Stock Company before 16:00 on March 20, 2025 at the following address:

Organizing Committee of the 2025 Annual General Meeting of Shareholders of Song Da No. 11 Joint Stock Company

Address: 7th Floor, Song Da Ha Dong Mixed-Use Building, No. 131 Tran Phu Street, Van Quan Ward, Ha Dong District, Hanoi City.

Phone: 024 3354 5735 Fax: 024 33542 280

Chapter III:

ELECTION OF BOARD OF DIRECTORS MEMBERS

Article 8. Ballots and ballot recording

1. Ballot:

- The ballot for additional election of Board of Directors members is printed with the names of the candidates and has the seal of Song Da No. 11 Joint Stock Company;
- The ballot clearly states the list of candidates arranged in alphabetical order; Name of shareholder or authorized representative, number of shares, total number of votes;
- Shareholders or authorized representatives present at the 2025 Annual General Meeting of Shareholders of the Company will be given 01 vote each to elect additional members of the Board of Directors.

2. Record your vote:

- a) Shareholders or authorized representatives must personally write the number of votes for each candidate in the corresponding blank box on the ballot. In case of valid authorization (with authorization letter), the authorized person has full voting rights;
- b) In case of incorrect recording, shareholders may request the Organizing Committee to exchange for another ballot;
- c) Sign to confirm the election.

3. Cases of invalid ballots:

- a) The form does not follow the Company's prescribed form and does not have the Company's seal;
- b) Ballots that are crossed out, corrected, added, or have incorrect names or are not on the list of candidates approved by the General Meeting of Shareholders before voting;
- c) The total number of votes for candidates of a shareholder exceeds the total number of voting rights held by that shareholder (including ownership and authorization);
- d) Ballots that do not vote for anyone or vote for more than the prescribed number of people.

Article 9. Election method

1. Voting to elect members of the Board of Directors is carried out by secret ballot and cumulative voting; Accordingly, each shareholder has a total number of votes corresponding to the total number of shares owned multiplied by the number of Board members elected to the Board of Directors. Specifically as follows:

- Number of additional members of the Board of Directors: 01 person;

2. The number of votes of shareholders is calculated as follows:

- Number of votes for additional members of the Board of Directors: Is the number of shares owned and/or authorized representatives of the Shareholder multiplied by 01 elected member of the Board of Directors. Shareholders have the right to use or not use part or all of their total votes for the candidate.

3. Election method:

- Shareholders have the right to:
 - + Cast all your votes for one person, or:
 - + The number of votes can be divided equally among all candidates in the nomination list approved at the Congress, or: according to different vote ratios.

+ The number of votes may be divided among fewer people than the number on the list approved at the Congress, according to different vote ratios.

- Shareholders must ensure that the total number of votes on each ballot to elect additional members of the Board of Directors does not exceed the total number of votes as prescribed in Clause 1, Article 9 of this Regulation.

- Shareholders who do not vote for anyone leave the box for the number of shares of that person blank.

For example: Shareholder X represents 2,000 shares at the General Meeting (including 1,000 owned shares and 1,000 authorized shares) with voting rights. When participating in the election of additional members of the Board of Directors, the number of votes of the shareholder is: 2,000 x 1 person = 2,000 votes (The list of nominees and candidates approved by the General Meeting includes 2 candidates). Shareholder X can vote cumulatively according to the following methods:

+ Case 1: Shareholder X casts all 2,000 votes for one candidate to elect additional members of the Board of Directors (in the case below, all votes are cast for Nguyen Van A):

| No. | Full name | Number of votes |
|---|--------------|-----------------|
| 1 | Nguyen Van A | 2,000 |
| 2 | Nguyen Van B | |
| Total votes (No more than 2,000 votes) | | 2,000 |

+ Case 2: Shareholder X divides equally among candidates to elect additional members of the Board of Directors as follows:

| No. | Full name | Number of votes |
|---|--------------|-----------------|
| 1 | Nguyen Van A | 1,000 |
| 2 | Nguyen Van B | 1,000 |
| Total votes (No more than 2,000 votes) | | 2,000 |

+ Case 3: Shareholder X divides his votes among several candidates according to different voting ratios as follows:

| No. | Full name | Number of votes |
|---|--------------|-----------------|
| 1 | Nguyen Van A | 500 |
| 2 | Nguyen Van B | 1,500 |
| Total votes (No more than 2,000 votes) | | 2,000 |

Note:

- Shareholders who do not vote for anyone leave the box for the number of shares of that person blank.

