

SONG DA INDUSTRY TRADE
JOINT STOCK COMPANY

NO.:3.9..... /CT-TCKT

(Re: Explanation of the difference in
financial statements data for 2024
compared to the same period last year)

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, prepared on 05 March 2025

**TO: STATE SECURITIES COMMISSION OF VIETNAM
HANOI STOCK EXCHANGE**

Song Da Industry Trade Joint Stock Company would like to explain the difference in net revenue and profit after tax in the audited mid-year financial statements for 2023 compared to the same period last year, specifically as follows:

No.	Item	Audited 2023 Financial Statements	Audited 2024 Financial Statements	Difference
1	Net revenue	214,941,023,085	196,514,946,840	(18,426,076,245)
2	Profit after tax	10,101,106,891	6,165,783,210	(3,935,323,681)

Reasons:

Total revenue from sales of goods and consumption of products in 2024 decreased by 18.42 billion VND compared to the same period in 2023, mainly due to:

- In the first 6 months of 2024: the volume of cement consumed decreased by 9,923 tons; the volume of plastic consumed decreased by 203.5 tons; the volume of clinker products consumed decreased by 1,289 tons compared to the same period in 2023, causing a decrease in revenue from sales of goods by 14.74 billion VND compared to the same period in 2023;

- The volume of finished packaging products consumed in 2024 decreased by 1.13 million products, reducing the revenue from sale of semi-finished products by 3.68 billion VND compared to the same period in 2023.

Total profit after tax in 2024 decreased by 3.94 billion VND compared to the same period in 2023, mainly due to:

+ The decrease in revenue from sales of goods will reduce profits because the fixed costs of the company do not decrease. In addition, the provision expenses in 2024 increased by 3.16 billion VND compared to 2023, reducing the profit after tax compared to the same period in 2023.

The above is the explanation of the main reasons for the decrease in sales revenue and the decrease in profit after tax in the audited financial statements in 2024 compared to the same period in 2023 of Song Da Industry Trade Joint Stock Company.

Best regards,

Recipients:

- As stated in 'To' section
- Saved at Finance - Accounting Dept.


GENERAL DIRECTOR
TỔNG GIÁM ĐỐC
Nguyễn Trọng Đức

SONG DA INDUSTRY TRADE
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 40 /CBTT-STP

Hanoi, 05 March 2025

PERIODIC INFORMATION DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Implementing the provisions of Clause 3, Article 14 of the Circular No. 96/2020/TT-BTC dated November 16, 2020 by the Ministry of Finance guiding the disclosure of information on the stock market, Song Da Industry Trade Joint Stock Company discloses the financial statements of 2024 to the Hanoi Stock Exchange as follows:

1. Organization name: Song Da Industry Trade Joint Stock Company

- Stock code: STP
- Address: Yen Nghia Ward, Ha Dong District, Hanoi City
- Tel.: 024. 33521290/33828440
- Website: stp.com.vn

2. Content of the disclosed information:

- Financial statements of 2024

Separate financial statements (Listed organization without subsidiaries and superior accounting unit with affiliates)

Consolidated financial statements (Listed organization with subsidiaries)

General financial statements (Listed organization with affiliated accounting units having its own accounting apparatus)

- Cases that require explanation of the reasons:

+ The auditor gives an opinion that is not an opinion of full acceptance for the financial statements (for audited financial statements in 2024):

Yes No

Explanation document in case of Yes:

Yes No

+ Profit after tax in the reporting period has a difference of 5% or more before and after auditing, changing from loss to profit or vice versa (for audited financial statements in 2024):

Yes No

Explanation document in case of Yes:

Yes No



+ Profit after corporate income tax in the income statement of the reporting period has a difference of 10% or more compared to the same period last year:

Yes No

Explanation document in case of Yes:

Yes No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period last year to loss in this period or vice versa:

Yes No

Explanation document in case of Yes:

Yes No

This information has been published on the company's website on 05/03/2025 at the link stp.com.vn

3. Report on transactions with a value of 35% or more of total assets in 2024

In case the Listed organization has a transaction, please report the following contents in full:

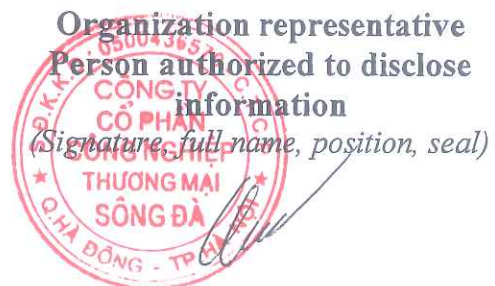
- Transaction content: ...
- Ratio of transaction value/total asset value of the enterprise (%) (based on the most recent financial report): ...
- Transaction completion date: ...

We hereby commit that the information disclosed above is true and we are fully responsible before the law for the content of the disclosed information.

*** Attachments:**

- Financial report 2024
- Explanation document No. 29./CT-TCKT

**Organization representative
Person authorized to disclose
information**
(Signature, full name, position, seal)



Vu Thuy Quynh

SONG DA INDUSTRY TRADE
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 41 /CBTT-STP

Re: Disclosure of Audited Financial
Statements for 2024

Hanoi, 05 March 2025

**To: State Securities Commission of Vietnam
Hanoi Stock Exchange**

1. Organization name: **Song Da Industry Trade Joint Stock Company**

- Stock code: **STP**

- Address: Yen Nghia Ward, Ha Dong District, Hanoi City

- Tel.: 024. 33521290/33828440

2. Content of the disclosed information:

2.1. The financial statements of 2024 of Song Da Industry Trade Joint Stock Company was prepared on 04/03/2025, including: Balance sheet, Income statement, Cash flow statement, and Notes to the financial statements.

2.2. Explanation of the difference in revenue and profit after tax in 2024 compared to the same period last year.

3. This information has been published on the company's website on 05/03/2025 at the link: **stp.com.vn**

We hereby commit that the information disclosed above is true and we are fully responsible before the law for the content of the disclosed information.

* **Attachments:**

- Financial report 2024

- Document No. 39./CT-TCKT

date 05/03/2025



Vu Thuy Quynh

Recipients:

- As stated in 'To'

- Filed