- Shareholders must ensure that the total number of votes for additional candidates for Board of Directors members does not exceed the total number of votes entitled to be cast by that shareholder (as stipulated in Clause 1, Article 9 of this Regulation).

Article 11. Counting committee, voting, and counting principles

1. Vote counting committee:

a) The Ballot Counting Committee consists of 03 members nominated by the Chairman and approved by the General Meeting of Shareholders. Members of the Ballot Counting Committee must not be on the list of nominees and candidates for the Board of Directors;

b) The Ballot Counting Committee is responsible for carrying out the necessary procedures for voting to elect members of the Board of Directors, including: Preparing ballot boxes, disseminating the Election Regulations, list of candidates for the Board of Directors, voting procedures; instructions on recording ballots; supervising the voting and conducting vote counting, announcing election results before the Congress.

2. Principles of voting and counting:

a) The ballot counting committee shall check the ballot boxes in the presence of shareholders;

b) Voting begins when the distribution of ballots is completed and ends when the last shareholder puts his ballot into the ballot box;

c) The vote counting must be conducted by the Ballot Counting Committee at the ballot counting room immediately after the voting ends; the Ballot Counting Committee must count and make a vote counting record in accordance with the provisions of the Company Charter and the 2020 Enterprise Law. The Ballot Counting Committee must not erase or make corrections on the ballot.

d) The vote counting results are recorded in writing and announced by the Head of the Vote Counting Committee before the Congress.

Article 12. Principles for determining elected members of the Board of Directors

The candidate elected to the Board of Directors is the candidate with the highest number of votes;

According to Clause 3, Article 148 of the Law on Enterprises 59/2020/QH14, “The voting to elect members of the Board of Directors and the Board of Supervisors must be carried out by cumulative voting, whereby each shareholder has a total number of votes corresponding to the total number of shares owned multiplied by the number of elected members of the Board of Directors or the Board of Supervisors and shareholders have the right to accumulate all or part of their total votes for one or several candidates. The elected members of the Board of Directors or Supervisors are determined by the number of votes from high to low, starting from the candidate with the highest number of votes until the number of members specified in the Company Charter is sufficient. In case there are 02 or more candidates with the same number of votes for the last member of the Board of Directors or the Board of Supervisors, a re-election will be conducted among the candidates with the same number of votes or selection will be made according to the criteria specified in the election regulations or the Company Charter”.

Based on the above provisions, the Congress approved the results of the election of additional members of the Board of Directors as follows:

- The candidates elected to the Board of Directors are determined based on the number of valid votes from high to low. The candidates elected are counted starting from the candidate with the highest number of votes until the number of Board members required to be added is sufficient according to Clause 1, Article 9 of this Regulation.

- In case there are two (02) or more candidates who have the same number of votes and need to be eliminated to be elected as additional members of the Board of Directors according to regulations, the person who owns and/or represents more shares will be selected. If the number of shares owned and/or represented is equal, there will be a re-election between these candidates to select.

Article 13. Preparation and publication of the vote counting minutes

1. The Election Committee must prepare a vote counting record after counting the votes. The content of the vote counting record includes: Total number of shareholders attending the meeting, total number of shareholders participating in voting, the ratio of voting rights of shareholders participating in voting compared to the total number of voting rights of shareholders attending the meeting (according to the cumulative voting method), number and ratio of valid votes, invalid votes, blank votes; number and ratio of voting rights for each candidate for the Board of Directors; The list of elected members of the Board of Directors is arranged in order of the number of votes from highest to lowest.

2. The full text of the Minutes of the vote counting must be announced before the Congress.

Article 14. Complaints about voting and vote counting will be resolved by the Chairman of the General Meeting and recorded in the Minutes of the General Meeting of Shareholders.

This Regulation consists of 14 Articles and takes effect the day after being approved by the 2025 Annual General Meeting of Shareholders of Song Da No. 11 Joint Stock Company and only applies to the candidacy, nomination, and election of additional members of the Board of Directors of the company for the 2024-2029 term at the 2025 Annual General Meeting of Shareholders of Song Da No. 11 Joint Stock Company./.

Recipient:

- Shareholders;
- Members of the Board of Directors;
- Board of Supervisors;
- Board of Directors;
- Save to Board of Directors.

**ON BEHALF BOARD OF
DIRECTORS**

CHAIRMAN



Vu Trong Vinh

(DRAFT)

Hanoi, March....., 2025

**MINUTES OF THE
ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025**

The Company's name: SONG DA NO 11 JOINT STOCK COMPANY

Headquarters: the 7th floor, Song Da - Ha Dong mixed-use building, No. 131 Tran Phu Street, Van Quan Ward, Ha Dong District, Hanoi City, Vietnam

Phone number: 024 3354 5735 Fax: 024 33542 280

Enterprise Registration Certificate No. 0500313811 issued by the Department of Planning and Investment of Hanoi City on March 22, 2024 (21st revised)

Meeting time: From 8.30 am ...^h.... on March 26, 2025

Meeting location: the 7th floor, Song Da - Ha Dong mixed-use building, No. 131 Tran Phu Street, Van Quan Ward, Ha Dong District, Hanoi City

I. ATTENDANTS

Shareholders / authorized representatives of shareholders (hereinafter collectively referred to as “Delegates”) with voting rights are included in the final List of Securities Owners by Vietnam Securities Depository and Clearing Corporation on February 28, 2025.

II. AGENDA AND CONTENTS OF THE MEETING

1. Report on the registration of shareholders / authorized representatives to attend the Annual General Meeting of Shareholders in 2025 as follows:

- Mr. Hoang Cong Huan – representing for the Organization Board of the General Meeting of Shareholders, announced the percentage of delegates attending the meeting with the following results:
 - Total number of shareholders of the company as on February 28, 2025 is: shareholders (according to the combined list of securities owners provided by Vietnam Securities Depository and Clearing Corporation.
 - By hours minutes, there were..... delegates (attending the meeting directly and indirectly through authorized proxy) representing for..... shares out of a total of 24,168,711 voting shares, accounting for %.
 - Pursuant to the provisions of the Enterprise Law 2020 and the Company's Charter, the General Meeting of Shareholders has been convened legally, validly and permitted to proceed.

2. Approving the Presidium, Secretariat and Vote Counting Committee:

- Presidium:
 - Mr. Vu Trong Vinh - Chairman of BOD - Chairman of the Meeting
 - Mr. Le Anh Trinh - Member of BOD / CEO - Member
 - Mr. Bui Quang Chung - Chief of the Supervisory Board - Member
- Secretary:
 - Ms. Giang Thi Tuyet - the Company's Secretary
- Vote Counting Committee:
 - Mr. Hoang Cong Huan - Head
 - Ms. Pham Thi Dung - Member
 - Ms. Nguyen Thi Hoa - Member
- Voting results:% of delegates at the Meeting agrees to approve the list of the Presidium, Secretariat and Vote Counting Committee as planned by the Organization Board.

Under the direction of the Presidium, the Annual General Meeting of Shareholders in 2025 of Song Da No 11 Joint Stock Company was conducted according to its agenda.

III. DETAILS OF THE MEETING

1. Mr. Vu Trong Vinh - Chairman of the Meeting presented the Agenda of the Annual General Meeting of Shareholders in 2025, including the following contents:

- Approval of the working regulations of the General Meeting.
- Approval of the Report of the Board of Directors and the Management Board on the operation situation and results of production and business, investment in 2024; operation direction and investment, production and business plan in 2025;
- Approval of the Supervisory Board's Operation Report of the Company;
- Approval of the audited financial statements in 2024;
- Approval of the profit distribution plan in 2024;
- Approval of the salary and remuneration settlement of the Board of Directors, the Supervisory Board in 2024 and the salary and remuneration plan for members of the Board of Directors and the Supervisory Board in 2025;
- Approval of the selection of an auditor for the financial statements in 2025;
- Approval of the Submittal to dismiss the position of Member of the Board of Directors of the Company for the term (2024 - 2029);
- Approval of the regulations for candidacy, nomination, and election of additional members of the Board of Directors for the fifth term (2024 - 2029)
- Approval of the list of nominees and candidates for the election of additional members of the Board of Directors for the term (2024 -2029)
- Election of additional members of the Board of Directors for the term (2024-2029)
- Discussion;

- Voting and election to approve the meeting contents;
 - Announcement of voting results; Election results;
 - Approval of the Minutes, Resolutions and closing of the Meeting.
- The Meeting Delegates vote with% in agreement to approve the agenda of the Meeting.
2. **Mr. Le Anh Trinh - representing for the Presidium presented the Working Regulations of the Annual General Meeting of Shareholders in 2025.**
- (Attached detailed Working Regulations of the General Meeting of Shareholders)*
- The Meeting Delegates vote with% in agreement to approve the Working Regulations of the General Meeting of Shareholders.
3. **Mr. Le Anh Trinh - representing for the Presidium, presented the Report of the Board of Directors and the Management Board on the business performance and results of production and business, investment in 2024; the direction of operation and the business and investment plan in 2025.**
- a. Main economic and financial indicators in 2024:**

Unit: VND 10⁶

| No. | Items | Planned figures in 2024 (GMS) | | Implemented figures in 2024 | | Completion percent |
|----------|---|-------------------------------|--------------------|-----------------------------|--------------------|--------------------|
| | | Parent Company | Song Da 11 Complex | Parent Company | Song Da 11 Complex | |
| A | PRODUCTION AND BUSINESS INDICATORS | | | | | |
| 1 | Total production and business value | 2,141,150 | 2,668,300 | 2,287,180 | 2,638,414 | 98,8% |
| 2 | Revenue | 1,760,727 | 2,224,118 | 2,194,119 | 2,359,678 | 106% |
| 3 | Profit before tax | 63,500 | 164,500 | 32,088 | 181,363 | 110% |
| 4 | Expected dividend rate | 10% | 10% | | | |
| B | INVESTMENT | 162,589 | 238,589 | 24,610 | 221,638 | 92.9% |
| 1 | Investment in improving construction equipment capacity | 17,589 | 17,589 | 15,010 | 16,068 | 91.3% |
| 2 | Financial investment (purchase of energy projects and industrial factories, etc.) | 145,000 | 221,000 | 9,600 | 205,570 | 93% |

b. Main plan targets for the year of 2025:

Unit: VND 10⁶

| No. | Items | Planned figures in 2025 | |
|-----|-------|-------------------------|--------------------|
| | | Parent Company | Song Da 11 Complex |
| | | | |

| | | | |
|----------|--|-----------|-----------|
| A | PRODUCTION AND BUSINESS INDICATORS | | |
| 1 | Total production and business value | 2,016,564 | 2,337,238 |
| 2 | Revenue | 1,776,648 | 2,069,647 |
| 3 | Profit before tax | 72,000 | 208,048 |
| 4 | Expected dividend rate | 10% | 10% |
| B | INVESTMENT PLAN | 270,100 | 517,825 |
| 1 | Investment in improving construction equipment capacity | 8,000 | 8,000 |
| 2 | Financial investment (purchase of energy projects, Industrial Real Estate Projects and Capital addition to Subsidiaries; investment in industrial factories, etc.) | 262,100 | 509,825 |

(Please see the Report No: /2025/BC-HĐQT dated March , 2025 for further details)

- 4. Mr. Bui Quang Chung - Chief of the Company's Supervisory Board presented the Report on the operation results of the Supervisory Board in 2024; operation direction in 2025.**

(Please see the Report No. 01/2025/BC-BKS dated March , 2025 for further details)

- 5. Mr. Hoang Cong Huan - Chief Accountant of the Company presented:**

5.1. The Submittal on approval of the Financial Statements in 2024;

(Please see the Attached Submittal No. /2025/TTr-HĐQT dated March , 2025 for further details)

5.2. The Submittal on approval of the profit distribution plan in 2024.

(Please see the Attached Submittal No. /2025/TTr-HĐQT dated March , 2025 for further details)

5.3. The Submittal on approval of final settlement of salaries and remuneration of the Board of Directors and the Supervisory Board in 2024 and the plan for paying salaries and remuneration to members of the Board of Directors and the Supervisory Board in 2025;

(Please see the Attached Submittal No: /2025/TTr-HĐQT dated March , 2025 for further details)

- 6. Mr. Bui Quang Chung representing for the Presidium presented:**

5.1. The Submittal on approval of selection of the auditor for the financial statements in 2025;

(Please see the Attached Submittal No. .../2025/TTr-BKS dated March , 2025 for further details)

5.2. The Submittal on approval of the dismissal of members of the Company's Board of Directors for the term (2024 - 2029);

(Please see the Attached Submittal No: /2025/TTr-HĐQT dated March , 2025 for further details)

7. Mr. Hoang Cong Huan - Chief of the Election Committee presented;

Nomination and election regulations for additional members of the Board of Directors for the term (2024-2029)

- The Meeting Delegates vote with% in agreement to approve the Nomination and election regulations for additional members of the Board of Directors for the term (2024 - 2029)

8. Mr. Bui Quang Chung - representing for the Presidium presented:

8.1. The Submittal on approval of nomination and election regulations for additional members of the Board of Directors for the term (2024 - 2029)

(Please see the Attached Submittal No:...../2025/TTr-HDQT dated March 20, 2025 for further details)

The Meeting Delegates vote with 100% in agreement to approve the list of candidates to nominate and elect additional members of the Board of Directors for the term (2024 - 2029) as follows:

- Board of Directors members:

| NO. | Full name | Date of birth | Place of current residence |
|-----|-----------|---------------|----------------------------|
| 1 | | | |
| 2 | | | |
| ... | | | |

8.2. Additional election of members of the Board of Directors for the period of 2024 – 2029:

- Mr. Hoang Cong Huan – Head of the Vote Counting Committee guided the election
- Shareholders conducted additional election of members of the Board of Directors for the term (2024 - 2029) according to the regulation approved by the General Meeting of Shareholders

IV. DISCUSSION.....

V. VOTING TO APPROVE CONTENTS OF THE GENERAL MEETING

By hours minutes, there were..... delegates (attending the meeting directly and indirectly through authorized proxy) representing for..... shares out of a total of voting shares, accounting for% of total voting shares of the Company.

-, Mr. Hoang Cong Huan - Head of the Vote Counting Committee guided the shareholders to vote in agreement to approve the contents of the General Meeting.

Shareholders proceed to vote.

The voting and election results of the General Meeting are recorded in detail in the Minutes of the Vote Counting by the Vote Counting Committee and read before entire delegates in the General Meeting.

VI. ANNOUNCEMENT OF VOTING AND ELECTION RESULTS:

The Vote Counting Committee announces the vote counting results as follows:

- 1) Report of the Board of Directors and the Management Board on the business performance and results of production and business, investment in 2024; Investment, production and business plan in 2025.

| Vote counting results | Number of votes | Percent |
|------------------------------|------------------------|----------------|
| Total number of votes | | |
| Valid | | |
| Invalid | | |
| Agree | | |
| Disagree | | |
| Blank | | |

- 2) Approving the report on the activities of the Supervisory Board in 2024 and the operation direction of the Supervisory Board in 2025.

| Vote counting results | Number of votes | Percent |
|------------------------------|------------------------|----------------|
| Total number of votes | | |
| Valid | | |
| Invalid | | |
| Agree | | |
| Disagree | | |
| Blank | | |

- 3) Approving the audited financial statements in 2024.

| Vote counting results | Number of votes | Percent |
|------------------------------|------------------------|----------------|
| Total number of votes | | |
| Valid | | |
| Invalid | | |
| Agree | | |
| Disagree | | |
| Blank | | |

- 4) Approving the Profit Distribution Plan in 2024.

| Vote counting results | Number of votes | Percent |
|------------------------------|------------------------|----------------|
| Total number of votes | | |
| Valid | | |
| Invalid | | |
| Agree | | |
| Disagree | | |
| Blank | | |

- 5) Approving the salary and remuneration settlement report in 2024 to the Board of Directors and the Supervisory Board and the salary and remuneration payment plan in 2025 to the Board of Directors and the Supervisory Board.

| Vote counting results | Number of votes | Percent |
|-----------------------|-----------------|---------|
| Total number of votes | | |
| Valid | | |
| Invalid | | |
| Agree | | |
| Disagree | | |
| Blank | | |

- 6) Approving the selection of the auditor of the Financial Statements in 2025:

| Vote counting results | Number of votes | Percent |
|-----------------------|-----------------|---------|
| Total number of votes | | |
| Valid | | |
| Invalid | | |
| Agree | | |
| Disagree | | |
| Blank | 0 | |

- 7) Approving the Submittal to dismiss members of the Board of Directors for the term of 2024– 2029.

Voting results by raising ballots are as follows:

Agreeing shareholders account for:%

Disagreeing shareholders account for: %

Shareholders with blank votes account for: %

- 8) Approving the list of candidates and nominations for additional election of Board of Directors members for the period of 2024 - 2029.

- 9) Voting results by raising ballots are as follows:

Agreeing shareholders account for:%

Disagreeing shareholders account for: %

Shareholders with blank votes account for: %

- 10) The results of the election of additional members of the Board of Directors of the Company for the fifth term (2024 - 2029) are as follows:

| No. | Full name | Number of votes | Percent (%) | Results |
|-----|-----------|-----------------|-------------|---------|
| 1 | | | | |
| 2 | | | | |

VII. THE CONTENTS APPROVED BY THE GENERAL MEETING OF SHAREHOLDERS:

1. Approval of the Report of the Board of Directors and the Management Board on the situation of operations and results of production and business, investment in 2024; Production and Business and Investment Plan in 2025.
2. Approval of the operation report of the Supervisory Board in 2024 and the operation plan of the Supervisory Board in 2025.
3. Approval of the audited financial statements in 2024.
4. Approval of the profit distribution plan in 2024.
5. Approval of the Report on the final settlement of remuneration to the Board of Directors and the Supervisory Board in 2024 and the remuneration payment plan to the Board of Directors and the Supervisory Board in 2025.
6. Approval of the selection of an Auditor for auditing the Financial Statements in 2025.
7. Approval of the dismissal of 01 member of the Board of Directors of the Company for the period of 2024 - 2029.
8. Approval of the list of candidates and nominees for members of the Board of Directors and the Supervisory Board of Song Da No 11 Joint Stock Company for the fifth term (2024 - 2029)
9. Approval of the election results of additional members of the Board of Directors of the Company for the fifth term (2024 - 2029) as follows:

| No. | Full name | Number of votes | Percent (%) | Results |
|-----|-----------|-----------------|-------------|---------|
| 1 | | | | |
| 2 | | | | |

VIII. APPROVAL OF THE MINUTES AND RESOLUTIONS OF THE GENERAL MEETING.

Ms. Giang Thi Tuyet - Secretary of the General Meeting read the Minutes of the General Meeting of Shareholders and the Draft Resolution of the Annual General Meeting of Shareholders in 2025.

The General Meeting unanimously approved the full text of the Minutes of the Annual General Meeting of Shareholders in 2025 with the approval rate of ...% of the total number of votes of shareholders attending the meeting. All shareholders attending the meeting did not have any complaints or recommendations against the approved contents at the General Meeting.

The Annual General Meeting of Shareholders in 2025 of Song Da No 11 Joint Stock Company ended at ... hours minutes on the same day.

THE METTING SECRETARY

**FOR AND ON BEHALF OF THE
GENERAL MEETING OF
SHAREHOLDERS
CHAIRMAN OF THE GENERAL
MEETING OF SHAREHOLDERS**

Giang Thi Tuyet

Vu Trong Vinh

Recipients:

- Shareholders;
- The State Securities Commission / Hanoi Stock Exchange;
- Members of the Board of Directors, the Management Board, the Supervisory Board;
- Filed in the office of the Board of Directors.

DRAFT

**RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025**

Legal basis:

- The Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- The Law on the Securities No. 54/2019/QH14 dated November 26, 2019;
- The Charter on Organization and Operation of Song Da No 11 Joint Stock Company;
- The Minutes of the 2025 Annual General Meeting of Shareholders of Song Da No 11 Joint Stock Company dated March....., 2025,

HEREBY RESOLVES:

Article 1. To approve the report of the Board of Directors and the Management Board on the situation of operations and results of production and business, investment in 2024; direction of operations and production and business plan, investment in 2025.

a. Main financial and economic indicators in 2024:

Unit: VND 10⁶

| No. | Items | Planned figures in 2024 (GMS) | | Implemented figures in 2024 | | Compl tion percent |
|----------|--|----------------------------------|--------------------------|--------------------------------|--------------------------|--------------------------|
| | | Parent Company | Song Da 11 Complex | Holding Company | Song Da 11 Complex | |
| A | PRODUCTION AND BUSINESS INDICATORS | | | | | |
| 1 | Total production and business value | 2,141,150 | 2,668,300 | 2,287,180 | 2,638,414 | 98.8% |
| 2 | Revenue | 1,760,727 | 2,224,118 | 2,194,119 | 2,359,678 | 106% |
| 3 | Profit before tax | 63,500 | 164,500 | 32,088 | 181,363 | 110% |
| 4 | Expected dividend rate | 10% | 10% | | | |
| B | INVESTMENT | 162,589 | 238,589 | 24,610 | 221,638 | 92.9% |
| 1 | Investment in improving construction equipment capacity | 17,589 | 17,589 | 15,010 | 16,068 | 91.3% |
| 2 | Financial investment (purchase of energy projects and industrial factories, etc.) | 145,000 | 221,000 | 9,600 | 205,570 | 93% |

b. Main plan targets for the year of 2025:*Unit: VND 10⁶*

| No. | Items | Planned figures in 2025 | |
|----------|--|-------------------------|--------------------|
| | | Parent Company | Song Da 11 Complex |
| A | PRODUCTION AND BUSINESS INDICATORS | | |
| 1 | Total production and business value | 2,016,564 | 2,337,238 |
| 2 | Revenue | 1,776,648 | 2,069,647 |
| 3 | Profit before tax | 72,000 | 208,048 |
| 4 | Expected dividend rate | 10% | 10% |
| B | INVESTMENT PLAN | 270,100 | 517,825 |
| 1 | Investment in improving construction equipment capacity | 8,000 | 8,000 |
| 2 | Financial investment (purchase of energy projects, Industrial Real Estate Projects and Capital addition to Subsidiaries; investment in industrial factories, etc.) | 262,100 | 509,825 |

(Please see the Report No: /2025/BC-HĐQT dated March , 2025 for further details)

Article 2. To approve the report on the results of the Supervisory Board's activities in 2024 and the plan of activities in 2025.

(Please see the Report No. 01/2025/BC-BKS dated March , 2025 for further details)

Article 3. To approve the audited financial statements of 2024

(Please see the Attached Submittal No. /2025/TTr-HĐQT dated March , 2025 for further details)

Article 4. To approve the profit distribution plan for the year of 2025.

| No. | Items | Unit | Amount |
|-----|---|------|-----------------|
| 1 | Pre-tax profit of the Parent Company in 2024 | VND | 32,088,050,719 |
| 2 | Corporate income tax in 2024 | VND | 0 |
| 3 | Profit after tax of the Parent Company in 2024 | VND | 32,088,050,719 |
| 4 | Undistributed profit after tax as on December 31, 2024 on the Parent Company's financial statements | VND | 197,803,667,290 |
| 5 | Undistributed profit after tax as on December 31, | VND | 259,454,325,126 |

| | | | |
|-----|--|-----|-----------------|
| | 2024 on the Consolidated financial statements | | |
| 6 | Provisions for funds | VND | 155,562,500,000 |
| 6.1 | Development investment fund | VND | 125,062,500,000 |
| 6.2 | Reward & compliment fund, welfare fund for the Company's workers | VND | 10,000,000,000 |
| 6.3 | Bonus fund for the Company's executive | VND | 500,000,000 |
| 6.4 | Other reserve funds | VND | 20,000,000,000 |
| 7 | Remaining undistributed profit | VND | 42,241,167,290 |

(Note: According to the provisions of the Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance, the Parent Company is only allowed to distribute equal to or less than the undistributed profit after tax on the consolidated financial statements).

Article 5. To approve the Report on the payment of remuneration to the Board of Directors and the Supervisory Board in 2024 and the plan for salaries and remuneration payment in 2025 as follows:

1. Finalization of salary and remuneration expenses in 2024: In 2024, Song Da No 11 Joint Stock Company has completed > 100% (Completion rate of main production and business plan targets: $(\text{Revenue} + \text{profit} * 2) / 3$), therefore: the Company paid salaries and remuneration to members of the Board of Directors and Supervisors equal to 100% of the salaries and remuneration of members of the Board of Directors and Supervisors with the amount of VND 1,880,000,000 (Implemented according to the Resolution No. 01/NQ-ĐHĐCĐ dated March 15, 2024, for the position of Vice Chairman of the Board of Directors who resigned from August 19, 2024, a member of the Board of Directors may enjoy the remuneration of VND 10,000,000 / month).

2. Plan for 2025: The Company builds a salary and remuneration plan for 2025 for the Chairman of the Board of Directors, General Director, members of the Board of Directors, and Supervisors based on the production and business plan targets submitted to the Annual General Meeting of Shareholders in 2025, as follows:

a) Salaries and remuneration of the Board of Directors and Supervisors are settled at the end of the year on basis of the results of completing the production and business plan (Calculate the average plan completion rate of the main targets: $(\text{Revenue} + \text{Profit} * 2) / 3$). If the plan completion rate is $\geq 100\%$ of the plan, the Company is allowed to deduct a maximum of 15% of the after-tax profit exceeding the plan and the estimated total remuneration and salary of the Board of Directors and Members of Supervisory Board from the bonus fund for the Executives (Board of Directors, Supervisory Board, General Director, Deputy Managers of Departments) as follows:

| NO | POSITION | Unit | Remunerati on per 01 (one) month | Salary per 01 (one) month |
|----|----------|------|--|---------------------------------|
|----|----------|------|--|---------------------------------|

| | | | | |
|---|--|-----|------------|------------|
| 1 | Specialized Chairman of Board of Directors | VND | | 45,000,000 |
| 2 | Unspecialized Chairman of Board of Directors | VND | 30,000,000 | |
| 3 | Vice Chairman of Board of Directors | VND | 25,000,000 | |
| 4 | Member of Board of Directors cum CEO | VND | | 45,000,000 |
| 5 | Members of Board of Directors | VND | 10,000,000 | |
| 6 | Specialized Chief of Supervisory Board | VND | | 25,000,000 |
| 7 | Members of Supervisory Board | VND | 5,000,000 | |

b) When the completion rate of the production and business plan targets (Calculate the average completion rate of the main targets: $(\text{Revenue} + \text{Profit} * 2) / 3$ is less than 100%: The salary and remuneration of the Board of Directors and Members of Supervisory Board of the Company shall be equivalent to the plan completion rate, but not lower than 80% of the planned salary and remuneration of the Board of Directors and Members of Supervisory Board.

Article 6. To approve the Submittal on selecting an independent auditor to audit the Financial Statements in 2025

(Please see the Attached Submittal No. /2025/TTr-BKS dated March , 2025 for further details)

Article 7. To approve the dismissal of Mr. Nguyen Van Son from the position of member of the Board of Directors of Song Da No 11 Joint Stock Company for the period of 2024 - 2029.

(Please see the Attached Submittal No. /TTr-HĐQT dated March , 2025 for further details)

Article 8. To approve the list of candidates and nominations for adding the members of the Board of Directors and Supervisory Board of Song Da No 11 Joint Stock Company for the fifth term (2024- 2029)

(Attached Submittal No. /TTr-HĐQT dated March , 2025).

Article 9. To approve the results of the election of additional members of the Board of Directors of the Company for the fifth term (2024 - 2029) as follows:

| No. | Full name | Number of votes | Percent (%) | Results |
|-----|-----------|-----------------|-------------|---------|
| 1 | | | | Win |

Article 10. Implementation provisions:

The Board of Directors and the Director of the Company are responsible for implementing the Resolution of the Annual General Meeting of Shareholders in 2025 of Song Da No 11 Joint Stock Company and reporting the implementation results at the next Annual General Meeting of Shareholders.

This Resolution was approved entirely by the General Meeting of Shareholders of Song Da No 11 Joint Stock Company at the Annual General Meeting of Shareholders in 2025 and takes effect from .../.../2025./.

Recipients:

- Shareholders;
- The Board of Directors & Supervisory Board;
- The Management Board;
- Information disclosure according to regulations;
- Filed in the office of the Board of Directors, the Admin & Human Resource Department.

**ON BEHALF OF BOARD OF BOD
CHAIRMAN**

Vu Trong Vinh

